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EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers	3	981	6,307 83	6 43
General office clerks	26	8,138	21,077 42	2 59
Station agents	18	5,688	8,361 36	1 47
Other station men	28	8,764	12,006 68	1 37
Enginemen	17	5,287	21,148 00	4 00
Firemen	16	4,960	11,160 00	2 25
Conductors	12	3,840	11,520 00	3 00
Other trainmen	31	9,765	17,088 75	1 75
Machinists	9	2,880	6,780 00	2 35
Carpenters—bridge and building	19	6,004	13,148 76	2 19
shop	16	5,024	11,806 40	2 35
Other shopmen	10	3,200	6,496 00	2 03
Section foremen	24	7,488	11,456 64	1 53
Other trackmen	144	45,072	46,874 88	1 04
Switchmen, flagmen, and watchmen	7	2,142	4,519 62	2 11
Telegraph operators and dispatchers	9	2,727	5,208 57	1 91
All other employes and laborers	62	19,344	28,435 68	1 47
Total (including 'general officers')—Alabama	451	141,304	243,396 59	1 73
Less "general officers"	3	981	6,307 83	6 43
Total (excluding 'general officers')—Alabama	448	140,323	237,088 76	1 69
Distribution of Above:				
General administration	29	9,119	27,385 25	3 05
Maintenance of way and structures	187	53,564	71,480 28	1 22
Maintenance of equipment	25	7,904	18,586 40	2 35
Conducting transportation	210	65,717	125,944 66	1 92
Total (including general officers)—Alabama	451	141,304	243,396 59	1 73
Less general officers	3	981	6,307 83	6 43
Total (excluding general officers)—Alabama	448	140,323	237,088 76	1 69
Total (including general officers)—entire line	1053	329,962	571,346 37	1 73

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ALABAMA.)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	119,816	
Number of passengers carried one mile	3,673,686	
Average distance carried, miles	35.3	
Total passenger revenue	.....	135,653 06.
Average amount received from each passenger	.....	83.5
Average receipts per passenger per mile	.....	02.36
Estimated cost of carrying each passenger one mile	.....	04.661
Total passenger earnings	.....	149,631 20.
Passenger earnings per mile of road	.....	1,261 01.2
Passenger earnings per train-mile	.....	84.139
Freight Traffic:		
Number tons carried of freight earning revenue	314,365	
Number tons carried one mile	37,1[illegible]0 542	
Average distance haul of one ton, miles	14,919	
Total freight revenue	.....	353,616 40.
Average amount received for each ton of freight	.....	1 12.486
Average receipts per ton per mile	.....	.95
Estimated cost of carrying one ton one mile	.....	.582
Total freight earnings	.....	353.616 40.
Freight earnings per mile of road	.....	2,980 09.1
Freight earnings per train-mile	.....	1 04.524
Passenger and Freight:		
Passenger and freight revenue	.....	489,269 46.
Passenger and freight revenue per mile of road	.....	4,123 30.3
Passenger and freight earnings	.....	503,247 60.
Passenger and freight earnings per mile of road	.....	4,241 10.3
Gross earnings from operation	.....	511,486 57.
Gross earnings from operation per mile of road	.....	4,310 54.
Expenses	.....	392,243 75.
Expenses per mile of road	.....	3,305.622
Train Mileage:		
Miles run by passenger trains	176,848	
Miles run by freight trains	240.512	
Miles run by mixed trains	3.943	
Total mileage trains earning revenue	421,303	
Mileage run by switching trains	41,955	
Miles run by construction and other trains	12,115	
Grand total train mileage	475,373	
Mileage of loaded freight cars—north or east	1,397,956	
Mileage of loaded freight cars—south or west	1,510,010	
Mileage of empty freight cars—north or east	680,652	
Mileage of empty freight cars—south or west	517,837	
Average number of freight cars in train	17	
Average number of loaded cars in train	12	
Average number of empty cars in train	5	
Average number of tons of freight in train	163.44	
Average number of tons of freight in each loaded car	1.368	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue	279.266	
Number of passengers carried one mile	8,562,574	
Average distance carried	35.3	
Total passenger revenue	.....	316,158 13.
Average amount received from each passenger	.....	83.5
Average receipts per passenger per mile	.....	02.36
Estimated cost of carrying each passenger one mile	.....	04.661
Total passenger earnings	.....	348,758 18.
Passenger earnings per mile of road	.....	1,261 01.2
Passenger earnings per train mile	.....	84.139
Freight Traffic:		
No. of tons carried of freight earning revenue	732.718	
No. of tons carried one mile	86,659.851	
Average distance haul of one ton	149.19	
Total freight revenue	.....	824,203 81.
Average amount received for each ton of freight	.....	1 12.486
Average receipts per ton per mile	.....	.95
Estimated cost of carrying one ton one mile	.....	582
Total freight earnings	.....	824,203 81.
Freight earnings per mile of road	.....	2,980 09.1
Freight earnings per train-mile	.....	1 04.524
Passenger and Freight:		
Passenger and freight revenue	.....	1,140,381 94.
Passenger and freight revenue per mile of road	.....	4,123 30.3
Passenger and freight earnings	.....	1,172,961 99.
Passenger and freight earnings per mile of road	.....	4.241 10.3
Gross earnings from operation	.....	1,192,165 23.
Gross earnings from operation per mile of road	.....	4,310 54.
Expenses	.....	914.235 87.
Expenses per mile of road	.....	3,305 62.2
Train Mileage:		
Miles run by passenger trains	412,196	
Miles run by freight trains	560,582	
Miles run by mixed train	9,191	
Total mileage trains earning revenue	981,969	
Miles run by switching trains	97,789	
Miles run by construction and other trains	28.239	
Grand total train mileage	1,107,997	
Mileage of loaded freight cars—north or east	3,258,337	
Mileage of loaded freight cars—south or west	3,519,510	
Mileage of empty freight cars—north or east	1,586,455	
Mileage of empty freight cars—south or west	1,206,967	
Average number of freight cars in train	17	
Average number of loaded cars in train	12	
Average number of empty cars in train	5	
Average number of tons of freight in train	163.44	
Average number of tons of freight in each loaded car	13 68	

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FREIGHT TRAFFIC MOVEMENT—ENTIRE LINE.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road.	Freight received from connecting roads and other carriers.	Total Freight Tonnage.	
	Whole tons	Whole tons	Whole tons.	Per Cent.
Products of Agriculture:				
Grain	11.520	49,410	60.930	8 32
Flour	2,730	10,500	13,230	1.81
Other Mill Products	2,130	2.280	4,410	.60
Hay	516	4,236	4,752	.65
Tobacco	.....	15	15	.02
Cotton	27,493	1,152	38,645	3.91
Fruit and Vegetables	84	4,392	4,476	.61
Products of Animals:				
Live Stock	1 470	3,164	4.634	.63
Other Pack'g-house Products	256	16,380	16,636	2.27
Wool	.....	492	492	.07
Products of Mines:				
Bituminous Coal	323,159	9,400	332,559	45.39
Coke	1,196	36	1,232	.17
Ores	200	21,650	21,850	2.99
Stone, Sand and other like articles	6,195	7,680	13,875	1.89
Products of Forest:				
Lumber	28,710	4 800	33,510	4.57
Manufactures:				
Petroleum and other Oils	704	124	828	.11
Sugar	.....	154	154	.02
Naval Stores	.....	300	300	.04
Iron, Pig and Bloom	77,960	1,320	79,280	10.82
Iron and Steel Rails	.....	128	128	.02
Other castings and machinery	3.366	2,340	5,706	.78
Bar and Sheet Metal	2.916	3,060	5,976	.81
Cement, brick, and lime	2,091	1.496	3,587	.49
Agricultural Implements	.....	300	300	.04
Wagons, Carriages, Tools, etc.	.....	60	60	.08
Wines, liquors, and beers	.....	1,140	1,140	.15
Household goods and furniture	477	195	672	.09
Merchandise	35,687	9,279	44,966	6.14
Miscellaneous: Other commodities not mentioned above	38,631	9,744	48,375	6.60
Total tonnage	567.491	165,227	732.718	100.00

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipped with Train Brake.		Equipment fitted with automatic coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	11	10 1	Westingh. New York		
Freight	4	26	4	" "		
Switching	.....	4				
Total locomotives	4	41	15			
Cars in Passenger Service:						
First class passenger cars	.....	18	18	Westing'h.	18	Miller.
Second-class passenger cars	.....	4	4	"	4	"
Combination pass. cars	.....	1	1	"	1	"
Baggage, express and postal cars	.....	6	6	"	6	"
Total	.....	29	29	.....	29	
Cars in Freight Service:						
Box cars	20	490	26	New York	26	Gould.
Flat cars	8	148	10	" "	10	"
Stock cars	.....	13				
Coal cars	250	1,040	252	200 W'st inghouse 52 N. Y.	52	"
Refrigerator cars	.....	50	5	Westing'h.		
Total	278	1,741	293		88	
Cars in Company's Service:						
Caboose cars	6	25				
Other road cars	.....	3				
Total	6	28				
Cars Leased:						
Official car	1	1	1	Westingh.	1	Miller.
Grand total cars	289	1,840	338		118	

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs				Iron.	Steel.
Miles of single track	253 24	23.33	.....	276.57	.....	...	276.57
Miles of yard track and sidings	46 02	1.85	.....	47.87	5 82	23 84	24.03
Total mileage operated (all tracks)	299.26	25.18	.....	324 44	5.82	23 84	300.60

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line constructed during year	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Tennessee	15.05	...	.....	15.05	.....	.....	15.05
Mississippi	130.62	12.27	.....	142.89	.....	.....	142.89
Alabama	107.57	11.06	.	118.63	.....	...	118 63
Total mileage operated (single track),	253.24	23.33	..	276.57	.....	.....	276.57

II. Mileage Owned by Road Making this Report.

Tennessee	15 05	.....	.....	15.05	.....	.....	15.05
Mississippi	130 62	12 27	.....	142.89	.....	.....	142.89
Alabama	107 57	11.06	....	118.63	....	...	118.63
Total mileage owned (single track)	253.24	23 33		276.57		. .	276.57.

Siding in Alabama. 47.61 miles.

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ELEVENTH ANNUAL REPORT

—OF THE—

RAILROAD COMMISSIONERS

—OF—

ALABAMA,

—FOR—

THE YEAR ENDING JUNE 30TH, 1891.

MONTGOMERY, ALA.:
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RAILROAD COMMISSION OF ALABAMA.

HENRY R. SHORTER, President.

LEVI W. LAWLER,
WILEY C. TUNSTALL, } Associate Commissioners.

CHARLES P. JACKSON, Clerk.

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OFFICE OF THE RAILROAD COMMISSION OF THE STATE OF ALABAMA,
MONTGOMERY, ALA., February 1, 1892.

To His Excellency,
THOS. G. JONES,
Governor of Alabama:

SIR:—

Complying with Section 1142 of the Civil Code of Alabama, I have the honor to transmit the Eleventh Annual Report of the Railroad Commissioners of Alabama, for the year ending June 30th, 1891.

Yours respectfully,

HENRY R. SHORTER,
President R. R. Commission of Alabama.

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ELEVENTH ANNUAL REPORT

OF

THE RAILROAD COMMISSIONERS.

OFFICE OF THE RAILROAD COMMISSION OF ALABAMA,
MONTGOMERY, ALA., February 1, 1892.

To His Excellency, THOMAS G. JONES, *Governor of Alabama*,
Montgomery, Ala.:

SIR—Herewith we have the honor to make our Annual Report for the year ending June 30th, 1891.

RAILROAD CONSTRUCTION.

During the year ending June 30th, 1891, there was constructed the following additional miles of railroad in this State:

Alabama Great Southern Railroad	16.94
Alabama Mineral Railroad	32.48
Birmingham & Atlantic Railroad	8.00
Birmingham Mineral Railroad	5.62
Birmingham, Sheffield & Tennessee River Ry	3.01
Nashville, Chattanooga & St. Louis Railway	19.56
Nashville, Florence & Sheffield Railway	2.48
Total	88.45

The 16.94 miles of new railroad built by the Alabama Great Southern Railroad Company is made up in branches and spurs.

The following named companies have not been required to make Annual Reports to this department, but we give their mileage as we have ascertained it:

The Cahaba Coal and Mining Company	9.00
The Mary Lee Coal and Railway Company	7.25
The Tennessee Coal and Iron Railway Co	30.00
Gadsden and Attalla Union Railway Company	6.00
Total	52.25

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To this we add the double track of the South and North Alabama Railroad Company between Oxmoor and Boyles 10.10 miles, making a total of 62.35.

As the dummy lines do not make annual reports, we have no official statement of their mileage, but we believe it to be not less than 115 miles.

RECAPITULATION.

Mileage shown in Annual Reports	3,244.11
Mileage of Companies not required to report	52.25
South & North Alabama Railroad double track not reported in Annual Return	10.10
Mileage of sidings	502.50
Grand total	3,808.96

DELAYS OF RAILROAD COMPANIES IN MAKING THEIR ANNUAL REPORTS.

We have been unduly delayed in making our Annual Report because of the failure of several of the railroad companies to prepare and send in to this Commission their annual reports as required by section 1137 of the Civil Code of Alabama. The printed forms on which these reports were to be made were prepared and sent by us in due time to the several persons and companies owning and operating railroads in this State, with urgent requests that the reports be made up and transmitted to us with no delay. But in several instances the parties being in possession of these forms and charged with the duty of making up the reports, by some inadvertence, either lost or misplaced them, so they could not be found. When we demanded that the reports be sent in with no further delay, we were then notified that the printed forms on which the reports were to be made, had been either lost or mislaid so that they could not be found, and other printed forms were asked for in their stead. Complying with this request other forms were sent on which the reports were finally made and sent to us.

Section 1137 of the Civil Code of Alabama is in these words: "Every person or corporation operating a railroad in this State must, on or before the first day of September of each year, make to the commissioners in duplicate, in the manner prescribed, and

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upon blanks to be furnished by them, annual returns of the business of such railroad up to the close of its business on the thirtieth day of June next preceding; and any such person or corporation, failing to make such returns, shall forfeit to the State fifty dollars for each day of such failure."

These annual reports when prepared, full and complete, as directed by the printed forms, sent out by the commission, will disclose the annual returns of the business of the companies for the current year, as was contemplated by the general assembly. This information is important and valuable to the general assembly, and to the public at large; and without a strict and prompt compliance with the law, the reports will not be complete, and to the extent of the short-coming their values will be impaired. We hope in future we shall not have undue delays on the part of the companies in preparing and transmitting their annual reports to the commission within the time required by the statute.

The forfeiture of fifty dollars per day for each day of failure to make and deliver the annual reports within the time fixed by the statute, was intended to compel the performance of a public duty under penalty; but as we have been informed that the loss or misplacing of these printed forms was more the result of accident, following the change of officers and systems, than it was of negligence, we withhold our recommendation that the forfeitures imposed by law be made final. In this connection, however, we desire to emphasize the fact, that it is of paramount importance, in future, that the several persons or companies owning and operating railroads in this State shall give a prompt compliance to all the statutes of the general assembly prescribing their duties and imposing penalties for neglect.

RECOMMENDING AMENDMENT OF A STATUTE.

By an act of the general assembly, approved February 28th, 1889, entitled "An Act to provide for the public printing of the State,"—Acts 1888–89, p. 121,—this Commission is required to make its Annual Reports to the governor on or before the 10th day of October, 1890, and annually thereafter for each year, ending on September 30th, theretofore. A proviso is added to the act above referred to "that this act shall not go into effect until the 31st day of December, 1890."

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By section 1137 of the Civil Code, the companies are required to make annual returns of their business for the year to close on the 30th day of June, and by the act of February, 28th, 1889, the commission is required to make an annual report of its work for the year ending September 30th. By this status, as fixed by law, it will be seen that the work of the Commission for July, August, and September, three months, after the annual reports of the companies has been made, must be embraced in our annual report. We think that the annual reports of the railroad companies, and the Annual Report of the Commission should compass the same period of time.

During the last session of the legislature we prepared a bill and caused it to be introduced into the house of representatives providing that the Annual Report of the Commissioners to be made on the 10th day of October, should embrace the work for the year ending June 30th; but this bill failed to pass. We are impressed with the importance of the proposed change of law, and think it will be more in harmony with the provisions of the code referred to, and now recommend the passage of a similar act by the next legislature of the State.

THE FREIGHT HOUSES.

We have assumed, and in the main have acted on the assumption, that the railroad companies probably better understand than we do, the necessities at the different stations for large or small apartments for receiving and delivering freights. As the freight business varies so much in volume and kind at the different stations, it results that houses of different sizes, style, and character of construction are necessary. Railroad managers understand these conditions, and we are of opinion that the freight houses generally are of such size and construction as to meet the present business demands. In only a few instances have we recommended changes to be made in the freight houses. Railroad companies are liable in actions at law for damage and injury to property committed to their keeping, resulting from negligence, and a good business interest demands careful and watchful management to protect their companies against damage suits. The constantly increasing traffic makes from time to time, new demands for storage and delivery facilities; and it appears to us that these de-

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mands are usually recognized in time and are met with a corresponding provision for them.

No complaints have been made to us during the past year against the insufficiency of freight houses, but in a few cases we have had complaints against local management by agents. We have met with no cases in which this grievance or complaint, when well founded, was not removed on our recommendation, or when called to the attention of the managers or superintendents.

PASSENGER DEPOT HOUSES.

Scottsboro is an important station on the line of the Memphis and Charleston Railroad. The citizens of this place petitioned the commissioners for a new passenger depot, praying that it be made a separate building from the freight house, and that it be located at a point more accessible to the convenience of the town than the present building, which is of brick, and contains a freight room, two passenger waiting rooms, and a cut off apartment occupied by the depot agent as an office. From personal inspection, and the evidence adduced before us, we ascertained that the depot house was often crowded with freight. The old building is situated so far from the town that it is generally filled with idlers, who have constant use of one of the waiting rooms, and the other is used for the storage of baggage. It was shown that no lights were kept at the station at night; that the location of the side tracks was such as to make it dangerous for persons to reach the passenger trains when freight trains are standing on the sidings, and to reach the depot from the town, passengers had to go through low lands, and cross a running branch. In view of these and other facts, the board adjudged it to be reasonable and expedient that the Memphis & Charleston Railroad Company should erect a suitable building to be used as a passenger depot, to be situated at a point on its track more convenient to the traveling public; the said building to contain two waiting rooms, a baggage room, and ticket office. The Commissioners also recommended that the brick building be so changed as to convert its entire space to the use of freight purposes. These recommendations of the commissioners have been put into effect, and Scottsboro now enjoys adequate depot facilities, both passenger and freight.

Garland is a station on the line of the Mobile and Montgomery

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division of the Louisville & Nashville Railroad. The Commissioners received a communication from the citizens of this place, stating that the depot building at that point had been burned down some time ago, and being without depot facilities, asked the board to cause the erection of a suitable building for depot purposes. The Commissioners directed the erection of a building suited to the demands of the place. The house has been completed, and in all respects properly provides for the business demands of the station.

The Commissioners received a complaint from Oneonta, a station on the Birmingham Mineral Railroad, owned and operated by the Louisville and Nashville Railroad Company, that the passenger facilities at this point were inadequate. The Board made a personal inspection, and recommended to the general manager of the Louisville and Nashville Railroad Company, the enlargement of the depot house there, so as to provide two comfortable waiting rooms. This has been done and appears to be satisfactory to the people of that place.

The Board received a petition from Day's Gap, a station on the Georgia Pacific Railway, in which the petitioners asked the Board for an additional waiting room, there being only one general waiting room in the depot building at that time. After making an inspection of the depot house we issued a notice in writing to the general superintendent of the Georgia Pacific Railway to erect another waiting room at that place. The adjudgment of the Board being complied with. Day's Gap now has two waiting rooms, and this gives satisfaction to the public.

Steeles is a local station on the Alabama Great Southern Railroad The Commissioners received a written complaint from this station in which it was averred that the Alabama Great Southern Railroad Company had no convenient ticket office, nor any waiting room whatever, for the comfort and convenience of passengers. Complainants asked that the Board cause the railroad company to erect a suitable depot building, and to give them such conveniences as the law directs shall be furnished to passengers by the railway companies of the State. From personal inspection, and evidence adduced in this case, we ascertained that the company had a small freight house at Steeles, and that their agent kept a store near the freight house, in which he sold

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tickets; and that the passengers awaited the coming of the trains in this store house. We made a personal examination of the premises at Steeles, and then recommended to the Alabama Great Southern Railroad Company that it should build an addition of 14 or 16 feet in length to the freight house, so as to provide a waiting room of equal width of the house now standing, and of the length above given; the same to be furnished with comfortable seats, and supplied with a fire place or stove. We also recommended a new roof to the freight house. The railroad company in view of the many changes ordered by the Board, submitted for our approval plans and specifications for an entirely new building to be used for passengers, and the plans showing the house would contain two waiting rooms, with a ticket office attached, were approved by us. We think Steeles now has ample depot accommodations.

Woodlawn is situated on the Alabama Great Southern, Georgia Pacific, and the Savannah and Western Division of the Central Railroad and Banking Company of Georgia, and is also reached by the dummy lines leading out from the city of Birmingham. A petition was received from the residents and citizens of Woodlawn and its vicinity, avers that about ten thousand people live in and around that town, and that none of the above named railroads had made any provisions for the handling of freight there, except in car load lots; that on this account the merchants doing business there were put to a heavy expense, in having to dray their less-than car-load freights from Birmingham, as well as great inconvenience for the want of passenger accommodations. Petitioners asked the Board to cause the railroad companies to either build a union depot, or separate depot houses, that they might receive the passenger and freight facilities to which they were entitled. In this case it was shown that the dummy lines in and out of the city of Birmingham handled a majority of the passengers, and that arrangements had been made for freights over the regular railway lines only in car load lots. It was represented by the Savannah and Western Railway that its freight depot in the city of Birmingham, was situated so far from the center of the city that the drayage to it was nearly the same as to Woodlawn. The other companies claimed that the amount of freight shipped in less than car load lots would not

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pay them to keep an agent at this station. The Commissioners recommended that the old depot house then standing there, built by the Georgia Pacific Railway Company, be moved to a point, so situated as to allow easy access to it from the various roads, and that it be put in good repair. This was done and Woodlawn made a regular station with an agent installed there. Tickets may be purchased there now, and the present arrangement subserves the convenience of all who may take the passenger trains of the several lines of railroads at that point.

Fayette Court House is an important town in Fayette County, and is located some little distance, perhaps a mile or more, from the railway station on the Georgia Pacific Railway, bearing the name of Fayette. In February, 1890, the Commissioners ordered the erection of a depot building at this station, which when put in use, was soon found to be too small for the amount of the freight received and discharged there; particularly was the small platform room for cotton the subject of much complaint. The Board advised the company to either enlarge its platform room around the depot, or to put in proper repair and use an old platform some little distance below the depot. The building was burned late in the year 1890, and on an application from the citizens of that place asking for depot accommodations, the Board made an adjudgment for the erection of a suitable freight and passenger depot house to contain two waiting rooms of not less than 15x18 feet in dimension, a freight room of not less than 30x60 feet in dimension, and a cotton platform of such dimensions as would accommodate the public, the same to be not less than 75 feet in length. The company submitted to the Commissioners for their approval plans and specifications of the old building which had been burned down; the board withheld its approval, and notified the company that the building must be in accord with the written notice already given. The recommendation of the Board has since been complied with and Fayette has with the erection of a stock pen and schute, ordered at the same time, proper depot accommodations, fully answering, we believe, the demands of that important place.

Seale is located on the Mobile and Girard Railroad. The Commissioners received a petition from the citizens of this place and vicinity, averring the depot facilities for the accommodation of

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the traveling public to be wholly insufficient; that there were no separate accommodations for whites and blacks, there being only one small waiting room for the use of passengers awaiting the arrival and departure of the trains. The travel in out of Seale is heavy, and petitioners asked for better accommodations. The Board recommended that the depot house be so changed as to provide two comfortable waiting rooms. This has been done, the dimensions of one room being 11x14½ and the other 14x14 feet.

Spring Hill is located on the Montgomery & Eufaula Railroad, in Barbour county. A petition from the citizens of this place and vicinity represented that a waiting room had been provided by the company in a store house there, but when the store was closed there was no place for passengers to await the trains. Petitioners asked that the Board cause the railroad company to build a waiting room at this depot. We granted the application, and recommended the erection of a waiting room as a part of the freight house standing there. The work is completed and the building now gives satisfaction.

Eutaw is an important point on the Alabama Great Southern Railroad. The Board received a petition from the citizens there in which it was set forth that the depot accommodations were wholly inadequate to meet the demands of the traveling and business public, causing much delay and inconvenience to the patrons of the road. Eutaw does a large business and is one of the most important stations on the line of this road. The petitioners asked for a notice to the railroad company to provide a more suitable depot building for the comfort and accommodation of its patrons, and to furnish such other relief as the facts might justify and demand. We had several interviews with the petitioners and the superintendent of the railroad, resulting in an agreement to reconstruct the depot house. The plans and specifications were submitted for our approval, and it appearing that the building was to contain two waiting rooms, a baggage room, and ticket office, all of ample size, we attached our approval thereto, and returned the same for construction.

Epes, in Sumter county, is one of the important local stations on the line of the Alabama Great Southern Railroad. Quite a volume of business is done here. The average annual shipments of cotton from this point being between seven and nine thousand

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bales. Gainesville, a large interior town in the same county, is a patron of this station, and several other interior points do their shipping there. On our inspection of this railroad we were displeased with the station house; the waiting rooms were too small, the plastering smoked and badly broken up; and the seats were inferior and in bad order. The Commissioners were of opinion that the two waiting rooms should be enlarged, that new and better seats should be put in, the plastering put on anew, and the whole building renovated and placed in good order. After our recommendation for improvements, the management of the company appreciating the importance of this station submitted plans and specifications to us for an enlarged and improved passenger depot building which appearing to amply provide for the comfort, convenience and accommodation of the public, received our approval. Epes now has a good passenger station, and such accommodations as a place of its importance demands.

A petition was received from citizens of Pleasant Gap, a station on the Selma, Rome & Dalton Division of the East Tennessee, Virginia & Georgia Railway, asking the Board for a notice to this railway company for the erection of a new depot building there, and alleging the inadequacy and general bad condition of the house then in use. An examination of the business of this station showed the receipts to be very small. The building in use by the railroad company we learned was the property of a private citizen, and the agent of the company was being paid a commission on the amount of the business done there. We furthermore found that along this part of its line the East Tennessee, Virginia & Georgia Railway had established a number of flag stations, in close proximity to each other, and in a distance of about eight miles there are six stations, two having agents. These flag stations were established for the convenience and accommodation of the public, the business done at them not warranting the expense of keeping an agent. The Board was not of opinion that it would be reasonable and just in this case, to make an adjudgment against the East Tennessee, Virginia & Georgia Railway for the erection of a depot-house at Pleasant Gap; but in order to provide for the accommodation of the people at that station, we procured the consent of the superintendent of the road to have the build-

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ing in use repaired and put in good order, although it was not the property of the company.

PASSENGER NECESSITIES AT SHEFFIELD.

In our last annual report we said:

"At Sheffield we have had much delay in securing the consent of the several railroad companies to unite in the work of erecting a Union passenger depot. It was not only feasible and practicable to have a union passenger station at that place, but the several railway approaches to the city seemed to us to be so situated, each to the other, as to make it of the first importance to have a common point at which passengers might enter and leave all the passenger trains. We did not think it, in any sense, desirable that each company should have a separate passenger station house, and for this reason we declined to make an adjudgment against them separately for the erection of passenger depots. We recommended that the several companies should agree together on a fair and equitable basis of contribution to the expense of building a handsome, ornamental and commodious union passenger station. After much correspondence and several personal interviews we finally succeeded in having them reach an agreement for the erection of a union passenger station of the same general character, style and finish with the one recently erected by the East Tennessee, Virginia & Georgia Railway Company in the city of Selma.

The work will be commenced and completed as soon as it can be reasonably done without detriment or injury to either of the companies; and when completed, will be an ornament to the city of Sheffield, and will suitably provide for the comfort and necessities of the public."

A complaint had been filed with the Commissioners by A. J. Moses and others, of Sheffield, asking for an adjudgment against the several railroad companies, whose lines of road enter the town of Sheffield, and for a notice in writing to issue, as required by law, to each company separately, requiring of it the erection of a passenger depot house. We desired to understand the situation as fully as we could, and accordingly we went to Sheffield in July, 1890, and held a special session there, when and where the Commissioners summoned before them, and examined as witnesses, the complainants in the petition, and other resident citizens. We discovered in the examination a decided division of sentiment on

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the question of having each railroad company erect a separate passenger depot. The majority of the witnesses examined by us favored a union depot house, and we were made to understand that a large majority of the people there entertained a like sentiment. After making personal inspection of the grounds and understanding the routes of approach to the city by each line of road, and the location and positition of their several tracks in the town, the commissioners decided that a union passenger station was not only feasible, and practical, but that the several railway approaches to the city appeared to be so situated, each to the other, as to make it important and desirable to have a common point at which passengers might enter and leave the arriving and departing passenger trains.

There was also present and examined by us, at this special session a representative of the Louisville & Nashville, of the Memphis & Charleston, and of the Sheffield, Birmingham & Tennessee River Railroad Companies. These parties also concurred in the opinion that a union passenger station and depot house was practical, important and desirable. After a survey of the grounds with an accurate understanding of the situation, and with a careful and deliberate consideration of all the evidence before us, we recommended to the several railroad companies the erection of a union passenger depot house; and that they should agree together on a fair and equitable basis of contribution to the necessary expense of building a handsome, ornamental and comodious union passenger station and depot house.

After the adjournment of this special session of our Board held in Sheffield, we had much correspondence and several personal interviews with the managers of these railroads, and finally succeeded in having them to make an agreement for the erection of a union passenger depot house in Sheffield to be of the same general character style of construction and finish with the one recently erected, under our recommendation, by the East Tennessee, Virginia & Georgia Railway Company in the city of Selma. We regret to report that the house has not yet been built, and that the failure to build it has resulted from a disagreement between Mr. C. H. Hudson, General Manager of the Memphis & Charleston Railroad, and Mr. W. L. Chambers, General Manager of the Land Company in Sheffield, as to the construction, intent and

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meaning of an instrument in writing, in which it was intended by the land company to give to the railroad company an easement upon a narrow strip of land, on which its tracks were to be constructed so as to secure an easy approach to the point at which the union depot was to be established. It was represented to us that the agreement between the several railroad companies to contribute on a fixed basis to the cost of the work was made and entered into with the understanding on the part of the Memphis & Charleston Railroad Company that the easement asked for by them from Mr. Chambers, General Manager of the Land Company, had been granted on the terms desired, and that no qualifications and conditions attached, other than that the ground should be used for the tracks of the railroad company. We have no disposition to criticise either party to this controversy, and refrain from any expression of opinion, as to the rights and duties of the parties each to the other. It is apparent that this disagreement between Mr. Hudson, general manager of the railroad company, and Mr. Chambers, general manager of the land company, has resulted in a failure to build the union passenger depot and to the detriment and injury to the town of Sheffield.

In this aspect of the case, as presented by the issues referred to, we still desired to do all in our power to further the matter of getting a union passenger depot in Sheffield. When the refusal of the land company to grant the easement was made known to us as final, we then mailed the following communication addressed to the Mayor and Councilmen of Sheffield:

OFFICE OF THE

RAILROAD COMMISSION OF THE STATE OF ALABAMA,

MONTGOMERY, ALA., March 4th, 1891.

To the Mayor and Councilmen of Sheffield, Sheffield, Ala.:

DEAR SIRS:—Herein we hand you copies of letters from Mr. C. H. Hudson, General Manager of the Memphis & Charleston Railroad Company, and of a letter this day sent by us to Mr. W. L. Chambers, President of the Sheffield Land Company, from which you will see the cause of the delay in the matter of the erection of the union passenger house in the city of Sheffield.

Please kindly confer with Mr. Chambers, President of the Land Company, with the view of removing as speedily as possible, the

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apparent difficulty in the way of getting the union passenger depot house erected. We would be pleased to hear from you on this subject at your pleasure.

(Signed) HENRY R. SHORTER,
President.

To this communication the Commissioners received no reply. We have dealt somewhat at length with this subject, because we have felt that its importance required it. We trust that some definite and certain arrangements may yet be made by which the ground needed by the railroad company for track laying, may be secured upon terms to be mutually agreeable, and without recourse to the writ of *ad quod damnum*. The general stringency in the money market, producing a small circulation and scarcity of money in the South, has doubtless in this, as in other business matters, occasioned a more patient waiting for better future conditions.

THE MEMPHIS & CHARLESTON RAILROAD BRIDGE OVER THE TENNESSEE RIVER AT FLORENCE.

We have had many complaints written and verbal during the past year, and for several years past against the alleged unsafe and dangerous condition of the wooden bridge across the Tennessee river at Florence. When the bridge was built many years ago the traffic and tonnage at that time was very light, as compared with that of the present day. The bridge has not become stronger with all its repairs at different times, and the belief is general in the public mind, that it is unsafe and dangerous. Pedestrians and wheel vehicless pass through the lower part of the structure, and passenger and freight trains are moved across on the upper, or top part. The giving, rubbing, and cracking noise of the timbers under the weight of the moving trains overhead, produce quickly in the minds of people on the under part, a feeling of apprehension, if not of danger. We believe from representations made to us, that the people who use this bridge are at all times in fear of its falling down. A short time ago a part of the trestle work over the land on the north side of the bridge, gave way under the weight of a passing freight train, causing some slight personal injuries and property damage. This trestle has been rebuilt and is now represented as strong and safe.

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In April, 1887, with the consent of Governor Seay we employed an expert and competent civil engineer to make an examination of this bridge. His report to us and our action on the report appears in our Seventh Annual Report on pages 63 to 66 inclusive. It will there be seen that immediately on the coming in of the report of the civil engineer we required the general manager of the Memphis & Charleston Railroad to do the needed work of repairs recommended in the report with no delay whatever. After the work was completed he reported the bridge to be safe for the movement of trains, with light engines, and not overloaded. In our Tenth Annual Report on pages XVIII and XIX it will be seen that we again corresponded with Mr. C. H. Hudson, as to the reported unsound and unsafe condition of this bridge, and that he then insisted, as was done in 1887, that the bridge was safe for the movement of light trains over and across it.

Since our acquaintance with the fact that a general fear of this bridge existed, we have never understood that the railroad company claimed more for it, than that it was considered safe for the passage of pedestrians and wheel vehicles, and safe for the movement, at a slow speed, of trains with light engines not overloaded. The development of the mineral regions in that section of the country creates a largely increased traffic in iron ores, in building stone, and lime rock for furnace uses, and other heavy freights. The freight trains in future must be heavier and the strain on the bridge increased. The Louisville & Nashville Railroad Company under an agreement made with the Memphis & Charleston Railroad Company, also move their passenger and freight trains over this bridge. All the facts and business conditions herein referred to, will, we assume, cause the railroad managers either to pull down this bridge and build a new one in its place, within a reasonably short time, or else to make important changes and additions in increasing its strength and making it entirely safe for all the uses to which it is or may be hereafter given.

Within the last few months we have received written communications, again representing the bridge to be in a dangerous condition. These complaints we have also presented to the general manager, with the recommendation that such prompt and immediate action as may be demanded by the actual condition of the bridge be taken, so as to avert the possible disasters that might

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result, should the bridge be in fact unsafe. We have considered this matter with anxiety. The public is impressed with the belief that the bridge is a dangerous one. The railway managers report it safe as a foot and wagon bridge, and safe for the movement of light trains. This is tantamount to saying the bridge is not safe under heavy trains, and that heavy or overloaded trains should not be moved over it. To pull down this bridge and replace it with a new one of more modern style and structure will, by reason of the great width of the river at that point, and the conformation of the grounds on each side, involve the expenditure of a very large sum of money. We assume that the importance and value of this bridge as a part of the railroad highway, and the obligations and duty the company is under to the public, to maintain and keep it safe for public use, will lead to such action in the premises as corporate interest and public duty demands.

UNION PASSENGER DEPOT IN THE CITY OF MONTGOMERY INADEQUATE TO THE PUBLIC DEMANDS

In our last, the 10th Annual Report, commencing on page 24, we expressed at some length our views as to the insufficiency of the passenger depot accommodations in this city. We have at all times protested against the bad and dangerous arrangement made here for the passengers on the incoming and outgoing trains, and we again now enter our protest against it. In our last annual report on page 25, we said:

"The crowded condition of the tracks at the Union Depot Station in the city of Montgomery, particularly at night, when so many passenger trains are coming in and going out, at or near the same hours, create, we think, a constant danger to life and limb. The intervening spaces between the several tracks is much too narrow, and passengers are often crowded together in large numbers on these narrow intervening spaces, awaiting the breaking of the trains, by uncoupling, and providing an opening so as to permit an approach from the cars to the waiting rooms, and from the waiting rooms to the cars. It sometimes happens that incoming passenger trains draw into the union station when other trains, passenger and freight, are standing on the tracks next to the waiting rooms. The passengers leaving the incoming trains must stand crowded together on the narrow intervening

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spaces to wait the breaking or parting of the obstructing trains, so as to permit an approach to the waiting rooms. The same conditions exist with those passengers who are in the waiting rooms and desire to reach the outgoing trains. This management creates, in our judgment, extra danger to life and limb, but it is insisted by some officials that this danger is more apparent than real.

We feel that it is our plain duty to express our disapproval and condemnation of this system of management, the inevitable result of which will, after awhile, result in serious personal injury, if not fatally, to passengers who are compelled to be subjected to the perils of getting off and on the cars at the union passenger station in the city of Montgomery."

Since our last report was made, the fatal injury therein contemplated, has occurred in the death of a Mr. Jost, who lost his life underneath a freight train in an effort to go from the waiting room to the train he desired to enter. The arrival and departure of so many trains, especially at night, at or near the same hours, with the present arrangement there, creates, we repeat, a constant and continuing danger to life and limb.

We have heretofore in our annual reports expressed the opinion that the jurisdiction conferred by the statutes on the Commissioners, extends only to the lines of each railroad separately, and that we are without authority of law to give a written notice to the several companies to unite in the joint expense of a union passenger depot and car shed for a common use by the several companies. Whether under our constitution this power can be conferred by an act of the general assembly, is an important legal question. The refusal or failure of the railroad companies to the present time, to furnish the capital city of the State the passenger depot facilities and accommodations it is clearly entitled to, furnishes a good and sufficient reason within itself for the exercise of such power, if it exists. The subject is a very important one, and ought to, and doubtless will receive the careful consideration of the next General Assembly of Alabama.

COMPLAINTS.

We have had the usual and average number of local complaints, common to the changing seasons of the year, and to the time for the movement of crops and merchandise. In the fall of

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the year when the movement of the cotton crop commences, the railroads are taxed to their fullest capacity to transport it. The demand for cars is almost simultaneous at the different shipping points, and while the railroad managers keep their available rolling stock in daily use, the demands of the shippers call daily for more cars. The cotton is to be moved under a whip and spur energy. Shippers often tender more in bales than the managers can receive and move, and necessarily some delay is occasioned. This is a disappointment to the shipper and displeases him. When the bill of lading is issued and delivered, the shippers draw on their consignees with bill of lading attached, and these drafts the banks usually take on deposit account, placing the amount to the credit of the shipper. By this arrangement the transactions of the shipper are facilitated. The depots and yards are sometimes overcrowded with cottons for shipment which have been paid for; and until the bills of lading can issue the shippers have their money so invested that it can not be quickly returned for successive use in the same manner. This is known among shippers as "locking up their money in cotton," and results quickly in complaints.

This pressure upon the railroad management for cars and rolling stock is not local; it is general at all important cotton points in the State, and from the nature of the case is unavoidable. In our investigation of the complaints against the delays in the movement of cotton we have been lead to believe that the railway managers have used their rolling stock to the best advantage of the shippers. The plain duty of the railroad company is to issue bills of lading, in the order of the several deliveries; and to prefer one shipper over another in the movement of cotton would be such an unjust discrimination as would receive our objection and protest. This unjust discrimination in the movement of cotton may have occurred, but it has not come to our knowledge, nor have we had any information that it has occurred.

Following closely on the shipment of cotton in bales comes the movement of cotton seed from the plantations to the cotton seed oil mills. This traffic also furnishes its complaints as to the want of rolling stock, and cars for the quick and expeditious movement of the cotton seed. We have usually advised the railroad managers to apportion their cars to the several different points of

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shipment, proportioned to the local demands, and our recommendations have been observed and followed. The anxiety to have the cotton seed quickly transported exists more generally with the owners of the oil mills than with the sellers of the seed; and most of the complaints made to us against the delay in the movement of the seed have come either from the mills, or from local agents who usually purchase on orders from the mills. We have had some complaints against the freight rates on several lines of railroad, which we have had no difficulty in correcting. Occasionally we have found disproportions and inequalities in rates, and have had them adjusted with but little delay.

THE CAR SERVICE ASSOCIATION.

This is an association of recent origin, and, we understand, it is an organized effort by the railroad companies to facilitate the handling of their freight cars in the more rapid movement of business over their several lines of railroad. The urgent and pressing necessity for this association is alleged to have grown out of the refusal or failure of consignees to unload their freights in car load lots within a reasonable time after arrival and notice given to remove it from the cars; it being claimed by the railroad managers that the undue detention of their cars and the use of side tracks was detrimental to the interests of the companies as well also to the public service. These car service associations are being formed in the different important trade centers in Alabama and in other States, and the commencement of their work appears to have been attended with some friction. This, however, was reasonably to be expected for innovations on, and changes in the old and long-established ways of conducting business, are usually met with some displeasure if not with objection.

A complaint against the car service association of Birmingham was filed with us on the 12th day of May last. We proceeded to Birmingham where we held a special session and heard the complainants, and the car service association, each being represented by counsel, presenting their respective views of the case, and after a careful consideration of the complaint, the arguments, and the evidence in the case, we made and rendered our decision on the 10th day of August, 1891. As this is the case of first im-

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pression of the kind in the State of Alabama, and of value to all the railroad companies, now members, or that may hereafter become members of the association, as well also to the shippers and the general public, as a precedent, we have considered it proper to give here the opinion and decision of the Board of Railroad Commissioners, as follows:

YOUNGBLOOD AND EHRMAN
vs.
THE BIRMINGHAM CAR SERVICE ASSOCIATION.

The complaint filed in the above case avers in substance:

1. That forty-eight hours notice to consignees of the arrival of lumber in car load lots is not time enough in which consignees may receive and remove their lumber.

2. That a charge of one dollar per car, per day, against consignees for the detention of cars beyond the forty-eight hours allowed is too great a charge.

The complainant invokes the intervention of the railroad commission, and asks that it take jurisdiction of their complaint. The Birmingham Car Service Association appearing by counsel, represents that the Railroad Commission, under the statutes of the State, has no jurisdiction of, nor right of supervision over the acts and doings of this association, and moves to dismiss the case.

The first question we must consider is: What is the scope, compass, and purpose of the Birmingham Car Service Association? We have been placed in possession of a copy of a written agreement, made and entered into on the 12th day of February, 1891, by and between the following named railroad companies: Alabama Great Southern Railroad Company, South & North Alabama Railroad Company, Birmingham Mineral Railroad Company, Georgia Pacific Railway Company, Kansas City, Memphis & Birmingham Railroad Company, Central Railroad and Banking Company of Georgia.

This agreement recites that for and in consideration of the agreements hereinafter specified and set forth, the parties hereto do hereby form an association, to be known as the Birmingham Car Service Association, agreeing with each other that it will be governed by the following rules:

An examination of the rules shows the system adopted for the handling of all car loads of freight arriving in and leaving the territory embraced in the agreement. They provide for a manager, whose duties and powers are all prescribed in the rules, and the association appears to have for its purpose the work of loading and unloading freights in car loads, with facility and dispatch, equally for the advantage of the carrier and the shipper.

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The manager has a general supervision of the whole work, with the right and power to employ a sufficient force of clerks to keep a correct record of all cars detained at points covered by the agreement.

The rules also provide for a charge of one dollar per car, per day, or fraction thereof, for the delay of cars and the use of side tracks after forty eight hours notice of arrival thereat, not including Sundays and legal holidays. They also provide the mode and manner of paying the salaries of the manager and employees. The Board of Railroad Commissioners is impressed with the belief that this arrangement is reasonable in its terms, and that the parties to it mean to deal fairly and justly with the public.

The Birmingham Car Service Association is not a corporation. It has no capital stock, nor any feature of a corporation. At most it appears to be an *inter-partes* agreement, by which all the railroad companies which are parties to it, have agreed on a common agency, through which each company may re-take for use their freight cars as soon as they may be had, with no detriment to the shippers. This re taking is to commence after the liability as a public carrier has terminated, and at the time when the liability as a warehouseman has attached.

The *inter-partes* agreement shows that the direct expenses of the association shall be paid by the railroad companies members thereof, upon the basis of cars hauled, subject to the Car Service rules, and that the Louisville and Nashville Railroad Company will, upon presentation of voucher and pay roll, certified to by the manager and approved by the Chairman of the Executive Committee of the Association, pay monthly all expenses, and charge each railroad, member of the association, its proportion upon the basis of cars handled, subject to car service rules, and such bills are to be paid by each road upon presentation.

This appears to us to be a fair and just arrangement for meeting the expenses of the association. A rule of the association provides that all collections for car service shall belong to the road upon whose tracks the cars are delayed. It is contemplated that these collections may not for any one road, amount to enough to pay its part of the expenses of the association—hence the agreement that the expenses shall be paid upon the basis of cars handled subject to car service charges.

The charge complainants object to, is one dollar per car, per day, or fraction thereof, made by the association and collected by its manager. This charge is not a part of the transportation charge, neither is it a terminal charge under the name of car service charge, as a subterfuge for adding something more to the cost of transportation in excess of the rates approved by the railroad commissioners. The charge is for the detention of cars and

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holding the side track after the liability of a warehouseman has commenced.

When the charge is made by a railroad company only for the detention of cars and holding the side tracks beyond a reasonable time after arrival and notice given to consignee, such detention being by the negligence of the delay of the patron, we are of opinion that a charge for such detention and use of the side tracks, reasonable in amount, is lawful, and may be properly collected by the carrying company. Nor do we think this right would be in any way affected by the fact that several railroad companies, having a common terminal, united in the employment of a common agency to distribute the cars to their proper places and keep a proper record of the time and amounts so charged against the several customers or patrons of the roads. In a city or town having 2,000 inhabitants or more and a daily mail, notice of the arrival of freights must be given to the consignee within twenty-four hours after arrival, and the notice may be personal or through the mail.—Civil Code of Alabama, Section 1180. As to other places, a different rule applies and actual notice may not be given.—Ludden & Bates vs. the Columbus & Western Railroad Company, decided in April last by the Supreme Court of Alabama.

The powers of the Railroad Commissioners over rates and charges pertain mainly to transportation charges (Civil Code of Alabama, Section 1130.) The charge complained of, not being a transportation charge, but a charge for detention of cars, and holding the side tracks after forty-eight hours notice, we are without authority of law to deal with it as a charge for transportation. But the Commissioners may take jurisdiction of the matters complained of under Section 1133 of the Civil Code, which provides that whenever, in the judgment of the Railroad Commissioners, any change in the mode of operating a railroad, or conducting its business, is reasonable and expedient, in order to promote the security, convenience and accommodation of the public, they shall in writing notify the person or corporation operating such railroad of the changes which they adjudge to be proper.

Whether or not an allowance of forty-eight hours for unloading car loads of freight and removing it is a reasonable time, is a question of fact and not of law, and may properly have the consideration of the Commission to determine whether the time is reasonable. This opinion was given to the railroad and warehouse commission of Illinois on the 13th of April last, by the Attorney-General of that State. The same may be said as to the charge of one dollar per day for detention. The question presented may be examined under Section 1133 of the Code above

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referred to, for they pertain immediately to the company's mode of operating the road and conducting its business.

But we think that we are without jurisdiction to cite the Birmingham Car Service Association to appear before this Board. The Association is simply a common agent. The acts complained of should be specifically charged as the acts of a designated railroad company. What each company may do in respect to the matter complained of, through the agency of the Association, is still the act of the railroad company. The legal maxim applies *qui facit per alium, facit per se.*

It is ordered that this complaint against the Birmingham Car Service Association be and the same is hereby dismissed.

Done at the office of the Railroad Commission of Alabama, in the city of Montgomery, this 10th day of August, 1891.

HENRY R. SHORTER,
Prest. R. R. Com. of Ala.
LEVI W. LAWLER,
W. C. TUNSTALL,
Associate Commissioners.

Since the rendering of this decision and its publication in the newspapers, we have observed that like cases have arisen in other States in the West, before the Railroad Commissioners; and in Louisville, Kentucky, on a bill filed in the Equity Court against several railroad companies praying an injunction against the defendant corporations to restrain them from enforcing the rules of the Association. In so far as we have considered these several cases we believe the decisions to have been made in accord with the reasoning and conclusions reached by us.

CONCLUSION.

It will be seen from this report that there has been a considerable falling off in railroad building for the year ending June 30th, 1891, as compared with the year preceding. This cessation in the work of development we believe will be only temporary, and has been occasioned by the general stringency in the money markets of the world. The questions of finance have had the study of the best and ablest statesmen and business men of this country and of Europe, and the strained money conditions of this country being general, have created a feeling of prudence and caution following naturally and reasonably the speculative period through which we have lately passed. Values were in many

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cases unduly inflated, confidence in a continued strong and active trade was unabated, all the business interests of this country were stimulated, and the outlook for future prosperity was inviting and pleasing.

The commencement of the depression in this country was the sudden shock given to the money centres of the world by the collapsed condition of English banks engaged in foreign trades. A stringency in the money markets here quickly followed, and as a consequence came a general suspension of the great work then in hand. But the storm clouds are passing away, confidence is being restored, and a better feeling now animates the business men of our country; and profiting by the experience of the past, with a prudent and cautious advance movement for the future, we may reasonably hope for and expect substantial investments, and permanent developments in our section, which presents so many inviting fields for profitable investments. We confidently expect an early resumption of railroad building in the South, and especially in Alabama.

We append hereto mileage statements for the year ending June 30th, 1891, marked "Exhibit A." Tonnage statement marked "Exhibit B." Equipment statement marked "Exhibit C." Accident statement marked "Exhibit D."

HENRY R. SHORTER,
Prest. R. R. Com. of Ala.
LEVI W. LAWLER,
W. C. TUNSTALL,
Associate Commissioners.

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EXHIBITS.

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EXHIBIT A.

Mileage Statement for Year ending June 30th, 1891.—Alabama.

NAME OF ROAD.	MAIN LINE AND BRANCHES.	SIDINGS.	MAIN LINE AND BRANCHES.		Miles of Main Line and Branches in Iron Rails.
			Increase since June 30, 1890.	Decrease since June 30, 1890.	
Alabama Great Southern	261 88	61.00	16.94		12.78
Alabama Midland	175.72	10.80			
(1) Alabama Mineral	125.89	17.56	32.48		5.45
Birmingham & Atlantic	32.90	2.00	8.00		
Birmingham Mineral	161 84	38 06	5.62		2.35
Birmingham, Selma & New Orleans	21.00	1.00			20 00
(2) Birmingham, Sheffield & Tennessee River	119.01	5.26	3.01		5.25
(3) East-Tennessee, Virginia & Georgia	406.72	49.68			124.17
East & West of Alabama	70.60	5.00			
Georgia Pacific	253.83	52.48			
Kansas City, Memphis & Birmingham	118.63	47.61			
Memphis & Charleston	157.07	30.00			3.00
Mobile & Birmingham	146.80	11.56			54.19
Mobile & Girard	84.46	5.85			34.75
Mobile & Montgomery	178.51	19.72			
Mobile & Ohio	61.00	21.39			
Montgomery & Eufaula	79.70	9 30		.30	17.79
(4) Nashville, Chattanooga & St. Louis	70.55	7.50	19.56		
Nashville & Decatur	25.94	2 63			
Nashville, Florence & Sheffield	19 96	3.58	2.84		
New Orleans, Mobile & Texas	28.42	9 87			
Pensacola & Selma (Upper Division)	35.61	1.06			35.61
Pensacola & Selma (Lower Division)	29.36	1.16			29.36
Savannah & Western	252.93	21.69			57.45
(5) South & North Alabama	188.67	48.96			5.95
Tuskegee	5.50	.17			5.00
Western of Alabama	131.61	17 61			
Total	3,244.11	502.50	88.45	.30	413.10

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(1) Includes the Shelby Iron Company's Railroad of 6.05 miles.

(2) Return made last year after filing of our Report, mileage shown belonging to this company up to date of our last Report was 116 miles thus making an increase of 3.01 miles in the total mileage reported this year.

(3) Includes the Cincinnati, Selma & Mobile Railway 53.08
" " Rome & Decatur Railroad 43.00
" " Brierfield, Blocton & Birmingham Railroad.....49.00

(4) The increase of 19.56 miles includes the old Tennessee & Coosa Railroad now being extended by this company.

(5) Double track of 10.10 miles between Oxmoor and Boyles not reported. Mileage should be 198.77.

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EXHIBIT B.

Tonnage Statement, State of Alabama, for year ending June 30, 1891.

NAME OF ROAD.	Agricultural Products.	Animal Products.	Products of Mines.	Products of Forest.	Manufactures.	Merchandise.	Miscellaneous.
Alabama Great Southern	88,150	8,629	597,166	79,716	297,576	53,711	24,820
Alabama Midland	44,539	5,169	5,008	30,144	26,010	7,450	41,318
*Alabama Mineral	4,128	212	61,241	17,624	27,925	.....	21,991
Birmingham & Atlantic	1,923	63	5,996	31,880	7,341	530	467
Birmingham Mineral	889	21	2,083,697	5,212	229,874	.....	69,962
Birmingham, Selma & New Orleans	2,765	400	.....	3,650	1,390	1,600	429
Birmingham, Sheffield & Tennessee River	5,289	396	294,155	6,029	4,375	1,172	1,287
East-Tennessee, Virginia & Georgia	180,666	23,510	263,488	71,142	155,550	23,807	153,561
East & West of Alabama	.....	.....	.....	.....	.....	.....	.....
Georgia Pacific	91,763	7,366	598,022	49,706	152,324	62,754	37,939
†Kansas City, Memphis & Birmingham	126,458	21,762	369,516	33,510	98,131	44,966	48,375
Memphis & Charleston	112,045	21,092	165,72[illegible]	45,927	54,355	37,687	7,505
Mobile & Birmingham	25,651	8,836	4,506	34,358	1,706	.....	19,932
Mobile & Girard	48,916	1,021	3,176	19,051	28,976	12,666	3,149
Mobile & Montgomery	75,376	4,633	3,353	137,040	26,597	.....	64,901
†Mobile & Ohio	197,598	16,936	216,023	238,715	27,960	532,797	
Montgomery & Eufaula	95,108	20,093	12,055	10,675	16,761	9,456	2,388
Nashville, Chattanooga & St. Louis	42,404	11,606	87,423	23,278	28,843	10,210	7,450
‡Nashville & Decatur	80,711	24,541	32,318	50,941	17,759	.....	48,940
§Nashville, Florence & Sheffield	5,395	788	105,863	33,062	45,862	.....	5,000
‖New Orleans, Mobile & Texas	39,712	8,272	1,875	34,833	67,342	.....	230,418
Pensacola & Selma (Upper Division)	6,028	352	27	825	2,661	.....	5,247
Pensacola & Selma (Lower Division)	745	1	.....	68,407	11	....	181
Savannah & Western	98,396	13,790	223,749	44,365	65,855	53,904	8,450
South & North Alabama	45,755	5,467	260,066	119,672	156,007	.....	163,301
Tuskegee	3,066	360	346	68	402	514	1,065
Western of Alabama	134,657	12,487	61,070	22,090	70,870	10,500	3,754

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The East & West of Alabama reports "no record kept."

*Report made for six months ending June 30, 1891.

†Statement made for entire line.

‡Statement made for entire line, total tonnage for Alabama being 56,146.

§Statement made for entire line, total tonnage for Alabama being 45,927.

‖Statement made for entire line, total tonnage for Alabama being 76,490.

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EXHIBIT C.

NAME OF ROAD.	Equipment.							Train Mileage in Alabama.				
	No. of Locomotives.	Sleeping, Special, & Passen'gr Cars	Baggage and Mail Cars.	Freight Cars owned & Leased.	Cars in Companies service.	Ave'age No. employees, including officers.	Same in Alabama	Passenger.	Freight	Mixed.	Switching.	Construction and other Trains.
Alabama Great Southern	61	20	12	3115	67	1229	1008	544,744	727,433	.....	276,672	59,697
Alabama Midland	15	18	5	382	70	578	.....	224,183	226,880	.....	81,365	45,835
‡Alabama Mineral	3	5	1	250	8	559	559	42,034	37,981	19,976	27,428	29,565
Birmingham & Atlantic	4	3	....	76	1	64½	64½	25,439	30,167			
Birmingham Mineral	15	...	..	1277	....	584	584	109,101	222,635	.....	200.950	56,776
Birmingham, Selma & New Orleans	2	2	1	9	...	46	46	.....	.....	15 288	936	1,500
Birmingham, Sheffield & Tennessee River	11	5	2	523	....	291	291	68,340	88,584	3 298	30,000	
East Tennessee, Virginia & Georgia	277	103	44	8903	282	4456	926	444,814	640,175			
East & West of Alabama	12	8	....	266	21							
Georgia Pacific	106	11	8	3605	16	.....	1731	465,375	847,515	30,385	474,335	153,409
Kansas City, Memphis & Birmingham	41	24	6	1741	28	1053	448	176,848	240,512	3,943	41,965	12,115
Memphis & Charleston	42	30	10	1197	49	1190	665	295,552	468,394	15,946	146,015	22,589
Mobile & Birmingham	11	5	4	95	11	328	328	171.324	137,551	.....	48,648	43,416
*Mobile & Girard	....	....	...	...	....	136	136	102,664	90,942	.....	25,087	18.500
Mobile & Montgomery	....	....	..	..	....	763	763	405,618	713,196	.....	188,597	24,669
Mobile & Ohio	110	42	24	3341	221	2999	566	70,694	141,665	.....	56,201	5,530
*Montgomery & Eufaula	....	....	....	....	..	187	187	148,100	114,845	.....	58,824	11,915
Nashville, Chattanooga & St. Louis	173	93	44	4510	141	2631	183.81	67,796	128,858	30,056	50,477	9,032
§Nashville & Decatur	....	....	....	....	....	579	127	55,789	144,598	.....	40,357	3,716
Nashville, Florence & Sheffield	2	2	....	485	..	193	44	14,309	30,306	.....	13,502	3,688
§New Orleans, Mobile & Texas	....	....	....	....	..	905	181	78,594	50,748	.....	27,130	14,278
§Pensacola & Selma (Upper Division)	....	....	....	..	....	41	41	.....	...	30.750	5 634	1,148
§Pensacola & Selma (Lower Division)	....	....	....	....	....	25	25	.....	18,830	6,807	8,728	1,192
Savannah & Western	74	36	13	1753	71	654	654	252,742	493,405	84,743	93,341	89,176
§South & North Alabama	....	....	....	...	....	1872	1872	450,075	1,059,606	9,312	736,235	32,768

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Tuskegee	2	1	1	6	1	8	8	.....	.....	12,045		
Western of Alabama	17	12	4	424	12	468	468	206,714	151,120	.....	61,374	11,369

‡Report made for six months, ending June 30, 1891.

*This road uses the equipment of the Central Railroad & Banking Company of Georgia.

§This road uses the equipment of the Louisville & Nashville Railroad Company.

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EXHIBIT D.

Accident Statement, Alabama, from June 30, 1890, to June 30, 1891.

NAME OF ROAD.	To Passengers.		To Employes.		To Others.		TOTAL.	
	Killed.	Injured.	Killed.	Injured	Killed.	Injured.	Killed.	Injured.
Alabama Great Southern	.....	3	11	91	10	17	21	111
Alabama Midland	.....	11	1	21	4	12	5	44
*Alabama Mineral	1	1	5	22	2	3	8	26
Birmingham & Atlantic								
Birmingham Mineral	.....	1	5	45	3	3	8	49
Birmingham, Selma & New Orleans	.....	.....	1	.....	.....	.....	1	
Birmingham, Sheffield & Tennessee River	.....	.....	1	.....	.....	.....	1	
East-Tennessee, Virginia & Georgia	.....	2	6	59	4	7	10	68
East & West of Alabama								
Georgia Pacific	3	28	16	310	2	13	21	351
Kansas City, Memphis & Birmingham	3	34	1	7	3	1	7	42
Memphis & Charleston	.....	6	2	25	5	3	7	34
Mobile & Birmingham	.....	8	1	14	.....	.....	1	22
Mobile & Girard	.....	1	.....	1	.....	1	.....	3
Mobile & Montgomery	.....	.....	2	45	6	1	8	46
Mobile & Ohio	.....	.....	.....	30	1	.....	1	30
Montgomery & Eufaula	1	.....	1	8	4	1	6	9
Nashville, Chattanooga & St. Louis	.....	2	.....	11	.....	3	.....	16
Nashville & Decatur	.....	1	.....	7	.....	.....	.....	8
Nashville, Florence & Sheffield	.....	.....	1	6	1	3	2	9
New Orleans, Mobile & Texas	.....	.....	1	11	2	3	3	14
Pensacola & Selma (Upper Division)								
Pensacola & Selma (Lower Division)								
Savannah & Western	.....	.....	8	55	4	2	12	57
South & North Alabama	.....	4	20	116	12	17	32	137
Tuskegee								
Western of Alabama	.....	6	1	22	2	8	3	36

* Report made for six months ending June 30, 1891.

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REPORTS

OF

RAILROAD COMPANIES

FOR THE YEAR ENDING JUNE 30, 1891.

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REPORT

OF THE

ALABAMA GREAT SOUTHERN RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
   Alabama Great Southern Railroad Company.

2. Date of organization? November 30, 1877.

3. Under laws of what Government, State, or Territory organized?
   An act to authorize the purchase of any railroad hereafter sold in the State of Alabama under authority of any law, or under any proceedings, judicial, or otherwise, authorized by law, to constitute themselves into a body politic and corporate. Acts of Alabama, 18th Jan., 1877.

4. If a consolidated company, name the constituent companies? Give reference to charters of each, and all amendments of same.

   The Alabama & Chattanooga Railroad Company:
   Act of Alabama, October 6, 1868;
   " February 11, 1870;
   " February 25, 1871;
   " February 23, 1876;
   Acts of Mississippi, May 13, 1871;
   Acts of Tennessee, February 7, 1870.

   The Northeast & Southwest Alabama Railroad Company:
   Acts of Alabama, incorporation, December 12, 1853;
   " amendment, February 17, 1854;
   " " November 17, 1868;
   " " October 6, 1868;
   " " February 21, 1860;
   Acts of Mississippi, endorsing, May 13, 1871;
   " " February 27, 1854;
   Acts of Tennessee, " February 28, 1854;
   " " February 7, 1870.

   The Wills Valley Railroad Company:
   Acts of Alabama, incorporation, February 3, 1852;
   " amendment, November 28, 1868;
   " " October 6, 1868;
   " " February 2, 1856;
   Acts of Georgia, endorsing, January 31, 1854;
   Acts of Tennessee, endorsing, February 28, 1854;
   " " February 7, 1870.

5. Date and authority for each consolidation?
   Acts relative to Alabama & Chattanooga Railroad Company as above.

6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   Original corporation, The Alabama and Chattanooga Railroad Company, reorganized under act of 18th January, 1877.

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ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Augustus B. Abraham	London, England	Yearly.
H Doughty Brown	" "	"
Calvin S. Brice	Lima, Ohio	"
Roger Eykyn	London, England	"
John H. Inman	New York, N. Y.	"
Charles M. McGhee	" "	"
John G. Moore	" "	"
Francis Pary	London, England	"
Charles Schiff	" "	"
T. W. Snagge	Cincinnati, O.	"
Samuel Thomas	New York, N. Y.	"

Total number of stockholders at date of last election? Nine.
Date of last meeting of stockholders for election of directors? October 22, 1890.
Give post office address of general office? Birmingham, Ala., Cincinnati, Ohio, and Princess Street Chambers, London, England.
Give post office address of operating office? Cincinnati, Ohio.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board	Samuel Thomas	New York, N. Y.
President	Samuel Thomas	" "
Vice-President	Henry Fink	" "
Secretary	L. M. Schwam	" "
Treasurer	H. H. Tatem	Cincinnati, Ohio.
General Counsel	Edward Colston	" "
Comptroller	Chas. H. Davis	" "
Assistant Comptroller	Larz. A. Jones	" "
General Manager	Richard Carroll	" "
Chief Engineer	G. B. Nicholson	" "
Division Superintendent	James McCarty	Birmingham, Ala.
Traffic Manager	D. Miller	Cincinnati, Ohio.
General Freight Agent	R. X. Ryan	" "
Asst. Gen. Freight Agent	G. P. Biles	" "
General Passenger Agent	D. G. Edwards	" "
General Baggage Agent	F. A. Zimmerman	" "

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PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
1. Main line.				
	Chattanooga	[St. L Chatta Jc. with N. C. &	.....	0.53
Ala. Gt. So. Railr'd	Wauhatchie, Ten	Meridian, Miss..	.....	289.68
				290.21
Branches and Spurs.	Various	.....	.....	17.76
5. N. Ch. & St. L. Ry	Chattanooga, Ten	Wauhatchie, Ten	.....	5.30
Ga. Pacific R. R..	Woodlawn, Ala	Bessemer, Ala ..	.....	18.82
Total mileage operated	.....	.....	.....	332 09

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amo'nt issued and outstanding.	Dividends declared during year. Rate.	Amount.
Capital stock: Common	156,600	$ 50 00 gold	$ 7,830,000	$ 7,830,000	.....	.....
Preferred	80,000	50 00 gold	4,000,000	3,380,350	6% per annum for 6 mos. July 1 to Dec 30	[Interim $ 96,106 77
Total	236,600	.....	$ 11,830,000	$ 11,210,350	.....	$ 96,106 77

Manner of Payment for Capital Stock.	Total No. of shares issued	Total cash realized.	REMARKS.
Issued for cash: Preferred	67,607	$3,313,700 20	Difference $66,649 80 being between par value and issue price.
Issued for reorganization: Common	156,600	7,830,000 00	Represents the face value and accrued interest of the first mortgage bonds of the Alabama & Chattanooga Railroad.
Total	224 207	11,143,700 20	

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME. Date of Issue.	TIME. When Due.	Amount of Authorized Issued.	Amount Issued.	Amount Outstanding.	Cash realized on amount issued.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. A't accrued during year	INTEREST. Am'nt paid during year
First mortgage bonds	1878 January 1	1901 January 1	1,750,000 00	1,750,000 00	1,749,000 00 In trust 1,000 00	1,690,641 96	6 per cent	Jan'y and July	105,000 00 £ 8,040	104,940 00 £ 8,040
Debentures	1886 August 15	1906 August 15	670,000 00	670,000 00	670,000 00	627,292 38	6 per cent	Feb. 15, Aug. 15	39 074 40	39,074 40
Gen'l Mortgage Bonds at $4 86 per £ sterling	1888 August 7	1927 December 1	£ 1,160,000 00 5,637,600 00	£ 376,000 1,827,360 00	£ 376,000 1,827,360 00	£ 366,105 1,779,273 85	5 per cent	June and Dec.	£ 16,820 81,745 12	£ 16,820 81,745 12
Grand total,			8,057,600 00	4,247,360 00	4,247,360 00	4,092,208 22			225,819 52	225,759 52

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FUNDED DEBT—CONTINUED.

EQUIPMENT TRUST OBLIGATIONS.

A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	No. of Payments.	Equipment Covered.	REMARKS.
A	June 1, 1887	7 years	84	500 Gondola Cars 100 Box Cars	Vendor's lien until final payment

B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equipment.	Deferred Payments. Principal.		Deferred Payments—Interest.				
		Original amount.	Amount Outstanding	Original amount	Amount Outstanding.	Amt accrued during year.	Am'unt paid during year.	Rate
A	4,200 00	238,000 00	115,789 50	56,961 80	10,622 70	8,134 50	8,134 50	5½%
Total,	4,200 00	238,000 00	115,789 50	56,961 80	10,622 70	8,134 50	8,134 50	

Recapitulation of Funded Debt.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amt. accrued during year.	Amount paid during year.
Mortgage bonds	4,247,360 00	4,247,360 00	225,819 52	225,819 52
Miscellaneous obligations	238,000 00	115,789 58	8,134 50	8,134 50
Total,	4,485,360 00	4,363,149 50	233,954 02	233,954 02

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CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	$ 97,858 90	Audited Vouchers and Accounts	$ 127,827 14
Due from Agents	60,460 51	Wages and Salaries	43,313 77
Net Traffic Balances due from other Companies	59,270 57	Dividends not Called for	5,828 01
Due from Solvent Companies and Individuals	23,349 89	Matured Interest Coupons Unpaid (including Coupons due July 1)	52,470 00
		Rentals due July 1	1,200 00
		Balance—Cash Assets	10,300 95
Total,	$ 240,939 87	Total,	$ 240,939 87

Materials and Supplies on hand, $116,871 69. [See general Balance Sheet.]

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads	To other properties	Miles.	Amount.	
Capital Stock	11,210,350 00	11,210,350 00	.....	290.21	38,628 41	.....
Bonds	4,247,360 00	4,247,360 00	.....	290.21	14,635 47	.....
Equipment Trust Obligations	115,789 50	115,789 50	.....	290.21	398 98	.....
Total,	15,573,499 50	15,573,499 50		290.21	53,662 86	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
Alabama Great Southern Railroad.	11,210,350 00	4,363,149 50		15,573,449 50	290.21	53,662 86

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements.	Not Included in Operating Expenses. Charged to Construction or equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction:						
Right of Way	.....	.....	7,335 00			
Fences	.....	.....	2,287 51			
Grading and Bridge and Culvert Masonry	.....	.....	47,810 26			
Bridges & Trestles, Filling Trestles	3,731 12					
Buildings, Furniture and Fixtures	.....	.....	11,993 47			
Shop Machinery and Tools	.....	.....	14,525 44			
Discount on Securities Sold for Construction	.....	.....	13,437 17			
Sidings and Yard Extensions	.....	.....	8,830 70			
Other items, changing Grade. &c	9.219 46	.....	3,060 30			
Total construction,	12,950 58	.....	109,279 85			
Equipment:						
Locomotives	.....	.....	40,759 43			
Freight Cars	.....	.....	157.006 87			
Other Cars of all classes	.....	.....	1,876 67			
Total equipment,	.....	.....	199.642 97			
Grand total cost construction, equipment, etc	12,950 58	.....	308,922 82	14,464,450 89	14,773,373 71	50,905 08
Total cost construction, equipment, etc.—State of Alabama	10,748 98	.....	256,405 94	12,005,494 23	12,261,900 17	42,251 22

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INCOME ACCOUNT.

Gross earnings from operation	$1,946,015 67	
Less operating expenses	1,303,129 55	
Income from operation	.....	642,886 12
Dividends on stocks owned	40,000 00	
Miscellaneous income	519 54	
Income from other sources	.....	40,519 54
Total income	.....	683,405 66
Deductions from income:		
Interest on Funded Debt accrued	233,954 02	
Taxes	54,000 00	
Total deductions from income	.....	287,954 02
Net income	.....	395,451 64
Dividends	96,107 77	
Total	.....	96,107 77
Surplus from operations of year ending June 30, 1891	.....	299,344 87
Surplus on June 30, 1890	.....	12,119 38
Surplus on June 30, 1891	.....	311,464 25

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EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger :			
Passenger Revenue	430,713 69		
Less repayments :			
Tickets redeemed	.....	174 98	
Excess Fares refunded	.....	1,355 46	
Total deductions	.....	1,530 44	
Total passenger revenue	.....	.....	429,183 25
Mail	.....	.....	39,690 77
Express	.....	.....	34,511 50
Extra baggage and storage	.....	.....	5,994 19
Other items	.....	.....	1,673 09
Total passenger earnings	.....	.....	511,052 80
Freight :			
Freight revenue	1,056,684 32		
Less repayments			
Overcharge to shippers	.....	23,821 00	
Total deductions	.....	23,821 00	
Total freight revenue	.....	.....	1,032,863 32
Other items	.....	.....	52,075 11
Total freight earnings	.....	.....	1,084,938 43
Total passenger and freight earnings,	.....	.....	1,595,991 23
Other Earnings from Operation :			
Switching charges—Balance	.....	.....	5,326 04
Telegraph Companies	.....	.....	2,785 87
Rents from tracks, yards, and terminals,	.....	.....	4,781 11
Other sources	.....	.....	6,308 76
Total other earnings	.....	.....	19,201 78
Total gross earnings from operation—Alabama	.....	.....	1,615,193 01
Total gross earnings from operation—entire line	.....	.....	1,946,015 67

STOCKS OWNED.

NAME.	Total par Value.	Rate.	Income or Dividends Received.	Valuation.
Cincinnati, New Orleans & Texas Pacific Railway Co.	1,000,000 00	4 per cent.	40,000 00	1,000,000

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RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company using property leased.	Item.	Total.
Tracks	Birmingham, Ala..	Columbus & West. R.R.	1,200 00	
Total....	.....	.....	.....	1,200 00
Yards	Birmingham, Ala..	Ga. Pa. Ry	120 00	
Total....	.....	.....	.....	120 00
Terminals	Central Pass. Sta'n	C. N. O. T. P. Ry.....		
	Chattanooga, Tenn	E. T. V. & G.....	4,169 26	
		C. R. & C R. R.		
	Akron, Ala.....	C. S. & M. R. R.	168 00	
	Attalla, Ala.....	Alabama Mineral R. R.	103 12	
Total....	.....	.....	.....	4,440 38
	Grand total rents received.....			5,760 38

MISCELLANEOUS INCOME.

ITEM.	Net Miscellaneous Income.
Interest on current accounts.....	519 54

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OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	53,141 78	97.829 18	150,970 96
Renewals of rails	3.602 16	6 631 24	10,233 40
Renewals of ties	17,061 57	31.408 79	48,470 36
Repairs of bridges and culverts	11,773 20	21,673 39	33,446 59
Repairs of fences, road-crossings, signs and cattle guards	632 87	1,165 06	1,797 93
Repairs of buildings	5,242 28	9,650 56	14,892 84
Repairs of telegraph	26 97	49 65	76 62
Other expenses	6,027 33	11,095 78	17,123 11
Total	97,508 16	179,503 65	277,011 81
Maintenance of Equipment:			
Repairs and renewals of locomotives	25 403 57	66,741 79	92,145 27
Repairs and renewals of passenger cars	19,810 62	.....	19,810 62
Repairs and renewals of freight cars		122,773 08	122,773 08
Shop Machinery, Tools, etc	3,177 75	5.849 97	9,027 72
Other expenses	3,422 46	9.184 86	12,607 32
Total	51,814 40	204,549 61	256,364 01
Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	40.401 84	90,269 47	130,671 31
Fuel for locomotives	23,713 68	63,067 11	86,780 79
Water-supply for locomotives	2,169 29	5.761 82	7,931 11
All other supplies for locomotives	2,957 96	6,237 75	9,195 71
Wages of other trainmen	27,398 06	66,543 00	93,941 06
All other train supplies	10,635 56	22,286 67	32,922 23
Wages of switchmen, flagmen, and watchmen	11,263 68	33,398 17	44,661 85
Expense of telegraph, including train dispatchers and operators	5,613 49	11,226 94	16,840 43
Wages of station agents, clerks and laborers	19,776 32	62,850 63	82,626 95
Station supplies	13,321 21	4,355 75	17,676 96
Car mileage—Balance	5.054 33	..	5.054 33
Loss and damage	14,118 74	16 626 81	30,745 55
Injuries to persons	17,792 25	14,960 70	32,752 95
Other expenses	716 73	1,433 44	2,150 17
Total	194,933 14	399,018 26	593,951 40
General Expenses:			
Salaries of officers	6,837 93	12,565 34	19,403 27
Salaries of clerks	12,597 89	27,572 92	40,170 81
General office expenses and supplies	1,132 47	2,150 42	3,282 89
Agencies, including salaries and rents	8,164 45	11,273 16	19.437 61
Advertising	3,204 55	496 44	3,700 99
Commissions	3,839 42	.....	3,839 42
Insurance	3,159 72	5,819 60	8.979 32
Expenses of traffic associations	31 54	58 06	89 60

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
General Expenses—continued.			
Rents for tracks, yards, and terminals,	10,946 58	20,151 67	31,098 25
Rents not otherwise provided for....	2,219 79	4,086 44	6,306 23
Legal expenses.....	4,764 07	8,770 22	13,534 29
Stationery and printing	4,644 87	9 956 55	14,601 42
Other general expenses..	4,033 76	7,324 47	11,358 23
Total	65,577 04	110,225 29	175,802 33
Recapitulation of Expenses:			
Maintenance of way and structures ..	97,508 16	179,503 65	277,011 81
Maintenance of equipment.....	51,814 40	204.549 61	256,364 01
Conducting transportation..... .	194.933 14	399,018 26	593,951 40
General expenses.....	65,577 04	110,225 29	175,802 33
Grand total	409, 832 74	893,296 81	1,303,129 55
Percentage of expenses to earnings—entire line.....	66 56	68 27	66 97
Operating Expenses—State of Alabama:			
Maintenance of way and structures...	80,931 77	148,988 03	229,919 80
Maintenance of equipment	43.005 95	169,776 18	212.782 13
Conducting transportation.....	161,794 51	331,185 16	492,979 67
General expenses.....	54,428 94	91,486 99	145,915 93
Total	340,161 17	741,436 36	1,081,597 53
Percentage of expenses to earnings—Alabama	66 56	68 27	66 97

RENTS PAID.

B.—Rents Paid for Lease of other Property.

Designation of Property.	Situation of property leased.	Name of Company owning Property Leased	Item.	Total.
Tracks	Chattanooga to Wauhatchie	N. C. & St. L. R. R ...	14,400 00	
	Woodlawn Bessemer Branch. ..	Ga. Pa. Ry	6,642 63	
	Blockton Branch..	Cahaba Coal Mining Co	6,000 00	
Total.....	.. ..	.....		27,042.63
Yards	Blockton	Cahaba Coal Mining Co	700 00	
Total.....	.....	....	.....	700.00
Terminals ...	B'ham Union Dep.	South & North Ala. Ry	2,995 62	
	Chattanooga office.	.....	360 00	
Total.....	.....	....	....	3,355.62
	Grand total rents—B			31,098.25

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	14,464,450 89	Cost of road	.....	14,767,290 04	302,839 15	
	1,000,000 00	Stocks of other companies owned	.....	1,000,000 00		
	103,761 90	Cash and current assets	.....	10,300 95	.....	93,460 95
		Other Assets:				
129,020 76	.....	Materials and supplies	116,871 69			
13,757 20	147,777 96	Sundries	137,231 79	254,103 48	106,325 52	
	398,204 10	Arrears of dividend suspense	.....	298,653 08	.....	99,551 02
	16,114,194 85	Grand Total		16,330,347 55	216,152 70	
		LIABILITIES.				
	11,210,350 00	Capital stock	.....	11,210,350 00		
	4,154,152 40	Funded debt	.....	4,363,149 50	208,997 10	
	21,254 40	Annual interest on funded debt not yet payable	.....	22,266 90	1,012 50	
	59,592 51	Replacement fund	.....	49,841 12	.....	9,751 39
	18,757 20	Interest on rolling stock notes not yet payable	.....	10,622 70	.....	8,134 50
	45,000 00	Reserve account	.....	64,000 00	19,000 00	
	194,764 86	London office	.....	.....	.....	194,764 86
£81,935	398,204 10	Funded arrears of dividend on 65,548 preferred shares represented by 4% certificates redeemable out of surplus earnings	.....	298,653 08	.....	99,551 02
	12,119 38	Profit and loss	.....	311,464 25	299,344 87	
	16,114,194 85	Grand total		16,330,347 55	216,152 70	

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IMPORTANT CHANGES DURING THE YEAR.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All important physical changes (other than those above referred to). 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued, 7. All new bonds issued. 8. All important financial changes (other than those above referred to.)

7. £50,000—$243,000 general mortgage bonds issued.
8. Reduction of car trust obligations, $34,002 90.

CONTRACTS, AGREEMENTS, ETC.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Baltimore and Ohio Express Co., 1st December, 1886, for five years. Railroad Company to receive 45% of gross earnings of Express Co.
2. U. S. Mail contract July 1, 1888, $39,210 65 per annum based on 289.50 miles land grant road and $132.00 per mile (and 5.80 miles non land grant road at $165 00 per mile per annum), an additional earning of $10,957.50 per annum for service of special R. P. O. cars.
3. Mann's Boudoir Car Co., October 1884, for 15 years. The Railroad Company pays one cent per mile for use of cars.
5. Georgia Pacific Railway, 17th November, 1887, for joint use of the mining and furnace branch track between Woodlawn and Bessemer, Ala, 18.82 miles.

Anniston & Cincinnati R. R., 4th October, 1887, for 10 years for joint use of the depot and side tracks of the A. G. S. R. R. at Attalla, Ala.

7. Western Union Telegraph Co, February 12th, 1885, 20 years telegraph line privilege. The Telegraph Co. to pay A. G. S. R. R. 50% of the gross receipts from telegraph business.
8. Southern Railway News Co., contract February 1, 1889, for 5 years privilege of selling new papers, books, cigars, etc., on passenger trains for a rental of $1,590 for the first year, increasing in each subsequent year in the same ratio as the passenger travel.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
First Mortgage	Wauhatchie, Tenn.	Meridian. Miss..	290.21	6 030 12
General Mortgage....	do	do	290 21	6,296 68
Debentures	.....	.....	290 21	2,308 67
Equipment Notes.....	.....	.....	.....	.....

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EMPLOYES AND SALARIES.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers	12	3,637	16,104 71	4 43
General office clerks	42	12.989	33,341 77	2 57
Station agents	34	10.651	20 456 15	1 92
Other station men	88	27,538	48,124 24	1 74
Enginemen	43	13,509	60,692 88	4 49
Firemen	43	13.509	30.601 18	2 27
Conductors	27	8.573	33.794 85	3 94
Other trainmen	71	22,082	44,309 92	2 01
Machinists	48	15,068	35,191 14	2 34
Carpenters	70	21,822	45,433 04	2 09
Other shopmen	90	28,317	46,398 99	1 64
Section foremen	37	11,431	22,523 42	1 97
Other trackmen	232	72,741	76,079 99	1 05
Switchmen, flagmen, and watchmen	57	17,926	34.561 29	1 93
Telegraph operators and dispatchers	19	5,975	13,097 78	2 19
All other employes and laborers	107	33.513	72.694 54	2 17
Total (including "general officers")—Alabama	1020	319.281	633,405 89	1 99
Less "general officers"	12	3.637	16 104 71	4 43
Total (excluding "general officers")—Alabama	1008	315,644	617,301 18	1 96
Distribution of Above:				
General administration	68	21,303	63,680 91	2 99
Maintenance of way and structures	333	104,176	137,323 52	1 32
Maintenance of equipment	198	62,090	118,419 21	1 91
Conducting transportation	421	131,712	313,982 25	2 38
Total (including general officers)—Alabama	1020	319,281	633,405 89	1 99
Less general officers	12	3.637	16,104 71	4 43
Total (excluding general officers)—Alabama	1008	315,644	617,301 18	1 96
Total (including general officers)—entire line	1229	384,677	763,139 63	1 99

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ALABAMA)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	338,631	
Number of passengers carried one mile	17,874,433	
Average distance carried, miles	43.81	
Total passenger revenue	.....	429,183 25
Average amount received from each passenger	.....	1 26 742
Average receipts per passenger per mile	.....	2 401
Estimated cost of carrying each passenger one mile	.....	1.903
Total passenger earnings	.....	511.052 80
Passenger earnings per mile of road	.....	2,083 60.536
Passenger earnings per train-mile	.....	93 815
Freight Traffic:		
Number tons carried of freight earning revenue	1.149,762	
Number tons carried one mile	121,626.879	
Average distance haul of one ton, miles	87.80	
Total freight revenue	.....	1,032,863 32
Average amount received for each ton of freight	.....	89.833
Average receipts per ton per mile	.....	.849
Estimated cost of carrying one ton one mile	.....	.609
Total freight earnings	.....	1,084,938 43
Freight earnings per mile of road	.....	4.423 38.851
Freight earnings per train-mile	.....	1 49.146
Passenger and Freight:		
Passenger and freight revenue	.....	1,514,116 57
Passenger and freight revenue per mile of road	.....	5,960 88.758
Passenger and freight earnings	.....	1,595,991 23
Passenger and freight earnings per mile of road	.....	6,506 99.130
Gross earnings from operation	.....	1,615,193 01
Gross earnings from operation per mile of road	.....	6.585 27.857
Expenses	.....	1,081,597 53
Expenses per mile of road	.....	4,409 76.448
Train Mileage:		
Miles run by passenger trains	544,744	
Miles run by freight trains	727,433	
Total mileage trains earning revenue	1 272,177	
Mileage run by switching trains	276,672	
Miles run by construction and other trains	59,697	
Grand total train mileage	1,608,546	
Mileage of loaded freight cars—north	5,011,742	
Mileage of loaded freight cars -south	5,653,346	
Mileage of empty freight cars—north	2,193,874	
Mileage of empty freight cars—sonth	1,657.029	
Average number of freight cars in train	24 5	
Average number of loaded cars in train	15 7	
Average number of empty cars in train	8.8	
Average number of tons of freight in train	178.98	
Average number of tons of freight in each loaded car	11.40	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue,	407,989	
Number of passengers carried one mile	21,535,462	
Average distance carried, miles	52.78	
Total passenger revenue		517,088 25
Average amount received from each passenger		1 26.742
Average receipts per passenger per mile		2.401
Estimated cost of carrying each passenger one mile		1 903
Total passenger earnings		615,726 26
Passenger earnings per mile of road		2,083 60.536
Passenger earnings per train-mile		93 815
Freight Traffic:		
No. of tons carried of freight earning revenue	1,385,257	
No. of tons carried one mile	146,538.409	
Average distance haul of one ton; miles	105.78	
Total freight revenue		1,244,413 64
Average amount received for each ton of freight		89.833
Average receipts per ton per mile		.849
Estimated cost of carrying one ton one mile		.609
Total freight earnings		1,307,154 74
Freight earnings per mile of road		4,423 38.851
Freight earnings per train-mile		1 49.146
Passenger and Freight:		
Passenger and freight revenue		1,761,501 89
Passenger and freight revenue per mile of road		5,960 88.758
Passenger and freight earnings		1,922,881 00
Passenger and freight earnings per mile of road		6,506 99.130
Gross earnings from operation		1,946,015 67
Gross earnings from operation per mile of road		6,585 27.857
Expenses		1,303,129 55
Expenses per mile of road		4,409 76.448
Train Mileage:		
Miles run by passenger trains	656,318	
Miles run by freight trains	876,425	
Total mileage trains earning revenue	1,532.743	
Miles run by switching trains	333,340	
Miles run by construction and other trains	71.924	
Grand total train mileage	1.938,007	
Mileage of loaded freight cars—north	6,038,243	
Mileage of loaded freight cars—south	6 811,259	
Mileage of empty freight cars—north	2.643.222	
Mileage of empty freight cars—south	1,996.421	
Average number of freight cars in train	24.5	
Average number of loaded cars in train	15 7	
Average number of empty cars in train	8.8	
Average number of tons of freight in train	178 98	
Average number of tons of freight in each loaded car	11 40	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons	Total Freight Tonnage. Whole tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	19,954	1.74
Flour	.....	.....	10,532	.92
Other mill products	.....	.....	4 975	.43
Hay	.....	.....	6,606	.57
Tobacco	.....	.....	1,672	.15
Cotton	.....	.....	30,648	2.67
Fruit and Vegetables	.....	.....	13,618	1 18
Hemp	.....	.....	145	.01
Products of Animals:				
Live Stock	.....	.....	3.201	.28
Other Packing-house products	.....	.....	4,955	.43
Poultry, Game, and Fish	.....	.....	205	.02
Hides and Leather	.....	.....	268	02
Products of Mines:				
Bituminous coal	.....	.....	209,778	18.25
Coke	.....	.....	73.034	6.35
Ores	.....	.....	152,071	13.23
Stone, sand, and other like articles	.....	.....	162,278	14.11
Products of Forest:				
Lumber	.....	.....	76,759	6.68
Tan Bark	.....	.....	2,957	.26
Manufactures:				
Petroleum and other oils	.....	.....	11,388	.99
Sugar	.....	.....	14,256	1.24
Naval stores	.....	.....	1,171	.10
Iron, pig and bloom	.....	.....	179.895	15.65
Iron and steel rails	.....	.....	10,859	.94
Other castings and machinery	.....	.....	19.477	1.69
Bar and sheet metal	.....	.....	27.695	2.41
Cement, brick, and lime	.....	.....	17,476	1.52
Agricultural implements	.....	.....	380	.03
Wagons, carriages, tools, etc.	.....	.....	3,239	.28
Wines, liquors, and beers	.....	.....	8,281	.72
Household goods and furniture	.....	.....	3.459	30
Merchandise	.....	.....	53.711	4.67
Miscellaneous: Other commodities not mentioned above	.....	.....	24.820	2.16
Total tonnage—Alabama	651,543	498,220	1,149,763	100.00
Total tonnage—entire line	748.992	600.265	1,385.257	

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	2	17	17	Westinghouse.		
Freight	5	38	38	American Steam.		
Switching	.....	6	6	"		
Total locomotives	7	61	61			
Cars in Passenger Service:						
First class passenger cars,	reduced 1	18	18	Westinghouse.	18	Miller.
Combination passenger cars	.....	2	2	"	2	"
Baggage, express, and postal cars,	1	12	12	"	12	"
Total	2	32	32		32	
Cars in Freight Service:						
Box cars	added 197	1023	200	Westinghouse.	200	Hinson.
Flat cars	4	299				
Stock cars, (reduced)	1	20				
Coal cars	90	1773				
Total	290	3115				
Cars in Company's Service:						
Caboose cars	2	36				
Other road cars	1	31				
Total	3	67				
Total cars owned	291	3214				
Grand total cars	291	3214				

Number of miles of siding in Alabama, 61.00.

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs				Iron.	Steel.
Miles of single track	290 21	17.76	24.12	332.09	.....	13.57	318.52
Miles of yard track and sidings	.....	56.56	.....	56.56	.....	39.09	17 47
Total mileage operated (all tracks)	290.21	74.32	24.12	388.65	.....	52.66	335.99

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.			Iron.	Steel.
Tennessee	2.20	.....	2.20	5.30	.....	7.50
Georgia	24.29	0.82	25.11	.....	0.79	24.32
Alabama	244 94	16.94	261 88	.....	12.78	267.92
Mississippi	18.78	.....	18.78	18.82	.....	18 78
Total mileage operated (single track)	290.21	17.76	307.97	24.12	13.57	318.52

II. Mileage Owned by Road Making this Report.

Tennessee	2.20	.....	2 20	.....	.....	2.20
Georgia	24.29	0.82	25.11	.....	0.79	24.32
Alabama	244.94	16.94	261.88	.....	12.78	249.10
Mississippi	18.78	.....	18.78	.....	.....	18,78
Total mileage owned (single track)	290 21	17.76	307.97		13.57	294.40

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RENEWALS OF RAILS AND TIES.

New Ties laid during year: Kind, oak; number, 127,942; average price at distributing point, 0.32.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	14,150	.....	.....	14,150	544,744	51.9
Freight	.....	31,857	.....	.....	31,857	727,433	87.6
Switching	.....	5,465	.....	.....	5,465	276,672	39.5
Construction	.....	1,680		.....	1,680	59,697	56.3
Total	.....	53,152	.....	.....	53,152	1,608,546	66.1
Average cost at distributing point	.....	1 40	.....	.....	1.40		

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured.	Killed.	Injured.	Killed	Injured	Killed	Injured
Coupling and uncoupling	.....	23	1	12	....	.....	1	35
Falling from trains and engines	1	4	1	1	....	.....	2	5
Overhead obstructions	...	1	.....	.....	1	.....	1	1
Derailments	2	1	.....	1	.....	.....	2	2
Other train accidents	....	1	.....	.....	....	.....	....	1
Other causes	1	9	.....	4	4	34	5	47
Total	4	39	2	18	5	34	11	91

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured.	Killed	Injured.	Killed	Injured.	Killed	Injured.
Collisions	....	.....	.....	.....	.....	1	.....	1
Derailments	.....	.....	.....	.....	....	2	.....	2
At highway crossings	....	.....	.....	.....	2	3	2	3
At stations	....	.....	.....	.....	1	3	1	3
Other causes	....	3	7	6	.....	2	7	8
Total.	...	3	7	6	3	11	10	17

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STATEMENT OF PERSONS KILLED AND INJURED

On the A, G. S. R. R., Year ending June 30, 1891.

EMPLOYES.

Trainmen Injured.

2. Jumping from moving engine spraining ankle.
1. Jumping from moving train.
1. Loose plate casting on end of box car falling, caused by jam.
1. Struck by switch lever flying up.
1. Jumping from top of box car over on to engine tender.
1. Attempted boarding crowded steps of moving passenger train.
1. Holding on to standard of car loaded with telegraph poles.
1. Handling engine jack.

Trainmen Killed.

1. Knocked off step of passenger tratn by bridge at night.

Switchmen Injured.

1. Taking down brake hanger of engine.
2. End gate of coal car falling down.
1. Struck by piece of timber clearing wreck.

Other Employes Injured.

1. Run down by lever car.
1. Piece of slag flew into eye.
6. Handling cross ties and rail.
1. Struck by piece of coal from passing engine.
1. Casting falling out of baggage car.
1. Engine smoke box falling out of lathe.
1. Struck by moving lever car.
1. Handling track jack improperly.
1. Handling casting.
1. Removing hand car from track.
2. Falling from hand car.
1. Falling from dislodged ladder.
1. Walking on track ahead of switch engine.
2. Collision of hand cars during fog.
1. Timber falling off car.
1. Casting falling off shelf in store room.
1. Handling lever bar working on engine.
1. Jumping off in front of moving lever car.
1. Loading wrecking jack on car.
1. Loosening chain on pulley.
1. Working at drill press.
1 Pulling sheet iron off transfer platform into moving car.
1. Loading wrecking blocks on car.
1. Piece of rock flew into eye.
1. Iron girder on ground turning over.
1. Stack of lumber toppling over.
1. Pushing hand car loaded with lumber.

Other Employes Killed.

2 Walking on track during a rain storm.
1. Found mangled on track.
1. Attempted boarding train in rapid motion.

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SATEMENT OF PERSONS KILLED, ETC.—Continued.

OTHER TRAIN ACCIDENTS.

Trainmen Injured.

1. Engine bursting arch pipe.

PASSENGERS AND OTHERS.

Passengers Injured.

1. Jumping from train before stopping at station.
1. Coach window falling.
1. Alighting at station and attempted boarding train as it pulled out.

Tresspassing Injured.

2. Falling from moving train.
1. Falling from bridge.
1. Mute walking on track.
1. Climbing up between engine and car.
1. Jumping or falling from moving train.

Tresspassing Killed.

2. On track drunk or asleep.
2. Found mangled on track.
1. Running on track ahead of engine.
2. Walking on track.

Not Trespassing Injured.

1. Frightened team ran into moving train.
1. Jumping from Car loaded with stock while train was standing at trestle at night.

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CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line	Length of Level Line.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
				Miles.	Miles.	Miles.		Feet.	Miles.		Feet.	Miles.
Chattanooga	Birmingham	143.00	111	22 26	120 74	4.14	483	2175.5	67 68	508	2151.2	71.18
Birmingham	Meridian	152.51	144	29.97	122 54	16.84	681	1941.2	64.73	739	2204.1	70.94
	Total.....	295.51	255	52.23	243.28	20.98	1164	4116.7	132.41	1247	4355.3	142.12

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CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM:	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron	4	1093	0	180	0	426	2	Bridges	2	19	....
Wooden	38	882	2	10	0	882	2	Overhead Railway Crossings:			
Combination	3	295	2	82	4	106	5	Bridges	1	31	7
Total	45	2270	4					Trestles	1	20	0
Trestles.	145	21	0	4560	0	34,501	0	Total	2		

Gauge of track, 4 feet, 8½ inches. Miles, 244.946.

TELEGRAPH.—OWNED BY COMPANY MAKING THIS REPORT.

Miles of line, 245; Miles of wire, 490.

Miles of line operated by this company jointly with the Western Union Telegraph Company, 490.

B.—OWNED BY ANOTHER COMPANY, BUT LOCATED ON PROPERTY OF ROAD MAKING THIS REPORT.

Miles of Line	Miles of Wire	Name of Owner.	Name of Operating Company.
	245	Western Union Telegraph Company	Western Union Telegraph Company.
245	44	Western Union Telegraph Company	Western Union Telegraph Company.
	111	Western Union Telegraph Company	Western Union Telegraph Compahy.
56	112	Postal Telegraph Company	Postal Telegraph Company.

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CAR MILEAGE.

State below all Individuals, Co-operative Fast Freight Lines, and Stock Companies, to which the company making this report pays mileage for the use of cars.

The company pays ¾ cent per mile for freight cars and 3 cents per mile for passenger cars to all companies and individuals whose cars run on its line of road.

STATE OF OHIO, }
COUNTY OF HAMILTON. } SS.

We, the undersigned, Henry Fink, Vice-President, and Chas. H. Davis, Comptroller of the

ALABAMA GREAT SOUTHERN RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

HENRY FINK,
Vice-President.
CHAS. H. DAVIS,
Comptroller.

Subscribed and sworn to before me, this 29th day of August, 1891.
L. L. APPLEGATE,
Notary Public.

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REPORT

OF THE

ALABAMA MIDLAND RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
   Alabama Midland Railway Company.
2. Date of organization? In Georgia and Alabama, 1887.
3. Under laws of what Government, State, or Territory organized?
   Alabama Code, Section 1583 to 1585.
   Georgia Act of October 24, 1887, Incorporating the Alabama Midland Railway Co. Georgia laws, 1887, pp. 214 to 218.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
   Alabama Midland Railway Company of Georgia, incorporated by Act of Legislature of Georgia, October 24, 1887, page 214 Georgia laws 1887. Alabama Midland Railway Company of Alabama, incorporated under the general laws. See Alabama Code, Section 1583.
5. Date and authority for each consolidation?
   October 24, 1887, Alabama Midland Railway Company in Alabama and Georgia by authority of Statutes referred to in answer No. 3, and by meeting of Stockholders duly called according to law and held in both States.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. B. Plant	New York, N. Y.	
H. M. Flagler	" "	
M. J. O'Brien	" "	
H. S. Haines	" "	
J. W. Woolfolk	Montgomery, Ala.	March 5th, 1892.
M. F. Plant	New York, N. Y.	
W. F. Vandiver	Montgomery, Ala.	
G. B. Shellhorn	Montgomery, Ala.	
R. P. Tallman	Montgomery, Ala.	

Total number of stockholders at date of last election? 294.
Date of last meeting of stockholders for election of directors? March 7th, 1891.
Give post office address of general office? Montgomery, Ala.
Give post office address of operating office? Montgomery, Ala.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	H. B. Plant	New York City, N. Y.
Vice-President	J. W. Woolfolk	Montgomery, Ala.
Secretary	R. B. Smith	New York City, N. Y.
Treasurer	J. M. Lee	Savannah, Ga.
General Counsel	A. A. Wiley	Montgomery, Ala.
Auditor	H. C. Prince	Montgomery, Ala.
General Superintendent	B. Dunham	Montgomery, Ala.
Traffic Manager	C. D. Owens	Savannah, Ga.
General Freight Agent	Haiden Miller	Montgomery, Ala.
General Passenger Agent	Haiden Miller	Montgomery, Ala.

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
Alabama Midland	Bainbridge, Ga.	Montgomery, Ala	174 93	
Alabama Midland	Sprague Junc'on	Luverne	32.79	
			207.72	

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total am'nt issued and outstanding.	Dividends declared during year. Rate.	Amount.
Capital stock: Common	26,250	$ 100 00	$2,625 000 00	$2,625,000 00	.....	.....
Preferred	16,000	100 00	1,600,000 00	1,600,000 00	.....	.....
Total	42,250	.....	4,225,000 00	$4,225,000 00	.....	.....

Manner of Payment for Capital Stock.	Total number of shares issued.	Remarks.
Issued for Construction: Common	26,250	Under contract between the Alabama Midland Railway Company and the Alabama Terminal and Improvement Company, the entire issue of stock common and preferred, and of the bonds, were the consideration to be paid to the latter company for constructing and equipping the road.
Preferred	16,000	
Total	42,250	

FUNDED DEBT.

Mortgage Bords, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time. Date of issue.	Time. When due.	Amount of authorized issue.	Amount issued.	Amount outstanding.	Interest. Rate.	Interest. When payable.	Interest. Amount accrued during ye'r	Interest. Amount paid during year.
First Mortgage Main Line Bonds.	1888	1929	$ 2,800,000 00	$ 2,800,000 00	$ 2,800 000 00	6%	May & Nov.	$168,000 00	$ 82,650 00
First Mortgage Extension Bonds.	1890	1930	500,000 00	500,000 00	500,000 00	.....	June & Dec.	30,000 00	15,000 00
Grand total	..	.....	$ 3,300,000 00	$ 3,300,000 00	$ 3,300,000 00	...	.....	$198,000 00	$ 97,650 00

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RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST. Am't. accrued during year.	INTEREST. Amount paid during year.
Mortgage Bonds	$ 3,300,000 00	$ 3,300,000 00	$ 198,000 00	$ 97,650 00
Total	$ 3,300,000 00	$ 3,300,000 00	$ 198,000 00	$ 97,650 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	$ 3,734 95	Audited vouchers and accounts	$ 136,056 30
Due from agents	19,365 90	Wages and salaries	1,582 92
Net traffic balances due from other companies	3,981 10	Matured interest coupons unpaid (including coupons due July 1,)	100,350 00
Due from solvent companies and individuals	39,460 47		
Balance—Current liabilities	171,446 80		
Total	$ 237,989 22	Total	$ 237,989 22

Materials and supplies on hand, $37,975 08. [See general balance sheet.]

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment to railr'd.
Capital stock	$ 4,225,000 00	$ 4,225,000 00
Bonds	3,300,000 00	3,300,000 00
Total	$ 7,525,000 00	$ 7,525,000 00

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RECAPITULATION—CONTINUED.

B.—For Mileage Operated by Road Making this Report (Track Rights Excluded), the Operations of which are Included in the Income Accounts.

NAME OF ROAD.	Capital Stock.	Funded Debt.
Alabama Midland Railway	$ 4,225 000 00	$ 3,300,000 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

Grand Total Cost Construction, Equipment, Etc., to June 30, 1891, $7,525.000.00.

INCOME ACCOUNT.

Gross earnings from operation	$ 512,136 34	
Less operating expenses	436,217 25	
Income from operation	.....	$ 75,919 09
Total income	.....	75,919 09
Deductions from Income—		
Interest on funded debt accrued	198,000 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	2,760 05	
Taxes	8,046 66	
Other deductions	584 10	
Total deductions from income	.....	209,390 81
Deficit	.....	133,471 72
Deficit from operations of year ending June 30, 1891	.....	133,471 72
Deficit on June 30, 1891		133,471 72

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EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Passenger—			
Passenger revenue	$ 131,560 62	131,560 62	.....
Less repayments—			
Excess fares refunded	.....	1,184 26	.....
Total deductions	.....	1,184 26	.....
Total passenger revenue	.....	.....	130,376 36
Mail	.....	.....	10,486 78
Express	.....	.....	3,063 97
Extra baggage and storage	.....	.....	1,429 95
Total passenger earnings	.....	.....	145,357 06
Freight—			
Freight revenue	282,279 07	.....	.....
Less repayments—			
Overcharge to shippers	.....	6,412 26	.....
Total deductions	.....	6,412 26	.....
Total freight revenue	.....	.....	275,866 81
Total freight earnings	.....	.....	275,866 81
Total passenger and freight earnings	.....	.....	421,223 87
Other earnings from operation—			
Car mileage—balance	1,511 79	.....	.....
Switch charges—balance	80 48	.....	.....
Telegraph companies	3,199 14	.....	.....
Rents not otherwise provided for	1,682 86	.....	.....
Other sources	7,617 75	.....	.....
Total other earnings	.....	.....	14,092 02
Total gross earnings from operation—Alabama	.....	.....	435,315 89
Total gross earnings from operation—entire line	.....	.....	512,136 34

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	$ 38,651 62	$ 38,806 53	$ 77,458 15
Renewals of rails	1,734 71	1,741 66	3,476 37
Renewals of ties	3,467 42	3,481 31	6,948 73
Repairs of bridges and culverts	4,750 68	4,769 72	9,520 40
Repairs of fences, road-crossings, signs, and cattle guards	798 35	801 55	1,599 90
Repairs of buildings	4,472 92	4,490 85	8,963 77
Repairs of docks and wharves	.....	9 00	9 00
Repairs of telegraph	192 52	193 29	385 81
Other expenses	232 08	233 01	465 09
Total	54,300 30	54,526 92	108,827 22
Maintenance of Equipment—			
Repairs and renewals of locomotives	6,450 33	8,089 49	14,539 82
Repairs and renewals of passenger cars	6,596 40	.....	6,596 40
Repairs and renewals of freight cars	.....	15,367 85	15,367 85
Shop machinery, tools, etc	773 73	776 83	1,550 56
Other expenses	322 05	323 35	645 40
Total	14,142 51	24,557 52	38,700 03
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	19,396 10	19,473 83	38,869 93
Fuel for locomotives	14,790 66	17,957 87	32,748 53
Water-supply for locomotives	1,018 21	1,022 30	2,040 51
All other supplies for locomotives	2,527 07	2,899 35	5,426 42
Wages of other trainmen	15,734 65	16,969 07	32,703 72
All other train supplies	7,334 09	8,717 14	16,051 23
Wages of switchmen, flagmen and watchmen	5,192 43	5,213 23	10,405 66
Expense of telegraph, including train dispatchers and operators	3,499 51	3,513 53	7,013 04
Wages of station agents, clerks and laborers	21,227 51	21,312 59	42,540 10
Station supplies	3,956 60	3,972 44	7,929 04
Car mileage—balance	2,758 47	6,595 34	9,353 81
Loss and damage	2,521 92	3,228 43	5,750 35
Injuries to persons	1,266 20	3,753 52	5,019 72
Other expenses	945 57	94,941	1,894 98
Total	$ 102,168 99	$ 115,578 05	$ 217,747 04
General Expenses—			
Salaries of officers	7,759 38	7,790 46	15,549 84
Salaries of clerks	8,552 33	8,586 61	17,138 94
General office expenses and supplies	2,435 26	2,445 01	4,880 27
Agencies, including salaries and rent	2,629 95	2,640 49	5,270 44
Advertising	1,182 40	500 00	1,682 40
Insurance	57 00	.....	57 00
Rents for tracks, yards and terminals	711 89	11,754 73	12,466 62
Rents not otherwise provided for	81 70	119 00	200 70
Legal expenses	3,073 69	3,085 98	6,159 67

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to passenger taaffic.	Chargeable to freight traffic.	Total.
Stationery and printing	2,036 91	2,045 06	4,081 97
Other general expenses	1,710 83	1,744 28	3,455 11
Total	30,231 34	40,711 62	70,942 96
Recapitulation of Expenses—			
Maintenance of way and structures	54,300 30	54,526 92	108 827 22
Maintenance of equipment	14,142 51	24.557 52	38,700 03
Conducting transportation	102,168 99	115.578 05	217,747 04
General expenses	30,231 34	40,711 62	70,942 96
Grand total	200,843 14	235,374 11	436,217 25
Percentage of expenses to earnings—entire line	.....	.....	85 18
Operating expenses—State of Alabama—			
Maintenance of way and structures	46,155 26	46,347 88	92,503 14
Maintenance of equipment	12.021 14	20,873 89	32,895 03
Conducting transportation	86,843 64	98 241 34	185,084 98
General expenses	25,696 64	34,604 88	60,301 52
Total	170,716 68	200,067 99	370,784 67
Percentage of expenses to earnings—Alabama	.....	.....	85 18

RENTALS PAID.

B.—Rents Paid for Lease of Other Property.

Designation of Property.	Situation of Property Leased.	Name of Company owning Property Leased.	Item.	Total.
Terminals—				
	Montgomery, Ala.	Belt Line R'way Co.	$11,646 73	$.....
	Montgomery, Ala.	L. & N. R. R. Co.	819 89	
Total	.....	.....	.....	12,466 62
Grand total rents—B.	.....	.....	.	12,466 62

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COMPARATIVE GENERAL BALANCE SHEET.

ASSETS.	June 30, 1891. Item.	Total.
Cost of road	$ 7,525,000 00	
Cost of equipment		
Other permanent investments	.....	$ 7,525,000 00
Cash and current assets	.....	66,542 42
Other Assets—		
Materials and supplies	.....	37,975 08
Profit and loss	.....	133,471 72
Grand total	.....	7,762,989 22
LIABILITIES.		
Capital stock	.....	4,225,000 00
Funded debt	.....	3,300,000 00
Current liabilities	.....	237,989 22
Grand total	.....	7,762,989 22

CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companis. 7. Telegraph Companies. 8. Other Contracts.

Contract with Southern Express Co., whereby Alabama Midland Railway is to receive forty (40) per cent. of net revenue earned, and collected by Express Co. from all business (excepting money business) done on and over line of Railway Co.

Order from United States Post-Office Department, whereby Alabama Midland Railway is to receive $3,368.07 per quarter for the transportation of U. S. mails over its lines.

Contract with Southern Railway News Co., whereby Alabama Midland Railway receives one thousand and ten ($1,010.00) dollars per annum for news privilege on its trains.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED. From—	To—	Miles.	Amt. of mort'age per mile of line.
1st mort'ge main line bnds	Montgomery	Bainbridge	174.93	16,000 00
1st Mort. extension bonds	Sprague Junction..	Luverne.....	32.79	15,000 00

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EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total No. of days worked.	Total yearly compensation.	Average daily compensation.
General officers	7	2,555	$ 15,549 84	$ 6 09
General office clerks	21	7,665	17,138 94	2 24
Station agents	28	10,220	11,823 63	1 16
Other station men	18	6,570	13,377 11	2 04
Enginemen	22	5,080	24,585 65	4 66
Firemen	21	4,536	11,434 22	2 52
Conductors	15	4,680	12,980 88	2 77
Other trainmen	30	10,828	18,082 22	1 67
Machinists	6	2,057	5,241 26	2 55
Carpenters	35	12,705	25,410 26	2 00
Other shopmen	44	16,059	20,234 30	1 26
Section foremen	29	10,585	14,565 84	1 37
Other trackmen	258	29,639	76,470 64	95
Switchmen, flagmen and watchmen	17	6,120	10,405 66	1 70
Telegraph operators and dispatchers	10	3,617	6,619 67	1 83
All other employees and laborers	27	8,424	9,620 22	1 14
Total (including general officers)—Alabama	..	....	293,540 34	
Less general officers	...	.....	15,549 84	
Total (excluding general officers)—Alabama	....	....	277,990 50	
Distribution of Above—				
General administration	..	..	34,035 61	
Maintenance of way and structures	...	....	108,362 13	
Maintenance of equipment	...	....	34,520 17	
Conducting transportation	....	....	116,622 43	
Total (including general officers)—Alabama	..	....	293,540 34	
Less general officers	..	.....	15,549 84	
Total (excluding general officers)—Alabama	....	.....	277,990 50	
Total (including general officers)—entire line	....		297,320 34	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Tonnage, No. passengers, No. trains, mileage, No cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic.		
Number of passengers carried earning revenue.	175,152	.....
Number of passengers carried one mile.....	5,628,872	.....
Average distance carried.....	32	.....
Total passenger revenue	.....	130,376 36.
Average amount received from each passenger.	.....	74.436
Average receipts per passenger per mile.....	.....	02.316
Estimated cost of carrying each passenger one mile.....	.....	01.550
Total passenger earnings.....	.....	145,357 06.
Passenger earnings per mile of road.....	.....	825 89.181
Passenger earnings per train-mile.....	.....	64 839
Freight Traffic:		
No. of tons carried of freight earning revenue..	159,589	.....
No. of tons carried one mile.....	15,811,019	.....
Average distance haul of one ton.....	99	.....
Total freight revenue.....	.....	275,866 81.
Average am't received for each ton of freight..	.....	1 72.861
Average receipts per ton per mile.....	.....	01.745
Estimated cost of carrying one ton one mile...	.....	.990
Total freight earnings.....	.....	275,866 81.
Freight earnings per mile of road	.....	1,570 00.358
Freight earnings per train mile	.....	1 21.592
Passenger and Freight:		
Passenger and freight revenue.....	.....	406,243 17.
Passenger and freight revenue per mile of road.	.....	2,308 19 983
Passenger and freight earnings	.....	421,223 87
Passenger and freight earnings per mile of road	.....	2.393 31.744
Gross earnings from operation	.....	435,315 89.
Gross earnings from operation per mile of road	.....	2.473. 38.574
Expenses.....	.....	370,784 67.
Expenses per mile of road.....	.....	2,106 71.960
Train Mileage:		
Miles run by passenger trains.....	224,183	
Miles run by freight trains.....	226.880	
Total mileage trains earning revenue.....	451.063	
Miles run by switching trains.....	81.865	
Miles run by construction and other trains....	45.835	
Grand total train mileage.....	578,763	
Mileage of loaded freight cars—north or east..	922,012	
Mileage of loaded freight cars—south or west..	738.427	
Mileage of empty freight cars—north or east..	303,619	
Mileage of empty freight cars—south or west..	448,516	
Average number of freight cars in train.....	16	
Average number of loaded cars in train.....	11	
Average number of empty cars in train.....	5	
Average number of tons of freight in train.....	66	
Average number of tons of freight in each loaded car.....	6	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue	206,061	.....
Number of passengers carried one mile	6,622,202	.....
Average distance carried	32	.....
Total passenger revenue	.....	153,383 95.
Average amount received from each passenger	.....	74.436
Average receipts per passenger per mile	.....	02.316
Estimated cost of carrying each passenger one mile	.....	01.550
Total passenger earnings	.....	171,008 30.
Passenger earnings per mile of road	.....	822 15.528
Passenger earnings per train mile	.....	64.805
Freight Traffic:		
No of tons carried of freight earning revenue	187.752	.....
No. of tons carried one mile	18,601,199	.....
Average distance haul of one ton	99	.....
Total freight revenue	.....	324,549 19.
Average amount received for each ton of freight	.....	1 72.861
Average receipts per ton per mile	.....	01.745
Estimated cost of carrying one ton one mile	.....	.990
Total freight earnings	.....	324 549 19.
Freight earnings per mile of road	.....	1,562 44.074
Freight earnings per train-mile	.....	1 22.614
Passenger and Freight:		
Passenger and freight revenue	.....	477,933 14.
Passenger and freight revenue per mile of road	.....	2,297 75.548
Passenger and freight earnings	.....	495,557 49.
Passenger nnd freight earnings per mile of road	.....	2,382 48.784
Gross earnings from operation	.....	512,136 34.
Gross earnings from operation per mile of road	.....	2,462 19.394
Expenses	.....	436,217 25.
Expenses per mile of road	.....	2,097 19.832
Train Mileage:		
Miles run by passenger trains	263,880	
Miles run by freight trains	264.693	
Total mileage trains earning revenue	528.573	
Miles run by switching trains	81,865	
Miles run by construction and other trains	52,383	
Grand total train mileage	662,821	
Mileage of loaded freight cars—north or east	1,122,364	
Mileage of loaded freight cars—south or west	821,498	
Mileage of empty freight cars—north or east	348,222	
Mileage of empty freight cars—south or west	523,268	
Average number of freight cars in train	16	
Average number of loaded cars in train	11	
Average number of empty cars in train	5	
Average number of tons of freight in train	66	
Average number of tons of freight in each loaded car	6	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road	Freight receiv'd from connecting roads and other carriers	Total Freight Tonnage.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	3,101	4,366	7,467	4.68
Flour	3,059	3,389	5,448	3.41
Other mill products	1,053	1,442	2,495	1.56
Hay	664	1,213	1,877	1.15
Cotton	19,117	193	19,310	12.10
Fruit and vegetables	358	7,584	7,942	4.98
Products of Animals:				
Live stock	299	975	1,274	.79
Dressed meats	1	12	13	.01
Other packing-house products	1,346	2,335	3,681	2.31
Poultry, game and fish	14	43	57	.04
Wool	37	25	62	.04
Hides and leather	46	36	82	.05
Products of Mines:				
Bituminous coal	153	4,760	4,913	3.08
Coke	.....	13	13	.01
Stone, sand, and other like articles	23	59	82	.05
Products of Forest:				
Lumber	25,049	1,677	26,726	16 74
Wood	3,392	26	3,418	2.14
Manufactures:				
Petroleum and other oils	417	496	913	.57
Sugar	200	243	443	.28
Naval stores	4,753	1,500	6,253	3.92
Iron, pig and bloom	34	7,561	7,595	4.75
Iron and steel rails	74	87	161	.10
Other castings and machinery	742	1,227	1,969	1.23
Bar and sheet metal	202	357	559	.35
Cement, brick and lime	4,530	586	5,116	3.21
Agricultural implements	75	112	187	.12
Wagons, carriages, tools, etc.	133	546	679	.43
Wines, liquors and beers	417	634	1,051	.66
Household goods & furniture	475	609	1,084	.68
Merchandise	2,482	4,968	7,450	4.67
Miscellaneous: Other commodities not mentioned above	14,855	26,463	41,318	25.89
Total tonnage—Alabama.	86,101	73,537	159,638	100
Total tonnage—entire line.	101,241	86,511	187,752	100

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipped with Train Brake.		Equipment fitted with automatic coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	6	6	Westinghouse.	6	Janney.
Freight	.....	4	2	Vacuum.	2	Janney.
Switching	2	1	1	"	..	
Leased	3	4	4	2 West'gh'e 1 Vacuum. 1 Stevens.	2	Janney.
Total locomotives	5	15	13	.....	10	
Cars in Passenger Service:						
First-class passenger cars	.....	5	5	Janney.	5	Janney.
Second-class passenger cars	.....	6	6	Janney.	6	Janney.
Combination passenger cars	.....	4	4	Janney.	4	Janney.
Parlor cars	.....	3	3	Janney.	3	Janney.
Baggage, express, and postal cars	....	5	5	Janney.	5	Janney.
Total	.....	23	23	.....	23	
Cars in Freight Service:						
Box cars	.....	207	....	.....	49	Gould.
Flat cars	.....	148	....	.....	100	Gould.
Stock cars	.....	18	....	.....	..	
Other cars	...	9	....	.....	..	
Total	.....	382	....	.....	149	
Cars in Company's Service:						
Gravel cars	.....	45	..	.....	...	
Other road cars	..	25	....	.....		
Total	.....	70	...	.....	....	
Grand total cars	..	475	23	....	172	

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	174.93	32 79	.....	207 72			
Miles of yard track and sidings	11.30	1.90		13.20			
Total mileage operated (all tracks)	186 23	34.69	.....	220.92			

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.			Iron.	Steel.
Georgia	32.00		32.00			
Alabama	142.93	32.79	175.72			
Total mileage operated (single track)	174 93	32.79	207.72			

II. Mileage Owned by Road Making this Report.

Georgia	32.00		32 00			
Alabama	142.93	32.79	175.72			
Total mileage owned (single track)	174.93	32.79	207 72			

Sidings in Alabama, 10.8.

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RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year: Kind, cross-ties—pine; number, 32,236. Average price at distributing point, .30.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	9.344 73	.....	.....	9,344 73	354,458	52.74
Freight	.....	10.339.20	.....	.....	10,339 20	266,921	77.47
Switching	.....	1,017.70	.....	.....	1,017.70	81,865	24.86
Construction	.....	1,000.00	.....	.....	1,000.00	52,383	38.18
Total	.....	21,701.63	.....	.....	21,701.63	755,627	57.13
Average cost at distributing point	.....	$1.80 per ton					

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling	....	11	.....	.....	....	.....	.....	11
Falling from Trains and Engines	.....	1	.....	.....	.....	.....	.....	1
Collisions	.....	.....	.....	.....	.....	3	.....	3
Derailments	....	4	.....	.....	.....	.....	.....	4
At Stations	.....	.....	.....	1	1	1	1	2
Total	.....	16	.....	1	1	4	1	21

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured.	Killed	Injured.	Killed	Injured.	Killed	Injured.
Collisions,	....	11	.....	.....	....	.....	.....	11
Other train accidents.	.....	.....	.....	.....	1	.....	1	
Other causes	....	.....	3	1	.....	.....	3	1
Total	.....	11	3	1	4	.....	4	12

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CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line	Length of Level Line.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
				Miles.	Miles.	Miles.		Feet.	Miles.		Feet.	Miles.
Bainbridge.....	Montgomery.....	174.93	226	43 21	131.72	36.41	139	37,272.0	70.67	140	35,822.9	67.85
Sprague Junction..	Luverne	32.79	48	6.67	26 12	7.17	25	6,050.0	11.46	32	7,460.0	14.13
	Total.....	207.72	274	49.88	157 84	43.58	164	43,322.0	82.13	172	43,282.9	81.98

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CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
								Bridges	2	22	....
								Overhead Railway Crossings:			
Combination	3	375		125		125		Bridges	1		
Total	3	375									

Gauge of track, 4 feet, 9 inches. Miles, 175.72.

TELEGRAPH.—OWNED BY COMPANY MAKING THIS REPORT.

Miles of line, 175.72; Miles of wire, 208.51. Name of operating company: Alabama Midland Railway Co. Telegraph Dept.

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CAR MILEAGE.

State below all Individuals, Co-operative Fast Freight Lines and Stock Companies, to which the Company making this Report pays Mileage for the use of Cars.

Pullman Palace Car Co.

STATE OF ALABAMA, }
COUNTY OF MONTGOMERY. } SS.

We, the undersigneed, B. Dunham, Genl. Supt., and J. Moultrie Lee, Treasurer of the

ALABAMA MIDLAND RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

B. DUNHAM,
Genl. Supt.

J. MOULTRIE LEE,
Treasurer.

Subscribed and sworn to before me, this 8th day of October, 1891.
JNO. B. FULLER,
Justice of the Peace.

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REPORT

OF THE

ALABAMA MINERAL RAILROAD COMPANY.

For six months ending June 30. 1891.

HISTORY.

1. Name of common carrier making this report ?
   Alabama Mineral Railroad Company.

2. Date of organization ? July 28, 1890.

3. Under laws of what Government, State, or Territory organized ?
   State of Alabama.

4. If a consolidated company, name the constituent companies ? Give reference to charters of each, and all amendments of same.
   Anniston & Atlantic Railroad Company.
   Anniston & Cincinnati Railroad Company.
   Shelby & Columbiana Railroad Company.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Thos. K. Scott.....	Anniston, Ala.....	Indefinite (The Directors hold office until their successors are appointed.
S. B. Trapp.....	"	
Jno. B. Knox	"	
A. L. Tyler, Jr.....	"	
H. A. Reynolds.....	"	
S. E. Noble.....	"	
A. L. Tyler, Sr	"	

Total number of stockholders at date of last election ? Eight.
Date of last meeting of stockholders for election of directors ? Nov. 25, 1890.
Give post office address of general office ? Louisville, Ky.
Give post office address of operating office ? Louisville, Ky.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	A. L. Tyler	Anniston, Ala.
Vice-President	T. K. Scott	" "
Secretary	J. H. Ellis	Louisville, Ky.
Treasurer	W. W. Thompson	" "
General Solicitor	Russell Houston	" "
Attorney, or Gen'l Counsel	Jno. B. Knox	Anniston, Ala.
Comptroller	Cushman Quarrier	Louisville, Ky.
Assistant Comptroller	Chas. Haydon	" "
General Manager	J. G. Metcalfe	" "
General Superintendent	T. K. Scott	Anniston, Ala.
Traffic Manager	S. R. Knott	Louisville, Ky.
General Freight Agent	J. M. Culp	" "
General Ticket Agent	C. P. Atmore	" "
General Baggage Agent	J. B. Browning	" "

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Alabama Mineral R.R	Attalla, Ala.	Calera, Ala.	120.70	
	Shelby, Ala.	Columbiana	5.19	125 89

The Alabama Mineral Railroad Company was organized on July 28, 1890, to operate the Anniston and Atlantic Railroad, and the Anniston and Cincinnati Railroad, Attalla to Sylacauga, in all 86 miles. On February 10, 1891, an extension from Sylacauga to Calera was opened and operations thereon commenced. On September 23, 1890, the Shelby and Columbiana Railroad was purchased, Shelby to Columbiana, 5.19 miles.

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amo'nt issued and outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital stock: Common	20,000	$ 100 00	$ 2,000,000	$ 1,369,000		
Preferred						
Total	20,000		$ 2,000,000	$ 1,369,000		

Manner of Payment for Capital Stock.	Total No. Shares issued during year.	Total No. of shares issued	REMARKS.
Issued for cash: Preferred			
Issued for reorganization: Common	13,690	13,690	
Total			

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issued.	Amount Issued.	Amount Outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When Payable.	A't accrued during year	Am'nt paid during year
First mortgage bonds 4 per cent. gold.	July 28, 1890	July 1, 1940	3,150,000	1,650,000	1,650,000		4 per ct.	January 1 July 1	33,000	33,000
Grand total,			3,150,000	1,650,000	1,650,000				33,000	33,000

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Recapitulation of Funded Debt.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amt. accrued during year.	Amount paid during year.
Mortgage bonds	1,650,000	1,650,000		
Miscellaneous obligations				
Total.	1,650,000	1,650,000		

CURRENT ASSETS AND LIABILITIES.

No books are kept. The Louisville & Nashville Railroad operates the road and receives the net proceeds, if any.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	1,369,000 00	1,369,000 00		125.89	10,874 87	
Bonds	1,650,000 00	1,650,000 00		125.89	13,106 68	
Equipment Trust Obligations						
Total,	3,019,000 00	3,019,000 00		125.89	23,981 25	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.

See statement above.

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING SIX MONTHS.			Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
	Included in operating expenses.	Not Included in Operating Expenses.				
		Charged to income account as permanent improvements.	Charged to Construction or equipment.			
Construction:						
Right of Way	.....	.....	3,482 37			
Grading and Bridge and Culvert Masonry	.....	.....	86,177 51			
Bridges & Trestles,	.....	.....	184,262 51			
Rails	.....	.....	2,672 83			
Ties	.....	.....	16,735 61			
Other superstructure	.....	.....	1,179 91			
Buildings, Furniture and Fixtures	.....	.....	4,313 05			
Shop Machinery and Tools	.....	.....	2,630 31			
Engineering expenses	.....	.....	4,634 53			
Sidings and Yard Extensions,	.....	.....	37,662 41			
Other items	.....	.....	12,151 31			
Total construction,	.....	.....	355,902 35			
Grand total cost construction, equipment, etc	.....	.....	355,902 35	.....	2,524,711 27	20,055
Total cost construction, equipment, etc.—State of Alabama	.....	.....	355,902 35	.....	2,524,711 27	20,055

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INCOME ACCOUNT.

Gross earnings from operation	107,362 48	
Less operating expenses	120,273 42	
Deficit	.....	12,910 94
Deductions from income:		
Taxes	2,590 98	
Total deductions from income	.....	2,590 98
Deficit	.....	15,501 92
Deficit from operations of 6 months ending June 30, 1891. Carried to Income Account L. & N. R R	.....	15.501 92

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Total passenger revenue	.....	.....	23,143 05
Mail	.....	.....	2,138 80
Express	.....	.....	1,880 05
Extra baggage and storage	.....	.....	288 74
Other items	.....	.....	10 00
Total passenger earnings	.....	.....	27,460 64
Total freight earnings	.....	.....	75,802 00
Total passenger and freight earnings,	.....	.....	103,262 64
Other Earnings from Operation:			
Telegraph Companies	.....	.....	34 84
Rents not otherwise provided for	.....	.....	4,028 76
Other sources	.....	.....	36 24
Total other earnings	.....	.....	4,099 84
Total gross earnings from operation—Alabama	.....	.....	4,099 84
Total gross earnings from operation—entire line	.....	.....	107,362 48

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OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	6,406 54	24,647 94	31,054 48
Renewals of ties	656 81	2,526 95	3,183 76
Repairs of bridges and culverts	1,342 61	5,165 45	6,508 06
Repairs of fences, road-crossings, signs and cattle guards	25 92	99 70	125 62
Repairs of buildings	71 98	169 45	241 43
Repairs of telegraph			
Other expenses	230 05	769 85	999 90
Total	8,733 91	33,379 34	42,113 25
Maintenance of Equipment:			
Repairs and renewals of locomotives	1,982 39	3,144 05	5,126 44
Repairs and renewals of passenger cars	1,853 63	.....	1,853 63
Repairs and renewals of freight cars		3,466 46	3,466 46
Total	3,836 02	6,610 51	10,446 53
Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	3,360 25	7,975 52	11,335 77
Fuel for locomotives	2,229 47	5,322 09	7,551 56
Water-supply for locomotives	151 69	366 26	517 95
All other supplies for locomotives	163 31	368 91	532 22
Wages of other trainmen	2,537 27	5,084 54	7,621 81
All other train supplies	1,018 15	725 75	1,743 90
Wages of switchmen, flagmen, and watchmen	483 60	1,989 80	2,473 40
Expense of telegraph, including train dispatchers and operators	737 57	1,684 51	2,422 08
Wages of station agents, clerks and laborers	1,883 93	7,086 20	8,970 13
Station supplies	205 81	579 54	785 35
Car mileage—Balance	1,427 50	4,177 19	5,604 69
Loss and damage	251 92	519 70	771 62
Injuries to persons	175 46	564 39	739 85
Other expenses	2 15	1,571 23	1,573 38
Total	14,628 08	38,015 63	52,643 71
General Expenses:			
Salaries of officers	854 48	2,292 77	3,147 25
Salaries of clerks	845 62	2,420 76	3,266 38
General office expenses and supplies	105 91	407 48	513 39
Agencies, including salaries and rents	.....	112 34	112 34
Advertising	2 20	.....	2 20
Expenses of traffic associations	.....	15 26	15 26
Rents not otherwise provided for	49 04	20 35	69 39
Legal expenses	188 40	724 84	913 24
Stationery and printing	475 20	1,828 22	2,303 42
Other general expenses	746 36	3,980 70	4,727 06
Total	3,267 21	11,802 72	15,069 93

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Recapitulation of Expenses:			
Maintenance of way and structures	8,733 91	33,379 34	42,113 25
Maintenance of equipment	3,836 02	6 610 51	10,446 53
Conducting transportation	14,628 08	38,015 63	52,643 71
General expenses	3,267 21	11,802 72	15,069 93
Grand total	30,465 22	89,808 20	120,273 42
Percentage of expenses to earnings—entire line	110 94	118 48	112 03
Operating Expenses—State of Alabama:			
Maintenance of way and structures	8,733 91	33,379 34	42,113 25
Maintenance of equipment	3 836 02	6,610 51	10,446 53
Conducting transportation	14,628 08	38,015 63	52,643 71
General expenses	3,267 21	11,802 72	15,069 93
Total	30,465 22	89,808 20	120,273 42
Percentage of expenses to earnings—Alabama	110 94	118 48	112 03

COMPARATIVE GENERAL BALANCE SHEET.

No separate books are kept. The Louisville and Nashville Railroad Company operate the road and receives the surplus earnings, if any.

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All important physical changes (other than those above referred to). 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued, 7. All new bonds issued. 8. All important financial changes (other than those above referred to.)

1. Extension of road, Sylacauga to Calera, 34.70 miles; put into operation February 10th 1891.

CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. United States Express Company pays $208.35 per month for operating between Attalla and Anniston, and Southern Express Company 40% of gross receipts for operating between Anniston and Calera.

2. U. S. Government compensation is based upon weight of mail matter carried.

7. Western Union Telegraph Company maintains a special wire for the transmission of the business of the railroad company between stations on its railroad, and, further, transmits free of charge over its own lines all messages pertaining strictly to the business of the railroad company when signed by its officials, in consideration of which service the railroad company transports, free of charge, the officials and employes of the telegraph company when travelling upon the business of that company, and also carries, free of charge, all material for use in the construction of new telegraph lines, or the maintenance of existing lines.

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SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From—	To—	Miles	
First Mortgage 4% 50 year gold bonds	Attalla	Calera.....	20 70	25,022
	Shelby	Columbiana. .	5.19	

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total No. of days worked.	Total yearly compensation.	Average daily compensation.
General officers—Division Supt.	1	313	4,000 00	12 78
General office clerks—Div. Supt. clerks	3	939	2,400 00	2 56
Station agents	16	5008	9,615 36	1 92
Other station men	15	4695	9,530 85	2 03
Enginemen	15	4695	17,465 40	3 72
Firemen	15	4695	9,202 20	1 96
Conductors	8	2504	7,411 84	2 96
Other trainmen	20	6260	9,703 00	1 55
Machinists	4	1252	3,142 52	2 51
Carpenters—Shop	7	2191	5,236 49	2 39
" —Road	37	11581	21,309 04	1 84
Other shopmen	26	8138	12,613 90	1 55
Section foremen	18	5634	10,704 60	1 90
Other trackmen	331	103603	103,603 00	1 00
Switchmen, flagmen and watchmen	7	2191	4,053 35	1 85
Telegraph operators and dispatchers	2	626	2,047 02	3 27
All other employees and laborers	34	10642	18,729 92	1 76
Total (including general officers)—Alabama..	559	174967	250,768 49	1 43
Less general officers	1	313	4,000 00	12 78
Total (excluding general officers)—Alabama...	558	174654	246,768 49	1 41
Distribution of Above—				
General administration	4	1252	6,400 00	5 11
Maintenance of way and structures	399	124887	144,595 36	1 15
Maintenance of equipment	39	12207	21,994 51	1 80
Conducting transportation	117	36621	77,778 62	2 12
Total (including general officers)—Alabama	559	174967	250,768 49	1 43
Less general officers	1	313	4,000 00	12 78
Total (excluding general officers)—Alabama.	558	174654	246,768 49	1 41
Total (including general officers)—entire line..	559	174967	250,768 49	1 43

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue	45,637	
Number of passengers carried one mile	840.921	
Average distance carried	18.3	
Total passenger revenue	...	23,143 05
Average amount received from each passenger	...	50.5
Average receipts per passenger per mile	...	2.753
Estimated cost of carrying each passenger one mile	...	3.623
Total passenger earnings	...	27 460 64
Passenger earnings per mile of road	...	218 13
Passenger earnings per train mile	...	58 392
Freight Traffic:		
No of tons carried of freight earning revenue	152,025	
No. of tons carried one mile	3,910.976	
Average distance haul of one ton	25.	
Total freight revenue	...	75,802 00
Average amount received for each ton of freight	...	49
Average receipts per ton per mile	...	1.940
Estimated cost of carrying one ton one mile	...	2.297
Total freight earnings	...	75.802 00
Freight earnings per mile of road	...	602 13
Freight earnings per train-mile	...	1 43.123
Passenger and Freight:		
Passenger and freight revenue	...	98,945 05
Passenger and freight revenue per mile of road	...	785 97
Passenger and freight earnings	...	103,262 64
Passenger nnd freight earnings per mile of road	...	820 26
Gross earnings from operation	...	107,362 48
Gross earnings from operation per mile of road	...	852 83
Expenses	...	120,273 42
Expenses per mile of road	...	955 38
Train Mileage:		
Miles run by passenger trains	42,034	
Miles run by freight trains	37,981	
Miles run by mixed trains	19,976	
Total mileage trains earning revenue	99,991	
Miles run by switching trains	27,428	
Miles run by construction and other trains	29.565	
Grand total train mileage	156.984	
Mileage of loaded freight cars—north	202,130	
Mileage of loaded freight cars—south	128,082	
Mileage of empty freight cars—north	69,954	
Mileage of empty freight cars—south	117,965	
Average number of freight cars in train	9.78	
Average number of loaded cars in train	6.24	
Average number of empty cars in train	3.54	
Average number of tons of freight in train	73.84	
Average number of tons of freight in each loaded car	11.83	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons	Total Freight Tonnage. Whole tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	694	.51
Flour and Meal	.....	.....	904	.68
Hay and Hemp	.....	.....	235	.17
Cotton	.....	.....	2,212	1.66
Fruit and Vegetables	.....	.....	83	.06
Products of Animals:				
Live Stock	.....	.....	39	.03
Dressed Meats; Other Packing-house products	.....	.....	173	.13
Products of Mines:				
Anthracite Coal, Bituminous Coal, Coke (Coal and Coke)	.....	.....	17,188	12.92
Ores	.....	.....	22,768	17.11
Stone, sand, and other like articles, Building rock and furnace rock	.....	.....	21,285	16 00
Products of Forest:				
Lumber	.....	.....	6,689	5.03
Logs, Timber, Tan Bark and Wood	.....	.....	10,830	8.14
Staves, heading, hoop poles and posts	.....	.....	105	.07
Manufactures:				
Petroleum and other oils	.....	.....	114	.08
Sugar and molasses	.....	.....	59	.05
Naval stores	.....	.....	1	
Iron, pig and bloom	.....	.....	23,092	17.48
Iron and steel rails and nails	.....	.....	859	.64
Other castings and machinery	.....	.....	1,020	.77
Cement, brick, and lime	.....	.....	621	.46
Fertilizers	.....	.....	1,897	1.42
Wines, liquors, and beers	.....	.....	58	.04
Household goods and furniture	.....	.....	143	.10
Salt	.....	.....	47	.03
Coffee	.....	.....	14	.01
Merchandise	.....	.....	.....	.....
Miscellaneous: Other commodities not mentioned above	.....	.....	21,991	16 51
Total tonnage—Alabama	.....	.....	.....	.....
Total tonnage—entire line	.....	.....	133,121	100

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Freight	.....	3	....	Hand Brake	....	
Total locomotives	.....	3				
Cars in Passenger Service:						
First class passenger cars,	.....	2	....	Westing-	...	Janney.
Second class passenger cars	.....	3	...	house	....	"
Baggage, express, and postal cars,	.....	1	...	Air and Hand Brk	....	"
Total	.....	6	....			
Cars in Freight Service:						
Box cars	.....	50	....	Hand Brk		
Flat cars	.....	49	....	"		
Coal cars	.....	127	....	"		
Other cars	.....	24	....	"		
Total	.....	250	....			
Cars in Company's Service:						
Caboose cars	.....	8	....	"		
Total cars owned	....	258	....			
Grand total cars	....	258	....			

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	120.70	5 19	.....	125.89		5.45	120.44
Miles of yard track and sidings	17.27	.29	...	17 56		17 56	
Total mileage operated (all tracks)	137.97		.....	133.45		23.01	120.44

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.			Iron.	Steel.
All in Alabama	125.89		125.89		5.45	120.44

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year: Kind—pine and cypress; number, 10,135 Average price at distributing point, 30.60 cents.

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	1,100.56	.....	.....	1,100.56	47,028	46 80
Freight	.....	2,329.16	.....	.....	2.329 16	52.963	87.95
Switching	.....	623.32	.....	.....	623.32	27,428	45.45
Construction	.....	967.44	.....	.....	967.44	29,565	65 44
Total	.....	5,020.48	.....	.....	5,020.48	156,984	63.96
Average cost at distributing point	.....	$1.87	.....	.....			

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling	....	5	1	.....	....	.....	1	5
Falling from Trains and Engines	.....	5	.....	.....	.....	.....	.....	5
Derailments	2	.....	.....	.....	1	.....	3	
Other Causes		1	.....	.....	1	11	1	12
Total	2	11	1	.....	2	11	5	22

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured	Killed.	Injured.	Killed	Injured.	Killed	Injured.
Derailments	1	.....	.....	1	....	.....	.....	1
Other causes	....	1	2	2	.....	.....	2	2
Total	1	1	2	3	.....	.....	2	3

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ACCIDENTS TO EMPLOYES, "OTHER CAUSES."

Falling from hand cars.....1 Employe killed.
Falling from hand cars.....4 Employes injured.
Trying to board moving train.....2 Employes injured.
Knocked off trestle .....1 Employe injured.
Burned by use of oil ..... 1 Employe injured.
Unloading timber.....2 Employes injured.
Slide at tunnel .....2 Employes injured.

ACCIDENTS TO PASSENGERS, "OTHER CAUSES."

Fell out of baggage car.....1 passenger injured.

ACCIDENTS TO OTHERS, "OTHER CAUSES."

Struck by train ..... 2 trespassers killed.
Struck by train.....2 trespassers killed.

CHARACTERISTICS OF ROAD—ALIGNMENT, PROFILE, ETC.

Have not the data for this information.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges: Iron	14	2,360	6	39	0	823	0	Overhead Highway Crossings: Bridges...	1		
Trestles.....	169	20,975	0	28	0	1,124	0				
Tunnels	1	990	6	990	0	990	0				

Guage of track, 4 ft. 9 in.

TELEGRAPH.

Wires are owned and operated by the Western Union Telegraph Company.

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STATE OF KENTUCKY,
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Cushman Quarrier, Comptroller of the

LOUISVILLE AND NASHVILLE RAILROAD COMPANY,

OPERATING THE

ALABAMA MINERAL RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,
President.

C. QUARRIER,
Comptroller.

Subscribed and sworn to before me, this 19th day of November, 1891.
G. W. B. OLMSTEAD,
Notary Public.

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REPORT

OF THE

BIRMINGHAM & ATLANTIC RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
   Birmingham & Atlantic Railroad Company.
2. Date of organization? October 1, 1890.
3. Under laws of what Government, State or Territory organizod?
   Under laws of State of Alabama.

6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   Talladega & Coosa Valley Railroad.
   Code of 1876.

ORGANIZATION.

NAMES OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
John Scott, President.....	New York City.....	
D. M. Rogers, G. M. & V.T.	Talladega, Ala.....	
W. H. Skaggs, Sec. Treas.	Talladega, Ala.....	
D. W. Rogers	Renfroe, Ala.....	
B. Steiner.....	Birmingham, Ala	
A. C. Howze.....	Birmingham, Ala.....	
Ernst. Thalmann.....	New York City.....	

Total number of stockholders at date of last election? Nine.
Date of last meeting of stockholders for election of directors? October, 1890.
Give post office address of general office. Talladega, Ala.
Give post office address of operating office. Talladega, Ala.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	John Scott	New York City.
First Vice-President	D. M. Rogers	Talladega, Ala.
Secretary and Treasurer	W. H. Skaggs	Talladega, Ala.
Auditor	A. F. Besson	Talladega, Ala.
General Manager	D. M. Rogers	Talladega, Ala.
General Superintendent	G. A. Mattison	Talladega, Ala.
Traffic Manager Asst. Traffic Manager General Freight Agent Asst. Gen'l Freight Agent Gen'l. Passenger Agent Asst. Gen'l. Passenger Agt General Ticket Agent Asst. Gen'l. Ticket Agent. General Baggage Agent	D. M. Rogers.	Talladega, Ala.

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
Birmingham & Atlantic R. R. Co	Talladega	Pell City	22.9	
Birmingham & Atlantic R. R. Co	Cook Junction	Kitson	8.	
Birmingham & Atlantic R. R. Co	Ragan Branch	Ore beds	2.	
			32.9	

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total am'nt issued and outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital stock: Common	10,000	$ 100 00	$1,000,000 00	$ 1,000,000 00		
Preferred						
Total	10,000		1,000,000 00	1,000,000 00		

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issued.	Amount Issued.	Amount Outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When Payable.	A't accrued during year	Am'nt paid during year
First mortgage bonds	Aug 16, 1889	July 1, 1919	337,000	337,000	337,000	252,750	6 per ct.	January and July	18,000	6,000
Certificates issued for construction			63,000	63,000	63,000		"			
Grand total,			400,000	400,000	400,000				18,000	6,000

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RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST. Am't. accrued during year.	INTEREST. Amount paid during year.
Mortgage Bonds	$ 400,000 00	$ 400,000 00	$ 18 000 00	$ 6,000 00
Total	$ 400,000 00	$ 400.000 00	$ 18.000 00	$ 6 000 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
		Loans and bills payable	$ 38,264 57
Cash	$ 8,877 24	Audited vouchers and accounts	11,494 07
Bills receivable	4,090 80	Wages and salaries	2,511. 30
Due from agents	1,623 55	Net traffic balances due to other companies	1,539 06
Due from solvent companies and individuals	23,113 95	Matured interest coupons unpaid (including coupons due July 1,)	12,000 00
Balance—Current liabilities	28,103 46		
Total	$ 65,809 00	Total	$ 65 809 00

Materials and supplies on hand, $3,041.53. [See general balance sheet.]

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total amount outstanding.	Apportionment to railr'ds
Capital stock	$ 1,000,000 00	$ 1,000,000 00
Bonds	400,000 00	400,000 00
Total	$ 1,400,000 00	$ 1,400,000 00

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RECAPITULATION—CONTINUED.

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt	Current Liabilities.	Total.	Amount per Mile of Road	
					Miles.	Amount.
Birmingham & Atlantic R. R. Co.	$ 1,000,000 00	$ 400,000 00	$ 65,809 00	$ 1,465,809 00	3	
Grand total	1.000,000 00	400,000 00	65,809 00	1,465.809 09		

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

ITEM.	EXPENDITURES DURING YEAR.			Total Cost to June 30, 1890.	Total Cost to June 30, 1891.
	Included in Operating Expenses.	Not Included in Operating Expenses.			
		Charged to Income Acco't as Permanent Improvements.	Charged to Construction or Equipment.		
Construction:					
Bridges and trestles			$ 4.734 69		
Buildings, furniture and fixtures			2,295 79		
Sidings and yard extensions			236 23		
Road built by contract			12,411 79		
Other items			410 32		
Total construction			20,088 82		
Grand total cost construction, equipment, etc.			20,088 82	$ 1,400,000 00	$ 1,420,088 82
Total cost construction, equipment, etc.—State of Ala.			20,088 82	1,400,000 00	1,420,088 82

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INCOME ACCOUNT.

Gross earnings from operation	$ 46,943 32	
Less operating expenses	32,053 93	
Income from operation	14,889 39	
Total income		14,889 39
Deductions from Income—		
Interest on funded debt accrued	18,000 00	
Taxes	1,762 50	
Total deductions from income		19,762 50
Deficit		4,873 11
Deficit on June 30, 1891		4,873 11

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Passenger—			
Total passenger revenue			7,247 40
Mail			705 79
Express			268 04
Total passenger earnings			8,221 23
Freight—			
Freight revenue	36,888 46		
Less repayments—			
Overcharge to shippers		411 54	
Total deductions		411 54	36,476 92
Total freight earnings			36,476 92
Total passenger and freight earnings			44,698 15
Other earnings from operation—			
Telegraph earnings			99 08
Other sources			2,146 09
Total other earnings			2,245 17
Total gross earnings from operation—Alabama			46,943 32
Total gross earnings from operation—entire line			46,943 32

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STOCKS OWNED.

NAME.	Total par Value.	Rate.	Income or Dividends Received.	Valuation.
Talladega Iron & Steel Co..	100 00	.....	.....	100 00

OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	1,615 89	1,919 98	3,535 87
Repairs of bridges and culverts	72 19	85 78	157 97
Repairs of fences, road-crossings, signs, and cattle guards	25 40	30 18	55 58
Repairs of buildings	365 21	433 95	799 16
Repairs of telegraph	73 09	86 86	159 95
Total	2,151 78	2,556 75	4,708 53
Maintenance of Equipment—			
Repairs and renewals of locomotives	451 74	538 06	989 80
Repairs and renewals of passenger cars	83 21	.....	83 21
Repairs and renewals of freight cars	.....	1,305 29	1 305 29
Shop machinery, tools, etc	655 14	778 43	1,433 57
Other expenses	24 43	29 47	53 90
Total	1,214 52	2,651 25	3,865 77
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	2,201 20	2,615 41	4,816 61
Fuel for locomotives	1,342 82	1,595 53	2,938 35
Water-supply for locomotives	133 91	159 12	293 03
All other supplies for locomotives	58 52	69 54	128 06
Wages of other trainmen	1,616 49	1,908 80	3,515 29
All other train supplies	25 20	29 94	55 14
Wages of switchmen, flagmen and watchmen	41 13	48 87	90 00
Expense of telegraph, including train dispatchers and operators	183 85	218 45	402 30
Wages of station agents, clerks and laborers	1,138 76	1,353 05	2,491 81
Station supplies	38 25	45 44	83 69
Switching charges—balance	30 68	48 32	89 00
Car mileage—balance	322 24	382 88	705 12
Loss and damage	89 23	106 02	195 25
Injuries to persons	39 98	47 95	87 93
Other expenses	189 61	225 29	414 90
Total	7,451 87	8,854 61	16,306 48
General Expenses—			
Salaries of officers	1,766 25	2,076 75	3,843 00
Salaries of clerks	341 33	405 60	746 93
General office expenses and supplies	228 90	271 96	500 86
Advertising	10 06	11 94	22 00

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to passenger taaffic,	Chargeable to freight traffic.	Total.
Insurance	33 79	40 20	73 99
Rents not otherwise provided for	154 49	183 55	338 04
Legal expenses	49 05	58 28	107 33
Stationery and printing	692 35	822 65	1,515 00
Other general expenses	11 88	14 12	26 00
Total	3,288 10	3,885 05	7,173 15
Recapitulation of Expenses—			
Maintenance of way and structures	2,151 78	2 556 75	4,708 53
Maintenance of equipment	1.214 52	2,651 25	3,865 77
Conducting transportation	7,451 87	8,854 61	16,306 48
General expenses	3 288 10	3,885 05	7,173 15
Grand total	14,106 27	17,947 66	32,053 93
Percentage of expenses to earnings—entire line	.....	.....	68.28
Operating expenses—State of Alabama—			
Maintenance of way and structures	2.151 78	2,556 75	4,708 53
Maintenance of equipment	1,214 52	2,651 25	3,865 77
Conducting transportation	7,451 87	8,854 61	16,306 48
General expenses	3,288 10	3,885 05	7,173 15
Total	14,106 27	17,947 66	32,053 93
Percentage of expenses to earnings—Alabama	..	.....	68.28

COMPARATIVE GENERAL BALANCE SHEET.

ASSETS.	June 30, 1891.	
	Item.	Total.
Cost of road	$ 1,420,088 82	
Bonds of other companies owned	100 00	
Cash and current assets	37,705 54	
Other Assets—		
Materials and supplies	3,041 53	
Profit and loss	4,873 11	
Grand total	1,465,809 00	$ 1,465,809 00
LIABILITIES.		
Capital stock	1,000,000 00	
Funded debt	400,000 00	
Current liabilities	65,809 00	
Grand total	1.465 809 00	1.465.809 00

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CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Southern Express Co., 40 per cent. local earnings.
2. U. S. Government, $264.68 per quarter.

EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers	4	270	3,843 00	3.55
General office clerks	2	270	746 93	1.38
Station agents	5	270	2 491 81	1.84
Enginemen	4½	234	3.408 61	3.24
Firemen	5	234	1,408 00	1.20
Conductors	3½	234	1,468 27	1.79
Other trainmen	9	234	2,047 02	.97
Machinists	6	234	3,337 77	2.37
Carpenters	2	234	1,162 86	2.50
Other shopmen	6	234	2.699 41	1.92
Section foremen	4½	234	1,617 94	1.53
Other trackmen	11	234	2,445 88	.95
Switchmen, flagmen, and watchmen	1	180	90 00	.50
Telegraph operators and dispatchers	1	234	402 30	1.71
Total (including "general officers")—Alabama	64½	237	27,169 80	1 77
Less "general officers"	4	....	3,843 00	3.55
Total (excluding "general officers")—Alabama	60½	.....	23,326 80	1.62
Distribution of Above:				
General administration	6	270	4,589 93	2.83
Maintenance of way and structures	15½	234	4,063 82	1.12
Maintenance of equipment	14	234	7,200 04	2 13
Conducting transportation	29	230	11,316 01	1.69
Total (including general officers)—Alabama	64½	237	27,169 80	1.77
Less general officers	4	.....	3,843 00	3.55
Total (excluding general officers)—Alabama	60½	.....	23,326 80	1.62
Total (including general officers)—entire line	64½	237	27.169 80	1 77

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic.		
Number of passengers carried earning revenue.	12,758	
Number of passengers carried one mile.....	191.370	
Average distance carried.....	15.	
Total passenger revenue.....	.....	7,247 40.
Average amount received from each passenger.	.....	56.806
Average receipts per passenger per mile.....	.....	03.787
Estimated cost of carrying each passenger one mile.....	.....	07.370
Total passenger earnings.....	.....	8,221 23.
Passenger earnings per mile of road.....	.....	235 56.
Passenger earnings per train-mile.....	.....	32.317
Freight Traffic:		
No. of tons carried of freight earning revenue..	48.200.7	
No. of tons carried one mile.....	84351225	
Average distance haul of one ton.....	17.5	
Total freight revenue.....	.....	36,476 92.
Average am't received for each ton of freight..	.....	75.677
Average receipts per ton per mile.....	.....	04.324
Estimated cost of carrying one ton one mile...	.....	02.128
Total freight earnings.....	.....	36,476 92.
Freight earnings per mile of road	.....	1,042 03.
Freight earnings per train mile	.....	1 20.916
Passenger and Freight:		
Passenger and freight revenue.....	.....	43,724 32.
Passenger and freight revenue per mile of road.	.....	1.221 04.
Passenger and freight earnings.....	.....	44,698 15.
Passenger and freight earnings per mile of road	.....	1,280 49.
Gross earnings from operation	.....	46,943 32.
Gross earnings from operation per mile of road	.....	1,345 03.
Expenses.....	.....	32,053 93.
Expenses per mile of road.....	.....	918 42.
Train Mileage:		
Miles run by passenger trains.....	25.439	
Miles run by freight trains.....	30,167	
Total mileage trains earning revenue.....	55,606	
Grand total train mileage.....	55,606	
Mileage of loaded freight cars—north or east..	25,307	
Mileage of loaded freight cars—south or west..	8,127	
Mileage of empty freight cars—north or east...	3,187	
Mileage of empty freight cars—south or west..	16,977	
Average number of freight cars in train.....	12	
Average number of loaded cars in train.....	7	
Average number of empty cars in train.....	5	
Average number of tons of freight in train.....	84	
Average number of tons of freight in each loaded car.....	12	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road. Whole tons	Freight received from connecting roads and other carriers. Whole tons	Total Freight Tonnage. Whole tons.	Per Cent.
Products of Agriculture:				
Grain	126.0	500.6	626.6	1.30
Flour	175.1	258,7	433.8	.90
Other Mill Products	40.0	90.2	130.2	.27
Hay	3.1	69.2	72.3	.15
Tobacco	1.0	8.6	9.6	.02
Cotton	626.6	.....	626.6	1.30
Fruit and Vegetables	5.0	19.1	24.1	.05
Products of Animals:				
Live Stock	.....	9.6	9.6	.02
Dressed Meats	.....	19.3	19.3	.04
Other Packing-house products	4.6	24.3	28.9	.06
Hides and Leather	2.5	2.3	4.8	.01
Products of Mines:				
Bituminous Coal	2.0	2504.5	2506.5	5.20
Coke		.....	2911.3	6.04
Ores	482.0	.....	482.0	1.00
Stone, sand, and other like articles,	50.2	46.2	96.4	.20
Products of Forest:				
Lumber	31200.3	135.0	31.335.3	65.01
Logs and Wood	539.9	.....	539.9	1.12
Charcoal	4.8	.....	4.8	.01
Manufactures:				
Petroleum and other oils	.....	4.9	4.9	.01
Sugar and molasses	2.4	7.3	9.7	.02
Naval stores	.....	.....	.....	.....
Iron, pig and bloom	3672.1	20.0	3692.1	7.66
Other castings and machinery	19.2	62.7	81.9	.17
Bar and Sheet Metal	40.0	1362.7	1402.7	2.91
Cement, brick, and lime	1250.6	200.2	1450.8	3.01
Agricultural Implements		4.9	4.9	.01
Wagons, Carriages, Tools, etc.	1.2	42.1	43.3	.09
Wines, liquors, and beers	.3	9.4	9.7	.02
Household goods and furniture	16.1	17.7	33.8	.07
Fertilizers	196.0	411.3	607.3	1.26
Merchandise	157.6	372.6	530.2	1.10
Miscellaneous: Other commodities not mentioned above	120.1	347.3	467.4	.97
Total tonnage—Alabama	38738.7	9462.0	48200.7	100.00
Total tonnage—entire line	38738.7	9462.0	48200.7	100.00

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipped with Train Brake.		Equipment fitted with automatic coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	1	1	Westinghouse air		
Freight	.....	3	3	1 " 2 Eam's vac		
Total locomotives	.....	4	4	as above.		
Cars in Passenger Service:		3	2			
First-class passenger cars	.....	1	1	West'gh'e air		
Second-class passenger cars	.....	1	1	"		
Combination passenger cars	.....	1				
Total	.....	3	2			
Cars in Freight Service:						
Box cars	.....	1				
Flat cars	.....	15				
Coal cars	.....	21				
Other cars	.....	3				
Coke cars	.....	11				
Total	.....	51				
Cars in Company's Service:						
Caboose cars	.....	1				
Total	.....	1				
Total cars owned	.....	55				
Cars leased	.....	25				
Grand total cars	.....	80				

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	22.9	10.	.....	32.9			
Miles of yard track and sidings			.....	2.			
Total mileage operated (all tracks)	22.9	10.	.....	34.9	.....		

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.			Iron.	Steel.
Alabama	22.9	10.	32.9 2.			
Total mileage operated (single track)	22.9	10.	34.9			

II. Mileage Owned by Road Making this Report.

Alabama	22 9	10.	32.9 2.			
Total mileage owned (single track)	22.9	10.	34.9			

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	600	.....	.....	600	25,439	47.17
Freight	.....	1,200	.....	.....	1,200	30,167	79.55
Total	.....	1,800	.....	.....	1,800	55,606	64.74
Average cost at distributing point		1.80					

CHARACTERISTICS OF ROAD—Alignment, Profile, Etc.

Have no Engineer's report, so am unable to furnish this information.

Bridges, Trestles, Tunnels, Etc.

Bridges—Combination: 1, aggregate length about 600 feet over Coosa river.
Trestles: 39; can not give aggregate and minimum lengths; maximum length, 5412 feet.
Gauge of track, 4 ft. 8½ in., 22.9 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Miles of line, 22.9; Miles of wire, 22.9. All operated by this company.

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STATE OF ALABAMA, }
COUNTY OF TALLADEGA. } SS.

We, the undersigned, D. M. Rogers, Vice-President, and A. F. Besson, Auditor, of the

BIRMINGHAM AND ATLANTIC RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

D. M. ROGERS,
Vice-President and G. M.
A. F. BESSON,
Auditor.

Subscribed and sworn to before me, }
this 7th day of November, 1891. }
A. H. CLIMIE, }
Notary Public. }

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REPORT

OF THE

BIRMINGHAM MINERAL RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
Birmingham Mineral Railroad Company.

2. Date of organization? February, 1884.

3. Under laws of what Government, State, or Territory organized?
State of Alabama.

7. What carrier operates the road of this company?
Louisville & Nashville Railroad Company.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. W. Bruce	Louisville, Ky	
S. R. Knott	Louisville, Ky	
A. M. Quarrier	New York, N. Y	
C. Quarrier	Louisville, Ky	
M. H. Smith	Louisville, Ky	
W. W. Thompson	Louisville, Ky	

Total number of stockholders at date of last election? Eight.
Date of last meeting of stockholders for election of directors? May 19, 1886.
Give post office address of general office? Birmingham, Ala.
Give post office address of operating office? Louisville, Ky.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	M. H. Smith	Louisville, Ky.
Secretary	J. H. Ellis	Louisville, Ky.
Comptroller	C. Quarrier	
General Manager	J. G. Metcalfe	Louisville, Ky.
General Superintendent	W. M. Newbold	Birmingham, Ala.

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Birmingham Mineral R. R.	Alabama	Alabama		
North Branch	Magella	Brick Yard Y.	8.02	
Alice Branch	Alice	Alice Mines	.89	
Fossill Branch	Alice	Fossill Mines	.63	
South Branch	Graces	Bessemer	11.57	
Muscoda Branch	Sloss	Muscoda	1.20	
Blue Creek Extension	Blue Creek Ju'c't	Blockton Junc't.	27.08	
Dudley Branch	Volande	Brookwood	9.01	
Pioneer Branch	Chamblee	Goethite	3.65	
Huntsville Branch	Bessemer	Oneonta	49.30	
Gurley Creek	Village Springs.	Comptons	4.05	
Limestone Spur	Gurley	Worthi'gt'n Qu'y	1.18	
Self Creek	Palmers	Comptons	4.30	
Brown Ore Spur	Oneonta	Champion	3 50	
Gate City Branch	Boyles	Trussville	17.14	
Red Gap Branch	Gate City	Graces	10.28	
Helena and Blockton Branch	Helena (Tacoa).	Piney Woods	10.04	
Total			161.84	

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amo'nt issued and outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital stock: Common	24,276	$ 100 00	$2,550,000 00	$2,427,600 00		
Preferred						
Total	24 276	$ 100 00	$2,550,000 00	$2,427,600 00		

Manner of Payment for Capital Stock.	Total No. Shares issued during year.	Total No. of shares issued	REMARKS.
Issued for cash: Preferred			
Issued for construction: Common		24,276	Issued at rate of $15,000 per mile to L. & N. R. R. under contract for construction of the road.
Total		24,276	

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Interest.			
	Date of issue.	When due.				Rate.	When payable.	Amount accrued during ye'r	Amount paid during year.
First Mortgage	Nov. 1887	Nov. 1937	$ 5,000,000 00	$3,929,000 00	$3,929,000 00	5%	May & Nov.	$186,589 79	$186,589 79
Grand total	...	.....	$ 5,000,000 00	$3,929.000 00	$ 3,929,000 00	....	.....	$186.589 79	$186 589 79

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RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amt. accrued during year.	Amount paid during year.
Mortgage bonds	3,929,000	3,929,000	186,589 79	186,589 79
Miscellaneous obligations				
Total,	3,929,000	3,929,000	186,589 79	186,589 79

CURRENT ASSETS AND LIABILITIES.

No books are kept. The Louisville & Nashville Railroad Co. operates this road and receives the results.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	2,427,600 00	All	.....	161.84	15,000 00	
Bonds	3,929,000 00	"	.....	161.84	24,277 06	
Equipment Trust Obligations						
Total,	6,356,600 00			161.84	39,277 06	

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements.	Not Included in Operating Expenses. Charged to Construction or equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction:						
Road built by contract	.....	.....	552,400 00			
Total construction,	.....	.....	552,400 00			
Equipment:						
Total equipment,	.....	.....	96,948 57			
Grand total cost construction, equipment, etc	.....	.....	649,348 57	5,658,189 55	6,307,538 12	38,973 91
Total cost construction, equipment, etc.—State of Alabama	.....	.....	649,348 57	5,658,189 55	6,307,538 12	38,973 91

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INCOME ACCOUNT.

Gross earnings from operation	694,464 33	
Less operating expenses	417,711 30	
Income from operations	.....	276,753 03
Total income	.....	276,753 03
Deductions from income:		
Interest on funded debt accrued	186,589 79	
Permanent improvements	19,012 02	
Total deduction from income	.....	205,601 81
Net income	.....	71,151 22
Surplus from operations of year ending June 30, 1891. credited to L. & N. R. R. income account.	.....	71,151 22

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Total passenger revenue	.....	.....	59,561 10
Mail	.....	.....	3,592 21
Express	.....	.....	4,202 61
Extra baggage and storage	.....	.....	316 45
Other items	.....	.....	280
Total passenger earnings	.....	.....	67,952 37
Total freight earnings	.....	.....	609,523 75
Total passenger and freight earnings,	.....	.....	677,476 12
Other Earnings from Operation:			
Car mileage—balance	.....	.....	16,529 21
Telegraph Companies	.....	.....	173 26
Rents not otherwise provided for	.....	.....	25 74
Other sources	.....	.....	260
Total other earnings	.....	.....	16,988 21
Total gross earnings from operation—entire line	.....		694,464 33

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OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	22,848 18	46,620 30	69,468 48
Renewals of ties	2,343 93	4,782 66	7,126 59
Repairs of bridges and culverts	1,855 51	3,786 06	5,641 57
Repairs of fences, road-crossings, signs and cattle guards	388 05	791 79	1,179 84
Repairs of buildings	1,083 80	2,037 46	3,121 26
Repairs of telegraph	3 95	8 05	12 00
Other expenses	1,157 76	2,362 33	3,520 09
Total	29,681 18	60,388 65	90,069 83
Maintenance of Equipment:			
Repairs and renewals of locomotives	3,986 53	18,729 11	22,715 64
Repairs and renewals of passenger cars	3,938 14	.....	3,938 14
Repairs and renewals of freight cars	.....	20,651 59	20,651 59
Total	7,924 67	39,380 70	47,305 37
Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	9,526 02	40,171 69	49,697 71
Fuel for locomotives	5,235 01	33,164 85	38,399 86
Water-supply for locomotives	288 13	1,825 38	2,113 51
All other supplies for locomotives	604 55	2,120 99	2,725 54
Wages of other trainmen	6 627 19	54,921 05	61,548 24
All other train supplies	2,162 68	4,323 66	6,486 34
Wages of switchmen, flagmen, and watchmen	.....	7,230 73	7,230 73
Expense of telegraph, including train dispatchers and operators	4,124 88	6,825 92	10,950 80
Wages of station agents, clerks and laborers	2,614 55	14,252 45	16,867 00
Station supplies	616 61	1,211 26	1,827 87
Car mileage—Balance	2,352 19	4,789 64	7,141 83
Loss and damage	1,843 37	3,456 24	5,299 61
Injuries to persons	1,051 87	3,828 94	4,880 81
Other expenses	302 71	4,662 44	4,965 15
Total	37,349 76	182,785 24	220,135 00
General Expenses:			
Salaries of officers	2,281 84	4,525 80	6,807 64
Salaries of clerks	3,145 75	6,058 77	9,204 52
General office expenses and supplies	911 93	1,860 73	2,772 66
Agencies, including salaries and rents	37 67	72 64	110 31
Advertising	20 29	.....	20 29
Expenses of traffic associations	.....	55 66	55 66
Rents for tracks, yards, and terminals	5,761 26	11,755 48	17,516 74
Rents not otherwise provided for	162 09	330 76	492 85
Legal expenses	1,770 02	3,611 63	5,381 65
Stationery and printing	1,345 80	2,746 03	4,091 83

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Other general expenses	4,491 04	9,255 91	13,746 95
Total	19,927 69	40,273 41	60,201 10
Recapitulation of Expenses:			
Maintenance of way and structures	29,681 18	60,388 65	90,069 83
Maintenance of equipment	7,924 67	39,380 70	47,305 37
Conducting transportation	37,349 76	182,785 24	220,135 00
General expenses	19,927 69	40,273 41	60,201 10
Grand total	94,883 30	322,828 00	417,711 30
Percentage of expenses to earnings—entire line	139 63	52 96	60 15
Operating Expenses—State of Alabama:			
Maintenance of way and structures	29,681 18	60,388 65	90,069 83
Maintenance of equipment	7,924 67	39,380 70	47,305 37
Conducting transportation	37,349 76	182,785 24	220,135 00
General expenses	19,927 69	40,273 41	60,201 10
Total	94,883 30	322,828 00	417,711 30
Percentage of expenses to earnings—Alabama	139 63	52 96	60 15

RENTS PAID.

B.—Rents Paid for Lease of other Property.

Designation of Property.	Situation of property leased.	Name of Company owning Property Leased	Item.	Total.
Tracks	Blockton Junction to Blocton	Cahaba Coal Mining Co	6,000 00	
"	Gurnee Junction to Blocton	Birmingham, Brierfield & Blockton R. R. Co	11,516 74	
Grand total				17,516 74

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	5,062,000 00	Cost of road	.....	5,614,400 00	552,400 00	
	596,189 55	Cost of equipment	.....	693,138 12	96,948 57	
	50,000 00	Profit and loss	.....	50,000 00		
	5,708,189 55	Grand Total		6,357,538 12	649,348 57	
		LIABILITIES.				
	1,987,600 00	Capital stock	.....	2,427,600 00	440,000 00	
	3,720,000 00	Funded debt	.....	3,929,000 00	209,000 00	
	589 55	Current liabilities	.....	938 12	348 57	
	5,708,189 55	Grand total	.....	6,357,538 12	649,348 57	

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IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All important physical changes (other than those above referred to). 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued, 7. All new bonds issued, 8. All important financial changes (other than those above referred to.)

1. Dudley Branch 5.52 miles.
6. 4.400 shares at 100.00 each.
7. 209 first mortgage bonds at 1000.00 each.

CONTRACTS, AGREEMENTS, ETC.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companis. 7. Telegraph Companies. 8. Other Contracts.

1. Southern Express Company. They pay this company 40 per cent. of gross earnings.
2. U. S. Government. Compensation is based upon weight of mail matter carried.
7. Western Union Telegraph Company. They transmit free of charge all messages pertaining strictly to the business of the Railroad Company, in consideration of which the Railroad Company transports free of charge employes and officers of the Telegraph Company, when on business of said company, and all construction material for new lines or for maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

First mortgage bond, for branches (See page 119), 161.84 miles; amount per mile, 25,000.00.

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EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers—				
Div. Sup't proportioned $4,200 00 yearly sal'ry	1	313	1,783 88	5 70
Asst. Div. Sup't " 2,400.00 "	1	313	1,019 40	3 26
General office clerks—				
Div. Sup't clerks proportioned $6,180.00 "	7	2,191	2,624 88	1 20
Station agents	24	7,512	14,948 88	1 99
Other station men	5	1,565	5 242 75	3 35
Enginemen	26	8,138	31,485 06	3 87
Firemen	26	8,138	15,950 4[illegible]	1 96
Conductors	23	7,199	19,437 30	2 70
Other trainmen	66	20,658	43,381 80	2 10
Carpenters (shop)	9	2,817	5,942 43	1 79
Other shopmen	22	6,886	10,397 86	1 51
Section foremen	27	8,451	14,620 23	1 73
Other trackmen	309	96,717	96 717 00	1 00
Switchmen, flagmen, and watchmen	9	2,817	6,760 80	2 40
Telegraph operators and dispatchers	10	3,130	8,075 40	2 58
All other employes and laborers	19	5,947	10,823 54	1 82
Total (including "general officers")—Alabama	584	182,792	288,311 69	1 58
Less "general officers"	2	6 26	2,803 28	4 48
Total (excluding "general officers")—Alabama	582	182,166	285,508 41	1 57
Distribution of Above:				
General administration	9	2,817	5,428 16	1 93
Maintenance of way and structures	340	106,420	114,327 18	1 08
Maintenance of equipment	35	10,955	17,067 89	1 56
Conducting transportation	200	62,600	150,988 46	2 41
Total (including general officers)—Alabama	584	182,792	288,311 69	1 58
Less general officers	2	6 26	2,803 28	4 48
Total (excluding general officers)—Alabama	582	182,166	285,508 41	1 57
Total (including general officers)—entire line	584	182,792	288,311 69	1 58

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue	140,051	
Number of passengers carried one mile	2,307,221	
Average distance carried	16.4	
Total passenger revenue	.....	59,561 10.
Average amount received from each passenger	.....	42.5
Average receipts per passenger per mile	.....	2.581
Estimated cost of carrying each passenger one mile	.....	4.112
Total passenger earnings	.....	67,952 37.
Passenger earnings per mile of road	.....	419 87.
Passenger earnings per train mile	.....	62.284
Freight Traffic:		
No. of tons carried of freight earning revenue	2,647,458	
No. of tons carried one mile	45,267,072	
Average distance haul of one ton	17.	
Total freight revenue	.....	609,523 75.
Average amount received for each ton of freight	.....	23.
Average receipts per ton per mile	.....	1.346
Estimated cost of carrying one ton one mile	.....	.713
Total freight earnings	.....	609,523 75.
Freight earnings per mile of road	.....	3,766 21.
Freight earnings per train-mile	.....	2 73.777
Passenger and Freight:		
Passenger and freight revenue	.....	669,084 85.
Passenger and freight revenue per mile of road	.....	4,134 24.
Passenger and freight earnings	.....	677,476 12.
Passenger and freight earnings per mile of road	.....	4,186 09.
Gross earnings from operation	.....	694,464 33.
Gross earnings from operation per mile of road	.....	4,291 05.
Expenses	.....	417,711 30.
Expenses per mile of road	.....	2,581 01.
Train Mileage:		
Miles run by passenger trains	109,101	
Miles run by freight trains	222,635	
Total mileage trains earning revenue	331,736	
Miles run by switching trains	200,950	
Miles run by construction and other trains	56,776	
Grand total train mileage	589,462	
Mileage of loaded freight cars—north	766,089	
Mileage of loaded freight cars—south	1,079,378	
Mileage of empty freight cars—north	762,747	
Mileage of empty freight cars—south	478,573	
Average number of freight cars in train	1,386	
Average number of loaded cars in train	829	
Average number of empty cars in train	557	
Average number of tons of freight in train	20,332	
Average number of tons of freight in each loaded car	2,452	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road	Freight receiv'd from connecting roads and other carriers	Total Freight Tonnage.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	90	
Flour and meal	.....	.....	56	
Hay and hemp	.....	.....	48	
Cotton	.....	.....	661	.03
Fruit and vegetables	.....	.....	14	
Products of Animals:				
Live stock	.....	.....	20	
Dressed meats	.....	.....	21	
Other packing-house products				
Products of Mines:				
Coal and coke	.....	.....	595,685	24.93
Ores	.....	.....	1,264,866	52.94
Stone, sand, and other like articles	.....	.....	223,146	9.34
Building rock and furnace rock				
Products of Forest:				
Lumber	.....	.....	3,717	.17
Logs, timber, tan bark and wood	.....	.....	1,249	.06
Staves, heading, hoop poles and posts	.....	.....	246	.01
Manufactures:				
Petroleum and other oils	.....	.....	1	
Sugar and molasses	.....	.....	2	
Naval stores	.....	.....	1	
Iron, pig and bloom	.....	.....	216,868	9.09
Iron and steel rails and nails	.....	.....	5,422	.22
Other castings and machinery	.....	.....	289	.01
Cotton ties and bagging	.....	.....	2	
Cement, brick and lime	.....	.....	7,034	.30
Agricultural implements	.....	.....	184	.01
Fertilizers	.....	.....	63	
Wines, liquors and beers	.....	.....	4	
Household goods & furniture	.....	.....	4	
Miscellaneous: Other commodities not mentioned above	.....	.....	69,962	2 89
Total tonnage—Alabama	.....	.....	.....	
Total tonnage—entire line	.....	.....	2,389,655	100.

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	2	2	*		
Freight	8	13	13	‡		
Total locomotives		15				
Cars in Freight Service:						
Box cars	.....	277	....	†		
Coal cars	.....	1,000		†		
Total	.....	1,277				
Grand total cars	.....	1,277				

*Westinghouse Air Brake. ‡Air and Driver Brake. †Hand Brake.

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	161.84	.....	.....	161.84	5 62	2.35	159.49
Miles of yard track and sidings	38.06	.....	.....	38 06	.....	38 06	
Total mileage operated (all tracks)	199.90	....	.....	199.90		40.41	159.49

B. Mileage of line by States and Territories—All in Alabama.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year: Kind—oak and pine; number, 24.987. Average price at distributing point, 26.53 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	3,372.84	.....	29.3	3,387.49	109,101	62 10
Freight	.....	15,031.52	.....	144.3	15,103 67	222,635	135.68
Switching	.....	6,174.04	.....	45.5	6,196.79	200,950	61.67
Construction	.....	804.84	.....	1.61	812.89	56,776	28.64
Total	.....	25,383.24	.....	23.52	25,500.84	589,462	86.52
Average cost at distributing point	.....	$ 1 53	.....	$ 2 39			

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling	2	21	2	3	.....	.....	4	24
Falling from Trains and Engines	....	9	.....	.....	....	1	.....	10
Overhead obstructions	.....	4	.....	.....	.....	.....	.....	4
Derailments	1	5	.....	.....	...	1	1	6
Other train accidents	...	.....	.....	.....	..	1	....	1
Total	3	39	2	3		3	5	45

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured	Killed.	Injured.	Killed	Injured.	Killed	Injured.
Other train accidents	.....	1	.....	.....	....	.....	.....	.....
At highway crossings	....	.....	1	1	.....	.....	1	1
At stations	....	.....	2	2	....	.....	2	2
Total	.....	1	3	3	.....	.....	3	3

Man trying to stop run-away cars got foot caught between drawheads.

CHARACTERISTICS OF ROAD—ALIGNMENT, PROFILE, ETC.

Have not the data for this information.

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CHARACTERISTICS OF ROADS—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC.

Bridges: Iron, number, 9; aggregate length, 967 ft. 4 in.; minimum length, 60 ft.; maximum length, 153 ft. 4 in.

Trestles: Number, 100; aggregate length, 15,474 ft; minimum length, 16 ft.; maximum length, 615 ft.

Gauge of Track, 4 ft. 9 in.

TELEGRAPH.

Wires are owned by Western Union Telegraph Company.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Cushman Quarrier, Comptroller of the

LOUISVILLE AND NASHVILLE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,
President.

C. QUARRIER,
Comptroller.

Subscribed and sworn to before me, this 14th day of November, 1891.
WALKER D. HINES,
Notary Public.

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REPORT

OF THE

BIRMINGHAM, SELMA & NEW ORLEANS RAILWAY CO.

HISTORY.

1. Name of common carrier making this report?
   Birmingham, Selma and New Orleans Railway Company.
2. Date of organization? Nov. 16th, 1886.
3. Under laws of what Government, State, or Territory organized?
   General laws of the State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
   Not a consolidated company.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   Charter granted New Orleans & Selma Railroad Feb. 23, 1886, by the legislature of Alabana. Reorganized after foreclosure, Nov. 16, 1886, and charter amended by the legislature to Birmingham, Selma & New Orleans Railway Co, Feb. 12, 1887.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
A. W. Jones	Selma, Ala.	Until successor is elected.
A. M. Fowlkes	" "	"
W. P. Armstrong	" "	"
B. S. Melvin	" "	"
Norman Webb	" "	"

Total number of stockholders at date of last election? 7.
Date of last meeting of stockholders for election of directors? Nov. 16th, 1886.
Give post office address of general office? Selma, Ala.
Give post office address of operating office? Selma, Ala.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	A. W. Jones	Selma, Ala.
Secretary and Treasurer	A. M. Fowlkes	" "
Auditor	B. S. Melvin	" "
General Superintendent	A. M. Fowlkes	" "
Traffic Manager	A. M. Fowlkes	" "

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
Birmingham, Selma & New Orleans Ry Co	Selma	Martins	21	

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total am'nt issued and outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital stock: Common	10,000	$ 100 00	$100,000 00	$ 100,000 00	.....	.....

REMARKS.—The New Orleans and Selma Railroad and Improvement Association was purchased by individuals at foreclosure sale Oct. 4, 1886, and sold by them to the Birmingham, Selma & New Orleans Railway Company on Nov. 16, 1886, for $200,000; receiving in payment 2,000 shares of common stock of said Railway Co. of the par value of $100 each.

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	$ 1,263 69	Loans and Bills Payable	$ 2,000 00
Due from Agents	732 97	Audited Vouchers and Accounts	347 22
Due from Solvent Companies and Individuals	346 96	Wages and Salaries	1,906 98
Balance—Current Liabilities	4,254 20	Balance—Cash Assets	2,343 62
Total,	$ 6,597 82	Total,	$ 6,597 82

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

Capital Stock: Total amount outstanding, $200,000; apportioned to railroads, $200,000; miles, 21; amount per mile, $9,523 81.

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
Birmingham, New Orleans & Selma.	200,000	.....	4,254 20	204,254 20	21	9,726 39

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

Purchase of constructed road: Total cost to June 30, 1890, $200,000; total cost to June 30, 1891, $200,000; cost per mile, $9,523.81.

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INCOME ACCOUNT.

Gross earnings from operation	26,837 54	
Less operating expenses	21,904 49	
Income from operation	4,929 05	
Total income		4,929 05
Deductions from Income—		
Taxes	1,014 50	
Net income		3,914 55
Surplus from operations of year ending June 30, 1891,		3,914 55

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Passenger—			
Total passenger revenue			8,763 15
Mail			868 68
Total passenger earnings			9,631 83
Freight—			
Total freight earnings			17,205 21
Total passenger and freight earnings			26,837 54
Total gross earnings from operation—entire line			26,837 54

OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	1,379 51	4,138 52	5 518 03
Renewals of rails	230 63	691 91	922 54
Renewals of ties	259 58	778 74	1,038 32
Repairs of bridges and culverts	509 66	1,529 00	2,038 66
Repairs of buildings	1 97	5 93	7 90
Other expenses	21 61	64 84	86 45
Total	2,402 96	7,208 94	9,611 90

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to passenger taaffic.	Chargeable to freight traffic.	Total.
Maintenance of Equipment—			
Repairs and renewals of locomotives	211 05	633 15	844 20
Repairs and renewals of passenger cars	437 87	.....	437 87
Repairs and renewals of freight cars		401 22	401 22
Shop machinery, tools, etc	24 84	74 52	99 36
Other expenses	6 20	18 60	24 80
Total	679 96	1,127 49	1,807 45
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	411 85	1,235 55	1,647 40
Fuel for locomotives	419 19	1,257 59	1,676 78
Water-supply for locomotives	18 78	56 37	75 15
All other supplies for locomotives	10 83	32 50	43 33
Wages of other trainmen	464 57	1,393 72	1,858 29
All other train supplies	33 22	99 69	132 91
Wages of station agents, clerks and laborers	254 12	762 37	1,016 49
Station supplies	3 64	10 91	14 55
Car mileage—balance	31 04	.....	31 04
Loss and damage	46 20	138 61	184 81
Injuries to persons	27 60	82 80	110 40
Other expenses	10 97	32 92	43 89
Total	1,732 01	5,103 03	6,835 04
General Expenses—			
Salaries of officers	562 50	1,687 50	2,250 00
Salaries of clerks	75 00	225 00	300 00
General office expenses and supplies	47 54	142 63	190 17
Advertising	10 00	.....	10 00
Insurance	84 56	253 69	338 25
Rents for tracks, yards, and terminals,	106 25	318 75	425 00
Legal expenses	87	2 63	3 50
Stationery and printing	9 07	27 23	36 30
Other general expenses	25 22	75 66	100 88
Total	921 01	2,733 09	3,654 10
Recapitulation of Expenses—			
Maintenance of way and structures	2,402 96	7,208 94	9,611 90
Maintenance of equipment	679 96	1,127 49	1,807 45
Conducting transportation	1,732 01	5,103 03	6,835 04
General expenses	921 01	2,733 09	3,654 10
Grand total	5,735 94	16,172 55	21,908 49
Percentage of expenses to earnings—entire line	...	....	81 63

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RENTALS PAID.

B. Rents Paid for Lease or other Property.

Situation of Property Leased, Selma, Ala. Name of Company owning Property Leased, W. M. Weaver and V. G. Weaver, $375 00; Office, $50 00. Total, 425 00.

COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	200,000 00	Cost of Road	200,000 00			
		Cash and Current Assets	2,343 62	.....	2,343 62	
		Profit and Loss	1,910 58	.....	1,910 58	
	200,000 00	Grand Total	204,254 20	.....	4,254 20	
		LIABILITIES.				
	200,000 00	Capital Stock	200,000 00			
		Current Liabilities	4.254 20	.....	4,254 20	
	200,000 00	Grand Total	204,254 20	.....	4,354 20	

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EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total No. of days worked.	Total yearly compensation.	Average daily compensation.
General officers	2	450	2 250 00	5.00
General office clerks	1	352	300 00	.76
Station agents	4	1460	1,016 49	.69
Enginemen—1 regular, 1 irregular	2	375	1,247 40	3.33
Firemen—1 regular, 1 irregular	2	400	400 90	1 00
Conductors	1	365	900 00	2.46
Other trainmen	3	958	958 27	1.00
Carpenters	2	600	729 21	1.21
Other shopmen	1	365	240 00	.65
Section foremen	2	624	624 00	1.00
Other trackmen	25	4750	3,800 00	.80
All other employees and laborers—Roadmaster	1	365	1,200 00	3.29
Total (including general officers)—Alabama	46	11064	13.665 37	
Less general officers	2	450	2.250 00	
Total (excluding general officers)—Alabama	44	10614	11,415 37	
Distribution of Above—				
General administration	2	450	2.250 00	5.00
Maintenance of way and structures	30	6339	6,353 21	1.00
Maintenance of equipment	1	365	240 00	65
Conducting transportation	13	3910	4,822 16	1.22
Total (including general officers)—Alabama	46	11064	13,665 37	
Less general officers	2	450	2,250 00	
Total (excluding general officers)—Alabama	44	10614	11,415 37	
Total (including general officers)—entire line	46	11064	13.665 37	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ALABAMA)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	21.373	
Number of passengers carried one mile	292,197	
Average distance carried, miles	13⅔	
Total passenger revenue	.....	8,763 15.
Average amount received from each passenger	.....	41.
Average receipts per passenger per mile	.....	3.
Estimated cost of carrying each passenger one mile	.....	1.96
Total passenger earnings	.....	9,631 83.
Passenger earnings per mile of road	.....	458 65.84
Passenger earnings per train-mile	.....	54.34
Freight Traffic:		
Number tons carried of freight earning revenue	10.234	
Number tons carried one mile	133,042	
Average distance haul of one ton, miles	13	
Total freight revenue	.....	17,205 71.
Average amount received for each ton of freight	.....	1 68.
Average receipts per ton per mile	.....	12 93
Estimated cost of carrying one ton one mile	.....	12.11
Total freight earnings	.....	17,205 71.
Freight earnings per mile of road	.....	819 31.95
Freight earnings per train-mile	.....	1 12.54
Passenger and Freight:		
Passenger and freight revenue	.....	25,968 86.
Passenger and freight revenue per mile of road	.....	1,236 61.24
Passenger and freight earnings	.....	26,837 54.
Passenger and freight earnings per mile of road	.....	1,277 97.
Gross earnings from operation	.....	26,837 54.
Gross earnings from operation per mile of road	.....	1,277 97.
Expenses	.....	21,908 49.
Expenses per mile of road	.....	1,[illegible] 26.
Train Mileage:		
Miles run by mixed trains	15,288	
Total mileage trains earning revenue	15,288	
Mileage run by switching trains	936	
Miles run by construction and other trains	1,500	
Grand total train mileage	17,724	
Mileage of loaded freight cars—north or east	These Records not kept.	
Mileage of loaded freight cars—south or west		
Mileage of empty freight cars—north or east		
Mileage of empty freight cars—south or west		
Average number of freight cars in train		
Average number of loaded cars in train		
Average number of empty cars in train		
Average number of tons of freight in train		
Average number of tons of freight in each loaded car		

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road. Whole tons.	Freight received from connecting roads and other carriers. Whole tons	Total Freight Tonnage. Whole tons.	Per Cent.
Products of Agriculture:				
Grain	100	200	300	2.93
Flour	300	100	400	3.91
Other Mill Products	200	.....	200	1.95
Tobacco	2	.....	2	.02
Cotton	1863	.....	1863	18.20
Products of Animals:				
Dressed Meats	300	100	400	3.91
Products of Forest:				
Lumber	125	.....	125	1.22
Wood	3525	.....	3525	34.44
Manufactures:				
Sugar	300	.....	300	2.93
Other castings and machinery	100	.....	100	.98
Bar and Sheet Metal	100	.....	100	.98
Cement, brick, and lime	40	.....	40	.39
Agricultural Implements	500	.....	500	4.89
Wagons, Carriages, Tools, etc.	100	.....	100	.98
Wines, liquors, and beers	100	.....	100	.98
Household goods and furniture	150	.....	150	1.47
Merchandise	1400	200	1600	15.63
Miscellaneous: Other commodities not mentioned above	429	.....	429	4.19
Total tonnage—Alabama	9634	600	10234	100.00
Total tonnage—entire line	9634	600	10234	100.00

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipped with Train Brake.		Equipment fitted with automatic coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	2	1	Westinghouse air		
Total locomotives	.....	2	1			
Cars in Passenger Service:						
Second-class passenger cars	.....	2	1	West'gh'e air		
Baggage, express and postal cars	.....	1				
Total	.....	3	1			
Cars in Freight Service:						
Box cars	.....	2				
Flat cars	.....	7				
Total	.....	9				
Total cars owned	.....	12	1	Westingh.		
Grand total cars	.....	12	1			

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs				Iron.	Steel.
Miles of single track	21	.....	.....	21		20	1
Miles of yard track and sidings	1	.....	.....				
Total mileage operated (all tracks)	22	..	.....	21	.....	20	1
II. Mileage Owned by Road Making this Report.							
Total mileage owned (single track),	21	excluding trackage rights ..		21		20	1

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year—Steel: Tons, 50; weight per yard, 56; average price per ton at distributing point, $35.

New Ties laid during year: Kind, white oak and post oak; number, 4,908; average price at distributing point, 21.2.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	141 79	.....	.....	141.79	3,822	74.20
Freight	.....	425.36	.....	.....	425.36	11,466	74.20
Switching	.....	34.71	.....	.....	34 71	936	74.20
Construction	.....	55.64	.....	.....	55.64	1.500	74.20
Total	.....	657.50	.....	.....	657.50	17,724	74.20
Average cost at distributing point		2 55			2 55		

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

Employe—trainmen: 1—Falling from train.

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CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line	Length of Level Line.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
				Miles.	Miles.	Miles.		Feet.	Miles.		Feet.	Miles.
Selma	Martins	21	9	1.10	19.90	9 48	12	187	5.99	12	147	5.53

BRIDGES, TRESTLES, TUNNELS, ETC.

Bridges—Wooden: 2; aggregate length, 425 feet; minimum length, 141 feet; maximum length, 284 feet.
Trestles: 31; aggregate length, 4,967 feet; minimum length, 20 feet; maximum length, 1,043.
Gauge of track, 4 ft. 9 in., 21 miles.

TELEGRAPH.

B.—OWNED BY ANOTHER COMPANY, BUT LOCATED ON PROPERTY OF ROAD MAKING THIS REPORT.

Miles of Line.	Miles of Wire	NAME OF OWNER.	NAME OF OPERATING COMPANY.
21	21	Selma, Martins Station and Orrville Telephone Co.	Selma, Martins Station and Orrville Telephone Co.

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STATE OF ALABAMA, }
COUNTY OF DALLAS. } SS.

We, the undersigned, A. W. Jones, President, and A. M. Fowlkes, Secretary and Treasurer of the

BIRMINGHAM, SELMA AND NEW ORLEANS RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

A. M. FOWLKES,
Secretary and Treasurer.

Subscribed and sworn to before me, this 1st day of September, 1891.
W. S. MONK,
N. P. D. C.

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REPORT

OF THE

BIRMINGHAM, SHEFFIELD & TENN. RIVER R'Y. CO.

HISTORY.

1. Name of common carrier making this report?
   Birmingham, Sheffield & Tennessee River Railway Company.
3. Under laws of what Government, State or Territory organizod?
   State of Alabama, October, 1888–9.
4. If a consolidated company, name the constituent company. Give reference to charter of each, and all amendments of same?
   Not consolidated.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   Birmingham, Sheffield & Tennessee River Railway Company bought the Sheffield & Birmingham Railroad.

ORGANIZATION.

NAMES OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
A. Parrish	Philadelphia, Pa	
N. Thowran	"	
E. D. Smith	"	
E. A. Hopkins	"	
P. Campbell	"	

Total number of stockholders at date of last election? Six.
Date of last meeting of stockholders for election of directors? April, 1891.
Give post office address of general office. Sheffield, Ala.
Give post office address of operating office. Sheffield, Ala.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Alfred Parrish	Philadelphia, Pa
First Vice-President	N. Thowran	"
Secretary and Treasurer	Wm. Pearsall	"
Cashier	Thos. L. Carter	Sheffield, Ala
General Solicitor	R. T. Simpson	Florence, Ala
Auditor	L. Long	Sheffield, Ala
General Manager	P. Campbell	"
Traffic Manager, &c.	P. Campbell	"

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

Name: B. S. & Tenn. River; terminals, from Sheffield to Parrish;	miles,	95.90
" Riverton exten'on; " " Margerum to Riverton;	"	11.10
Various branches to mines	"	12.01
		119.01

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amo'nt issued and outstanding.	Dividends declared during year.	
					Rate.	Amount.
Capital stock: Co.nmon.....	32,750	$ 100 00	$3,275,000 00	$3,275,000 00		

Manner of Payment for Capital Stock.	Total No. Shares issued during year.	Total No. of shares issued	REMARKS.
Issued for construction: Common	32,750	32,750	

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations. and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	INTEREST.			
	Date of issue.	When due.				Rate.	When payable.	Amount accrued during ye'r	Amount paid during year.
First Mortgage	April 1889	April 1928	$ 2.975,000 00	$2.975,000 00	$2,975.000 00	5%	Aprl. & Oct.		

EQUIPMENT TRUST OBLIGATIONS.

A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	No. of Payments.	Equipment Covered.
Funded.....	Jan. 1, 1890.	Jan. 1, '91 to Oct. 1, '96	65	18 flat, 69 coke, 66 box, 2 passenger. 2 combination, 30 ore, 1 locomotive, 100 gondolas, 30 dump.
Funded.....	.....	Jan. '91 to May '95.	48	5 locomotives.
		Jan. '91 to Sept. '93.	28	50 gondolas, 1 private car.
		Jan. '91 to Oct. '92.	17	25 dump, 2 passenger.

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RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Am't. accrued during year.	Amount paid during year.
Mortgage Bonds	$ 2,975 00	$ 2,975 00	$ 144,687 00	
Total				

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	$ 54 291 26		
Bills receivable	1,732 27	Loans and bills payable	$ 415 48
Due from agents	5,988 31	Audited vouchers and accounts	8,512 36
Net traffic balances due from other companies	440 86	Wages and salaries	9,001 20
Due from solvent companies and individuals	21,289 30	Net traffic balances due to other companies	362 83
Material and supplies	4,482 29	Matured interest coupons unpaid (including coupons due July 1,)	310,332 00
Balance—Current liabilities	240,389 58		
Total	$ 326,628 37	Total	$ 326,628 87

Materials and supplies on hand. [See general balance sheet.]

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EXPENDITURES DURING YEAR FOR EQUIPMENT, AND PERMANENT IMPROVEMENTS.

For ties	$ 7,098 69
For equipment	3,768 55
Total	$ 10,867 24

INCOME ACCOUNT.

Gross earnings from operation	185,950 92	
Less operating expenses	132,712 21	
Total income		53,238 71
Deductions from income:		
Interest on funded debt accrued	144,6[illegible]7 00	
Taxes (in addition 4,004.00 unpaid)	8,495 45	
Permanent improvements	10,867 24	
Total deduction from income		164,049 69
Deficit		110,810 98
Deficit from operations of year ending June 30, 1891		110,810 98
Deficit on June 30, 1890		129,578 60
Deficit on June 30, 1891		240,389 58

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Passenger--			
Total passenger revenue			34,974 00
Mail			3 899 16
Express			1,066 65
Total passenger earnings			39,939 81
Freight—			
Total freight revenue			141,563 09
Total freight earnings			141,563 09
Total passenger and freight earnings			181,502 90
Other Earnings from Operation.			
Car mileage—balance			4,298 52
Switching charges—balance			149 50
Total other earnings			4,448 02
Total gross earnings from operation—Ala.			185,950 92
Total gross earnings from operation—entire line			185,950 92

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	.....	.....	34,154 33
Renewals of ties	.....	.....	2,639 75
Repairs of bridges and culverts	.....	.....	11,855 55
Repairs of fences, road-crossings, signs and cattle guards	.....	.....	417 42
Repairs of buildings	.....	.....	1,167 65
Repairs of telegraph	.....	.....	465 71
Other expenses	.....	.....	98 80
Total	.....	.....	50,799 21
Maintenance of Equipment—			
Repairs and renewals of locomotives	1,226 81	3,953 82	5,180 63
Repairs and renewals of passenger cars	1,381 29	12,144 34	13,525 63
Shop machinery, tools, etc	.....	.....	126 36
Other expenses	.....	.....	166 62
Total	.....	.....	18,999 24
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	.....	.....	14,079 27
Fuel for locomotives	.....	.....	7,940 30
Water-supply for locomotives	.....	.....	1,218 98
All other supplies for locomotives	.....	.....	1,261 93
Wages of other trainmen	1,614 96	8,532 28	10,147 24
All other train supplies	148 85	721 57	870 42
Wages of switchmen, flagmen and watchmen	.....	.....	2,295 25
Expenses of Telegraph, including train dispatchers and operators	.....	.....	2,372 22
Wages of station agents, clerks and laborers	.....	.....	6,317 51
Station supplies	.....	.....	253 63
Loss and damages	.....	.....	1,327 18
Injuries to persons	.....	.....	531 60
Other expenses	.....	.....	111 00
Total	.....	.....	48,726 53
General Expenses—			
Salaries of officers	.....	.....	7,024 96
Salaries of clerks	.....	.....	2,430 00
General office expenses and supplies	.....	.....	427 96
Agencies, including salaries and rent	.....	.....	217 66
Commissions	.....	.....	12 00
Insurance	.....	.....	1,312 00
Rents not otherwise provided for	.....	.....	300 00
Legal expenses	.....	.....	470 31
Stationery and printing	.....	.....	1,718 09
Other general expenses	.....	.....	274 25
Total	.....	.....	14,187 23
Recapitulation of Expenses—			
Maintenance of way and structures	.....	.....	50,799 21
Maintenance of equipment	.....	.....	18,999 24
Conducting transportation	.....	.....	48,726 53
General expenses	.....	.....	14,187 23
Grand total	.....	.....	132,712 21

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	5,613,925 21	Cost of road	.....	6,263,955 21	650,000 00	
	.....	Cost of equipment	.....	3,768 55	.....	
	.....	Other permanent investments	.....	7,098 69	.....	
	48,787 88	Cash and current assets	.....	83 752 00	34,964 22	
	5,599 94	Materials and supplies	.....	4,482 29	.....	1,117 65
	115,623 39	Profit and loss	...	215,567 13	99,943 74	
	...	Grand Total	.....	6,578,623 87	...	
		LIABILITIES.				
2,950,000 00	.....	Capital stock	3,275,000 00	.....	325,000 00	
2,650,000 00	.....	Funded debt	2,975,000 00	.....	325,000 00	
183,966 32	.....	Current liabilities	328,623 87	.....	144,607 55	
.....	...	Grand total	6,578,623 87		.....	

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SECURITY FOR FUNDED DEBT.

All of road mortgaged miles, 119.01; mortgage per mile of line, $25,000.00.

EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers	4	1,369	7,024 96	5 13
General office clerks	3	1.095	2.430 00	2 22
Station agents	13	4,745	3,966 96	84
Other station men	13	2,520	2,350 55	93
Enginemen	8	2,700	9,714 70	3 97
Firemen	8	2,700	4,364 57	1 62
Conductors	8	1.628	3,855 95	2 37
Other trainmen	17	4,518	6,291 29	1 39
Machinists	4	787	1,874 24	2 38
Carpenters	8	2,3[illegible]0	5,080 80	2 13
Other shopmen	21	6,528	10,573 80	1 62
Section foremen	19	478	869 25	1 82
Other trackmen	151	2.741	3,083 91	1 13
Switchmen, flagmen, and watchmen	3	1,095	2.295 25	2 09
Telegraph operators and dispatchers	11	4 015	2.372 22	59
Total (including 'general officers')—Alabama	291	39,309	66,148 45	30 23
Less "general officers"	4	1.369	7,024 96	5 13
Total (excluding 'general officers')—Alabama	287	37,940	59,123 49	25 10
Distribution of Above:				
General administration (general office clerks included)	7	2,464	9,454 96	7 35
Maintenance of way and structures	170	3,219	3,953 16	2 95
Maintenance of equipment	33	9,705	17,528 84	6 13
Conducting transportation	81	23.921	35,211 49	13 80
Total (including general officers)—Alabama	291	39.309	66,148 45	30 23
Less general officers	4	1,369	7.024 96	5 13
Total (excluding general officers)—Alabama	287	37.940	59,123 49	25 10
Total (including general officers)—entire line	291	39.309	66.148 45	30 23

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Tonnage, No. passengers, No. trains, mileage, No cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic.		
Number of passengers carried earning revenue.	48.116	
Number of passengers carried one mile.....	1,601,510	
Total passenger revenue.....	.....	39,939 81
Freight Traffic:		
No. of tons carried of freight earning revenue..	312,703	
No. of tons carried one mile.....	8,842,510	
Total freight revenue.....	.....	141,563 09
Passenger and Freight:		
Passenger and freight revenue.....	.....	181,502 90
Expenses.....	.....	132.712 21
(ENTIRE LINE.)		
Train Mileage:		
Miles run by passenger trains	68,340	
Miles run by freight trains.....	88.584	
Miles run by mixed trains.....	3,298	
Total mileage trains earning revenue	160,222	
Miles run by switching trains	30.000	
Grand total train mileage	190.222	

FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road. Whole tons	Freight received from connecting roads and other carriers. Whole tons	Total Freight Tonnage. Whole tons.	Per Cent.
Products of Agriculture:				
Grain	73	1,580	1,653	
Flour	97	1,446	1,543	
Other Mill Products.....	117	400	517	
Hay	40	131	171	
Tobacco	1	21	22	
Cotton	1,322	.....	1,322	
Fruit and Vegetables.....	12	49	61	
Products of Animals:				
Live Stock	137	4	141	
Dressed Meats.....	2	10	12	
Other Pack'g-house Products	8	227	235	
Poultry, Game and Fish....	1	1	2	
Wool	2	.....	2	
Hides and Leather.....	3	1	4	
Products of Mines:				
Anthracite Coal.....	.....	2	2	
Bituminous Coal.....	66,776	9.470	76.246	
Coke.....	7.131	342	7,473	
Ores	164,276	313	164,589	
Stone, Sand and other like articles	45,844	1	45,845	

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Freight Traffic Movement—continued.

Products of Forest:				
Lumber	5,272	326	5,598	
Telegraph Poles	60	256	316	
Shingles	14	101	115	
Manufactures:				
Petroleum and other Oils	6	92	98	
Sugar	2	61	63	
Fertilizer	4	574	578	
Iron, Pig and Bloom	853	198	1 051	
Iron and Steel Rails	44	815	859	
Other castings and machinery	223	668	891	
Bar and Sheet Metal	2	58	60	
Cement, brick, and lime	418	104	522	
Agricultural Implements	1	14	15	
Wagons, Carriages, Tools, etc.	7	17	24	
Wines, liquors, and beers	11	33	44	
Household goods and furniture	65	94	159	
Powder	.....	11	11	
Merchandise	66	1,106	1,172	
Miscellaneous: Other commodities not mentioned above	418	869	1,287	
Total tonnage—Alabama	293,308	19.395	312.703	

DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	2				
Freight	2	8				
Switching	.....	1				
Total locomotives	2	11				
Cars in Passenger Service:						
First-class Passenger Cars	1	3				
Second-class " "	.....	1				
Combination " "	1	1				
Baggage, Express and Postal Cars	.....	2				
Total	2	7				
Cars in Freight Service:						
Box cars	.....	91				
Flat cars	.....	28				
Coal cars	50	260				
Other cars, Coke	.....	69				
Hoppers	15	75				
Total	65	523				

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MILEAGE.

A. Mileage of Road Operated.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Total Mileage Operated	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.			Iron.	Steel.
Miles of single track.....	107 00	12.00	119.01	13.00	5 25	113 76

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger.....	1,134 33						
Freight.....	4,537 31						
Switching.....	1,134 33						
Construction.....	1,134 33						
Total.....	7,940.30				7,940.30	190,222	
Average cost at distributing point.....	1 00						

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

Bridge man riding on velocipede under the influence of whisky, got off track, but came back, attempted to get his velocipede off, was struck by engine and killed.

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CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line.	Length of Level Line.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
				Miles.	Miles	Miles		Feet.	Miles.		Feet.	Miles.
Sheffield	Parrish	95.90	295	35.79	60.11	14.32	13	209	35.23	11	189	46 35
Margerum	Riverton ...	11.10	24	4.70	6.40	7 06	8	21	1.94	8	45 19	2 00

BRIDGES, TRESTLES, TUNNELS, ETC.

Bridges—Iron 3; aggregate length. 245 feet; minimum length, 60 feet; maximum length, 125 feet.
Trestles: 96; aggregate length, 16,880; minimum length, 36 feet; maximum length, 900 feet.
Gauge of track, 4 feet 9 inches; all.

TELEGRAPH.

A. Owned by Company making this Report.

Miles of Line, 119.01; Miles of Wire, 119 01. Operated by Western Union Telegraph Company.

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STATE OF ALABAMA, }
COUNTY OF COLBERT. } SS.

We, the undersigned, P. Campbell, General Manager, and Thos. L. Carter, Cashier, of the

BIRMINGHAM, SHEFFIELD AND TENNESSEE RIVER RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing acconnts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

P. CAMPBELL,
General Manager.
THOS. L. CARTER,
Cashier.

Subscribed and sworn to before me, }
this 7th day of October, 1891. }
C. S. DU MONT, }
Notary Public. }

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REPORT

OF THE

EAST TENN., VIRGINIA & GEORGIA RAILWAY CO.

HISTORY.

1. Name of common carrier making this report?
   East Tennessee, Virginia & Georgia Railway.
2. Date of organization? June 30th, 1886.
3. Under laws of what Government, State, or Territory organized?
   Tennessee. Act of March 16th, 1877
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
   Not consolidated. The East Tenn. Va. & Ga. Railroad Co. (referred to in answer to question 6) was a consolidated company, but has passed out of existence. It was formed by the consolidation of the East Tennessee and Virginia and the East Tennessee & Georgia Railroad Companies under the Act of Feb. 25, 1869, and its name changed by Act of Dec. 17, 1869. By purchase it acquired the Selma, Rome & Dalton R. R., the Alabama Central R. R., the Cincinnati & Georgia R. R. and the Macon & Brunswick R. R. This carrier succeeded to these properties and also acquired by purchase the Tennessee & Ohio R. R., Tennessee Valley R. R, Waldens Ridge R. R., Cincinnati, Selma & Mobile R. R., Rome & Decatur R. R and Brierfield, Blocton & Birmingham R. R.
5. Date and authority for each consolidation? No consolidation.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   East Tennessee, Virginia & Georgia Railroad Company.
   Reorganized under the Act of Tennessee, dated March 16th, 1877.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Samuel Thomas	New York, N. Y.	November 18, 1891.
Calvin S. Brice	Lima, Ohio.	" "
John H. Inman	New York, N. Y.	" "
Chas. M. McGhee	" "	" "
John G. Moore	" "	" "
Thomas M. Logan	" "	" "
John Greenaugh	" "	" "
Samuel M. Felton	" "	" "
Wm. L. Bull	" "	" "
George J. Gould	" "	" "
George Cappell	" "	" "
James Swann	" "	" "
Edward J. Sanford	Knoxville, Tenn	" "
Evan Howell	Atlanta, Ga	" "

One vacancy in Board of Directors, John H. Hall, New York, deceased.

Total number of stockholders at date of last election? 1488.
Date of last meeting of stockholders for election of directors? Nov. 19th, 1890.
Give post office address of general office? No. 80 Broadway New York City, and Knoxville, Tenn.
Give post office address of operating office? Knoxville, Tenn.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board	Saml. Thomas	New York City, N. Y.
President	S. M. Felton	" "
Vice-President	C. S. Brice	" "
Vice-President	Henry Fink	" "
Secretary	L. M. Schwan	" "
Treasurer	J. N. Mitchell	Knoxville, Tenn.
Asst. Treasurer	W. A. C. Ewen	New York City, Y. Y.
General Solicitor	Wm. M. Baxter	Knoxville, Tenn.
Paymaster	C. J. Wilson	Knoxville, Tenn.
Comptroller	W. A. C. Ewen	New York City, N. Y.
Auditor	Wm. Hawn	Knoxville, Tenn.
General Manager	C. H. Hudson	" "
Chief Engineer	D. W. Lum	" "
General Superintendent	W. A. Vaughn	" "
Division Superintendent	F. K. Huger	" "
Division Superintendent	W. R B auprie	Atlanta, Ga.
Division Superintendent	W. J Murphy	Macon, Ga.
Division Superintendent	J. M. Bridges	Selma, Ala.
Supt. of Motive Power	W. H. Thomas	Knoxville, Tenn.
Traffic Manager	Edwin Fitzgerald	" "
General Freight Agent	T. S. Davant	" "
Asst. Genl. Freight Agt	J. Gothard	" "
General Passenger Agent	B. W. Wrenn	" "
Asst. Genl. Passenger Agt	C. A. Benscoter	" "
General Ticket Agent	B. W. Wrenn	" "
General Baggage Agent	B. W. Wrenn	" "
Purchasing Agent	J. E. Wilcox	" "
Asst. Genl. Passenger Agt	C. M. Knight	Atlanta, Ga.
Asst. Genl. Passenger Agt	L. A. Bell	Selma, Ala.
Asst. Genl. Freight Agt	J. J. Griffin	Atlanta, Ga.
Asst. Genl. Freight Agt	Ray Knight	Selma, Ala.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
East Tenn. Va. & Ga Railway				
(a) Main Line—	Bristol, Tenn	Chattan'ga, Tenn	242.	
	Cleveland, Tenn.	Landerdale, Miss	358.5	
(See note 1)	Atlanta Jct., Ga.	Brunswick, Ga.	348.5	949.5
(b) Branches, Spurs—	Morristo'n, Tenn	Paint Rock, Tenn	43.5	
	Ottewah, Tenn	Cohutta, Ga	11.5	
	Clinton, Tenn	Harriman Jct, T.	30.6	
	Coal Creek, Tenn	Briceville, Tenn.	4.	
	Rogersv'le Jct. "	Rogersville, Tenn	16.	
	Cochran, Ga	Hawkinsville, Ga	10.	
	Rome, Ga	Attalla, Ala	61.3	
	Junction, Ala	Akron, Ala	53.1	
	Birm'h'm Jct, Ala	Blocton, Ala	31.4	
(See note 2)	Gurnee Jct., Ala	Mobile Jct., Ala	20.6	
(See note 3)	Johnson Ci'y, Ten	Embreeville, Ten	15.5	297.5
5. Operated under trackage rights	Lauderdale, Miss	Meridian, Miss	18.5	18.5
Total mileage oper'ted			1265.	1265

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PROPERTY OPERATED—CONTINUED.

Note 1.—Line between Austell, Ga., and Atlanta, Ga. 17 6-10 miles owned jointly with the Georgia Pacific Railway.
Note 2.—In operation June 1, 1891.
Note 3.—In operation June 1, 1891.

CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized	Par value of shares.	Total par value authorized.	Total am'nt issued and outstanding.	Dividends declared during year. Rate.	Dividends declared during year. Amount.
Capital stock: Common	275,000	100 00	27,500,000 00	27,500,000 00		
1st Preferred	110,000	100 00	11,000,000 00	11,000,000 00	5%	—
2d Preferred	185 000	100 00	18,500,000 00	18,500,000 00		550 000 00

MANNER OF PAYMENT FOR CAPITAL STOCK.	Total No. Shares Issued
Issued for reorganization: Common	275,000
Preferred	295 000
	570,000

REMARKS.

OLD STOCKS AND BONDS RETIRED.

Common stock	$ 27,500,000 00
Preferred stock	16,500 000 00
Consolidated bonds	16,385,966 66
Cincinnati & Georgia division bonds	2,040,000 00
Debenture bonds	687,000,00
Income bonds	16,500,000 00
	$ 79,612,966 66

NEW STOCK ISSUED.

Common stock	$ 27,500,000 00
1st Preferred stock	11,000,000 00
2d Preferred stock	18,500,000 00
	$ 57,000,000 00

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FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME. Date of Issue.	TIME. When Due.	Amount of Authorized Issued.	Amount Issued.	Amount Outstanding.	Cash realized on amount issued.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. A't accrued during year	INTEREST. Am'nt paid during year
E. T. & Ga. R. R Bond 1st Mortgage,		July 1 1880		1,000	1,000		6 per ct.	July and		
E. T., Va. & Ga. R. R. 1st Mortgage Bond,	July 1 1870	July 1 1900		3,123,000	3,123,000		7 "	Janaury	218,610	218,610
E. T., Va. & Ga. R. R. 1st Mortgage Bond,	July 1 1870	July 1 1900	20,000,000	3,106,000	3,106,000		5 "	July and Jan'y	155,300	155,300
Alabama Central R. R. 1st Mortgage Bonds,		July 1 1919		1,000,000	1,000,000		6 "	July and Jan'y	60,000	60,000
New Consol. Bonds, 1st Mortgage,	Nov 1886	Nov 1956		12,770,000	12,770,000		5 "	Nov. and May	638,500	638,500
Extension Bonds, 1st Mortgage,	July 1887	June 1957	15,000,000	4,940,000	4,940,000	772,600	5 "	June and Dec.	237,000	*237,000
Improvement & Equipment Bonds,	Sept 1 1888	Sept 1 1938	6,000,000	5,500,000	5,500,000	4,153,560	5 "	March & Sept.	245,833 33	†245,833 33
Cincinnati Ext. Bonds,	Feb 1 1890	Feb 1 1940	6,000,000	6,000,000	6,000,000	5,910,000	5 "	Feb. and Aug.	300,000	300,000
Genl. Mortgage Bonds,	Dec 1 1890	Dec 1 1940	15,000,000	520,000	520,000		5 "	June and Dec.		‡
Grand total,	(See Note §)		47,000,000	36,960,000	36,960,000	10,836,160			1,855,243 33	1,855,243 33

* 200 000 in Treasury—no interest accrued.
† 500,000 in Treasury—no interest accrued.
‡ 520,000 in Treasury—no interest accrued. Authorized issue 15,000,000 to retire Extension bonds.
§ Total authorized issue does not include the $15,000,000 Gen. Mortgage Bonds (See Note ‡.)

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST. Am't. accrued during year.	INTEREST. Amount paid during year.
Mortgage Bonds	36,960,000 00	36,960,000 00	1,855,243 33	1,855,243 33

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CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	$ 261,979 69		
Bills receivable	13.569 21	Loans and bills payable	$1,483,840 86
Due from agents	246.864 24	Audited vouchers and accounts	475,387 23
Net traffic balances due from other companies	26,450 35	Wages and salaries	261,839 47
Due from solvent companies and individuals	535,841 42	Miscellaneous	1,473 13
Other cash assets (excluding materials and supplies)	33,195 75		
Balance—Current liabilities	1,104 640 02		
Total	$2.222.540 68	Total	$2.222 540 68

Materials and supplies on hand, $547 922 42. [See general balance sheet.]

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads	To other properties	Miles.	Amount.	
Capital Stock	57,000,000 00	57,000 000 00	.....	1246.5	45,728 03	
Bonds	36,960,000 00	36,960,000 00	.....	1246.5	29,651 02	
Equipment Trust Obligations						
Total,	93,960,000 00	93 960 000 00	.....	1246.5	75.379 05	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
East Tennessee, Va. & Ga. Railway main line and branches	57.000,000 00	36 960 000 00	2.222.540 68	96,182,540 68	1246.5	77,162 08

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements.	Not Included in Operating Expenses. Charged to Construction or equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction: Right of Way	.....	.....	16,783 04			
Other Real Estate	.....	.....	44,330 40			
Fences	.....	.....	1,025 87			
Grading and Bridge and Culvert Masonry	.....	.....	27,929 95			
Bridges and Trestles	.....	.....	207,061 16			
Rails	.....	.....	108,748 90			
Ties	.....	.....	36,822 39			
Other Superstructure	.....	.....	79,202 75			
Buildings, Furniture and Fixtures	.....	.....	151,247 46			
Shop Machinery and Tools	.....	.....	58			
Engineering Expenses	.....	.....	68,490 16			
Discount on Securities Sold for Construction	.....	.....	94,400 00			
Telegraph Line	.....	.....	698 28			
Wharfing, etc.	.....	.....	9,471 24			
Sidings and Yard Extensions	.....	.....	281,323 70			
Road built by contract	.....	.....	938,703 46			
Other items	.....	.....	7,826 95			
Total construction,	.....	.....	2,074,066 29			
Equipment: Locomotives	.....	.....	133,742 68			
Passenger Cars	.....	.....	60,250 70			
Baggage, Express and Postal Cars	.....	.....	26,136 76			
Freight Cars	.....	.....	601,954 06			
Other Cars of all classes	.....	.....	1,075 02			
Total equipment,	.....	.....	823,159 22			
Grand total cost constr'n, equipm't, etc	.....	.....	2,897,225 51	80,110,519 86	83,007,745 37	66,592 65

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INCOME ACCOUNT.

Gross earnings from operation	6,718,729 14	
Less operating expenses	4,455,988 17	
Income from operations	.....	2,262,740 97
Dividends on stocks owned	107,407 26	
Interest on bonds owned	780 00	
Miscellaneous income—less expense	18,896 28	
Income from other sources	.....	127,083 54
Total income	.....	2,389,824 51
Deductions from income:		
Interest on funded debt accrued	1,855,243 33	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	35,518 28	
Taxes	188,302 35	
Other deductions, profit loss—Amounts chgd off	39,228 80	
Total deduction from income	.....	2,118,292 76
Net income	.....	271,531 75
Dividends, 5 per cent, preferred stock, declared Dec. 15, '90	550,000 00	
Total	.....	550,000 00
Surplus from operations of year ending June 30, 1891	.....	271,531 75
Surplus on June 30, 1890	.....	834,887 53
Surplus on June 30, 1891	.....	556,419 28

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EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue	298,736 64		
Less Repayments:			
Tickets redeemed	.....	199 99	
Excess fares refunded	.....	91 19	
Other repayments	.....	276 97	
Total deductions	.....	568 15	
Total passenger revenue	.....	.....	298,168 49
Mail	25,345 53		
Express	19,403 98		
Extra baggage and storage	2,736 83		47,486 34
Total passenger earnings	.....	.....	345,654 83
Freight:			
Freight revenue	739,428 01		
Less Repayments:			
Overcharge to shippers	.....	15,265 22	
Other repayments	.....	3,936 32	
Total deductions	.....	19,201 54	
Total freight revenue	.....	.....	720,226 47
Total freight earnings	.....	.....	720,226 47
Total passenger and freight earnings,	.....	.....	1,065,881 30
Other Earnings from Operation:			
Switching charges—balance	1,256 25		
Telegraph Companies	2,383 46		
Rents from tracks, yards, and terminals	3,000 00		
Rents not otherwise provided for	5,670 92		
Other sources	33,774 69		
Total other earnings	.....	.....	46,085 32
Total gross earnings from operation—Alabama	.....	.....	1,111,966 62
Total gross earnings from operation—entire line	.....	.....	6,718,729 14

STOCKS OWNED.

NAME.	Total par Value.	Rate.	Income or Dividends Received.	Valuation.
Memp. & Char. R. R. Stock	2,733,040 38	.....	None	2,733,040 38
Knoxville & Ohio " "	767,000 00	.....	"	767,000 00
Kentucky Central " "	51,000 00	.....	"	51,000 00
Alabama Great So. " "	6,255,780 76	.....	107,407 26	6,255,780 76
West. U. Tel. Co. "	1,750 00	.....	None	1,750 00
E. T., V. & G. 2d pref. "	290,000 00	.....	"	290,000 00
" common "	766 25	.....	"	766 25
Total	10,099,337 39		107,407 26	10,099,337 39

NOTE.—Other companies 9,808,571 14
Other assets ..... 290,766 25—10,099,337 39

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BONDS OWNED.

NAME.	Total par Value.	Rate.	Income or Dividends Received.	Valuation.
State of Tennessee	2,000 00	.....	None	2,000 00
City of Memphis	1,000 00	.....	"	1,000 00
Flint River Land Co	10,400 00	.....	780 00	10,400 00
Mobile & B'ham Ry 2d Mort	1,100,000 00	.....	None	816,092 08
E. T. V. & G. 5% Imp. & Eq.	500,000 00	.....	"	500,000 00
" 5% Gen. Mort.	520,000 00	.....	"	520,000 00
" 5% Extension	200,000 00	.....	"	200,000 00
Total	2,333,000 00	....	780 00	2,049,492 08

NOTE.—Other companies 829,492 08
Other assets ..... 1,220,000 00— 2,049,492 08

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company using property leased.	Item.	Total.
Tracks	Junction, Ala., to Selma, Ala.	Mobile & B'ham Ry.	3 000 00	

MISCELLANEOUS INCOME.

ITEM.	Net Miscellaneous Income.
Knoxville & Augusta R. R.	18,896 28

OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	125,441 97	232,182 78	357,624 75
Renewals of rails	24,733 73	47,329 50	72,063 23
Renewals of ties	40,097 98	76,743 21	116,841 19
Repairs of bridges and culverts	26,506 24	49,051 33	75,557 57
Repairs of fences, road-crossings, signs and cattle guards	3,131 79	5,977 57	9,109 36
Repairs of buildings	2,076 77	3,884 59	5,961 36
Repairs of docks and wharves	335 22	600 67	935 89
Repairs of telegraph	1,464 12	3,029 49	4,493 61
Other expenses	25,238 64	47,842 56	73,081 20
Total	249,026 46	466,641 70	715,668 16
Maintenance of Equipment:			
Repairs and renewals of locomotives	82,604 35	216,284 28	298,888 63
Repairs and renewals of passenger cars	122,932 38	...	122,932 38
Repairs and renewals of freight cars	...	304,525 71	304,525 71
Shop machinery, tools, etc.	2,773 10	6,384 20	9,157 30
Other expenses	9,862 01	21,718 48	31,580 49
Total	218,171 84	548,912 67	767,084 51

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	138,523 53	385,816 90	524,340 43
Fuel for locomotives	97,286 73	307,589 10	404,875 83
Water-supply for locomotives	32,255 67	60,052 32	92,307 99
All other supplies for locomotives	7,557 15	20,479 03	28,036 18
Wages of other trainmen	84,854 34	242,008 90	326,863 24
All other train supplies	20,212 75	28,424 63	48,637 38
Wages of switchmen, flagmen, and watchmen	17,013 45	98,267 52	115,280 97
Expense of telegraph, including train dispatchers and operators	19,327 88	38,697 63	58,025 51
Wages of station agents, clerks and laborers	68,507 00	258,220 59	326,727 59
Station supplies	12,519 49	14,612 94	27,132 43
Car mileage—Balance	24 565 53	135,529 63	160,095 16
Loss and damage	30,094 35	105,563 69	135,658 04
Injuries to persons	46,875 66	91,904 62	138,780 28
Other expenses	17,939 69	31,192 92	49,132 61
Total	617,533 22	1,818,360 42	2,435,893 64
General Expenses:			
Salaries of officers	54,195 22	127,581 03	181,776 25
Salaries of clerks	25,292 14	67,626 09	92,918 23
General office expenses and supplies	5,384 69	14 770 62	20,155 31
Agencies, including salaries and rents	27,760 84	31,125 32	58,886 16
Advertising	21,090 63	1,664 75	22,755 38
Insurance	3,490 45	9,803 70	13 294 15
Legal expenses	16,086 96	48,596 58	64,683 54
Stationery and printing	20,472 56	43,045 69	63,518 25
Other general expenses	5,554 71	13 799 88	19,354 59
Total	179,328 20	358,013 66	537,341 86
Recapitulation of Expenses:			
Maintenance of way and structures	249 026 46	466,641 70	715,668 16
Maintenance of equipment	218,171 84	548,912 67	767,084 51
Conducting transportation	617,533 22	1,818 360 42	2,435,893 64
General expenses	179,318 20	358,013 66	537,341 86
Grand total	1,264,059 72	3,191,928 45	4,455,988 17
Percentage of expenses to earnings—entire line	.66 322%		
Operating Expenses—State of Alabama: Approximate.			
Maintenance of way and structures	48,677 31	91,200 03	139,877 34
Maintenance of equipment	42,639 14	107,287 53	149,926 67
Conducting transportation	120,690 19	355,405 22	476,095 41
General expenses	35,046 33	69,977 14	105,023 47
Total	247,052 97	623,869 92	870,922 89
Percentage of expenses to earnings—Alabama	78 323%		

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total	Increase.	Decrease.
	80,110,519 86	Cost of Road	.....	83,007,745 37	2,897,225 51	
		Cost of Equipment	.....			
	9,587,443 49	Stocks of other companies owned	.....	9,808,571 14	221,127 65	
	13,400 00	Bonds of other companies owned	.....	829,492 08	816,092 08	
	1,124,039 15	Other permanent investments.				
		East Tenn. & Ala. R. R	19,502 94			
		Johnson City & Car R. R.....	241,951 75			
		Tenn. & Ohio Survey	3,911 63	265,366 32	.....	858,672 83
	2,570,460 25	Cash and Current Assets	.....	1,117,900 66	.....	1,452,559 59
		Other Assets:				
	407,664 01	Materials and Supplies	547,922 42			
		E. T., V. & G. Ry. stock	290,766 25			
		" bonds.....	1,220,000 00	2,058,688 67	1,651,024 66	
	93,813,526 76	..... Grand Total		97,087,764 24	3,274,237 48	
		LIABILITIES.				
	57,000,000 00	Capital Stock	.....	57,000,000 00		
	35,240,000 00	Funded Debt	.....	36,960,000 00	1,720,000 00	
	537,472 57	Current Liabilities	.....	2,222,540 68	1,685,068 11	
	201,166 66	Accrued Interest on Funded Debt not yet payable	.....	334,500 00	133,333 34	
		Accrued Interest on Floating Debt not yet payable	.....	14,304 28	14,304 28	
	834,887 53	Profit and Loss	.....	556,419 28	.....	278,468 25
	93,813,526 76	..... Grand Total		97,087,764 24	3,274,237 48	

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IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All important physical changes (other than those above referred to). 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued, 7. All new bonds issued. 8. All important financial changes (other than those above referred to.)

1. Blocton Branch.
   Opened July 1, '90, Birmingham Jct. to Blocton, 31.4 miles.
   " June 1, '91, Gurnee Jct. to Mobile Jct., 20 6 miles.

2 to 8 inc. None relating particularly to State of Alabama.

CONTRACTS, AGREEMENTS, ETC.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companis. 7. Telegraph Companies. 8. Other Contracts.

1. Southern Express Company. Pays 40 per cent. Through and 45 per cent. on Local business.
2. Adjusted and paid for by U. S Government on basis of weight carried.
3. Pullman sleepers. Run on mileage basis, two cents per mile.
5. Mobile and Birmingham Railway. Contract to use our line between Junction, Ala., and Selma, Ala., $250 00 per month.
   Mobile & Ohib R. R. Contract for use by this company of their track from Lauderdale, Miss., to Meridian, Miss., 18.5 miles. Compensation 30 per cent. of receipts.
7. Western Union Telegraph Co. Contract with E. T. V. & Ga. R'way to receive 50 per cent. of receipts at purely railroad offices. Allowed $9,000 00 free telegraphing per annum. Telegraph material for use upon line along this railway carried free, other material carried at half rates. Contract with Alabama Central R. R. Co. and with the Macon and Brunswick R. R. Co., (parts of the E. T. V. & G. R'y Co's lines) by which railway company receives 50 per cent receipts at purely railroad offices. Telegraph material for repairs of lines along these railways to be carried free. Railroad company's messages sent free to any point within the limits of the old Telegraph Companies, which were absorbed by the W. U. T. Co.

SECURITY FOR FUNDED DEBT.

Entire line mortgaged. Miles 1,246.5. Amount of mortgage per mile of line $77,162.08. Mortgages cover all equipment, all income and all securities owned.

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EMPLOYEES AND SALARIES—STATE OF ALABAMA.

APPROXIMATE.

CLASS.	Number.	Total No. of days worked.	Total yearly compensation.	Average daily compensation.
General officers	5	1,479	23,705 24	16 03
General office clerks	47	14,673	35,844 02	2 44
Station agents	52	18,131	28,284 48	1 56
Other station men	75	25,607	33,033 12	1 29
Enginemen	49	.....	52,502 16	
Firemen	60	.....	25,582 80	
Conductors	26	9,110	29,426 04	3 23
Other trainmen	61	22,214	35,766 72	1 61
Machinists	30	7,240	16,725 24	2 31
Carpenters	38	11,219	20,754 60	1 85
Other shopmen	140	40,522	58,757 16	1 45
Section foremen	53	16,574	28,656 84	1 73
Other trackmen	186	54,621	53,528 88	98
Switchmen, Flagmen and Watchmen	29	10,558	15,837 60	1 50
Telegraph operators and dispatchers	20	5,956	10,839 84	1 82
All other employees and laborers	55	14,583	38,790 00	2 66
Total (including general officers)—Alabama	926	252,487	508,034 74	1 70
Less general officers	5	1,479	23,705 24	16 03
Total (excluding general officers)—Alabama	921	251,008	484,329 50	
Less engineers and firemen	109	.....	78,084 96	
	812	251,008	406,244 54	1 62
Distribution of Above—				
General administration	52	16,152	59,549 26	3 69
Maintenance of way and structures	253	74,414	89,806 32	1 21
Maintenance of equipment	303	55,762	166,701 36	1 59
Conducting transportation	318	106,159	191,977 80	1 81
Total (including general officers)—Alabama	926	252,487	508,034 74	1 70
Less general officers	5	1,479	23,705 24	16 03
Total (excluding general officers)—Alabama	921	251,008	484,329 50	1 62
Total (including general officers)—entire line	4456	1588753	3086692 89	1 64

These figures are approximate only. We can not give them exactly as many of the employes work in the states of Georgia and Mississippi, as well as in Alabama. Also many are employed for the whole E. T., V. & G. R'y. We can not estimate number of days and average rate per day for Enginemen and Firemen, as almost all of them are paid by the mile. Consequently the number of days worked and also the average rate per day for all "Totals" and for the "Maintenance of Equipments" is figured exclusive of engineers and firemen.

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic.		
Number of passengers carried earning revenue	363,106	
Number of passengers carried one mile	11,221,748	
Average distance carried	30.90—100	
Total passenger revenue	.....	298,168 49.
Average amount received from each passenger	.....	82,116
Average receipts per passenger per mile	.....	02.657
Estimated cost of carrying each passenger one mile	.....	02.202
Total passenger earnings	.....	345,654 83.
Passenger earnings per mile of road	.....	891 23.
Passenger earnings per train-mile	.....	77.707
Freight Traffic:		
No. of tons carried of freight earning revenue	871,724	
No. of tons carried one mile	53,758.674	
Average distance haul of one ton	61.7	
Total freight revenue	.....	720,226 47.
Average am't received for each ton of freight	.....	82.620
Average receipts per ton per mile	.....	01.339
Estimated cost of carrying one ton one mile	.....	01.160
Total freight earnings	.....	720,226 47.
Freight earnings per mile of road	.....	1,857 02.
Freight earnings per train mile	.....	1 12.304
Passenger and Freight:		
Passenger and freight revenue	.....	1,018,394 96.
Passenger and freight revenue per mile of road	.....	2,625 81.
Passenger and freight earnings	.....	1,065,881 30.
Passenger and freight earnings per mile of road	.....	2,748 25.
Gross earnings from operation	.....	1,111,966 62.
Gross earnings from operation per mile of road	.....	2,867 07.
Expenses	.....	870,922 89.
Expenses per mile of road	.....	2,245 57.
Train Mileage:		
Miles run by passenger trains	444,814	
Miles run by freight trains	640,175	
Total mileage trains earning revenue	1,084,989	
Mileage of loaded freight cars—north or east	2,551,454	
Mileage of loaded freight cars—south or west	2,697,369	
Mileage of empty freight cars—north or east	1,011,961	
Mileage of empty freight cars—sonth or west	832,864	
Average number of freight cars in train	11.08	
Average number of loaded cars in train	8.20	
Average number of empty cars in train	2.88	
Average number of tons of freight in train	83.97	
Average number of tons of freight in each loaded car	10 24	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue,	1,256.622	
Number of passengers carried one mile	64,205,584	
Average distance carried, miles	51.09	
Total passenger revenue	.....	1,607,606 55
Average amount received from each passenger	.....	1 27.930
Average receipts per passenger per mile	.....	02.503
Estimated cost of carrying each passenger one mile	.....	01.968
Total passenger earnings	.....	1,865,593 17
*Passenger earnings per mile of road	.....	1,515 38
Passenger earnings per train-mile	.....	89.148
Freight Traffic:		
No. of tons carried of freight earning revenue	3,443,851	
No. of tons carried one mile	524,079,201	
Average distance haul of one ton; miles	152.17	
Total freight revenue	.....	4,744,919 59
Average amount received for each ton of freight	.....	1 37.779
Average receipts per ton per mile	.....	00 905
Estimated cost of carrying one ton one mile	.....	00.609
Total freight earnings	.....	4,744.919 59
*Freight earnings per mile of road	.....	3,854 21
Freight earnings per train-mile	.....	1 35.142
Passenger and Freight:		
Passenger and freight revenue	.....	6,352,526 14
*Passenger and freight revenue per mile of road	.....	5,160 04
Passenger and freight earnings	.....	6,610,512 76
*Passenger and freight earnings per mile of road	.....	5,369 59
Gross earnings from operation	.....	6,718,729 14
*Gross earnings from operation per mile of road	.....	5,457 50
*Expenses	.....	4,455,988 17
Expenses per mile of road	.....	3,619 51
Train Mileage:		
Miles run by passenger trains	2,091,560	
Miles run by freight trains	3,511,057	
Total mileage trains earning revenue	5,602 617	
Miles run by switching trains	526,776	
Miles run by construction and other trains	64,535	
Grand total train mileage	6,193.928	
Mileage of loaded freight cars—north or east	18,778,309	
Mileage of loaded freight cars—south or west	24,420,198	
Mileage of empty freight cars—north or east	11,553,118	
Mileage of empty freight cars—south or west	6,700,881	
Average number of freight cars in train	18.84	
Average number of loaded cars in train	12.68	
Average number of empty cars in train	6.16	
Average number of tons of freight in train	149.26	
Average number of tons of freight in each loaded car	11.77	

*Based on average mileage for the year of 1,231.1 miles.

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road	Freight receiv'd from connecting roads and other carriers	Total Freight Tonnage.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	53,772	6 17
Flour	.....	.....	29,145	3.37
Other mill products	.....	.....	10,393	1.20
Hay	.....	.....	6,540	.75
Tobacco	.....	.....	1,894	.22
Cotton	.....	.....	75,593	8.67
Fruit and vegetables	.....	.....	3,329	.38
Products of Animals:				
Live stock	.....	.....	4,437	.51
Dressed meats	.....	.....	355	.04
Other packing-house products	.....	.....	17,608	2.02
Poultry, Game, and Fish	.....	.....	93	.01
Wool	.....	.....	263	.03
Hides and leather	.....	.....	754	.09
Products of Mines:				
Anthracite coal	.....	.....	410	.05
Bituminous coal	.....	.....	111,393	12.77
Coke	.....	.....	28,157	3 23
Ores	.....	.....	111,940	12.84
Stone, sand, and other like articles	.....	.....	11,588	1.32
Products of Forest:				
Lumber	.....	.....	69,570	7.98
Logs	.....	.....	907	.10
Marble	.....	.....	665	.08
Manufactures:				
Petroleum and other oils	.....	.....	15,360	1.77
Sugar	.....	.....	3,669	.42
Naval stores	.....	.....	2 349	.27
Iron, pig and bloom	.....	.....	82,052	9.41
Iron and steel rails	.....	.....	4,902	.56
Other castings and machinery	.....	.....	7,381	.84
Bar and sheet metal	.....	.....	1,741	.20
Cement, brick and lime	.....	.....	26,635	3.05
Agricultural implements	.....	.....	1,778	.20
Wagons, carriages, tools, etc.	.....	.....	2,375	.27
Wines, liquors and beers	.....	.....	2,221	.25
Household goods & furniture	.....	.....	5,087	.58
Merchandise	.....	.....	22,807	2 73
Miscellaneous: Other commodities not mentioned above	...	.....	153.561	17 62
Total tonnage—Alabama	....	....	871.724	100.
Total tonnage—entire line		....	3,443.851	.....

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipped with Train Brake.		Equipment fitted with automatic coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	3	37	37	Westinghouse.	37	Janney.
Freight	5	141	42	"	...	.....
Switching	.....	34	....	.....	....	.....
Work	....	15	....	....	....	.....
Total locomotives	8	227	79	Westinghouse.	37	Janney.
Cars in Passenger Service:						
First-class passenger cars	12	53	53	"	..	"
Second-class passenger cars	.....	33	33	"	..	"
Combination pass'ger cars	2	15	15	"	...	"
Sleeping cars .....(less 2)		2	2	"	..	"
Baggage, express and postal cars	9	44	44	"	..	"
Total	21	147	147	.....	....	.....
Cars in Freight Service:						
Box cars	320	3000	....	.....	400	Hinson.
Flat cars.....(less)	49	750	..	.....	...	.....
Stock cars.....(less)	2	148	..	.....	..	.....
Coal cars	674	3238	..	.....	1020	"
Other cars	62	167	....	..	....	.....
Total	1005	7303	....	.....	..	.....
Cars in Company's Service:						
Derrick cars	.....	1	..	.....	..	.....
Caboose cars	13	133	....	.....	....	.....
Other road cars (see note)	15	148	3	Westingh.	3	"
Total	28	282	3	.....	3	.....
Total cars owned	1054	7732	150	.....	1570	.....
Cars Leased:					50	Gould.
Box	410	410	33	"	360	Hinson.
Coal	1100	1100	...	.....	1100	"
Refrigerater	96	96	....	.....	96	"
Total	1606	1606	33	"	1606	
Grand total cars	2660	9338	183	"	3176	

Note.—Report for June 30, 1890, reads 117 gravel cars on hand; this is in error, these are camp cars and are reported on opposite page as "other road cars."

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs				Iron.	Steel.
Miles of single track	949.	297.5	.....	1265.	67 5	174 3	1090.7
Miles of yard track and sidings	215.2	37 4	.....	252.6	.....	252.6	
Total mileage operated (all tracks)	1164.2	334.9	18.5	1517.6	.....	426 9	1090.7

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line constructed during year	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Tennessee	254.7	118.	.....	372.7	.....	19.2	353 5
Georgia	427.45	31.9	.....	459.35	.....	4.7	454.65
Alabama	259 12	147.6	.....	406.72	.....	124.17	282.55
Mississippi	7.73	.....	.....	7.73	18.5	26.23	
Total mileage operated (single track)	949.	297.5		1246.5	18.5	174.3	1090.7

II. Mileage Owned by Road Making this Report.

Tennessee	254 7	118.	.....	372.7	.....	19.2	353.5
Georgia	427.45	31.9	.....	459.35	.....	4.7	454.65
Alabama	259 12	147.6	.....	406 72	.....	124.17	282.55
Mississippi	7.73	.....	.....	7.73	.....	7.73	
Total mileage owned (single track)	949.	297 5		1246.5		155.8	1090.7

Miles of siding in Alabama, 49 68.

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling	....	30	.....	.....	.....	.....	.....	30
Falling from Trains and Engines	....	5	.....	.....	....	2	.....	7
Collisions	2	4	.....	.....	.....	.....	2	4
Derailments	3	8	.....	.....	....	.....	3	8
Other train accidents	1	.....	.....	.....	.....	.....	1	.....
At stations	....	1	.....	.....	.....	4	....	5
Other causes	.....	.....	.....	.....	...	5	...	5
Total	6	48	.....	....		11	6	59

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured.	Killed.	Injured.	Killed	Injured.	Killed	Injured.
Collisions	.....	.....	.....	1	....	.....	.....	1
At stations	.....	2	.....	1	.....	.....	.....	1
Other causes	.....	.....	4	5	....	.....	4	5
Total	.....	2	4	7	.....	.....	4	7

EMPLOYEES.

Other train accidents.—Trainmen killed, 1; made a careless step getting on moving train at station and fell under wheels.

Other causes.—Other employees injured, 2; steel rail fell on parties; one broke two fingers guiding draft rod under engine; 2, timber fell on parties.

Other causes.—Trespassers killed, 3 on track and run over; one run over on trestle. Injured, 5 walking or asleep on track and run over.

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CHARACTERISTICS OF ROAD.

Alignment, profile, etc. Records destroyed during the war.

Aggregate, minimum and maximum lengths of bridges trestles, tunnels, etc. Unable to obtain the information. Guage of track, 4 feet, 9 inches.

TELEGRAPH.

Owned and operated by this company: 91.5 miles of line. 93 miles of wire.

Owned by another company, but located on property of this road: 323.07 miles of line, 731.47 miles of wire; owned and operated by Western Union Telegraph Company.

42.5 miles of line, 127.5 miles of wire, owned and operated by Postal Telegraph Company.

CAR MILEAGE.

Individuals, co-operative fast freight lines, and stock companies, to which the company making this report pays mileage for the use of cars:

Armour Refrigerator Line.
American Cotton Oil Co.
Austell Refrigerator Car Co.
Arms Palace Horse Car Co.
American Refrigerator Transit Co.
Atlanta Stone, Coal & Lumber Co.
American Transportation Co.
American Live Stock Com. Co.
Alabama Iron & Steel Co.
Anglo-American Provision Co.
Burton Stock Car Co.
Baldwin Locomotive Works.
Blue Line.
Brill & Co., J. G.
Canada Southern Line.
Canadian Pacific Despatch.
Commercial Express Line.
Cupple's Woodenware Co.
Chartiers Block Coal Co.
Cold Blast Transportation Co.
Charlotte Oil & Fertilizer Co.
Canfield Oil Co.
Chartiers Valley Coal Co.
Columbus Buggy Co.
California Fruit Transportation Co.
Canda Cattle Car Co.
Cudahy Bros. Refrigerator Line.
Dold Packing Co.
Dade Coal Co.
Dold Dressed Beef Line.
Erie Despatch Line.
Empire Line.
Eagle Consolidated Tank Line.
Ensign Manufacturing Co.
Empire Lumber Co.
Ellsworth & Co., J. W.
Fairbank & Co., N. K.
Fall Brook Coal Co.
Ford & Co., J. W.
Great Eastern Line.
Grossman's Palace Horse Car Co.
Globe Tank Line.
Johnson & Baxter,
Kansas City Dressed Beef Line.
Kansas City Refrigerator Car Co.
Kentucky Refining Co.
Ranawha Valley Rolling Stock Co.
Keystone Palace Horse Car Co.
Liquid Freight Line.
Lackawanne Line.
Mutual Oil Co.
Morris Refrigerator Line.
Midland Line.
Merchants Despatch TransportationCo.
Morris, Ed.
Morris, R.
Morris, Nelson & Co.
Mather Stock Co.
National Despatch Line.
No. Chicago Rolling Mill Co.
New England Car Co.
Pittsburg & Toledo Despatch Co.
Post Martin & Co.
Palmer Manufacturing Co.
Pullman's Palace Car Co.
Page Lumber Co.
Peerless Tank Line.
Red Line Transit Co.
Rend & Co., W. P.
Robinson, W. L.
Standard Oil Co., Kentucky.
Swift's Refrigerator Line
Silberhorn & Co.
Schofield, Shuroner & Teagle,
Sioux City Dried Beef Line.
St. Charles Car Co.
St. Louis Refrigerator Car Co.
Swift Refrigerator Transit Co.
Southern Cotton Oil Co,
Streets Stable Car Line.
Southern Despatch Lumber Line.
Shelby Iron Co.
Southern Iron Car Line.
Standard Oil Co.

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CAR MILEAGE—CONTINUED.

Goodell Refrigerator Line.	Stillwell, Milam & Co.
Gate City Oil Co.	Talladega Iron & Steel Co.
Havens & Co., C. B.	Transfer Continental Transportation Co.
Hicks Stock Car Co.	Tiffany Refrigerator Car Co.
Harris & Cole Bros.	Tidewater Oil Line.
Hull & Co., Geo. W.	United States Rolling Stock Co.
Iron Car, Express & Coal Co.	Union Refrigerator Transit Co.
Interstate Ventilator Car Line.	Union Line.
Interstate Transportation Co.	Union Tank Line.
Illinois Steel Co.	United States Transportation Co.
Joliet Steel Co.	Virginia & Alabama Coal Co.
Jackson, Sharp & Co.	White Line Central Transit Co.

STATE OF TENNESSEE,
COUNTY OF KNOX. } SS.

We, the undersigned, C. H. Hudson, General Manager, and William Hawn, Auditor, of the

EAST TENNESSEE, VIRGINIA AND GEORGIA RAILWAY CO.,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

C. H. HUDSON, General Manager.
WM. HAWN, Auditor.

Subscribed and sworn to before me,
this 12th day of November, 1891.
DAN'L. KELLY,
Notary Public.

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REPORT

OF THE

EAST AND WEST RAILROAD OF ALABAMA.

HISTORY.

1. Name of common carrier making this report ?
East and West Railroad of Alabama.
2. Date of organization ? February 20th, 1882.
3. Under laws of what Government, State, or Territory organized ? If more than one, name all; give reference to each statute and all amendments thereof. General law of Alabama, amended December 12th, 1882.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same. Consolidated by lease with the Cherokee Railroad on November 13th, 1882, and by deed of date May 26th, 1886.
5. Date and authority for each consolidation? Statutes of Alabama, December 12th, 1882.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized. Originally Cartersville and Van Wert R. R., then Cherokee R. R., and East and West R. R. of Alabama; statutes of Alabama, December 12th, 1882.

ORGANIZATION.

Give post-office address of general office? Cartersville, Ga.
Give post-office address of operating office? Cartersville, Ga.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Receiver	Chas. P. Ball	Cartersville, Ga.
Auditor	John M. Purse	" "
Cashier	George B. Allen	" "
General Manager	Chas. P. Ball	" "
Sup't of Telegraph	W. D. Johnson	" "
Gen'l. Freight Agent	John J. Calhoun	" "
Gen'l. Passenger Agent	John J. Calhoun	" "

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
East and West R. R. of Alabama.	Cartersville. Ga	Pell City. Ala...	117.6	

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RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST. Amt. accrued during year.	INTEREST. Amount paid during year.
Mortgage bonds	1,750,000 00	1,750,000 00	105,000 00	.....
Receiver's certificates	649,862 50	649,862 50	50,725 04	.....
Total,	2,399,862 50	2,399,862 50	155 725 04	.....

RECEIVER'S CERTIFICATES.

DATE ISSUED.	Amount issued.	Amount outstanding.	INTEREST. Am't. accrued during year.	INTEREST. Amount paid during year.
May 25th, 1889	39,987 50	39,987 50	3,199 00	.....
July 1st, 1889	79,975 00	79,975 00	6 398 00	.....
September 1st, 1889	79.975 00	79,975 00	6,398 00	.....
November 1st, 1889	99,968 76	99,968 76	7,997 50	.....
January 2nd, 1890	99,968 74	99,968 74	7,997 50	.....
April 1st, 1890	124,993 75	124,993 75	9,999 50	.....
January 1st, 1890	62,496 86	62,496 86	4,999 74	.....
September 2nd, 1890	62,496 89	62,496 89	3,735 80	.....
Total,	649,862 50	649,862 50	50 725 04	.....

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	7.395 51	Receiver's certificates	649,862 50
Due from Agents	1,674 13	Net traffic balances due to other companies	1,042 83
Due from Solvent Companies and Individuals	2,427 89	Dividends not called for, former adm	301 88
Construction, &c	793.015 22	Miscellaneous	23,981 21
		Narrow gauge material	129,324 33
Total,	804,512 75	Total	804,512 75

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements.	Not Included in Operating Expenses. Charged to Construction or equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction:						
Grading and Bridge and Culvert Masonry	.....	.....	11,412 76	20,700 49	32,113 25	274 47.222
Bridges and Trestles	.....	.....	44,061 96	46,435 08	90,497 04	773.47.897
Rails	.....	.....	133,627 10	290,131 37	423,758 47	3,621.86.726
Ties	.....	.....	.....	77,426 36	77.426 36	661.76.376
Other Superstructure	.....	.....	.....	2,069 72	2,069 72	17.68.991
Shop Machinery and Tools	.....	.....	118 61	2,778 99	2,897 60	24.76.581
Telegraph Line	.....	.....	234 37	1,350 43	1,584 80	13.54.529
Sidings and Yard Extensions	.....	.....	3,903 60	6,023 29	9.926 89	84 84.521
Other items	.....	.....	10,862 04	24,537 74	35,399 78	302 56.222
Total construction,	.....	.....	204,220 44	471,453 47	675,673 91	
Equipment:						
Locomotives	.....	.....	56,528 75	29,500 10	86,028 85	735.28.931
Passenger Cars	.....	.....	10,087 24	14,150 15	24.237 39	207.15.717
Baggage, Express and Postal Cars	.....	.....	.....	7 075 07	7.075 07	60.47.068
Total equipment,	.....	.....	66,615 99	50.725 32	117 341 31	
Grand total cost constr'n, equipm't, etc	.....	.....	270.836 43	522,178 79	793.015 22	
Total cost construction, equipment, etc.—State of Alabama	.....	.....	162,501 86	313,307 27	475,809 13	

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INCOME ACCOUNT.

Gross earnings from operation	133,479 17	
Less operating expenses	121,443 23	
Total income	.....	12,035 94
Deductions from income:		
Taxes	5,167 57	
Total deduction from income	.....	5,167 57
Net income	.....	6,868 37
Surplus from operations of year ending June 30, 1891	.....	6,868 37
Surplus on June 30, 1890	.....	17,112 84
Additions for year	.....	23,981 21
Surplus on June 30, 1891	.....	23,981 21

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Passenger--			
Total passenger revenue	32,371 27	.....	32,371 27
Mail	5,473 44	8 74	5,464 70
Express	971 66	.....	971 66
Total passenger earnings	38,816 37	8 74	38,807 63
Freight—			
Total freight revenue	88,739 59		
Total freight earnings	.....	.....	88,739 59
Total passenger and freight earnings	.....	.....	127,547 22
Other Earnings from Operation.			
Telegraph companies	680 83		
Other sources	5,251 12		
Total other earnings	5,931 95	.....	5,931 95
Total gross earnings from operation—Ala.	.....	80,087 50	
Total gross earnings from operation—entire line	.....	.....	133,479 17

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger taaffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	9.787 60	19,575 22	29 362 82
Renewals of ties	2,577 24	5,154 49	7,731 73
Repairs of bridges and culverts	807 72	1,615 44	2,423 16
Repairs of fences, road-crossings, signs and cattle guards	95 68	191 38	287 06
Repairs of buildings	20 48	40 96	61 44
Repairs of telegraph	2 38	4 78	7 16
Other expenses	94 01	188 02	282 03
Total	13,385 11	26,770 29	40,155 40
Maintenance of Equipment—			
Repairs and renewals of locomotives	1,501 05	3,002 10	4,503 15
Repairs and renewals of passenger cars	652 23	1,304 46	1,956 69
Repairs and renewals of freight cars	1,309 18	2,618 37	3,927 55
Shop machinery, tools, etc	221 85	443 70	665 55
Other expenses	117 19	234 38	351 57
Total	3,801 50	7,603 01	11,404 51
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	3.886 03	7,772 07	11,658 10
Fuel for locomotives	2.991 86	5,983 73	8,975 59
Water-supply for locomotives	362 72	725 46	1,088 18
All other supplies for locomotives	557 82	1.115 64	1,673 46
Wages of other trainmen	3,639 77	7,279 53	10,919 30
All other train supplies	42 37	84 76	127 13
Expense of telegraph, including train dispatchers and operators	728 48	1,456 97	2,185 45
Wages of station agents, clerks and laborers	2,699 37	5,398 73	8,098 10
Station supplies	4 09	8 17	12 26
Car mileage—balance	1,876 20	3,752 39	5,628 59
Loss and damage	848 66	1,697 31	2,545 97
Injuries to persons	221 92	443 83	665 75
Other expenses	1,144 88	2,289 77	3,434 65
Total	19,004 17	38,008 36	57,012 53
General Expenses—			
Salaries of officers	3,283 33	6,566 67	9,850 00
Salaries of clerks	405 66	811 34	1,217 00
General office expenses and supplies	121 80	243 61	365 41
Advertising	20 55	41 12	61 67
Insurance	11 00	22 00	33 00
Rents for tracks, yards, and terminals,	7 50	15 00	22 50
Legal expenses	3 63	7 27	10 90
Stationery and printing	319 68	639 38	959 06
Other general expenses	117 08	234 17	351 25
Total	4 290 23	8.580 56	12,870 79
Recapitulation of Expenses—			
Maintenance of way and structures	13.385 11	26,770 29	40,155 40
Maintenance of equipment	3.801 50	7.603 01	11,404 51
Conducting transportation	19,004 17	38,008 36	57,012 53
General expenses	4,290 23	8,580 56	12,870 79
Grand total	40,481 01	80,962 22	121,443 23

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Percentage of expenses to earnings—entire line	90.982	.....	
Operating Expenses—State of Alabama			
Maintenance of way and structures—	8,031 07	16,062 17	24,093 24
Maintenance of equipment	2,280 90	4,561 81	6,842 71
Conducting transportation	11,402 50	22,805 02	34,207 52
General expenses	2,574 14	5,148 33	7,722 47
Total	24,288 61	48,577 33	72,865 94
Percentage of expenses to earnings—Ala	90.982	.....	

COMPARATIVE GENERAL BALANCE SHEET.

Cost of road June 30, 1890,	$444,429 55
Cost of road June 30, 1891,	204,220 44
Decrease year ending June 30, 1891,	240,209 11
Cost of equipment June 30, 1890,	50,725 32
Cost of equipment June 30, 1891,	66,615 99
Increase year ending June 30, 1891,	15,890 67

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

Southern Express Company, renew; contract expires August 1, 1898.
U. S. Mail, 456.12 per month daily East and West, Sunday excepted.

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No cars.	Revenue and Rates. Dol'rs. Cts. Mills.
Passenger Traffic.		
Number of passengers carried earning revenue.	53,902	
Number of passengers carried one mile.....	1,079,042	
Average distance carried.....	20	
Total passenger revenue	.....	32,371 27.
Average amount received from each passenger	.....	60.
Average receipts per passenger per mile	.....	03.
Estimated cost of carrying each passenger one mile.....	.....	3.751
Total passenger earnings.....	.....	38,807 63.
Passenger earnings per mile of road	.....	331 68.914
Passenger earnings per train mile.....	.....	34 745
Freight Traffic:		
Total freight revenue.....	.....	88.739 59.
Total freight earning.....	.....	88,739 59.
Freight earnings per mile of road.....	.....	758 45.803
Freight earnings per train mile.....	.....	1 03.898
Passenger and Freight :		
Passenger and freight revenue.....	.....	121,110 86.
Passenger and freight revenue per mile of road	.....	1,035 13.555
Passenger and freight earnings	.....	127,547 22
Passenger and freight earnings per mile of road	.....	1,090 44.717
Gross earnings from operation.....	.....	133,479 17.
Gross earnings from operation per mile of road	.....	1,140 84.760
Expenses.....	.....	121,443 23.
Expenses per mile of road.....	.....	1,037 97.632

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	4	4	4	Air		
Freight	5	7	5	5 Air 2 St'm		
Switching	1	1	1	Air		
Total locomotives	10	12	10			
Cars in Passenger Service:						
First-class Passenger Cars.	4	4	....		4	Janney
Combination " "	3	3	....		3	"
Other cars in passenger service	1	1	....			
Total	8	8	..			
Cars in Freight Service:						
Flat cars	...	8	..			
Coal cars	100	142	....			
Refrigerator cars	1	1	..			
Other cars	6	6	..			
Charcoal	.....	9	....			
Total	107	166	....			
Cars in Company's Service:						
Gravel cars	10	10	...			
Derrick cars	1	1	..			
Caboose cars	4	4	..			
Other road cars	6	6	..			
Total	21	21	..			
Total cars owned	130	195	..			
Cars leased	100	100	....			
Grand total cars	236	395	....			

MILEAGE.

A. Mileage of Road Operated.

Line in use, miles of main line	117.6
Miles of yard track and sidings	3.
Total mileage operated (all tracks)	120.6

B. Mileage of Line by States.

Alabama, main line	70.6
Georgia, main line	47.
Total mileage operated (single tracks)	117 6
Side tracks in Alabama—	
In Cherokee county	.1
Cleburne county	1.8
St. Clair county	1.7
Calhoun county	1.4
All rails are steel.	5.

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RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year: Steel—Tons, 11,000, weight per yard, 60½. Average price per ton at distributing point, $31.75.
New Ties laid during year: Number, 150,000. Average price at distributing point, 27 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	1,773	.....	.....	1,773	102,566	34.58
Freight	.....	1,413	.....	.....	1,413	76,751	36.95
Switching	.....	313	.....	.....	313	33,500	18.74
Construction	.....	410	.....	.....	410	38,134	21.50
Total	.....	3,909	.....	.....	3,909	250,951	111.77
Average cost at distributing point	.....	$ 1 75					

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron	7	34	6	663	0	1047	0	Bridges	1	16	0
Wooden	5	48	0	66	6	295	6	Overhead Railway Crossings:			
Total	12	82	6	729	6	1342	6	Bridges	1	18	0

Guage of track, 4 ft. 9 in. 89.6 miles.

TELEGRAPH.

A. Owned by Company Making this Report.

Miles of line, 117.6; Miles of wire, 117.6. All operated by this company.

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CAR MILEAGE.

State below all Individuals, Co-operative Fast Freight Lines, and Stock Companies, to which the Company making this Report pays Mileage for the use of Cars.

Atlanta Stone, Coal & Lumber Line.

STATE OF GEORGIA, } SS.
COUNTY OF BARTOW.

We, the undersigned, Chas. P. Ball, Receiver, and Jno. M. Purse, Auditor, of the

EAST AND WEST RAILROAD OF ALABAMA,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth. except those shown in the foregoing acconnts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

CHAS. P. BALL,
Receiver.

JNO. M. PURSE,
Auditor.

Subscribed and sworn to before me,
this 1st day of September, 1891.
SAML. F. MILAM,
Notary Public Bartow Co., Ga.

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REPORT

OF THE

GEORGIA PACIFIC RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
   Georgia Pacific Railway Company.
2. Date of organization?
   December 31st, 1881.
3. Under laws of what Government, State or Territory organized?
   Consolidated Company organized Dec. 31, '81, under the general laws State of Alabama, Code of 1876, page 542-3.
4. If a consolidated company, name the constituent company. Give reference to charter of each, and all amendments of same?
   Georgia Pacific Railway Company, Georgia, June 6, 1881.
   The Georgia Pacific Railroad Company, Alabama, Nov. 9, 1881.
   Elyton & Aberdeen Railroad Company, Alabama, March 3, 1870.
   Columbus, Fayette and Decatur Railroad Company, Mississippi, April 6, 1871.
   Greenville, Columbus and Birmingham Railroad Company, Mississippi, March 6, 1880.
7. What carrier operates the road of this company?
   Richmond & Danville.

ORGANIZATION.

NAMES OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Joseph Bryan	Richmond, Va	December 29, 1891.
Jno. H. Inman	New York, N. Y	" "
Geo. F. Gould	" "	" "
Jno. A. Rutherford	" "	" "
J. C. Maben	" "	" "
Jno. G. Moore	" "	" "
W. H. Perkins	" "	" "
Calvin S. Brice	Ohio	" "
Robt. Jemison	Birmingham. Ala	" "

Total number of stockholders at date of last election? 127.
Date of last meeting of stockholders for election of directors? Dec. 29, 1890.
Give post office address of general office. Birmingham, Ala.
Give post office address of operating office. Atlanta, Ga.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Joseph Bryan	Richmond, Va.
First Vice-President	Jno. A. Rutherford	New York, N. Y.
Secretary and Treasurer	A. J. Rauh	" "
Asst. Secret'ry and Auditor	H. C. Ansley	Birmingham, Ala.
General Solicitor	Jas. Weatherly	" "
Attorney, or Gen'l Counsel	Hoadly L. Johnson	New York.

(All other officers same as Richmond and Danville Railroad.)

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PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
1 *a*. Georgia Pacific	Atlanta	Greenville, Miss.	462.52	462.52
1 *b*. Belt Railroad	Howell	Belt Junction	3	
Coalburg Branch	Coalburg	Mines	2.96	
Coal Valley Br.	Day's Gap	Coal Valley	2.66	
Patton Branch	Patton	Mines	1	
Henry Ellen Branch	Henry Ellen	"	1.24	
Bessemer Branch	Woodlawn	End Belt Road	20.50	
Powell Avenue	Birmingham	North Birm'gh'm	2	
Fish Trap and Hooper Bros.			3.55	
Deer Creek	Percy	Stoneville	25.25	
Pinckney			.51	
Price Mine			.31	
Coalburg Loop			6.41	
Red Mountain			1.32	
Hunting Extension			1.13	
Coal Shute Branch			.71	
Tallahatchie Branch			34.60	107.15
5. L. N. O. & T. R. R	Greenville	Huntington	19.33	
W. & A. R. R.	Entering Union Pass. Sta.	Atlanta	.92	
Ala. Gt. So. R. R.	Entering Union Pass. Sta.	Birmingham	.36	
L. & N. R. R.	Entering Union Pass. Sta.	Birmingham	.52	21.13
Total mileage operated				590.80

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PROPERTY LEASED—CONTINUED.

Leased to the Richmond and Danville R. R. Co., under an agreement dated December 19th, 1888, for a term of twenty years from and after January 1st, 1889. Under this agreement the Richmond and Danville Railroad Co. assumes all the contract obligations of the lessor company, takes possession of, controls and operates all works and property of said lessor company, except certain mineral lands not necessary to the operation of the railroad of said company, receives the revenues arising from the operation of said Georgia Pacific Railway and applies the same to the cost of maintaining and operating said railway, maintaining the corporate organization of the Georgia Pacific Railway Co., paying and satisfying the interest on the bonds of said company, enumerating in said agreement and turning over any residue of revenues to the Georgia Pacific Railway Co. The lessee covenants to make up any deficiency arising at any time in the current revenues, so as to provide for the payments above enumerated, retaining a lien on any subsequent residues of revenue until such advances shall have been repaid.

CAPITAL STOCK.

Capital stock : Common—number of shares authorized, 116,800 ; par value of shares, $100.00 ; total par value authorized, $11,680,000.00 ; total amount issued and outstanding, $6,245,150.00.

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FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME. Date of Issue.	TIME. When Due.	Amount of Authorized Issued.	Amount Issued.	Amount Outstanding.	Cash realized on amount issued.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. A't accrued during year	INTEREST. Am'nt paid during year
First Mortgage		Jan'y 1922.	per m. 10,000	4 134,647 00	4,134,647 00	1,456,854 43	6 per ct.	Jan'y and July	248,078 82	248,078 82
Consol. 2nd Mortgage.		Oct. 1923.	per m. 9,000	3,721,182 30	3,721,182 30	814,782 21	5 per ct.	April and Oct.	171,765 35	171,765 35
Equipment mortgage 5 per cent. bonds.		Aug. 1904.	2.000,000	979,660 00	979,660 00	607,725 00	5 per ct.	Feb. and Aug.	36.500 00	36,500 00
Total.				8,835,489 30	8,835,489 30	2,879,361 64				
Mortgage income.			per mile 9,000	3,721,182 30	3,721,182 30	324,334 68	50 per ct.	April and Oct.		
Second Mortg. income.					226,300 00					
Total,					3,947,482 30					
Grand Total,				12,556.671 60	12,782,971 60	3,206,696 32			456,344 17	456,344 17

B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equipment.	Deferred Payments. Principal. Original amount.	Deferred Payments. Principal. Amount Outstanding	Deferred Payments—Interest. Original amount.	Deferred Payments—Interest. Amount Outstanding.	Deferred Payments—Interest. Amt accrued during year.	Deferred Payments—Interest. Am'unt paid during year.	Deferred Payments—Interest. Rate.
Series B 75	19,924 25	175,506 89	43.157 28					
Series B 86	11,408 56	85.564 18	34,938 70					
Series B 114	31.398 16	189,731 96	113,422 39					
Series B 125	38,303 10	229 074 00	143,094 60					
Equipment Trust Certificates	.....	254,040 00						
Equipment Trust Certificates	.....	17,520 00						
Equipment Trust Certificates	.....	15,330 00						
Equipment Trust Certificates	.....	7,665 00	238,199 00					
Total,	$ 101,034 07	$ 974,432 03	$ 572,811 97					

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RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Am't. accrued during year.	Amount paid during year.
Mortgage Bonds	8,835,489 30	8,835,489 30	456,344 17	456,344 17
Miscellaneous Obligations	974.432 03	572,811 97		
Income Bonds	3,721,182 30	3,947 482 30		
Total.	13 531,103 63	13.355,783 57		

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Net traffic balances due from other companies	30,320 55	Net traffic balances due to other companies	1,940,966 74
Due from solvent companies and individuals	1,117 17		
Accrued interest not due	57.907 78		
Balance—Current liabilities	1,851,621 24		
Total	1,940 966 74	Total	$1,940.966 74

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	6,245,150 00	All.	.....	253.83	24,605 00	
Bonds	12,782,971 60	"	.....	253.83	48,850 00	
Equipment Trust Obligations	572.811 97	"	.....	253 83	2,264 00	

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

Expenditures during year, not included in operating expenses:

ITEM.	Charged to construction or equipment
Construction—	
Right of Way	280 60
Fences	108 90
Grading and Bridge and Culvert Masonry	21,639 60
Bridges and Trestles	50,534 26
Rails	49,672 99
Ties	12,514 58
Buildings, Furniture and Fixtures	56.413 32
Engineering Expenses	884 59
Telegraph Line	4,818 45
Other items	106,974 65
Total Construction	303,841 94
Equipment—	
Locomotives	3,809 83
Passenger Cars	879 41
Freight Cars	2 458 20
Incidentals	715 40
Total Equipment	7,862 84
Grand Total Cost Construction Equipment. Etc.	311.704 78

INCOME ACCOUNT.

Gross earnings from operation	1,379,200 56	
Less operating expenses	1,388,556 55	
Deficit	....	9,355 99
Deductions from Income—		
Interest on Funded Debt accrued	456,344 17	
Interest on Interest-bearing Current Liabilities accrued, not otherwise provided for	89,553 45	
Taxes	44,122 28	
Permanent Improvements	311,704 78	
Other Deductions	44.704 81	
Total Deductions from Income	.....	946,429 49
Deficit	.....	955,785 48
Deficit from operations of year ending June 30, 1891	....	955,785 48
Deficit on June 30, 1890	.....	172,644 46
Deductions for year	....	145,499 25
Deficit on June 30. 1891	.....	982.930 69

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EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue	414,820 03		
Total deductions	.....	1,024 80	
Total passenger revenue	.....	.....	413,795 23
Mail	.....	.....	39,778 57
Express	.....	.....	17,707 40
Other items	.....	.....	11,781 77
Total passenger earnings	.....	.....	483,062 97
Freight:			
Freight revenue	878,596 67		
Total deductions	.....	40,336 85	
Total freight revenue	.....	.....	838,258 82
Other items	.....	.....	40,333 23
Total freight earnings	.....	.....	878,592 05
Total passenger and freight earnings	.....	.....	1,361,655 02
Other Earnings from Operation:			
Car Mileage—Balance	.....	.....	12,874 58
Rents not otherwise provided for	.....	.....	1,859 07
Other sources	.....	.....	2,811 89
Total other earnings	.....	.....	17,545 54
Total gross earnings from operation—Alabama	.....		1,379,200 56

OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	57,677 22	120,021 83	177,699 05
Renewals of Ties	10,492 72	18 953 47	29,446 19
Repairs of bridges and culverts	30,536 35	55,543 40	86,079 75
Repairs of fences, road-crossiugs, signs and cattle guards	1,184 43	2,148 19	3,332 62
Repairs of buildings	6,581 51	17,302 78	23,884 29
Repairs of docks and wharves	1,688 91	158 08	1,846 99
Repairs of telegraph	163 85	315 56	479 41
Other expenses	3,248 94	6,055 27	9,304 21
Total	111,573 93	220,498 58	332,072 51
Maintenance of Equipment:			
Repairs and renewals of locomotives	24,343 03	89,398 84	113,741 87
Repairs and renewals of passenger cars	35,309 76	752 04	36,061 80
Repairs and renewals of freight cars	.....	153,212 63	153,212 63
Shop machinery, tools, etc	1,926 28	7,963 06	9,889 34
Other expenses	2,690 82	10,580 09	13,270 91
Total	64,269 89	261,906 66	326,176 55

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OPERATING EXPENSES—Continued.

Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	26,565 69	114,165 20	140,730 89
Fuel for locomotives	17,474 78	49,875 23	67,350 01
Water-supply for locomotives	4,282 44	15,397 64	19,680 08
All other supplies for locomotives	2,214 56	6 441 45	8,656 01
Wages of other trainmen	21,473 53	110,356 31	131,829 84
All other train supplies	3,271 30	7,458 49	10,729 79
Wages of switchmen, flagmen, and watchmen	3,840 65	6,704 07	10,544 72
Expense of telegraph, including train dispatchers and operators	16,526 19	29,920 32	46,446 51
Wages of station agents, clerks and laborers	26,270 50	83,957 77	110,228 27
Station supplies	1,510 01	2,817 82	4,327 83
Car mileage—Balance	4,222 85		4,222 85
Loss and damage	6,324 08	20 922 54	27,246 62
Injuries to persons	3,025 91	10,223 86	13,249 77
Other expenses	3,324 16	17,604 50	20,928 66
Total	140,326 65	475,845 20	616,171 85
General Expenses:			
Salaries of officers	11,356 89	20,605 45	31,962 34
Salaries of clerks	6,816 21	11,847 49	18,663 70
General office expenses and supplies	578 33	1,032 46	1 610 79
Agencies, including salaries and rents	7 907 85	9,128 04	17,035 89
Advertising	3,394 12	21 39	3,415 51
Insurance	766 20	4,462 38	5,228 58
Legal expenses	7,095 64	12,929 03	20,024 67
Stationery and printing	3,896 20	7,518 61	11,414 81
Other general expenses	1,700 10	3,079 25	4,779 35
Total	43,511 54	70,624 10	114,135 64
Recapitulation of Expenses:			
Maintenance of way and structures	111,573 93	220,498 58	332,072 51
Maintenance of equipment	64,269 89	261,906 66	326,176 55
Conducting transportation	140,326 65	475,845 20	616,171 85
General expenses	43,511 54	70,624 10	114,135 64
Grand total	359,682 01	1,028,874 54	1,388,556 55
Percentage of earnings to expenses	.....	.....	99%
Operating Expenses—State of Alabama:			
Maintenance of way and structures	111,573 93	220,498 58	332,072 51
Maintenance of equipment	64,269 89	261,906 66	326,176 55
Conducting transportation	140,326 65	475,845 20	616,171 85
General expenses	43,511 54	70,624 10	114,135 64
Total	359,682 01	1,028,874 54	1,388,556 55

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	19,507,982 57	Cost of Road	.....	20,888,962 14	1,380,979 57	
	767,480 15	Cash and Current Assets	.....	89,345 50	.....	678,134 65
		Other Assets:				
	28,732 80	Sinking fund	.....	72,183 60	43,450 80	
	172,644 46	Profit and loss	.....	982,930 69	810,286 23	
	20,476,839 98	Grand Total		22,033,421 93	1,556,581 95	
		LIABILITIES.				
	6,245,150 00	Capital Stock	.....	6,245,150 00	.....	
	12,972,148 74	Funded Debt	.....	13,355,783 57	383,634 83	
	863 939 62	Current Liabilities	.....	1,940,966 74	1,077,027 12	
	67,287 39	Traffic fund account	.....	67,287 39	.....	
	318,043 13	Third division extension loan	.....	413,963 13	95,920 00	
	10,271 10	Mortgage income bond scrip	.....	10,271 10	.....	
	20,476 839 98	Grand Total	.....	22 033,421 93	1,556,581 95	

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All important physical changes (other than those above referred to). 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued, 7. All new bonds issued. 8. All important financial changes (other than those above referred to.)

4. All the Railroad and Steamship properties of the Central Railroad and Banking Company of Georgia leased for 99 years from June 1, 1891, and the lease immediately assigned to the Richmond & Danville Railroad Company.

7. Equipment mortgage 5% gold bonds to the amount of $249,660.

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CONTRACTS, AGREEMENTS, ETC.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companis. 7. Telegraph Companies.

Contract with Southern Express Company, dated May 29, 1889; to remain in effect a period of ten years, and to continue thereafter until ninety days notice in writing given by either party of its intention to terminate same.

Express Company shall not make rates on local or non-competitive business less than fifty per cent. above class freight rates per hundred pounds of the Railroad Company. If rates charged by Express Company to public are deemed unsatisfactory by Railroad Company, they shall be modified. Agents at way or terminal points can act as agent of the Express Company, for which Express Company will pay reasonable compensation, to be approved by the General Manager of the Railroad Company. Railroad Company to furnish free transportation for officers and employes of Express Company while traveling on business. Railroad Company not to be responsible for any damage to said employes except when caused by gross negligence of Railroad Company. Employes of Express Company to be subject to rules of Railroad Company on all its trains. Railroad Company to receive forty-five per cent. of gross revenue of non-competitive or local business. Railroad Company to receive forty per cent. of gross revenue of through business. In consideration of Express Company assuming all responsibility of gold and silver bullion, or specie, carried, the Railroad Company shall do the transportation at the rate of twenty-five cents per hundred pounds per hundred miles, or fractions thereof. On other moneys and valuables Express Company will retain the whole revenue, assuming all responsibility therefor. Railroad Company not to be held responsible for any damage or loss by delay or failure to deliver goods or other articles. Express Company agrees to indemnify Railroad Company from all loss. Express Company to transport free of charge sealed money packages and remittances or collections of the Railroad Company over its own lines, at the risk of the Railroad Company, except for loss which may result from the neglect or dishonesty of the employes of the Express Company. When sent beyond its lines the Railroad Company to pay two-thirds of regular rates.

Agreement between Union Palace Car Company and Richmond & Danville Railroad Company, dated January 25, 1889; to continue for twenty-five years unless terminated by failure of either party to comply with terms of contract, in which event sixty days notice in writing will be given of such failure, and the party not in default will then have the right to declare the agreement void.

Sleeping Car Company is to own all sleeping and parlor cars, furnish them with proper employes, such employes subject to the rules of the Railroad Company, and when objectionable to the Railroad Company, same shall be discharged. Railroad Company to pay the Sleeping Car Company two cents per car per mile for every mile run over its roads by such sleeping cars. Railroad Company to haul free of charge sleeping cars to repair shops, and to and from other points on the lines of railroad as may be necessary to put such cars in place for service. Railroad Company will furnish lubricating material, ice and water, fuel for heating, and shall wash and clean such cars on the outsides, shall replace coupling and air brake hose. Railroad Company pays to the Sleeping Car Company the cost of repairing such cars on account of accident or other casualty, except when such casualty arises from defective heating or lighting apparatus, or the actual negligence of the employes of the Sleeping Car Company. Railroad Company can make repairs to such cars when needed at the cost of the Sleeping Car Company other than those growing out of accident. Railroad Company to furnish free transportation to officers of Sleeping Car Company and vice versa. All settlements to be made monthly. Railroad Company to save the Sleeping Car Company harmless on account of damages caused and expenses growing out of accident to its employes, the Railroad Company being liable to such employes as if they were in fact employes of the Railroad Company.

This contract, for consideration of one dollar and other good and valuable consideration, was assigned to the Pullman Palace Car Company, with guaranty of the prompt and faithful performance by the Union Palace Car Company of its provisions.

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SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
2d mortgage income..	Atlanta & Branch's	Columbus	323.2	15,104 13
1st. mortgage ..... Consolidated 2d.... Mortgage income.. Equip mortga'e 5%	Atlanta.....	Greenville & bra'	566.39	31,328 50

What Equipment Mortgaged—All except car trust series and equipment trust certificates.

What Income Mortgaged—All income after the payment of operating expenses and fixed charges.

EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers.....	14	4,382	31,962 34	7 29
General office clerks	159	49,767	18,663 70	37
Station agents	50	18.250	28,800 00	1 58
Other station men.....	59	20,424	30,864 00	1 51
Enginemen	62	19,311	67,586 97	3 50
Firemen.....	62	19,311	32,310 63	1 66
Conductors	36	11,314	30,545 76	2 70
Other trainmen	94	29,254	46,806 45	1 60
Machinists	53	16,661	50,754 00	3 04
Carpenters.....	17	5,393	14.195 40	2 63
Other shopmen	260	81,593	111.336 60	1 36
Section foremen	55	20,075	29,460 00	1 46
Other trackmen.....	556	174,149	207,503 20	1 16
Switchmen, flagmen, and watchmen	46	14,715	28,661 20	1 94
Telegraph operators and dispatchers.....	31	11,315	22,440 00	1 98
Employes—account floating equipment.....	133	41,844	79.002 00	1 88
All other employes and laborers.....	44	16.060	31,620 00	1 96
Total (including 'general officers')—Alabama	1731	553,818	862,517 25	1 55
Less "general officers"	14	4,382	31,962 34	7 29
Total (excluding 'general officers')—Alabama	1717	548,436	830,554 91	1 51
Distribution of Above:				
General administration.....	173	54,149	50,626 04	93
Maintenance of way and structures	642	205,539	256.708 20	1 24
Maintenance of equipment	463	145,491	255,288 00	1 75
Conducting transportation	453	148,639	299.895 01	2 01
Total (including general officers)—Alabama.	1731	553,818	862,517 25	1 55
Less general officers	14	4,382	31 962 34	7 29
Total (excluding general officers)—Alabama	1717	548 436	830.554 91	1 51

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ALABAMA.)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	402,237	
Number of passengers carried one mile	15,078,764	
Average distance carried, miles	37½	
Total passenger revenue		413,795 23.
Average amount received from each passenger		1 02.87
Average receipts per passenger per mile		02.74
Estimated cost of carrying each passenger one mile		02.38
Total passenger earnings		483,062 97.
Passenger earnings per mile of road		1,903 09.64
Passenger earnings per train-mile		1 02.13
Freight Traffic:		
Number tons carried of freight earning revenue	999,874	
Number tons carried one mile	91,013,489	
Average distance haul of one ton, miles	91	
Total freight revenue		838,258 82.
Average amount received for each ton of freight		83 84.
Average receipts per ton per mile		.92
Estimated cost of carrying one ton one mile		1.13
Total freight earnings		878,592 05.
Freight earnings per mile of road		3,461 37.98
Freight earnings per train-mile		1 00.95
Passenger and Freight:		
Passenger and freight revenue		1,252,054 95.
Passenger and freight revenue per mile of road		4,932 64.81
Passenger and freight earnings		1,361.655 02.
Passenger and freight earnings per mile of road		5,364 43.69
Gross earnings from operation		1,379,200 56.
Gross earnings from operation per mile of road		5,433 56.01
Expenses		1,388,556 55.
Expenses per mile of road		5,470 41.93
Train Mileage:		
Miles run by passenger trains	465,375	
Miles run by freight trains	84[illegible],515	
Miles run by mixed trains	30,385	
Total mileage trains earning revenue	1,343.275	
Mileage run by switching trains	474.335	
Miles run by construction and other trains	153.409	
Grand total train mileage	1,971,019	
Mileage of loaded freight cars—north or east	6,466,517	
Mileage of loaded freight cars—south or west		
Mileage of empty freight cars—north or east	3,972,887	
Mileage of empty freight cars—south or west		
Average number of freight cars in train	11.9	
Average number of loaded cars in train	7.4	
Average number of empty cars in train	4.5	
Average number of tons of freight in train	103.5	
Average number of tons of freight in each loaded car	14.0	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road	Freight receiv'd from connecting roads and other carriers	Total Freight Tonnage.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	6,262	18,527	24,789	
Flour	4,612	8,020	12.632	
Other mill products	5,107	2,840	7,947	
Hay	1,054	1,923	2,977	
Tobacco	75	2.882	2,957	
Cotton	24,364	9,882	34.246	
Fruit and vegetables	1,140	2,653	3.793	
Cotton Factory products	466	1,956	2,422	
Products of Animals:				
Live stock	817	1.746	2,563	
Dressed meats	1,572	1,673	3,245	
Other packing-house products	184	1,159	1,343	
Poultry, Game, and Fish	15	117	132	
Wool	9	35	44	
Hides and leather	25	14	39	
Products of Mines:				
Anthracite coal	80	180	260	
Bituminous coal	483,126	5,687	488.813	
Coke	83.931	462	84.393	
Ores	3.983	4,385	8,368	
Stone, sand, and other like articles	10,862	5,326	16,188	
Products of Forest:				
Lumber	41,613	8,093	49,706	
Manufactures:				
Petroleum and other oils	865	290	1,155	
Sugar	301	573	874	
Naval stores	302	269	571	
Iron, pig and bloom	56,238	3,275	59,513	
Iron and steel rails	523	1,139	1.662	
Other castings and machinery	3.659	3.049	6 708	
Bar and sheet metal	2,168	154	2.322	
Cement, brick and lime	57,253	2,879	60.132	
Agricultural implements	202	123	325	
Wagons, carriages, tools, etc.	120	177	297	
Wines, liquors and beers	323	421	744	
Household goods & furniture	1 227	779	2.006	
Fertilizer	4.758	11.257	16.015	
Merchandise	49,107	13,647	62,754	
Miscellaneous: Other commodities not mentioned above	22,111	15,828	37.939	
Total tonnage—Alabama	868.454	131.420	999.874	

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipped with Train Brake.		Equipment fitted with automatic coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	7	7	Westingh.	7	Janney.
Freight	.....	22	4	2 Eames. 2 West'gh	...	
Switching	.....	3	.	.....	....	
Leased	21	74	74	56 " 15 Amer. 3 Eames.	56	Janney.
Total locomotives	21	106	85	.....	63	
Cars in Passenger Service:						
Second-class passenger cars	.....	11	11	Westingh.	11	Janney,
Baggage, express and postal cars	....	8	8	Westing'h.	8	Janney.
Total	.....	19	19	.....	19	
Cars in Freight Service:						
Box cars	.....	86	....	.....	..	
Flat cars	.....	90	...	.....	...	
Coal cars and Gondola	....	32	.	.....		
Total	.....	208	....	.....	..	
Cars in Company's Service:						
Derrick cars	.....	7	..	.....	....	
Caboose cars	.....	6	....	.....	....	
Other road cars	.....	3	3	Westing'h.	3	Janney.
Total	.....	16		Westing'h.	635	Janney.
Cars Leased:	375	3397	635	.....	659	Thurmond

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	458.24	107.15	21.13	586.52	.....	23 65	562.87
Miles of second track	4 28	.....	.....	4.28	4 28	.....	4.28
Miles of yard track and sidings	89 79	.....	.....	89.79	23.59	23 78	66.01
Total mileage operated (all tracks)	552.39	107.15	21.13	680 59	27.87	47 43	633.16

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line constructed during year.	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Georgia	67.25	3.00	4.28	74.53	.92	.....	75.45
Alabama	211.37	42.46	.....	253.83	.88	.....	254.61
Mississippi	179.62	61.69	....	241.31	19.33	.....	.04
Total mileage operated (single track),	458.24	107.15	4.28	569.67	21.13	.....	330.10

II. Mileage Owned by Road Making this Report.

Georgia	71.53	3 00	.....	74.53	.....	.....	74.53
Alabama	211.37	42.46	.....	253.83	.....	.....	253 83
Mississippi	179.62	61.69	.....	241 31	....	23.65	217.66
Total mileage owned (single track)	462.52	107.15		569.67		23.65	546.02

Siding in Alabama, 52.48 miles.

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RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year: Kind, first class oak and pine; number, 75,238; average price at distributing point, 30. Second class oak and pine; number, 39,132; average price at distributing point, 15.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run	Average Pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		10.934.66		111.40	10,990 36	472.971	46.47
Freight		35,322.81		610.07	35,627 84	870,304	81.87
Switching		4,604.74			4.604 74	474.335	19.41
Construction		1,886.98		10.61	1.892.28	153,409	24 66
Total		52,749.19		73.208	53,115.22	1,971,019	53.89
Average cost at distributing point		$1 00		$1.10			

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	458.24	107.15	21.13	586.52	.....	23 65	562.87
Miles of second track	4 28	.....	.....	4.28	4 28	.....	4.28
Miles of yard track and sidings	89 79	.....	.....	89.79	23.59	23 78	66.01
Total mileage operated (all tracks)	552.39	107.15	21.13	680 59	27.87	47 43	633.16

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line constructed during year.	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Georgia	67.25	3.00	4.28	74.53	.92	.....	75.45
Alabama	211.37	42.46	.....	253.83	.88	.....	254.61
Mississippi	179.62	61.69	....	241.31	19.33	.....	.04
Total mileage operated (single track),	458.24	107.15	4.28	569.67	21.13	.....	330.10

II. Mileage Owned by Road Making this Report.

Georgia	71.53	3 00	.....	74.53	.....	.....	74.53
Alabama	211.37	42.46	.....	253.83	.....	.....	253 83
Mississippi	179.62	61.69	.....	241 31	....	23.65	217.66
Total mileage owned (single track)	462.52	107.15		569.67		23.65	546.02

Siding in Alabama, 52.48 miles.

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run	Average Pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger		10.934.66		111.40	10,990 36	472.971	46.47
Freight		35,322.81		610.07	35,627 84	870,304	81.87
Switching		4,604.74			4.604 74	474.335	19.41
Construction		1,886.98		10.61	1.892.28	153,409	24 66
Total		52,749.19		73.208	53,115.22	1,971,019	53.89
Average cost at distributing point		$1 00		$1.10			

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured.	Killed.	Injured	Killed	Injured	Killed	Injured
Coupling and uncoupling	4	37	2	21	.....	12	6	70
Falling from trains and engines	2	13	.....	3	....	5	2	21
Overhead obstructions	.....	8	.....	1	....	1	....	10
Collisions	1	26	.....	4	....	6	1	36
Derailments	1	19	.....	1	2	2	3	22
Other train accidents	.....	12	.....	.....	1	5	1	17
At highway crossings	....	.....	.....	.....	.....	3	....	3
At stations	....	6	....	4	1	55	1	65
Other causes	1	26	1	8	....	32	2	66
Total	9	147	3	42	4	121	16	310

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured.	Killed	Injured.	Killed	Injured.	Killed	Injured.
Collisions	1	17	.....	.....	....	.....	.....	.....
Derailments	....	3	.....	.....	....	.....	....	.....
Other train accidents	.....	.....	.....	.....	....	1	...	1
At highway crossings	...	1	.....	1	....	.....	.....	1
At stations	2	5	1	1	....	.....	1	1
Other causes	.....	2	1	6	....	4	1	10
Total	3	28	2	8	.....	5	2	13

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CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line	Length of Level Line.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
				Miles.	Miles.	Miles.		Feet.	Miles.		Feet.	Miles.
Georgia State Line ... M. P. 6.836 ...	Birmingham, Ala. 166 18 M. P	97.82	Can't give this ...			9.59	96	2.004	40.53	112	2,326	47.70

BRIDGES, TRESTLES, TUNNELS, ETC. [Guage of track, 4 feet and 9 inches, 253.83 miles.]

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges :											
Iron.	14	2,400		50		600		Overhead highway crossings :			
Wooden.....	1	30		30		30		Trestles.....	2	20	
								Overhead railway crossings :			
Total	15	2430		10		1,380		Bridges	1	20	
Trestles	723	67,360						Trestles	2	20	
Tunnels	2	1,210		400		812		Tunnels	2	15	

TELEGRAPH. B.—OWNED BY ANOTHER COMPANY, BUT LOCATED ON PROPERTY OF ROAD MAKING THIS REPORT. Miles of line, 210.97; miles of wire, 736. 83; owned and operated by Western Union Telegraph Company.

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CAR MILEAGE.

Individuals, co-operative fast freight lines, and stock companies, to which the company making this report pays mileage for the use of cars.

Anglo-American Refrigerator Car Co.	Keystone Palace Horse Car Co.
American Cotton Oil Co	Merchants Dispatch Transportation Co.
Austell Refrigerator Car Line.	Matha Stock Car Co.
Armour & Co.	Mitchell Bros.
Atlanta Stone, Coal & Lumber Co.	Manhattan Oil Co.
Armour Packing Co.	National Dispatch Line.
American Refrigerator Transit Co.	New England Car Co.
Brill, J. G., & Co.	Oliver Oil Co.
Burton Stock Co.	Pittsburg Plate Glass Works.
Canada Cattle Car Co.	St. Louis Refrigerator Car Co
Chicago Refrigerator Car Co.	Southern Dispatch Lumber Line.
Chicago Commercial Express Line.	Southern Iron Car Line.
Ellsworth, J. W., & Co.	Street's Stable Car Line.
Globe Tank Line.	Union Tank Line.
Hull, Geo. H., & Co.	Virginia & Alabama Coal Co.
Iron Car Express Coal Line.	West Moreland Coal Co.
Kanawha Valley Rolling Stock Car Co.	West Michigan Equipment Co. & Lumber Line.
Kansas City Dressed Beef Line.	

STATE OF GEORGIA, }
COUNTY OF FULTON. } SS.

We, the undersigned, J. S. B. Thompson, Assistant to General Manager R. & D. R. R. Co., and H. C. Ansley, Auditor

GEORGIA PACIFIC RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. S. B. THOMPSON, Asst. to Genl. Manager.
H. C. ANSLEY, Auditor.

Subscribed and sworn to before me this 13th day of November, 1891.
CHAS. P. LEE,
Notary Public.

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REPORT

OF THE

KANSAS CITY, MEMPHIS & BIRMINGHAM RAILROAD CO.

HISTORY.

1. Name of common carrier making this report?
   Kansas City, Memphis and Birmingham Railroad Company.
2. Date of organization?
   February 1, 1887, by consolidation as stated below.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Tennessee; Title 8, Chapter 1, and Title 9, Chapter 3, Articles 1 and 20 of Mulliken and Ventree's Code.
   Mississippi; special acts as stated below. Laws for 1886, page 194, for 1888, page 529.
   Alabama; Part second. Title 1, Chapter 6, of the Civil Code, revision of 1887.
4. If a consolidated company, name the constituent companies? Give reference to charters of each, and all amendments of same.
   Formed February 1, 1887, by the consolidation, in accordance with the laws of Tennessee, Mississippi and Alabama, of the Memphis and Birmingham Railroad Company, a corporation organized under the general laws of Alabama, with the Kansas City, Memphis and Birmingham Railroad Company, a corporation existing under the laws of Tennessee and Mississippi, and which had been formed July 26, 1886, by the consolidation, in accordance with the laws of the said last two States, of the Memphis and South Eastern Railroad Company, a corporation organized under the general laws of Tennessee, with the Kansas City, Memphis and Birmingham Railroad Company, a corporation existing under an act of the legislature of Mississippi, entitled "an act to incorporate the Kansas City, Memphis and Birmingham Railroad Company," approved February 18, 1886.
5. Date and authority for each consolidation?
   Memphis and South Eastern Railroad Company
   with
   Kansas City, Memphis and Birmingham Railroad Co.
   Kansas City, Memphis and Birmingham Railroad Company.
   Date July 26, 1886.
   Authority: Title 8, Chapter 1, and Title 9, Chapter 3, Articles 1 and 20 of Mulliken and Ventree's Code of Tennessee, and an act of the Mississippi legislature, entitled "an act to incorporate the Kansas City, Memphis and Birmingham Railroad Company," approved February 18, 1886 (See laws of Mississippi for 1886, page 194), and an act of the legislature of that State entitled "an act to ratify the consolidation heretofore made of the Kansas City, Memphis and Birmingham Railroad Company, with other companies, etc., etc.," approved March 2, 1888. (See laws of Mississippi for 1888, page 529.)
   Kansas City, Memphis and Birmingham Railroad Co.
   with
   Memphis and Birmingham Railroad Company.
   Kansas City, Memphis and Birmingham Railroad Company.
   Date February 1, 1887.
   Authority: In the laws above referred to, and in Part second, Title 1, Chapter 6, of the Civil Code of Alabama, revision of 1887.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   Not a reorganized company.
7. What carrier operates the road of this company?
   This company operates its own road.

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ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
George H. Nettleton.....	Kansas City, Mo.....	February 3rd, 1892, or until their successors are elected and qualified.
Charles Merriam.	Boston Mass	
Abbott Lawrence.....	"	
T. Jefferson Coolidge....	"	
E. V. R. Thayer.	"	
Nathaniel Thayer.....	"	
Francis Bartlett.....	"	
Alex. Cochrane	"	
H. H. Hunnewell.....	"	

Total number of stockholders at last election? 291.
Date of last meeting of stockholders for election of directors? February 4, 1891.
Give post-office address of general office? Kansas City, Missouri.
Give post-office address of operating office? Kansas City, Missouri.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman ofthe Bo ard...	The president acts as such.	
President	Geo. H. Nettleton.....	Kansas City. Mo.
Secretary and Treasurer..	Chas. Merriam.....	Boston, Mass.
General solicitor..... ..	Wallace Pratt.....	Kansas City, Mo.
Comptroller	J. S. Ford.....	"
Auditor....	Cyrus Garnsey, Jr.....	Memphis. Tenn.
General Auditor.....	C. W. Courtright	Boston, Mass
General Manager.....	Geo. H. Nettleton.....	Kansas City, Mo.
Chief Engineer	Daniel Boutecon.....	"
Superintendent	John H. Sullivan.....	Memphis, Tenn
Sup't of Telegraph.....	H. C. Sprague	Kansas City, Mo.
Traffic manager.....	M. L. Sargent.....	"
Gen'l. Freight Agent.....	W. C. Stith.	"
Asst. Genl. Freight Agent.	John A. Sargent.....	"
Gen'l. Passenger Agent...	J. E. Lockwood	"
Asst. Genl. Pass. Agent..	B. L. Winchell	"
General Ticket Agent....	J. E. Lockwood	"
Asst. Genl. Ticket Agent.	B. L. Winchell....	"
General Baggage Agent	S. M. Hibbard	"

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
Kansas City, M. & B.	Memphis, Tenn	Birmingh'm, Ala.	253.24	253.24
" "	Aberd'n Jc.Miss	Aberdeen, Miss.	12.27	....
" "	Ensley, Ala....	Bessemer, Ala...	11 06	23.33
Total.	....	.....	276.57	276.57

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized	Par value of shares.	Total par value authorized.	Total amo'nt issued and outstanding	Dividends declared during year.	
					Rate.	Amount.
Capital stock: Common	62,500	$ 100 00	$6,250,000 00	$5,956,000 00		

Manner of Payment for Capital Stock.	Total No. of shares issued	Total cash realized	REMARKS.
Issued for cash: Common	29,780	$ 2,978,000 00	
Issued for construction: Common	29,780		Consideration upon which the Kansas City, Springfield and Memphis R. R. Co. agreed to pay this company 10% of their gross earnings on business to and from this line for forty years.
Total	59,560	$ 2,978,000 00	

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issued.	Amount Issued.	Amount Outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When Payable.	A't accrued during year	Am'nt paid during year
First Mortgage.	Mar.1,1887.	Mar.1,1927.	$ 25,000 00 per mile.	$ 6,892,000 00	$ 6,892,000 00	$ 3,557,997 50	5 per cent	Mar. 1, Sept. 1.	$ 344,600 00	$ 343,175 00
Total.										

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FUNDED DEBT—CONTINUED.—EQUIPMENT TRUST OBLIGATIONS.—A.—General Statement.

Series or Other Designation.	Date of Issue.	Term.	No. of Payments.	Equipment Covered.	Remarks.
The Birmingham Equipment Co.	March 1st, 1888....	15 years...	.....	26 Locomotives.... 1375 Freight cars.. 16 Passenger cars.. 4 Baggage, Mail and Express cars 18 Caboose cars...	See note (*a*).
The Memphis Equipment Co ...	August 1st, 1890..	15 years....		4 Locomotives.... 250 Coal cars. .. 6 Caboose cars.... 20 Flat cars	See note (*b*).

(*a*) The mortgage of the Birmingham Equipment Co. is assumed by this company as part consideration for rolling stock purchased by the Equipment Co. and sold to this company, subject to the mortgage bonds payable at maturity, or may be retired at option of railroad company, at 110 and accrued interest.

(*b*) The mortgage of the Memphis Equipment Co. is assumed by this company as part consideration for rolling stock purchased by the Equipment Co. and sold to this company, subject to the mortgage bonds payable at maturity, to provide for the payment of which a sinking fund of $12,000 per annum is made to be used to retire these bonds when they can be purchased at a price not to exceed 110 and accrued interest.

B.—Statement of Amount.

Series or Other Designation.	Cash paid on delivery of equipment.	Deferred Payments. Principal.		Deferred Payments—Interest.				
		Original amount.	Amount Outstanding	Original amount.	Amount Outstanding.	Amt accrued during year.	Am'unt paid during year	Rate
The Birmingham Equipment Co	See note (*c*)	$1,000,000 00	$1,000,000 00	See note (*d*)	See note (*f*)	$ 60,000 00	$ 60,120 00	6%
The Memphis Equipment Co...	"	191,000 00	191,000 00	" (*e*)	" (*g*)	10,505 00	5,730 00	6%
Total, ...	.....	$1,191,000 00	$1,191,000 00		.....	$ 70,505 00	$ 65,850 00	

(*c*) The Equipment companies paid all cash on delivery to them, which cash was realized from sale of their bonds. The railroad companies paid no cash, but assumed all outstanding bonds as per notations under "remarks." (*d*) 6% per annum on amount of bonds issued. Bonds dated March 1, 1888, but issued at various dates, all maturing March 1, 1903. (*e*) 6% per annum on amount of bonds issued. Bonds dated August 1, 1890, but issued at various dates; all maturing August 1, 1905. (*f*) 11 years and 8 months interest on $1,000,000 at 6% per annum—$700,000, unless retiring clause in mortgage is taken advantage of and debt is sooner paid. (*g*) 14 years and 11 months interest on $191,000 at 6% per annum and 6% per annum to maturity on whatever additional amount of bonds may be issued; total issue limited to $1,000,000, provided retiring clause in mortgage is not taken advantage of.

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RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amt. accrued during year.	Amount paid during year.
Mortgage bonds	$ 6,892,000 00	$ 6,892,000 00	$ 344,600 00	$ 343,175 00
Miscellaneous obligations	1,191,000 00	1,191 000 00	70,505 00	65,850 00
Total,	$ 8,083,000 00	$ 8 083,000 00	$ 415,105 00	$ 409,025 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	52,121 16	Loans and bills payable	164,000 00
Bills receivable	5,721 54	Audited vouchers and accounts	39,691 04
Due from Agents	31,489 26	Wages and salaries	46,962 66
Net traffic balances due from other companies	21,524 56	Net traffic balances due to other companies	6,570 27
Due from Solvent Companies and Individuals	36,950 63	Matured interest coupons unpaid	4,630 00
Other cash assets	39,518 36	Miscellaneous	55,525 22
Balance—current liabilities	130,053 68		
Total,	317,379 19	Total	317,379 19
Materials and supplies on hand	$ 54,017 65		

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RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	5,956,000 00	5,956,000 00	.....	276.57	21,535 23	
Bonds	6,892,000 00	6,892,000 00	.....	276.57	24,919 55	
Equipment Trust Obligations	1,191,000 00	1,191,000 00	.....	276.57	4,306 32	
Total	14,039,000 00	14,039,000 00		276.57	50,761 10	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
Kansas City, Memphis & Birmingham R. R. Co.	5,956,000 00	8,083,000 00	317,379 19	14,356,379 19	276 57	51,908 66

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
	Included in operating expenses.	Not Included in Operating Expenses.				
		Charged to income account as permanent improvements.	Charged to Construction or equipment.			
Construction:						
Right of Way	.....	.....	1,185 33	140,662 02	141,847 35	512 88
Other Real Estate	.....	.....	10,209 08	864 75	11,073 83	40 04
Fences	.....	.....	.....	8,645 65	8,645 65	31 26
Grading	.....	.....	.....	1,547,646 00	1,547,646 00	5,595 86
Bridges and Masonry	.....	.....	*206 97	811,737 79	811,530 82	2,934 27

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Rails	.....	.....	.....	789,707 46	789,707 46	2,855 36
Ties	.....	.....	.....	231,947 04	231,947 04	838 66
Other Superstructure	.....	.....	.....	403,257 32	403,257 32	1,458 07
Buildings, Furniture and Fixtures	.....	.....	1,439 49	162,796 57	164 236 06	593 83
Engineering Expenses	.....	.....	.....	163,885 68	163,885 68	592 57
Interest during Construction	.....	.....	.....	355,310 31	355,310 31	1,284 70
Discount on Securities sold for Construction	.....	.....	.....	3,334,002 50	3,334,002 50	12,054 82
Telegraph Line	.....	.....	.....	17,063 17	17,063 17	61 69
Material furnished Operating Dept.	.....	.....	.....	10,437 87	10,437 87	37 74
Sidings and Yard Extensions	.....	.....	28,905 13	45,218 85	74,123 98	268 01
Credit	.....	.....	‡ 3,779 45	†206,119 57	209,899 02	758 93
Paid K. C. S. & M. R. R. Co. in capital stock as consideration for Traffic Guaranty	.....	.....	.....	2,978,000 00	2,978,000 00	10,767 61
Purchase of constructed road	.....	.....	.....	1,807,142 21	1,807,142 21	6,534 12
Other items	.....	.....	340 93	56,007 20	56,348 13	203 74
Total construction,	.....	.....	38,093 54	12,637,337 08	12,675,430 62	45,830 82
Equipment:						
Locomotives	.....	.....	39,782 60	316,962 34	356,744 94	1,289 89
Passenger Cars	.....	.....	.....	108,216 30	108,216 30	391 28
Baggage, Express and Postal Cars	.....	.....	.....	22 300 97	22,300 97	80 64
Freight Cars	.....	.....	143,751 10	685,476 95	829,228 05	2,998 24
Other Cars of all classes	.....	.....	5,965 76	34,594 69	30,560 45	110 50
Total equipment,	.....	.....	189,499 46	1,157,551 25	1,347,050 71	4 870 55
Grand total cost constr'n, equipm't, etc	.....	.....	227,593 00	13,794,888 33	14,022,481 33	50 701 37

* Charged last year to "Construction," afterwards transferred to "Repairs."

Credit to Construction June 30, 1889, of net earnings to December 31, 1887 ..... $ 131,770 01
Local subscriptions and sales of lots in small towns ..... 74,349 56—† $206,119 57

Proceeds of sales of lots in small towns ..... ‡ 3,779 45

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INCOME ACCOUNT.

Gross earnings from operation	1,192,165 23	
Less operating expenses	914,235 87	
Income from operation	.....	277,929 36
Interest on Bonds owned	3,000 00	
Miscellaneous income—less expenses	17,494 98	
Income from other sources	.....	20,494 98
Total income	.....	298,424 34
Deductions from Income—		
Interest on Funded Debt accrued	415,105 00	
Interest on interest-bearing current liabilities, accrued, not otherwise provided for	372 38	
Taxes	47,012 34	
Other deductions	* 12,000 00	
Total deductions from Income	.....	474,489 72
Deficit	.....	176,065 38
Deficit from operations of year ending June 30, 1891	.....	176,065 38
Deficit on June 30, 1890	.....	6,130 99
Deficit on June 30, 1891	.....	182,196 37

* Sinking Fund Account Memphis Equipment Co.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue	136,733 25		
Less Repayments:			
Tickets redeemed	.....	191 44	
Excess fares refunded	.....	68 34	
Other repayments	.....	820 41	
Total deductions	.....	1,080 19	
Total passenger revenue	.....	.....	135,653 06
Mail	.....	.....	7,163 04
Express	.....	.....	6,815 10
Total passenger earnings	.....	.....	149,631 20
Freight:			
Freight revenue	360,553 47		
Less Repayments:			
Overcharge to shippers	.....	6,937 07	
Total deductions	.....	6,937 07	
Total freight revenue	.....	.....	353,616 40
Total freight earnings	.....	.....	353,616 40
Total passenger and freight earnings,	.....	.....	503,247 60
Other Earnings from Operation :			
Car mileage—balance	2,319 11		
Rents from tracks, yards, and terminals	5,202 20		
Other sources	717 66		
Total other earnings	.....	.....	8,238 97
Total gross earnings from operation—Alabama	.....	.....	511,486 57
Total gross earnings from operation—entire line	.....	.....	1,192,165 23

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BONDS OWNED.

NAME.	Total par Value.	Rate.	Income or Dividends Received	Valuation.
City of Aberdeen, Miss.	50.000 00	6%	3.000 00	

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company using property leased.	Item.	Total.
Tracks	Birmingham, Ala	C. & W. R. R. Co.....	8.765 83	
	"	"	1,975 00	
	Cordova to B'ham	R. & D. R. R. Co	20 25	
	Memphis, Tenn ..	Tenn. Mid. R'y Co...	565 62	
				11,326 70
Yards	Birmingham, Ala.	Stollenwreck & Co	528 50	
	"	Ala. I. & C. S. Co....	250 00	
	"	H. U. McKinney.....	20 00	
				798 50
Grand total ..	.....	.....		12.125 20

MISCELLANEOUS INCOME.

ITEM.	Net Miscellaneous Income.
Kansas City, Fort Scott & Memphis Railroad Company Traffic Contract....	17.494 98

OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	58,957 36	80,719 69	139,677 05
Renewals of rails.....	2,382 79	3,303 99	5,686 78
Renewals of ties.....	7,892 39	10,805 27	18,697 66
Repairs of bridges and culverts ...	19,394 70	26,553 01	45,947 71
Repairs of fences, road-crossings, signs and cattle guards	996 01	1,363 62	2,359 63
Repairs of buildings	5,455 50	7,469 02	12,924 52
Repairs of telegraph	473 73	648 57	1,122 30
Total	95,552 48	130,863 17	226,415 65
Maintenance of Equipment:			
Repairs and renewals of locomotives .	21,770 54	29.805 52	51.576 06
Repairs and renewals of passenger cars	21,379 01	.....	21,379 01
Repairs and renewals of freight cars	.....	63,584 63	63,584 63
Total	43,149 55	93,390 15	136,539 70
Conducting Transportation:			
Wages of enginemen, firemen and roundhousemen	35,522 87	48,874 88	84,397 75
Fuel for locomotives	18.477 51	25,302 86	43,780 37
Water supply for locomotives	2,919 23	3,996 64	6.915 87
All other supplies for locomotives....	982 28	1,344 84	2,327 12

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Wages of other trainmen	26,009 26	49,303 08	75,312 34
All other train supplies	3,358 04	4,597 44	7,955 48
Wages of switchmen, Flagmen and watchmen	4,275 02	5,852 84	10,127 86
Expense of telegraph, including train dispatchers and operators	6,231 76	8,531 78	14,763 54
Wages of station agents, clerks and laborers	33,547 55	45.927 07	79,474 62
Station supplies	1,337 39	1,831 01	3,168 40
Switching charges	... ...	4,800 00	4,800 00
Loss and damage	8,702 85	11,914 89	20,617 74
Injuries to persons	36,061 34	12,405 69	48,467 03
Other expenses	746 79	1,022 40	1,769 19
Total	178,171 89	225,705 42	403,877 31
General Expenses:			
Salaries of officers	7,098 39	9,718 27	16,816 66
Salaries of clerks	21,256 78	29,102 04	50,358 82
General office expenses and supplies	5,134 69	7,028 92	12,163 61
Advertising	102 68	131 57	234 25
Commissions	9,376 17	.... ..	9,376 17
Insurance	1,451 26	1,986 88	3,438 14
Expense of traffic associations	22 20	759 09	781 29
Rents for tracks, yards and terminals	7,209 72	7,201 06	14,410 78
Rents not otherwise provided for	1,457 34	1,995 23	3,452 57
Legal expenses	3,685 09	5,045 29	8,730 38
Stationery and printing	7,583 53	10,382 20	17,965 73
Other general expenses	4,083 78	5,591 03	9,674 81
Total	68,461 63	78,941 58	147,403 21
Recapitulation of Expenses:			
Maintenance of way and structures	95,552 48	130,863 17	226,415 65
Maintenance of equipment	57,634 14	78,905 56	136,539 70
Conducting transportation	178,171 89	225,705 42	403,877 31
General expenses	68,461 63	78,941 58	147,403 21
Grand total	399,820 14	514,415 73	914,235 87
Percentage of expenses to earnings—entire line	33.5	43.2	76 7

RENTS PAID.

B.—Rents Paid for Lease of other Property.

Designation of Property.	Situation of property leased.	Name of Company owning Property Leased	Item.	Total.
Terminals:	Memphis, Tenn	K. C. F. S. & M. R. R. Co	9,000 00	
	Birmingham, Ala	Tenn. C. I. & R R. Co.	2,000 00	
	"	So. & Nor. Ala. R.R.Co	3,410 78	
				14,410 78
Grand total—B	.....		.....	14,410 78

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item	Total.		Item.	Total.	Increase.	Decrease.
	12.637,337 08	Cost of Road	.....	12,675,430 62	38,093 54	
	1,157,551 25	Cost of equipment	.....	1,347,050 71	189,499 46	
	50,000 00	Bonds of other companies owned	.....	50,000 00	.....	
	233,256 36	Cash and Current Assets	.....	187,325 51	.....	45,930.85
		Other Assets:				
	42,965 60	Materials and supplies	.....	54,017 65	11,052 05	
	6,130 99	Profit and loss	.....	182,196 37	176,065 38	
	14,127,241 28	Grand Total	.....	14,496.020 86	414.710 43	45.930 85
		LIABILITIES.				
	5,956 000 00	Capital Stock	.....	5 956,000 00	.....	
	7,892,000 00	Funded Debt	.....	8,083.000 00	191.000 00	
	144,374 61	Current Liabilities	.....	317,379 19	173.004 58	
	134.866 67	Accrued interest on funded debt not yet payable	.....	139,641 67	4 775 00	
	14.127.241 28	Grand Total	.....	14,496.020 86	368,779 58	

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CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Contracts with the Southern Express Company, dated May 18, 1889, and expires May 1, 1894. Under its provisions the Railroad Company furnishes the necessary car space in its passenger trains, properly heated and lighted and transports the business of the Express Company. The Railroad Company receives in compensation for such service 40 per cent. of the gross receipts of the Express Company with a guaranty that the amount to be paid the Railroad Company shall not be less than $12,000 per annum. The Railroad Company also furnishes storage and office room for the accommodation of the Express Company, for which it receives a compensation of $1,500 per annum.

2. There is no written contract with the United States Government for the transportation of mails, but the Railroad Company furnishes space properly heated and lighted in its passenger trains and transports the mails for such compensation as is fixed under the rules of the Postoffice Department, based upon a result of the weighing of the mails for thirty consecutive working days. The compensation has been fixed until June 30, 1892, unless changed as provided by the rules of the Department, at $16,730.23 per annum.

3. There is no formal contract with the Pullman Palace Car Company for line of sleepers on this road, but it has been agreed by correspondence that the contracts between that company and the Kansas City, Fort Scott and Gulf Railroad Company and the Kansas City, Springfield and Memphis Railroad Company (succeeded by the Kansas City, Fort Scott and Memphis Railroad Company), dated February 23, 1883, and expires June 1, 1898, should cover this service. Under the terms of the contract referred to, the Railroad Company hauls the cars of the Pullman Company on certain through passenger trains and supplies them with the necessary ice water, fuel and material for lights and lubricating and pays three cents per car per mile run. The Pullman Company keeps the cars in repair.

5. Contract with different Railroad Companies dated Dec. 24, 1887, agreeing not to pay for mileage on refrigerator cars exceeding three-fourths of a cent per mile. Agreement between the Kansas City, Springfield and Memphis Railroad Company (succeeded by the Kansas City, Fort Scott and Memphis Railroad Company), and the Kansas City, Memphis and Birmingham Railroad Company, dated February 10, 1887, by which the former company agrees to pay to the Treasurer of the latter company, in trust, ten per cent of its gross earnings derived from all business over its road going to or coming from the latter company's road, for a period of forty years from March 1, 1887, to be applied, First, to the payment of interest on the Birmingham Company's First Mortgage Bonds, if the same is not earned by that company. Second, to the purchase by advertisement of First Mortgage Bonds of the said Kansas City, Memphis and Birmingham Railroad Company, at not exceeding 1.10 and accrued interest.

7. Contract with the Western Union Telegraph Company, dated July 7, 1887, and expires April 27, 1909, concerning the construction and operation of a joint line or lines along this company's roads. The railroad company furnishes the poles and labor for construction of line as well as labor for maintenance and repairs. The Telegraph Company furnishes all material, excepting poles, and a Foreman for construction as well as all material and a Foreman for maintenance and repairs. In case a second wire is necessary, the Telegraph Company furnishes all material and a Foreman, and the Railroad Company the necessary labor. After the erection of two wires, either company may string as many as are necessary upon paying the whole cost. The Telegraph Company furnishes all necessary batteries, instruments, etc., for the operation of line or lines. The Railroad Company receives free telegraph service beyond its road to the extent of $2,386 per annum, calculated at full rates and pays one-half rates in excess of such limits.

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SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amount of mortgage per mile of line.	What equipment mortgaged.	What income mortgaged.	What securities mortgaged.
	From—	To—	Miles				
First mortgage	Memphis, Tenn. Aberdeen Jct., Miss Ensley, Ala	Birmingham, Ala Aberdeen, Miss. Bessemer	253.24 12 27 11.06	24,919 55	11 Locomotives 6 Passenger cars 1 Bag. mail & ex. (com.) 65 Flat cars 20 Box cars 3 Stock cars 1 Caboose car 2 Boarding cars 1 Pile driver car 2 Bag. mail and express.	All.	All.
Mortgage of the Birmingham Equipment Company, assum'd by this company				3,615 72	26 Locomotives 18 Caboose cars 50 Refrigerator cars 790 Coal cars 75 Flat cars 450 Box cars 14 Passenger cars 4 Bag. mail & ex. cars 2 Chair cars 10 Stock cars		
Mortgage of the Memphis Equipment Company				690 60	4 Locomotives 250 Coal cars 6 Caboose cars 8 Flat cars 20 Box cars		

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EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers	3	981	6,307 83	6 43
General office clerks	26	8,138	21,077 42	2 59
Station agents	18	5,688	8,361 36	1 47
Other station men	28	8,764	12,006 68	1 37
Enginemen	17	5,287	21,148 00	4 00
Firemen	16	4,960	11,160 00	2 25
Conductors	12	3,840	11,520 00	3 00
Other trainmen	31	9,765	17,088 75	1 75
Machinists	9	2,880	6,780 00	2 35
Carpenters—bridge and building	19	6,004	13,148 76	2 19
shop	16	5,024	11,806 40	2 35
Other shopmen	10	3,200	6,496 00	2 03
Section foremen	24	7,488	11,456 64	1 53
Other trackmen	144	45,072	46,874 88	1 04
Switchmen, flagmen, and watchmen	7	2,142	4,519 62	2 11
Telegraph operators and dispatchers	9	2,727	5,208 57	1 91
All other employes and laborers	62	19,344	28,435 68	1 47
Total (including 'general officers')—Alabama	451	141,304	243,396 59	1 73
Less "general officers"	3	981	6,307 83	6 43
Total (excluding 'general officers')—Alabama	448	140,323	237,088 76	1 69
Distribution of Above:				
General administration	29	9,119	27,385 25	3 05
Maintenance of way and structures	187	58,564	71,480 28	1 22
Maintenance of equipment	25	7,904	18,586 40	2 35
Conducting transportation	210	65,717	125,944 66	1 92
Total (including general officers)—Alabama	451	141,304	243,396 59	1 73
Less general officers	3	981	6,307 83	6 43
Total (excluding general officers)—Alabama	448	140,323	237,088 76	1 69
Total (including general officers)—entire line	1053	329,962	571,346 37	1 73

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ALABAMA.)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	119,816	
Number of passengers carried one mile	3,673,686	
Average distance carried, miles	35.3	
Total passenger revenue	.....	135,653 06.
Average amount received from each passenger	.....	83.5
Average receipts per passenger per mile	.....	02.36
Estimated cost of carrying each passenger one mile	.....	04.661
Total passenger earnings	.....	149,631 20.
Passenger earnings per mile of road	.....	1,261 01.2
Passenger earnings per train-mile	.....	84.139
Freight Traffic:		
Number tons carried of freight earning revenue	314,365	
Number tons carried one mile	37,1[illegible]0 542	
Average distance haul of one ton, miles	14,919	
Total freight revenue	.....	353,616 40.
Average amount received for each ton of freight	.....	1 12.486
Average receipts per ton per mile	.....	.95
Estimated cost of carrying one ton one mile	.....	.582
Total freight earnings	.....	353,616 40.
Freight earnings per mile of road	.....	2,980 09.1
Freight earnings per train-mile	.....	1 04.524
Passenger and Freight:		
Passenger and freight revenue	.....	489,269 46.
Passenger and freight revenue per mile of road	.....	4,123 30.3
Passenger and freight earnings	.....	503,247 60.
Passenger and freight earnings per mile of road	.....	4,241 10.3
Gross earnings from operation	.....	511,486 57.
Gross earnings from operation per mile of road	.....	4,310 54.
Expenses	.....	392,243 75.
Expenses per mile of road	.....	3,305.622
Train Mileage:		
Miles run by passenger trains	176,848	
Miles run by freight trains	240,512	
Miles run by mixed trains	3,943	
Total mileage trains earning revenue	421,303	
Mileage run by switching trains	41,955	
Miles run by construction and other trains	12,115	
Grand total train mileage	475,373	
Mileage of loaded freight cars—north or east	1,397,956	
Mileage of loaded freight cars—south or west	1,510,010	
Mileage of empty freight cars—north or east	680,652	
Mileage of empty freight cars—south or west	517,837	
Average number of freight cars in train	17	
Average number of loaded cars in train	12	
Average number of empty cars in train	5	
Average number of tons of freight in train	163.44	
Average number of tons of freight in each loaded car	1,368	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue	279.266	
Number of passengers carried one mile	8,562,574	
Average distance carried	35.3	
Total passenger revenue	.....	316,158 13.
Average amount received from each passenger	.....	83.5
Average receipts per passenger per mile	.....	02.36
Estimated cost of carrying each passenger one mile	.....	04.661
Total passenger earnings	.....	348,758 18.
Passenger earnings per mile of road	.....	1,261 01.2
Passenger earnings per train mile	.....	84.139
Freight Traffic:		
No. of tons carried of freight earning revenue	732,718	
No. of tons carried one mile	86,659.851	
Average distance haul of one ton	149.19	
Total freight revenue	.....	824,203 81.
Average amount received for each ton of freight	.....	1 12.486
Average receipts per ton per mile	.....	.95
Estimated cost of carrying one ton one mile	.....	582
Total freight earnings	.....	824,203 81.
Freight earnings per mile of road	.....	2,980 09.1
Freight earnings per train-mile	.....	1 04.524
Passenger and Freight:		
Passenger and freight revenue	.....	1,140,381 94.
Passenger and freight revenue per mile of road	.....	4,123 30.3
Passenger and freight earnings	.....	1,172,961 99.
Passenger and freight earnings per mile of road	.....	4.241 10.3
Gross earnings from operation	.....	1,192,165 23.
Gross earnings from operation per mile of road	.....	4,310 54.
Expenses	.....	914.235 87.
Expenses per mile of road	.....	3,305 62.2
Train Mileage:		
Miles run by passenger trains	412,196	
Miles run by freight trains	560,582	
Miles run by mixed train	9,191	
Total mileage trains earning revenue	981,969	
Miles run by switching trains	97,789	
Miles run by construction and other trains	28.239	
Grand total train mileage	1,107,997	
Mileage of loaded freight cars—north or east	3,258,337	
Mileage of loaded freight cars—south or west	3,519,510	
Mileage of empty freight cars—north or east	1,586,455	
Mileage of empty freight cars—south or west	1,206,967	
Average number of freight cars in train	17	
Average number of loaded cars in train	12	
Average number of empty cars in train	5	
Average number of tons of freight in train	163.44	
Average number of tons of freight in each loaded car	13 68	

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FREIGHT TRAFFIC MOVEMENT—ENTIRE LINE.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road. Whole tons	Freight received from connecting roads and other carriers. Whole tons	Total Freight Tonnage. Whole tons.	Per Cent.
Products of Agriculture:				
Grain	11.520	49,410	60,930	8 32
Flour	2,730	10,500	13,230	1.81
Other Mill Products	2,130	2,280	4,410	.60
Hay	516	4,236	4,752	.65
Tobacco	.....	15	15	.02
Cotton	27,493	1,152	38,645	3.91
Fruit and Vegetables	84	4,392	4,476	.61
Products of Animals:				
Live Stock	1 470	3,164	4,634	.63
Other Pack'g-house Products	256	16,380	16,636	2.27
Wool	.....	492	492	.07
Products of Mines:				
Bituminous Coal	323,159	9,400	332,559	45.39
Coke	1,196	36	1,232	.17
Ores	200	21,650	21,850	2.99
Stone, Sand and other like articles	6,195	7,680	13,875	1.89
Products of Forest:				
Lumber	28,710	4 800	33,510	4.57
Manufactures:				
Petroleum and other Oils	704	124	828	.11
Sugar	.....	154	154	.02
Naval Stores	.....	300	300	.04
Iron, Pig and Bloom	77,960	1,320	79,280	10.82
Iron and Steel Rails	.....	128	128	.02
Other castings and machinery	3.366	2,340	5,706	.78
Bar and Sheet Metal	2.916	3,060	5,976	.81
Cement, brick, and lime	2,091	1.496	3,587	.49
Agricultural Implements	.....	300	300	.04
Wagons, Carriages, Tools, etc.	.....	60	60	.08
Wines, liquors, and beers	.....	1,140	1,140	.15
Household goods and furniture	477	195	672	.09
Merchandise	35,687	9,279	44,966	6.14
Miscellaneous: Other commodities not mentioned above	38,631	9,744	48,375	6.60
Total tonnage	567.491	165,227	732.718	100.00

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipped with Train Brake.		Equipment fitted with automatic coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	11	10 1	Westingh. New York	.	
Freight	4	26	4	" "		
Switching	.....	4				
Total locomotives	4	41	15			
Cars in Passenger Service:						
First class passenger cars	.....	18	18	Westing'h.	18	Miller.
Second-class passenger cars	.....	4	4	"	4	"
Combination pass. cars	.....	1	1	"	1	"
Baggage, express and postal cars	.....	6	6	"	6	"
Total	.....	29	29	.....	29	
Cars in Freight Service:						
Box cars	20	490	26	New York	26	Gould.
Flat cars	8	148	10	" "	10	"
Stock cars	.....	13				
Coal cars	250	1,040	252	200 W'st inghouse 52 N. Y.	52	"
Refrigerator cars	.....	50	5	Westing'h.		
Total	278	1,741	293		88	
Cars in Company's Service:						
Caboose cars	6	25				
Other road cars	.....	3				
Total	6	28				
Cars Leased:						
Official car	1	1	1	Westingh.	1	Miller.
Grand total cars	289	1,840	338		118	

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs				Iron.	Steel.
Miles of single track	253 24	23.33	.....	276.57	.....	...	276.57
Miles of yard track and sidings	46 02	1.85	.....	47.87	5 82	23 84	24.03
Total mileage operated (all tracks)	299.26	25.18	.....	324 44	5.82	23 84	300.60

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line constructed during year	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Tennessee	15.05	...	.....	15.05	.....	.....	15.05
Mississippi	130.62	12.27	.....	142.89	.....	.....	142.89
Alabama	107.57	11.06		118.63	.....	.....	118 63
Total mileage operated (single track),	253.24	23.33	...	276.57	.....	.....	276.57

II. Mileage Owned by Road Making this Report.

Tennessee	15 05	.....	.....	15.05	.....	.....	15.05
Mississippi	130 62	12 27	.....	142.89	.....	.....	142.89
Alabama	107 57	11.06	....	118.63	...	...	118.63
Total mileage owned (single track)	253.24	23 33		276.57		...	276.57.

Siding in Alabama. 47.61 miles.

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RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year: Number, 71,314; average price at distributing point, 26c.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run	Average Pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	11,106.00	335.00	.....	11,329 33	412,196	54 97
Freight	.....	23,437.25	462.50	.....	23,745 58	560,582	84.72
Switching	.....	1,955.00	65 50	.....	1,998.67	97,789	40.88
Construction	.....	1,219 50	81.50	....	1,273.83	28,239	90.22
Total	.....	37,717 75	944.50	.....	38,347 41	1,098,806	69.79
Average cost at distributing point	.....	1.14	2.07	.....	1 18		

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling		1						1
Falling from Trains and Engines		2						2
Collisions	1						1	
Derailments		3				1		4
Total	1	6				1	1	7

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured	Killed.	Injured	Killed	Injured.	Killed	Injured.
Collisions	3	33					3	33
At stations		1						
Other causes			3	1			3	1
Total.	3	34	3	1			6	34

Trespassers Injured—

Man asleep on track. Struck by train and legs cut off near ankle.

Trespassers Killed—

Unknown colored woman knocked off train.

Man tried to get on train, was run over and killed.

Man supposed to have gone to sleep near track, was struck by train and killed.

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CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line.	Length of Level Line.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
				Miles.	Miles	Miles		Feet..	Miles.		Feet.	Miles.
Memphis, Tenn...	Amory, Miss.....	127.65	95	18.88	108.77	30 93	171	1664.8	44.90	146	1659.8	51.82
Amory, Miss.....	Birmingham, Ala.	125.59	250	43 22	82.37	18.49	153	2398.7	60.20	124	2028 5	46 90
Aberdeen Jc. Miss	Aberdeen, Miss...	12 27	7	1.12	11.15	6.11	9	32.3	1.92	10	78 5	4.24
Ensley, Ala.....	Bessemer, Ala....	11.06	12	1 88	9.18	1.97	10	80.	2.75	8	102	6.34
Total.	.. ....	276.57	364	65.10	211 47	57.50	343	4175.8	109 77	288	3904 8	109.30

BRIDGES, TRESTLES, TUNNELS, ETC.

Bridges—Iron 9; aggregate length, 1,935 feet; minimum length, 35 feet; maximum length, 750 feet.
Overhead highway trestles, 1; height of lowest above surface of rail, 20 feet.
Trestles—150; aggregate length, 21,217; minimum length, 8 feet; maximum length, 775 feet.
Gauge of track, 4 feet 8½ inches; 118 63 miles.

TELEGRAPH.

A. Owned by Company making this Report.

Miles of Line, 118.63; Miles of Wire, 251 76. Owned and operated jointly with the Western Union Telegraph Company.

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CAR MILEAGE.

Individuals, co-operative fast freight lines, and stock companies, to which the company making this report pays mileage for the use of cars:

Armour Refrigerator Line.
American Refrigerator Transit Co.
American Live Stock Com. Co.
Arms Palace Horse Car Co.
Austell Refrigerator Car Line.
Atlanta Stone, Coal & Lumber Line.
American Cotton Oil Co.
Arnot & Co.
Armour Southern Express Line.
Blue Line.
Burton Stock Car Co.
Canada Cattle Car Co.
Chicago Refrigerator Car Co.
Canada Southern Line.
Continental Tank Line.
Cold Blast Transportation Co.
Consolidated Tank Line.
Colorado Fuel Co.
Commercial Express Line.
California Fruit Transportation Co.
Case, J. J., Plow Co.
Cupple's Sam'l., Woodenware Co.
Dold Packing Co.
Erie Despatch Line.
Empire Line.
Ellsworth, J. E., & Co.
Great Eastern Line.
Heims Brewing Co.
Hicks Stock Car Co.
Iron Car, Express & Coal Co.
Kansas City Dressed Beef Line.
Kansas City Refrigerator Car Co.
Keystone Palace Horse Car Co.
Kansas City Belt Line.
Klausman Brewing Co.
Kentucky Refining Co.
Kansas City and Mexican Trans. Co.
Live Poultry Transportation Co.
Laurel Hill Coal Co.
Liquid Freight Line.
Mathers Stock Car Co.
Merchants Despatch TransportationCo.
Mann Bros.
Midland Line.
Mattoon Manufacturing Co.
Montgomery Palace Horse Car Co.
Morris Refrigerator Line.
National Despatch Line.
New England Cattle Car Co.
Nickel Plate Line.
Peerless Tank Line.
Pittsburg & Toledo Despatch Co.
Polar Refrigerator Car Co.
Red Line.
Racine Wagon & Car Co.
Streets Stable Car Line.
Swifts Refrigerator Line
St. Louis Refrigerator Car Co.
St. Charles Car Co.
Southern Iron Car Line.
Southern Cotton Oil Co.
Tabor, Hopkins & Co.
Union Refrigerator Trans. Co.
Union Tank Line.
Union Line.
United States Trans. Co.
White Line.

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STATE OF MISSOURI, }
COUNTY OF JACKSON. } SS.

We, the undersigned, George H. Nettleton, President, and J. S. Ford, Comptroller, of the

KANSAS CITY, MEMPHIS & BIRMINGHAM RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing acconnts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

GEORGE W. NETTLETON,
President.

J. S. FORD,
Comptroller.

Subscribed and sworn to before me, this 7th day of November, 1891.
JOHN H. EMMERT,
Notary Public.

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REPORT

OF THE

MEMPHIS AND CHARLESTON RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
   Memphis and Charleston Railroad Company.
2. Date of organization?
   February 2nd, 1846.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Chartered by State of Tennessee. Original charter February 2nd, 1846; amended Feb. 23, 1854; Feb. 16, 1856; January 29, 1856; Feb. 4, 1848; Feb. 25, 1852. Incorporated by State of Alabama, January 7, 1850. Amended October 12, February, 1850; February 6, 1852.
4. If a consolidated company, name the constituent companies? Give reference to charters of each, and all amendments of same.
   This company purchased the properties of the LaGrange and Memphis R. R. Co, and was built on the right of way originally owned by it. The transfer being authorized by an act of the Tennessee Legislature, February 25, 1852.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Chas. M. McGhee.....	New York, N. Y.....	One year from date of election.
Calvin S. Brice.....	Lima, Ohio.	
Samuel Thomas.....	New York, N. Y.....	
John G. Moore.....	" "	
Samuel Shethor.....	" "	
Jno. I. Martin	Brooklyn, "	
E H. R. Lyman	" "	
Napoleon Hill.....	Memphis, Tenn	
J. C. Neely.	" "	
R. H. Richards	Atlanta, Ga.....	
H. S. Chamberlain	Chattanooga, Tenn.	
Addison White. ..	Huntsville, Ala	

Total number of stockholders at date of last election? 775.
Date of last meeting of stockholders for election of directors? Nov. 11th, 1886.
Give post office address of general office? Memphis, Tenn.
Give post office address of operating office?
Memphis, Tenn, and Knoxville, Tenn.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board...	Saml. Thomas	New York City, N. Y.
President	C. H. McGhee.....	" "
First Vice-President	C. S. Brice.....	" "
Second Vice-President...	Henry Fink	" "
Third Vice-President.....	S. M. Felton.....	" "
Secretary.....	L. M. Schwan.....	" "
Treasurer	H. C. Wilton.....	Memphis, Tenn
General Solicitor.....	Hoadley L. Johnson.....	New York City, Y. Y.
Attorney, or Genl. Counl.	Frank P. Poston.....	Memphis, Tenn
Comptroller.....	W. A. C. Ewen.....	New York City, N. Y.
Auditor	T. D. Flippen	Memphis, Tenn
General Manager.....	C. H. Hudson	Knoxville, Tenn.
Chief Engineer	D. W. Lum	" "
General Superintendent..	W. A. Vaughn.....	" "
Division Superintendent..	R. B. Pegram	Memphis, Tenn
Traffic Manager	E. Fitzgerald	Knoxville, Tenn.
General Freight Agent...	T. S. Davant.....	" "
Asst. Genl. Freight Agt	J. S. Davant.....	Memphis, "
General Passenger Agent.	B. W. Wrenn	Knoxville, "
Asst. Genl. Passenger Agt	C. A. DeSaussure	Memphis, "
General Ticket Agent ...	B. W. Wrenn	Knoxville, "
Asst. Genl. Ticket Agt...	C. A. DeSaussure.....	Memphis, "
General Baggage Agent..	B W. Wrenn....	Knoxville. "

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3 Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
1 *a*. Memp. & Char. R. R. Co. ...	Memphis, Tenn	Stevenson, Ala..	272	
b. do	Moscow, Tenn	Somerville, Tenn	13	
do	Tuscumbia, Ala.	Florence, Ala..	7	292
4 Nashville, Chatta. St Louis R. R..	Stevenson, Ala	Chattan'ga, Tenn	38	38
	Total mileage operated		.....	330

Name of all Coal, Bridge, Canal, or Other Properties, the Earnings and Expenses of which affect the General Balance Sheet:

Toll Bridge, Florence, Ala.; owned; Alabama.

The earnings from this property are reported by us on page 239 under "Other Earnings" from operation, "Other Sources."

4. This 38 miles operated under contract. This company paying a stipulated amount, yearly, for privilege of running its trains over said track.

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CAPITAL STOCK.

DESCRIPTION—Common: Number shares authorized, 212,509; par value of shares, 25.00; total par value authorized, 5,312,725.00; total amount issued and outstanding, 5,312,725 00.

MANNER OF PAYMENT—Common: Total number of shares issued, 212,519; total cash realized, 5.312.725.00

FUNDED DEBT.

Mortgage Bords, Miscellaneous Obligations and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	INTEREST			
	Date of issue.	When due.				Rate.	When payable.	Amount accrued during ye'r	Amount paid during year.
Second mortgage renewed	...	.....	105.000 00	105.000 00	105.000 00	7%	Jan. July...	7,350 00	7,350 00
Consolidated mortgage	....	....	864,000 00	864 000 00	864 000 00	7%	"	60,480 00	60,480 00
First mortgage Tenn. division	....	....	1,400.000 00	1,400,000 00	1,400,000 00	7%	"	98,000 00	98.000 00
First and second mortgage extended.	....	.....	2,155,000 90	2.155,000 00	2,155,000 00	7%	"	150.850 00	150.850 00
Six percent mortgage ...	.....		1.000.000 00	1.000,000 00	1,000 000 00	6%	"	60.000 00	60.000 00
Grand total			5,524.000 00	5 524.000 00	5,524.000 00	....	.....	376,680 00	376.680 00

"Cash realized on amount issued," owing to books of the company having been destroyed, we are unable to furnish this information.

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FUNDED DEBT—CONTINUED.

EQUIPMENT TRUST OBLIGATIONS.

A. GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	No. of Payments.	Equipment Covered.
Post Martin Co	October 1, 1884	10 Years.	41	16 Locomotives. 10 Passenger cars. 8 Baggage cars. 140 Box cars. 50 Flat cars. 50 Coal cars. 30 Stock cars.
English Co	December 1, 1884	7 Years.	85	200 Box cars.

B. STATEMENT OF AMOUNT.

SERIES OR OTHER DESIGNATIONS.	Cash Paid on Delivery of Equipm'nt	Deferred Payments—Principal.		Deferred Paymennts—Interest.				
		Original amount.	Amount outstanding.	Original amount.	Amount outstanding	Amt. accr'ed during year.	Amt. paid during year.	Rate
Post Martin Co	65,624 48	310 852 40	107,0.7 03	95,587 40	20,162 87	7,227 31	7,227 34	.....
English Co	1,314 00	84,352 30	5,954 28	27 337 70	1,929 72	3 859 44	3,859 44	10%
Total	66,938 48	395,204 70	112,981 31	122,925 10	22,092 59	11 086 78	11,086 78	
Total miscellaneous obligations	66,938 48	395,204 70	112,981 31	122,925 10	22,092 59	11,086 78	11,086 78	

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Am't. accrued during year.	Amount paid during year.
Mortgage Bonds	5,524,000 00	5 524,000 00	376,680 00	376,680 00
Miscellaneous Obligations	395,204 70	112,981 31	11,086 78	11,086 78
Income Bonds	....	.....	.....	
Total,	5,919,204 70	5,636,981 31	387,766 78	387,766 78

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CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	23,755 64	Loans and bills payable	170,025 00
Bills receivable	10,000 00	Audited vouchers and accounts	68,626 93
Due from agents	39,638 40	Wages and Salaries	53,206 80
Net traffic balances due from other companies	22,063 05	Net traffic balances due to other companies	874 58
Due from solvent companies and individuals	76,761 29	Matured interest coupons unpaid (including coupons due July 1)	188,655 00
Other cash assets (excluding materials and supplies)	219,972 72	Rentals due July 1	1,638 05
Balance—current liabilities	114,940 70	Miscellaneous	24,105 44
Total	507,131 80	Total	507,131 80

Materials and supplies on hand, $104,658.81.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	5,312,725 00	5,312,725 00	.....	2.92	18,194 26	
Bonds	5,524,000 00	5,524,000 00	.....	2 92	18,917 81	
Equipment Trust Obligations	112,981 31	112,981 31	.....	2 92	386 92	
Total	10,949,706 31	10,949,706 31	....	2.92	37,498 99	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
Memphis & Charleston Railroad Co.	5,312,725 00	5,636,981 31	507,131 80	11,456,838 11	2.92	39,235 75

It is not clear to us the mileage you deire used in total "B." While you say "operated," you exclude 38 miles of "trackage right," the earnings from which are used on page 31. We infer only mileage, "owned" is to be used, and so report.

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

Expenditures during year, not included in operating expenses:

ITEM.	Charged to construction or equipm'nt	Total cost to June 30, 1890	Total cost to June 30, 1891	Cost per mile.
Construction	84,831 24	9,044,634 87	9.129,466 11	31,265 29
Equipment	.....	1,725,780 15	1,725,780 15	5,910 21
Grand total cost construction, equipment, etc.	84,831 24	10,770,415 02	10,855,246 26	37,175 50
Total cost construction, equipment, etc., Alabama	46.657 18	5,923,728 26	5.970.385 44	20 446 52

INCOME ACCOUNT.

Gross earnings from operation	1,740,563 20	
Less operating expenses	1,237,514 46	
Income from operation		503,048 74
Miscellaneous income—less expenses	36,079 49	
Income from other sources		36,079 49
Total income	.....	539,128 23
Deductions from Income—		
Interest on Funded Debt accrued	387,766 78	
Taxes	47.096 75	
Other deductions	8.100 60	
Total deductions from Income		442,964 13
Net income	.....	96,164 10
Surplus from operations of year ending June 30, 1891	.....	96,164 10
Deficit on June 30, 1890	.....	153,495 95
Deficit on June 30, 1891	.....	57,331 85

STOCKS OWNED.

NAME.	Total par Value.	Rate.	Income or Dividends Received.	Valuation.
Memp. & Char. R. R. Stock	10,903 12	.....	.....	10,903 12
Union Pub. Co., Nashville	3,500 00	.....	.....	3,500 00
New Decatur Terminal Co	400 00	....	....	400 00
Total	14.803 12		.....	14,803 12

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EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Passenger--			
Passenger revenue	280,218 82		
Other repayments	.....	6,313 38	
Total deductions	.....	6,313 38	
Total passenger revenue	.....	.....	273,905 44
Mail	24,523 60		
Express	14,779 05		
Extra baggage and storage	3,173 60		
Other items	1,787 50		44,263 75
Total passenger earnings	.....	.....	318,169 19
Freight—			
Freight revenue	646,232 35		
Overcharge to shippers	.....	25,775 21	
Total deductions	.....	25,775 21	
Total freight revenue	.....	.....	620,457 14
Total freight earnings	.....	.....	620,457 14
Total passenger and freight earnings	.....	.....	938,626 33
Other Earnings from Operation.			
Switching charges—Balance	5,843 20		
Telegraph companies	914 93		
Rents from tracks, yards and terminals	8,162 43		
Other sources	3,762 88		
Total other earnings	.....	.....	18,683 44
Total gross earnings from operation—Ala.	.....	.....	957,309 77
Total gross earnings from operation—entire line	.....	.....	1,740,563 20

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

D'signat'n of Property.	Situation of property leased.	Name of comp'ny using property leased.	Item.	Total.
Tracks	Near Decatur, Ala	L. & N. R. R.	8,236 21	
	Near Florence, Ala	" "	6,217 07	
	Memphis, Tenn	K. C. F. S. & M.	387 50	
Total				14,840 78

MISCELLANEOUS INCOME.

ITEM.	Gross income.	Net miscellaneous income.
Compress Grounds, Memphis	4,000 00	4,000 00
Lunch Stand, Memphis	900 00	900 00
" " Decatur	150 00	150 00
Huntsville Oil Company, Huntsville, Ala	500 00	500 00
Sundry Small Rents	1,348 07	1,348 07
Adjustment of Stock Claims	25,000 00	25,000 00
Other Items	4,181 42	4,181 42
Total	36,079 49	36,079 49

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	32,100 05	53,079 80	85,179 85
Renewal of rails	4,717 44	7,785 85	12,503 29
Renewals of ties	13,469 79	22,087 32	35,557 11
Repairs of bridges and culverts	14,753 02	24,559 11	39,312 13
Repairs of fences, road-crossings, signs and cattle guards	553 05	835 60	1,388 65
Repairs of buildings	4,414 24	7,766 89	12,181 04
Other expenses	3,326 71	6,059 81	9,386 52
Total	73,334 30	122,174 29	195,508 59
Maintenance of Equipment—			
Repairs and renewals of locomotives	17,244 08	33,817 69	51,061 77
Repairs and renewals of passenger cars	24 016 21	.....	24,016 21
Repairs and renewals of freight cars	.....	49,854 16	49,854 16
Shop machinery, tools, etc	1,146 41	1,965 54	3,111 95
Other expenses	3,759 26	6,378 05	10,137 31
Total	46,165 96	92,015 44	138,181 40
Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	37,942 78	80,204 58	118,147 36
Fuel for locomotives	44,262 15	100,305 00	144,567 15
Water-supply for locomotives	2,500 00	5,000 00	7,500 00
All other supplies for locomotives	1,948 48	4,950 21	6,898 69
Wages of other trainmen	25,244 19	63,477 40	88 721 59
All other train supplies	12,476 64	13,219 28	25,695 92
Wages of switchmen, flagmen, and watchmen	16,039 38	25,954 55	41,993 93
Expense of telegraph, including train dispatchers and operators	6,693 86	10,691 95	17,385 81
Wages of station agents, clerks and laborers	17,272 12	80,447 67	97,719 79
Station supplies	12,891 08	8,233 36	21,124 44
Car mileage—balance	14,065 31	58,770 20	72,835 51
Loss and damage	8,495 66	15,260 73	23,756 39
Injuries to persons	1,704 57	10,149 06	11,853 63
Other expenses	1,383 42	2,042 50	3,425 92
Total	202,919 64	478,706 49	681,626 13
General Expenses—			
Salaries of officers	19 488 78	34,162 00	53,650 78
Salaries of clerks	6,788 61	13,216 66	20,005 27
General office expenses and supplies	279 43	529 19	808 62
Agencies, including salaries and rents	14,259 25	17,088 67	31,347 92
Advertising	3,982 82	117 15	4,099 97
Insurance	2,551 04	5,617 76	8,168 80
Rents for tracks, yards, and terminals	22,750 00	37,250 00	60,000 00
Rents not otherwise provided for	614 64	1,276 88	1,891 52
Legal expenses	5,446 70	10,496 45	15,943 15
Stationery and printing	5,806 36	10,751 59	16,557 95
Other general expenses	3,448 10	6 276 26	6,724 36
Total	85,415 73	136,782 61	222,198 34

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OPERATING EXPENSES—Continued.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Recapitulation of Expenses—			
Maintenance of way and structures..	73,334 30	122,174 29	195,508 59
Maintenance of equipment.....	46,165 96	92,015 44	138,181 40
Conducting transportation.....	202,919 64	478,706 49	681,626 13
General expenses.....	85,415 73	136,782 61	222,198 34
Grand total.....	407,835 63	829,678 83	1,237,514 46
Percentage of expenses to earnings— Entire line.....	.....	.....	71%
Operating Expenses—State of Alabama:			
Maintenance of way and structures...	40,333 87	67,195 86	107,529 73
Maintenance of equipment	25,391 25	50,608 49	75,999 74
Conducting transportation.....	111,605 80	263,288 57	374,894 37
General expenses.....	46,978 65	75,230 43	122,209 08
Total	224,309 57	456,323 35	680,632 92
Percentage of expenses to earnings— Alabama	.....	.....	71%

RENTALS PAID.

B.—Rents Paid for Lease of Other Property.

Designation of Property.	Situation of Property Leased.	Name of Company owning Property Leased.	Item.	Total.
Tracks	Stevenson, Ala., to Chattanooga, Tenn	M. C. & St. L. R'way	60,000 00	

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	9,045,208 19	Cost of Road	.....	9,129,466 11	84,257 92	
	1,725,780 15	Cost of equipment	.....	1,725,780 15		
	14,403 12	Stocks of other companies owned	.....	14,803 12	400 00	
	23 836 70	Other permanent investments	.....	23,836 70		
	8,770 27	Lands owned	.....			
		Other Assets:				
	89,448 32	Materials and supplies	.....	104,658 81	15,180 49	
	2,482 75	Sundries	.....	.....	.....	2,482 75
	153,495 95	Profit and loss	.....	57,331 85	.....	96,164 10
	11 063,455 45	Grand Total	.....	11 064,647 01	1,191 56	
		LIABILITIES.				
	5,312 725 00	Capital Stock	.....	5,312,725 00		
	5,673,975 11	Funded Debt	.....	5,636,981 31	.....	36,993 80
	76,755 34	Current Liabilities	.....	114,940 70	38,185 36	
	11,063,455 45	Grand Total	.....	11,064,647 01	1,191 56	

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IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All important physical changes (other than those above referred to). 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued, 7. All new bonds issued. 8. All important financial changes (other than those above referred to.)

Stock in the New Decatur Terminal Co. to the amount of four hundred dollars ($400 00) was purchased during the year.

CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Southern Express Co.—This company transports express freight charging therefor a per cent. of Express Co. rates.

2. Contract with the United States Postoffice Department for transporting its mail matter; compensation $43,431 96.

3. Pullman's Palace Car Co.—To furnish sleeping cars for line, for which this company pays two (2) cents per mile run.

4. No traffic agreements.

5. Contract with N. C. & St. L. Ry. as specified on pages 234 and 241. Contract with Louisville & Nashville Ry. for trackage rights over Tennessee River at Florence and Decatur. This company receives a revenue on wheelage basis.

7. Western Union Telegraph Company.—Messages for this company are transmitted free up to a given amount, above which one-half of regular rate is charged. This company transports supplies, etc., for the telegraph company up to a given amount, above which it pays one-half of regular rates.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amt. of mort'age per mile of line.
	From—	To—	Miles.	
First Mortgage, Tenn. Div. Bonds	Memphis	Mississippi State Line	85	16,470.59
Second Mortgage Bonds.	..	Stevenson, Ala.	292	359.59
1st & 2d Mortgage Bonds	..	..	292	7,380.14
Consolidated Mort. Bonds	..	..	292	2,958.90
Six% Mortgage Bonds	..	..	292	3,426.65
Car Trust Obligations	..	..	.....	513.61

Sundry Cars and Engines mortgaged.

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EMPLOYEES AND SALARIES—STATE OF ALABAMA.

APPROXIMATE.

CLASS.	Number.	Total No. of days worked.	Total yearly compensation.	Average daily compensation.
General officers	5	1,565	$ 10 800 00	$ 6 90
General office clerks	19	5,947	16,680 00	2 80
Station agents	27	10,037	17,360 31	1 73
Other station men	67	24,291	35,375 34	1 45
Enginemen	36	13,249	42,311 75	3 19
Firemen	38	13,857	20,596 62	1 48
Conductors	19	7,026	22,113 96	3 14
Other trainmen	47	17,264	29,555 99	1 71
Machinists	13	4,132	9,698 50	2 33
Carpenters	36	11,362	21,911 48	1 92
Other shopmen	114	35,807	50,995 53	1 42
Section foremen	25	9,234	12,229 80	1 32
Other trackmen	96	30,126	32,668 44	1 09
Switchmen, Flagmen and Watchmen	26	9,435	14,921 28	1 41
Telegraph operators and dispatchers	12	4,416	7,257 82	1 64
Employees—Account Floating Equipment	30	9,468	11,824 76	1 24
All other employees and laborers	55	15,980	33,248 51	2 08
Total (including general officers)—Alabama	665	224,444	389,550 09	1 73
Less general officers	5	1,825	10,800 00	5 91
Total (excluding general officers)—Alabama	660	222,619	378,750 09	1 70
Distribution of Above—				
General administration	30	10,950	33,724 80	3 08
Maintenance of way and structures	152	47,513	60,613 48	1 27
Maintenance of equipment	231	74,038	128,315 63	1 73
Conducting transportation	252	91,943	166,896 18	1 81
Total (including general officers)—Alabama	665	224,444	389,550 09	1 73
Less general officers	• 5	1,825	10,800 00	5 91
Total (excluding general officers)—Alabama	660	222,619	378,750 09	1 70
Total (including general officers)—entire line	1190	400,912	685.789 27	1 71

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue	240,415			
Number of passengers carried one mile	11,824,359			
Average distance carried	27			
Total passenger revenue	.....	273,905	44	
Average amount received from each passenger	.....		62	.661
Average receipts per passenger per mile	.....		1	.273
Estimated cost of carrying each passenger one mile	.....			787
Total passenger earnings	.....	318,169	19	
Passenger earnings per mile of road	.....	964	14	
Passenger earnings per train mile	.....		58	.420
Freight Traffic:				
No. of tons carried of freight earning revenue	444,332			
No. of tons carried one mile	71,345,942			
Average distance haul of one ton	.91			
Total freight revenue	.....	620,457	14	
Average amount received for each ton of freight	.....		76	.801
Average receipts per ton per mile	.....			478
Estimated cost of carrying one ton one mile	.....			351
Total freight earnings	.....	620,457	14	
Freight earnings per mile of road	.....	1,877	97	
Freight earnings per train-mile	.....		71	.041
Passenger and Freight:				
Passenger and freight revenue	.....	894,362	58	
Passenger and freight revenue per mile of road	.....	2,710	19	
Passenger and freight earnings	.....	938,626	33	
Passenger and freight earnings per mile of road	.....	2,844	32	
Gross earnings from operation	.....	957,309	77	
Gross earnings from operation per mile of road	.....	2,900	94	
Expenses	.....	680,632	92	
Expenses per mile of road	.....	2,062	52	
Train Mileage:				
Miles run by passenger trains	295,552			
Miles run by freight trains	468,394			
Miles run by mixed train	15.946			
Total mileage trains earning revenue	779,892			
Miles run by switching trains	146.015			
Miles run by construction and other trains	22.589			
Grand total train mileage	948,496			
Mileage of loaded freight cars—north or east	2.981,889			
Mileage of loaded freight cars—south or west	3,035,807			
Mileage of empty freight cars—north or east	1,294,380			
Mileage of empty freight cars—south or west	1,161,201			
Average number of freight cars in train	9			
Average number of loaded cars in train	6			
Average number of empty cars in train	3			
Average number of tons of freight in train	36			
Average number of tons of freight in each loaded car	3			

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	437,118	
Number of passengers carried one mile	21,498,835	
Average distance carried, miles	49	
Total passenger revenue	.....	498,009 89.
Average amount received from each passenger	.....	1 13.930
Average receipts per passenger per mile	.....	2.316
Estimated cost of carrying each passenger one mile	.....	1.431
Total passenger earnings	.....	578,489 44.
Passenger earnings per mile of road	.....	1,752 99.
Passenger earnings per train-mile	.....	1 06.219
Freight Traffic:		
Number tons carried of freight earning revenue	807,877	
Number tons carried one mile	129,719,895	
Average distance haul of one ton, miles	165	
Total freight revenue	.....	1,128,103 89.
Average amount received for each ton of freight	.....	1 39 638
Average receipts per ton per mile	.....	.869
Estimated cost of carrying one ton one mile	.....	.639
Total freight earnings	.....	1,128,103 89.
Freight earnings per mile of road	.....	3,418 49.
Freight earnings per train-mile	.....	1 29.167
Passenger and Freight:		
Passenger and freight revenue	.....	1,626,113 78.
Passenger and freight revenue per mile of road	.....	4,927 62.
Passenger and freight earnings	.....	1,706,593 33.
Passenger and freight earnings per mile of road	.....	5,171 49.
Gross earnings from operation	.....	1,740,563 20.
Gross earnings from operation per mile of road	.....	5,274 43.
Expenses	.....	1,237,514 46.
Expenses per mile of road	.....	3,750 04.
Train Mileage:		
Miles run by passenger trains	537,367	
Miles run by freight trains	851,625	
Miles run by mixed trains	28.992	
Total mileage trains earning revenue	1,417,984	
Mileage run by switching trains	265,483	
Miles run by construction and other trains	41,071	
Grand total train mileage	1,724,538	
Mileage of loaded freight cars—north or east	5,423.436	
Mileage of loaded freight cars—south or west	5,519.648	
Mileage of empty freight cars—north or east	2,353,419	
Mileage of empty freight cars—south or west	2,111,275	
Average number of freight cars in train	17	
Average number of loaded cars in train	11	
Average number of empty cars in train	6	
Average number of tons of freight in train	65	
Average number of tons of freight in each loaded car	5	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road	Freight receiv'd from connecting roads and other carriers	Total Freight Tonnage.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	46,042	10 36
Flour	.....	.....	18,046	4 06
Other mill products	.....	.....	2,147	48
Hay	.....	.....	4,100	92
Tobacco	.....	.....	771	17
Cotton	.....	.....	29,535	6 65
Fruit and vegetables	.....	.....	2,869	65
Cotton Seed	.....	.....	4,320	97
Fertilizer	.....	.....	4,213	95
Products of Animals:				
Live stock	.....	.....	2,281	51
Dressed meats	.....	.....	11,252	2 53
Poultry, Game, and Fish	.....	.....	44	
Cotton Seed Oil	.....	.....	1,939	44
Cotton Seed Meal	.....	.....	5,576	1 26
Products of Mines:				
Oak extract	.....	.....	2,134	48
Bituminous coal	.....	.....	57,801	13 01
New Freight Cars	.....	.....	3,803	85
Ores	.....	.....	40,649	9 15
Stone, sand, and other like articles	.....	.....	60,189	13 55
Salt	.....	.....	1,147	26
Products of Forest:				
Lumber	.....	.....	39,708	8 94
Wood and tan bark	.....	.....	4,658	1 05
Bagging and ties	.....	.....	1,561	35
Manufactures:				
Petroleum and other oils	.....	.....	3,229	73
Sugar	.....	.....	1,525	34
Naval stores	.....	.....	1,263	28
Iron, pig and bloom	.....	.....	25,754	5 80
Iron and steel rails	.....	.....	2,563	58
Other castings and machinery	.....	.....	5,777	1 30
Cement, brick and lime	.....	.....	9,803	2 21
Wines, liquors and beers	.....	.....	2,885	65
Coffee	.....	.....	1,556	35
Merchandise	.....	.....	37,687	8 48
Miscellaneous: Other commodities not mentioned above	.....	.....	7,505	1 69
Total tonnage—Alabama	.....	.....	444,327	100 00
Total tonnage—entire line	.....	.....	807,877	

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	13	13	Westingh.	10	Janney
Freight	.....	24	24	..		
Switching	.....	5	5	..		
Total locomotives	.....	42	42			
Cars in Passenger Service:						
First-class Passenger Cars	.....	10	10	..	10	..
Second class " "	.....	16	16	..	16	..
Combination " "	.....	1	1	..	1	..
Sleeping cars	.....	3	3	..	3	..
Baggage, express and postal cars	.....	10	10	..	10	..
Total	.....	40	40		40	
Cars in Freight Service:						
Box cars	.....	648	648	Hand.		
Flat cars	.....	272	272	..		
Stock cars	.....	46	46	..		
Coal cars	.....	231	241	..		
Total	.....	1197	1197			
Cars in Company's Service:						
Derrick cars	.....	1	1	..		
Caboose cars	.....	27	27	..		
Other road cars	.....	21	21	..		
Total	.....	49	40			
Total cars owned	.....	1328				
Grand total cars	.....	1328				

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Contract, etc.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	272.	20.	38.00	330.	.....	16.	314
Miles of yard track and sidings	48.26	5.83	.....	54 09	....	54.09	
Total mileage operated (all tracks)	320.26	25.83	38.00	384.09		70.09	314

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock		Line Operated under Contract, etc.	Total Mileage Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Tennessee	87 53	14.00	.....	101.53	.....	13	88.53
Mississippi	33 40	.....	.....	33.40	.....	.....	33.40
Alabama	151.07	6.00	38.00	195 07		3	192 07
Total mileage operated (single track)	272.00	20.00	38 00	330.00	.....	16	314.00

II. Mileage Owned by Road Making this Report.

Tennessee	87.53	14 00	.....	.....	.....	13	88.53
Mississippi	33.40	.....	.....	.....	.....	.....	33.40
Alabama	151.07	6.00	.....	.....	....	3	192 07
Total mileage owned (single track)	272.00	20.00	.....	.....		16.00	314.00

Miles of siding in Alabama, 30 miles and 108 feet.

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RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year: Kind, oak; number, 559,757. Average price at distributing point, 35 cents.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	10,396.67	97	.....	10,461.02	307,452	68.05
Freight	.....	25,262.69	174	.....	25,379.21	534,133	95.03
Switching	.....	1,916.58	51	.....	1,950.30	93,572	41.69
Construction	.....	665 16	14	.....	674.33	23,297	57.89
Total	.....	38,241.10	336	.....	38,464.86	958,454	80.26
Average cost at distributing point	.....	.....	.....	.....	1 82	.....	

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured.	Killed.	Injured	Killed	Injured	Killed	Injured
Coupling and uncoupling	....	17	....	....	....	....	....	17
Falling from trains and engines	....	5	....	....	....	1	....	6
Overhead obstructions	1	1	....	....	....	....	1	1
Derailments	....	1	....	....	....	....	....	1
Other causes	1	....	....	....	....	....	1	....
Total	2	24			..	1	2	25

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured.	Killed	Injured.	Killed	Injured.	Killed	Injured.
At stations	....	1	....	....	....	....	....	....
Other causes	....	5	5	3	....	....	5	3
Total.	....	6	5	3		....	5	3

Employes—Other Causes: Brakeman caught foot in frog and was run over and killed.
Passengers—Three fell after stepping from train, two jumping from train while in motion.
Tresspassers—Four asleep on track and were killed; one stealing ride fell between cars and killed; two struck by engine and injured; one stealing ride fell and injured.

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CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC. [Guage of track, 5 feet and 9 inches.]

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:											
Stone	6	6		30				Overhead highway crossings:			
Iron	15	74		1,760				Bridges	6	1	66
Combination	2	300		2,000							
Total	23	380									

TELEGRAPH. B.—OWNED BY ANOTHER COMPANY, BUT LOCATED ON PROPERTY OF ROAD MAKING THIS REPORT.

Miles of line, 310; owned and operated by Western Union Telegraph Company.

CAR MILEAGE—State below all Individual, Co-operative Fast Freight Lines, and Stock Companies, to which the Company making this Report pays Mileage for the use of Cars.

Armour Packing Co., American Refrigerator Car Co., American Cotton Oil Co., Austell Refrigerator Car Line, Arms Palace Horse Car Co., Anglo American Refrigerator Car Co., Burton Stock Car Co., Blue Line, Chicago Refrigerator Car Co., Central Oil Co., Canada Cattle Car Co., Cold Blast Transportation Co., Dold, I., & Co., Dade Coal Co., Fall Brook Coal Co., Gate City Oil Co. Hull, G. H., & Co., Hicks Stock Car Co., Merchants and Miners Transportation Co., Morris Refrigerator Line, National Despatch Line, Peerless Tank Line, Pullman Car Co., Red Line, Robinson, W. S., Rend, W. P., & Co., Southern Iron Car Line, St. Louis Refrigerator Car Co., Southern Despatch Lumber Line, Swifts Refrigerator Car Co., Streets Stable Car Line, Southern Cotton Oil Co., Shelby Iron Co., St. Charles Car Co., Sam'l Cupples Woodenware Co., Union Line, Union Tank Line, Virginia and Alabama Coal Co., White Line.

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STATE OF TENNESSEE, } SS.
COUNTY OF SHELBY.

STATE OF TENNESSEE, } SS.
COUNTY OF KNOX.

We, the undersigned, C. H. Hudson, General Manager, and T. D. Flippen, Auditor, of the

MEMPHIS AND CHARLESTON RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

C. H. HUDSON,
General Manager.
T. D. FLIPPEN,
Auditor.

Subscribed and sworn to before me, this 7th day of October, 1891, as to T. Flippen, Auditor.
W. H. GODBEY,
Notary Public.

Subscribed and sworn to before me, this October 9th, 1891, at office in Knoxville, Tenn., by C. H. Hudson, Gen. Man.
DAN'L KELLEY, N. P.,
Knox County, Tenn.

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REPORT

OF THE

MOBILE AND BIRMINGHAM RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
   Mobile and Birmingham Railway Company.
2. Date of organization?
   Incorporated under the name of Mobile and West Alabama Railroad Company, February 17th, 1885. [Acts of Alabama, 1884-85, p. 689.]
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
   Incorporated under the laws of Alabama, Acts 1884-85, p. 689. Charter amended, Acts of Alabama, 1886-87. p. 268. Organization and change of name ratified by Acts of Alabama 1886-87, p. 346.
4. If a consolidated company, name the constituent company. Give reference to charter of each, and all amendments of same?
   Purchased the property and franchises of the Mobile and Alabama Grand Trunk Railroad Company. The last named company was incorporated by the Legislature of Alabama, Feb'y 23, 1866, Acts 1865-66, p. 405.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   No reorganization, but Mobile and West Alabama Railroad Company purchased the property and franchises of the Mobile and Alabama Grand Trunk Railroad Company at foreclosure sale under mortgage.

ORGANIZATION.

NAMES OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
T. G. Bush	Anniston, Ala	April 6th, 1892.
Samuel Thomas	New York, N. Y	" "
Calvin S. Brice	" "	" "
Samuel M. Felton	" "	" "
Thomas M. Logan	" "	" "
Jno. G. Moore	" "	" "
John Greenough	" "	" "
L. M. Schwan	" "	" "
E. R. Bacon	" "	" "
T. T. Hillman	Birmingham, Ala	" "

Total number of stockholders at date of last election? 16.
Date of last meeting of stockholders for election of directors? April 8, 1891.
Give post office address of general office. 80 Broadway, New York, N. Y.
Give post office address of operating office. Mobile, Ala.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	T. G. Bush	Anniston, Ala.
First Vice-President	E. R. Bacon.	New York City, N. Y.
Secretary	L. M. Schwan	" "
Treasurer	W. A. C. Ewen	" "
General Counsel	Gaylord B. Clark	Mobile, Ala.
Attorney	LeVert Clark	"
Auditor	J. W. Spratley	"
General Manager	C. H. Hudson	Knoxville, Tenn.
General Superintendent	W. A. Vaughn	" "
Division Superintendent	J. M. Bridges	Selma, Ala.
Traffic Manager	Edwin Fitzgerald	Knoxville, Tenn.
General Freight Agent	T. S. Davant	" "
Asst. Genl. Freight Agt	Ray Knight.	Selma, Ala.
General Passenger Agent.	B. W. Wrenn	Knoxville, "
Asst. Genl. Passenger Agt	L. A. Bell.	Selma, Ala.
General Baggage Agent	B. W. Wrenn	Knoxville. "

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
1 Mobile and Birmingham Ry. Co.	Mobile Junction.	Marion Junction	146.8	146.8
5 Mobile & Ohio R. R. Co.	Mobile	Mobile Junction	3.3	
5 East Tenn., Va. & Ga. Ry. Co.	Marion Junction	Selma	14.1	17.4
			Total.	164.2

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total am'nt issued and outstanding.	Dividends declared during year. Rate.	Amount.
Capital stock—Common	60,000	100 00	6,000,000 00	3,000,000 00	.....	.....
Total.	60,000	100 00	6 000,000 00	3 000,000 00	.....	.....

Manner of Payment for Capital Stock.	Total No. of shares.	Total cash realized.	REMARKS.
Issued for	30,000	3,000,000 00	This stock was turned over to the Mobile and West Alabama Railroad and East Tenn., Va. & Ga. Railway Co. for franchises, right of way, real estate, etc., and guarantee of principal and interest of bonds.

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME. Date of Issue.	TIME. When Due.	Amount of Authorized Issued.	Amount Issued.	Amount Outstanding.	Cash realized on amount issued.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. A't accrued during year	INTEREST. Am'nt paid during year
First Mortgage 5 per cent gold bonds.	Jan.1,1887.	Jan.1,1937.	$ 6,000,000 00	$ 3,000,000 00	$ 3,000,000 00	$ 2,662,500 00	5 per cent	Jan'y and July.	$ 150,000 00	$ 150,000 00
Sec'd Mortgage 5 per cent gold bonds.	Feb.1,1890.	Jan.1,1939.	6,000,000 00	1,500,000 00	1,100,000 00	852,500 00	5 per cent	Jan'y and July.	.....	.....
Total.			$ 6,000,000 00	$ 4,500,000 00	$ 4,100,000 00	$ 3,515,000 00			$ 150,000 00	$ 150,000 00

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST. Amt. accrued during year.	INTEREST. Amount paid during year.
Mortgage bonds	$ 4,500,000 00	$ 4,100,000 00	$ 150,000 00	$ 150,000 00

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CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	12,474 83	Loans and bills payable	30,000 00
Bills receivable	1,221 72	Audited vouchers and accounts	114,714 46
Due from Agents	3,140 17	Wages and salaries	11,409 15
Due from Solvent Companies and Individuals	37,904 54	Net traffic balances due to other companies	13,176 09
Balance—current liabilities	114,558 44	Total	169,299 70
Total,	169,299 70		
Materials and supplies on hand	$ 12,843 20		

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads	To other properties	Miles.	Amount.	
Capital Stock	3,000,000 00	3,000,000 00	...	146 8	20,435 97	
Bonds	4,100,000 00	4,100,000 00	.....	146 8	27,929 15	
Total	7,100,000 00	7,100,000 00	.....	146.8	48,365 12	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities,	Total.	Amount per Mile of Road.	
					Miles.	Amount.
Mobile & Birmingham Railway Co.	3,000,000 00	4,100,000 00	169,299 70	4,269,299 70	146.8	29,082 42

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR. Included in operating expenses.	Not Included in Operating Expenses. Charged to income account as permanent improvements.	Not Included in Operating Expenses. Charged to Construction or equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
Construction: Rgt.of way&otherRe.Es.	.....	.....	.....	119,487 34	119,487 34	813 95
Fences	523 10	.....	.....	150 82	150 82	1 03
Grading, bridge and culvert masonry	.....	.....	.....	1,174,445 56	1,174,445 56	8,000 31
Bridges and trestles	1,661 39	.....	1 750 62	591,153 32	592,903 94	4,038 85
Rails	663 58	.....	588 20	486,225 81	486,814 01	3,316 17
Ties	5,943 77	.....	.....	102,890 42	102,890 42	700 89
Other superstructure	40,476 69	.....	10.847 49	261,594 34	272,441 83	1,855 87
Buildings, furniture and fixtures	2,611 40	.....	6,378 45	33,438 30	39,816 75	271 23
Shop machinery and tools	1,729 92	.....	.....	.....	.....	.....
Engineering Expenses	.....	.....	1,731 60	88,584 85	90,316 45	615 23
Interest during Construction	.....	.....	.....	160,250 89	160,250 89	1,091 63
Discount on Sec'ties sold for cons'tion	.....	.....	.....	337,500 00	337,500 00	2,299 05
Telegraph Line	1,989 90	.....	.....	4,137 71	4,137 71	28 19
Wharfing, etc	337 17	.....	18.776 06	831 82	19,607 88	133 56
Sidings and Yard Extensions	.....	.....	2,882 92	.....	2,882 92	19 64
Terminal facilities and elevators	.....	.....	10,449 91	.....	10,449 91	71 18
Purchase of constructed road	.....	.....	.....	3,000,000 00	3,000,000 00	20,435 97
Other items	.....	.....	1,270 62	85,161 87	86.432 49	588 78
Equipment: Total construction.	55,936 92	.....	54.675 87	6,445,853 05	6,500,528 92	44,281 53
Locomotives	6 701 01	.....	.....	51,098 36	51,098 36	348 08
Passenger Cars	7,598 39	.....	.....	13,096 52	13,096 52	89 21
Baggage, Express and Postal Cars	.....	.....	.....	7,254 61	7,254 61	49 42
Combination cars	.....	.....	.....	3,161 15	3,161 15	21 53
Freight Cars	5,730 34	.....	.....	1,950 00	1,950 00	13 28
Other Cars of all classes	.....	.....	.....	9,067 32	9,067 32	61 77
Floating equipment	.....	.....	cr 120 00	20,000 00	19,880 00	135 42
Total equipment,	20,029 74	.....	cr. 120 00	105,627 96	105,507 96	718 71
Grand total—State of Alabama	75,966 66	.....	54,555 87	6,551,481 01	6,606,036 88	45,000 24

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INCOME ACCOUNT.

Gross earnings from operation	286,714 51	
Less operating expenses	236,737 39	
Income from operation	49,977 12	
Total income	.....	49,977 12
Deductions from Income—		
Interest on Funded Debt accrued	150,000 00	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	256 25	
Taxes	10,937 22	
Total deductions from Income	.....	161,193 47
Deficit	.....	111,216 35
Surplus from operations of year ending June 30, 1891	.....	111,216 35
Deficit on June 30, 1890	.....	236,912 01
*Deductions for year	.....	247,500 00
Deficit on June 30, 1891	.....	595,628 36

*Deductions from year: This covers the discount on 1100 second mortgage 5% gold bonds sold at 77½ in June of this year, issue of which is reported on page 263.

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue	90,633 83	.....	
Less Repayments:			
Tickets redeemed	.....	125 42	
Other repayments	.....	1,483 57	
Total deductions	.....	1,608 99	
Total passenger revenue	.....	.....	89,024 84
Mail	7.575 76	.....	.....
Express	7,401 44	.....	.....
Extra baggage and storage	2,896 24	.....	.....
Other items	549 93	.....	18,423 37
Total passenger earnings	.....	.....	107,448 21
Freight:			
Freight revenue	178,073 59	.....	
Less Repayments:			
Overcharge to shippers	.....	1,341 01	
Total deductions	.....	1,341 01	
Total freight revenue	....	.....	176,732 58
Other items	1,031 07	.....	1,031 07
Total freight earnings	.....	.....	177,763 65
Total passenger and freight earnings	.....	.....	285,211 86
Other Earnings from Operation:			
Rents not otherwise provided for	1,502 65	.....	
Total other earnings	.....	.....	1,502 65
Total gross earnings from operation—Alabama	.....	.....	286,714 51
Total gross earnings from operation—entire line	...	.....	286.714 51

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STOCKS OWNED.

NAME—One share Mobile Cotton Exchange stock, total par value 100.00; valuation 50.00.

BONDS OWNED.

NAME—Mobile & Birmingham Railway Co.'s 5 per cent. second mortgage bonds, total par value, 400,000.00; rate, 5 per cent; valuation, 400,000.00

This Company has sold 1,100 second mortgage 5 per cent. gold bonds of the issue reported on page 263. This leaves on hand belonging to this Company 400 of these bonds unsold, which are taken into account as shown on page 260 at par value.

OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	21,993 29	18,483 40	40,476 69
Renewals of rails	342 01	321 57	663 58
Renewals of ties	2,849 12	3,094 65	5,943 77
Repairs of bridges and culverts	883 76	777 63	1,661 39
Repairs of fences, road-crossings, signs and cattle guards	271 47	251 63	523 10
Repairs of buildings	578 99	2,032 41	2,611 40
Repairs of docks and wharves	117 09	220 08	337 17
Repairs of telegraph	1,085 42	904 48	1,989 90
Total	28,121 15	26,085 85	54,207 00
Maintenance of Equipment—			
Repairs and renewals of locomotives	2,672 55	4,028 46	6,701 01
Repairs and renewals of passenger cars	7,598 39	.....	7,598 39
Repairs and renewals of freight cars	.....	5,730 34	5,730 34
Shop machinery, tools, etc	928 71	801 21	1,729 92
Total	11,199 65	10,560 01	21,759 66
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	10,624 44	10,623 41	21,247 85
Fuel for locomotives	8,769 01	7,973 09	16,742 10
Water-supply for locomotives	996 88	833 88	1,830 76
All other supplies for locomotives	642 33	1,026 30	1,668 63
Wages of other trainmen	5,956 75	8,311 05	14,267 80
All other train supplies	2,496 00	547 43	3,043 43
Wages of switchmen, flagmen and watchmen	3,013 59	2,479 69	5,493 28
Expenses of Telegraph, including train dispatchers and operators	2,529 42	2,193 77	4,723 19
Wages of station agents, clerks and laborers	9,845 33	13,404 41	23,249 74
Station supplies	695 95	378 67	1,074 62
Car mileage—balance	4,611 92	9,022 43	13,634 35
Loss and damages	3,461 86	6,921 17	10,383 03
Injuries to persons	146 00	196 58	342 58
Other expenses	8 05	207 59	215 64
Total	53,797 53	64,119 47	117,917 00
General Expenses—			
Salaries of officers	3,235 04	5,180 61	8,415 65
Salaries of clerks	3,586 81	6,528 24	10,115 05
Agencies, including salaries and rent	617 39	1,487 89	2,105 28
Advertising	2,102 46	9 40	2,111 86

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Commissions	237 57	98 47	336 04
Insurance	.....	2,411 99	2,411 99
Rents for tracks, yards and terminals	4,007 80	3,871 25	7,879 05
Legal expenses	1,363 63	2,163 42	3,527 05
Stationery and printing	1,818 21	2,263 06	4,081 27
Other general expenses	950 30	920 19	1,870 49
Total	17,919 21	24,934 52	42,853 73
Recapitulation of Expenses—			
Maintenance of way and structures	28,121 15	26,085 85	54,207 00
Maintenance of equipment	11,199 65	10,560 01	21,759 66
Conducting transportation	53,797 53	64,119 47	117,917 00
General expenses	17,919 21	24,934 52	42,853 73
Grand total	111,037 54	125,699 85	236,737 39
Percentage of expenses to earnings—entire line, 82.569%.			
Operating Expenses—State of Alabama:			
Maintenance of way and structures	28,121 15	26,085 85	54,207 00
Maintenance of Equipment	11,199 65	10,560 01	21,759 66
Conducting transportation	53,797 53	64,119 47	117,917 00
General expenses	17,919 21	24,934 52	42,853 73
Total	111,037 54	125,699 85	236,737 39
Percentage of expenses to earnings—Alabama, 82.569%.			

RENTALS PAID.

B. Rents Paid for Lease of Other Property.

DESIGNATION OF PROPERTY.	Situation of Property Leased.	Name of Compa'y owning Property Leased.	Item.	Total.
Tracks	Mobile to M&B Jct	M. & O. R. R. Co	3,000 00	
	Mari'n Jc. to Selma	E. T. V. & G. R'y	3,000 00	
Total	.....	.....	.....	6,000 00
Terminals	Mobile Union Dpt	L. & N. R. R. Co	1,200 00	.....
Total	.....	.....	.....	1,200 00
Grand total	.....	.....	.....	7,200 00

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COMPARATIVE GENERAL BALANCE SHEET.

June 30. 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
6,145,853 05	.....	Cost of road	6,500 528 92	.....	54 675 87	
105,627 96	.....	Cost of equipment	105,507 96	.....	.....	120 00
50 00	.....	Stocks of other companies owned	50 00	.....	.....	
	.....	Bonds of other companies owned—M. & B. Ry. Co.'s 2d mortgage Bonds	400,000 00	.....	.....	
60,787 83	.....	Cash and current assets	54,741 26	.....	.....	6,046 57
		Other Assets—				
4,498 81	.....	Materials and supplies	12,843 20	.....	8,344 39	
256.912 01	.....	Profit and loss	595,628 36	...	358,716 35	
	6,853,729 66	Grand Total		7,669,299 70	421.736 61	6.166 57
		LIABILITIES.				
3,000,000 00	.....	Capital stock	3,000,000 00	.....		
3,000,000 00	.....	Funded debt	4,500,000 00	.....	1,500,000 00	
853,729 66	.....	Current liabilities	169,299 70	.....	.....	684.429 96
.....	6.853,729 66	Grand total		7,669 299 70	1,500.000 00	684.429 96

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IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All Extensions of Road put in Operation. 2. Decrease in Mileage by Line Abandoned or Line Straightened. 3. All important Physical Changes (other than those above referred to). 4. All Leases taken or surrendered. 5. All Consolidations or Reorganizations effected. 6. All new Stocks issued. 7. All new Bonds issued. 8. All important Financial Changes (Other than those above referred to.)

No. 7. This company has issued 1,500 Mobile & Birmingham Ry. Co.'s Second Mortgage 5% Gold Bonds of $1,000 each, dated February 1st, 1890, and due January 1st, 1939; mortgage executed to the Central Trust Company of New York, Trustee, dated February 1, 1891. Interest bearing coupons at the rate of 5% per annum payable semi-annually on the first days of July and January of each year are attached to said bonds.

Eleven hundred of the Second Mortgage 5% Gold Bonds reported above have been sold. Transaction completed June 30th, 1891, in time to take them into account for the year ending June 30th, 1891. This leaves on hand belonging to this company 400 of these bonds, which are reported as owned on page 260.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Southern Express Company.—For 25 years exclusive right over the line. M. & B. Ry. Co. to receive 45% of the local, and 40% of the through earnings.

2. United States Mail.—For 3 years and 7 months from November 12, 1888, to June 30th, 1892, at $7,575 76 per annum.

3. Western Union Telegraph Co.—For 25 years over all lines and extensions.

4. Union News Co.—For 3 years commencing May 1st, 1890. Compensation $41.66 monthly in advance, for selling newspapers, fruits, etc.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	What Road Mortgaged.			Amt. of mor'gage per mile of road.
	From—	To—	Miles.	
First Mortgage 5% Gold Bonds. Issued January 1st, 1887; due January 1st, 1937	Mobile	Marion Junction	146.8	20,000.00
Second Mortgage 5% Gold Bonds. Issued under date of Feb'y 1st, 1890, and due January 1st, 1939	Mobile	Marion Junction.	146.8	

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EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers	11	4,015	8,415 65	2 10
General office clerks	13	4,745	10,115 05	2 13
Station agents	24	8,760	10,596 83	1 21
Other station men	20	7,300	8,328 55	1 14
Enginemen	9	3,285	16,887 16	5 14
Firemen	9	3 285	6,987 49	2 13
Conductors	7	2 555	6,828 65	2 67
Other trainmen	14	5,110	7,069 26	1 38
Carpenters	2	626	1,210 25	1 93
Other shopmen	15	4,695	6 813 90	1 45
Section foremen	19	6 935	10,997 00	1 59
Other trackmen	92	28,796	25,866 95	90
Switchmen, flagmen, and watchmen	4	1,460	2,198 86	1 51
Telegraph operators and dispatchers	8	2,920	4,213 48	1 44
Employes—account Floating Equipment	48	15,024	13,393 14	89
All other employes and laborers	33	10,329	10,464 03	1 01
Total (including 'general officers')—Alabama	328	109,840	150,386 25	1 37
Less "general officers"	11	4,015	8,415 65	2 10
Total (excluding 'general officers')—Alabama	317	105,825	141,970 60	1 34
Distribution of Above:				
General administration	24	8,760	18,530 70	2 12
Maintenance of way and structures	192	61,084	60,721 12	99
Maintenance of equipment	17	5,321	8,024 15	1 51
Conducting transportation	95	34,675	63,110 28	1 82
Total (including general officers)—Alabama	328	109,840	150,386 25	1 37
Less general officers	11	4,015	8,415 65	2 10
Total (excluding general officers)—Alabama	317	105,825	141,970 60	1 34
Total (including general officers)—entire line	328	109,840	150,386 25	1 37

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills.
Passenger Traffic.		
Number of passengers carried earning revenue.	81,861	
Number of passengers carried one mile	3,106,674	
Average distance carried	37.951	
Total passenger revenue	.....	89,024 84.
Average amount received from each passenger	.....	1 08.751
Average receipts per passenger per mile	.....	2.866
Estimated cost of carrying each passenger one mile	.....	3.574
Total passenger earnings	.....	107,448 21.
Passenger earnings per mile of road	.....	659 19.147
Passenger earnings per train mile	.....	62.716
Freight Traffic:		
No. of tons carried of freight earning revenue.	93,989	
No. of tons carried one mile	10,203,318	
Average distance haul of one ton	108.559	
Total freight revenue	.....	176,732 58.
Average amt. received for each ton of freight	.....	1 88.035
Average receipts per ton per mile	.....	1.732
Estimated cost of carrying one ton one mile	.....	1.232
Total freight earnings	.....	177,763 65.
Freight earnings per mile of road	.....	1,090 57.454
Freight earnings per train mile	.....	1 29.235
Passenger and Freight:		
Passenger and freight revenue	.....	265,757 42.
Passenger and freight revenue per mile of road	.....	1,630 41.362
Passenger and freight earnings	.....	285,211 86.
Passenger and freight earnings per mile of road	.....	1,749 76.601
Gross earnings from operation	.....	286,714 51.
Gross earnings from operation per mile of road	.....	1,758 98.472
Expenses	.....	236,737 39.
Expenses per mile of road	.....	1,452 37.663
Train Mileage:		
Miles run by passenger trains	171.324	
Miles run by freight trains	137,551	
Total mileage trains earning revenue	308,875	
Miles run by switching trains	48,648	
Miles run by construction and other trains	43.416	
Grand total train mileage	400,939	
Mileage of loaded freight cars—north or east	496,668	
Mileage of loaded freight cars—south or west	635,678	
Mileage of empty freight cars—north or east	278,723	
Mileage of empty freight cars—south or west	173,098	
Average number of freight cars in train	17.751	
Average number of loaded cars in train	11.620	
Average number of empty cars in train	6.131	
Average number of tons of freight in each train	102.273	
Average number of tons of freight in each loaded car	8.801	

The Switching Train Mileage is taken from engineer's reports made at end of each month, allowing 6 miles for each hour run.

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road.	Freight received from connecting roads and other carriers.	Total Freight Tonnage.	
	Whole tons	Whole tons	Whole tons.	Per Cent.
Products of Agriculture:				
Grain	3,580	629	4,209	4.48
Cotton	16,779	4,114	20,893	22.23
Fruit and Vegetables	329	220	549	.58
Products of Animals:				
Live Stock	674	118	792	.85
Fertilizers	6,542	502	7,044	7.49
Products of Mines:				
Bituminous Coal	251	4,255	4,506	4.79
Products of Forest:				
Lumber	33,764	504	34,268	36.46
Wood	90	.....	90	.10
Manufactures:				
Naval Stores	1,705	1	1,706	1.81
Miscellaneous: Other commodities not mentioned above	10,907	9,025	19,932	21.21
Total tonnage—Alabama	74,621	19,368	19,368	100.00
Total tonnage—Entire line	74,621	19,368	19,368	100.00

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipped with Train Brake.		Equipment fitted with automatic coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger		4	4	Air brake.	4	Hinson.
Freight		6	6	No brake.	6	Com. link
Switching		1	1	No brake.	1	" "
Total locomotives		11	11		11	
Cars in Passenger Service:						
First class passenger cars		3	3	Air brake.	3	Hinson.
Second-class passenger cars		1	1	Air brake.	1	"
Combination pass. cars		1	1	Air brake.	1	"
Bag., expr's and postal cars		4	4	Air brake.	3 1	" Com. link.
Total		9	9		9	
Cars in Freight Service:						
Box cars		7	7	Ord. hand	7	Ord. link.
Flat cars		1	1	Ord. hand	1	" "
Coal cars		87	87	Ord. hand	87	" "
Total		95			95	
Cars in Company's Service:						
Caboose cars		6		Ord. hand	6	Ord. link.
Other road cars		5		Ord. hand	5	" "
Total		11			11	
Grand total cars		126	126		126	

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	146.8	.....	17 4	164.2	.....	54.19	92 61
Miles of yard track and sidings		11.56	.....	11.56	1.59	10.56	2.59
Total mileage operated (all tracks)	146.8	11.56	17.4	175.76	1.59	64.75	95.20

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line constructed during year.	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Alabama	146.8	11.56	1.59	159.95	17.4	64 75	95.20
Total mileage operated (single track)	146.8	11.56	1.59	159.95	17.4	64 75	95.20

II. Mileage Owned by Road Making this Report.

Alabama	146 8	11.56	1.59	159.95	.....	64 75	95.20
Total mileage owned (single track)	146.8	11 56	1.59	159.95		64 75	92.50

Siding in Alabama. 11.56 miles.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year: Kind—Heart Pine; Number, 20,449; average price at distributing point, 30c.

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	2,900	.....	.....	2,900	171,324	33.85
Freight	.....	2.964	.....	.....	2,964	137,551	43.09
Switching	.....	444	.....	.....	444	48,648	18.25
Construction	.....	504	....	.....	504	43,416	23.21
Total	.....	6,812	....	...	6,812	400,939	33.98

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling	...	3	.....	2	.....	.....	.....	5
Collisions	.....	2	.....	1	....	.....	.....	3
Other train accidents	....	.....	.....	.....	.....	6	....	.....
Other causes	1	....	.....	.....		....	1	6
Total	1	6	....	3		6	1	14

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespass'g.		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured.	Killed	Injured.
Collisions	....	5	.....	.....	....	.....	.....	5
Other train accidents	....	3	....	.....	....	....	–	3

Passengers:—1, drunk, struck by engine, side hurt; 2 jumped from train while in motion—3.

Employees:—1, leg broken and head bruised; 1, leg bruised; 1, foot mashed; 1, run over by lever car, badly bruised; 1, feet and ankles bruised, fell off of hand car; 1, sleep on track, cut and bruised.

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CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line.	Length of Level Line.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
				Miles.	Miles	Miles		Feet.	Miles.		Feet.	Miles.
M. & B. Junction..	Marion Junction.	146.8	70	16.3	130.5	29 3	....	1444 8	65.3	97	1283 8	52 2

BRIDGES, TRESTLES, TUNNELS, ETC. [Guage of track, 4 ft. 9 in. miles 146.8.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron	4	100	....	810	..	1160	..	Bridges...	1	207	
Wooden	4	30	....	40	..	140	...	Trestles.....			
Combination	1	.....	....	.....	....	90	....				
Total.	9	130	6	....	....	....	....	Overhead Railway Crossings:	1		
Trestles	315	36	....	8176	....	46.958		Trestles			

TELEGRAPH —B. Owned by another Company, but Located on Property of Road Making this Report.
Miles of line, 164.2; Miles of wire, 146.8. All owned and operated by the Western Union Telegraph company.

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STATE OF ALABAMA, }
COUNTY OF CALHOUN. } SS.

We, the undersigned, T. G. Bush, President, and J. W. Spratley, Auditor, of the

MOBILE AND BIRMINGHAM RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

T. G. BUSH,
President.
J W. SPRATLEY,
Auditor.

Subscribed and sworn to before me, this 17th day of October, 1891, as to T. G. Bush, President.
LUCIEN KEITH,
Notary Public.

Subscribed and sworn to before me, by J. W. Spratley, Auditor, this 20th day of October, 1891.
R. B. OWEN, N. P.
Mobile County.

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REPORT

OF THE

MOBILE AND GIRARD RAILROAD.

HISTORY.

1. Name of common carrier making this report?
   Mobile & Girard.
2. Date of organization?
   Charter granted 1846—organization not perfected until 1849.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof? Answer.—Alabama.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
N. P. Banks	Columbus, Ga.	
W. H. Brannon	"	
Jno. Peabody	"	
J. D. Murphree	Troy, Ala.	
G. M. Williams	Columbus, Ga.	
J. B. Tarver	"	
C. H. Franklin	Union Springs, Ala	

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	N. P. Banks	Columbus, Ga.
Secretary	Ed. Workman	Atlanta, Ga.
Attorney, or Gen'l Counsel	Lawton & Cunningham	Savannah, Ga.
Auditor	M. C. Figg	Atlanta, Ga.
Assistant Auditor	H. C. Ansley	"
General Manager	W. H. Green	"
Asst. to General Manager	J. S. B. Thompson	"
Chief Engineer	C. M. Bolton	"
General Superintendent	V. E. McBeel	Savannah, Ga.
Division Superintendent	D. D. Curran	Macon, Ga.
Traffic Manager	Sol Haas	Atlanta, Ga.
Asst. Traffic Manager	J. M. Culp	"
Genl. Freight Agent	G. A. Whitehead	Savannah, Ga.
Genl. Passenger Agent	Jas. L. Taylor	Atlanta, Ga.
Asst. Genl Passenger Agt	S. H. Hardwick	Savannah. Ga.

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
Mobile & Girard R. R.	Columbus.	Troy	84 46	

CAPITAL STOCK: Common—Total par value authorized. $1,269,707 00; total amount issued and outstanding, $1,269,707 00. Rate, 1½%. Amount of dividends declared during year, $ 9,045.60

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FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Interest			
	Date of issue.	When due.				Rate.	When payable.	Amount accrued during ye'r	Amount paid during year.
*First mortgage.....	1889	1897	200 000	200,000	200 000	6%	J. and J....	12,000	
*First mortgage.....	1877	1897	800,000	800,000	800,000	4%	June & Dec.	32,000	
†Second mortgage..... ...	1889	1897	80,000	80,000	80,000	6%	" "	4.800	
Grand total			1,080,000	1 080.000	1,080 000		.....	48,800	

*No record. †"Cash realized on amount issued," 80,000.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Am't. accrued during year.	Amount paid during year.
Mortgage Bonds	1 080.000	1,080,000	48.800	48,800

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	1,269,707 00	1.269,707 00	.....	84.46	15,033 00	
Bonds	1,080,000 00	1.080,000 00	.....	84 46	12,787 00	
Total	2,349,707 00	2.349,707 00	.....	84.46	27,920 00	

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INCOME ACCOUNT.

Gross earnings from operation	205,145 22	
Less operating expenses	186,435 32	
Income from operation		18,709 90
Deductions from income:		
Taxes	13,894 11	

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total receipts.	Deductions, account of repayments, etc.	Actual earnings.
Passengers:			
Passenger revenue	71,777 55		
Tickets redeemed		46 98	
Total deductions		46 98	
Total passenger revenue			71,730 57
Mail			4,978 80
Express			2,643 14
Extra baggage and storage			888 88
Total passenger earnings			80,241 39
Freight:			
Freight revenue	126,428 82		
Less repayments:			
Overcharge to shippers		1,524 99	
Total deductions		1,524 99	
Total freight revenue			124,903 83
Total freight earnings			124,903 83
Total passenger and freight earnings			205,145 22
Total gross earnings from operation—Alabama			205,145 22
Total gross earnings from operation—Entire Line			205,145 22

OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	5,301 01	15 903 02	21,204 03
Renewals of ties	1,541 40	4,624 21	6,165 61
Repairs of bridges and culverts	8,634 43	25,903 28	34,537 71
Repairs of fences, road-crossings, signs and cattle guards	56 26	168 78	225 04
Repairs of buildings	568 04	1,704 14	2,272 18
Repairs of telegraph	91 39	274 18	365 57
Other expenses	312 24	936 72	1,248 96
Total	16,504 77	49,514 33	66,019 10
Maintenance of Equipment—			
Repairs and renewals of locomotives	3,989 48	8,454 73	12,444 21
Repairs and renewals of passenger cars	3,207 44		3,207 44
Repairs and renewals of freight cars		4,887 47	4,887 47
Shop machinery, tools, etc	369 99	1,109 99	1,479 98
Total	7,566 91	14,452 19	22,019 10
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	4,254 16	12,762 50	17,016 66

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Fuel for locomotives	2,738 01	8,214 03	10 952 04
Water-supply for locomotives	431 55	1,294 67	1,726 22
All other supplies for locomotives	443 03	1,329 10	1,772 13
Wages of other trainmen	4,289 01	6,816 55	11,105 56
All other train supplies	457 51	618 82	1,076 33
Wages of switchmen, flagmen and watchmen	803 45	2,410 34	3,213 79
Expenses of Telegraph, including train dispatchers and operators	642 68	1,928 05	2,570 73
Wages of station agents, clerks and laborers	3,967 74	11,903 23	15,870 97
Station supplies	235 67	707 01	942 68
Switching charges	33 75	101 25	135 00
Car mileage—balance	.....	3,481 72	3,481 72
Loss and damages	259 31	1,720 90	1,980 21
Injuries to persons	401 37	334 80	736 17
Other expenses	87 20	261 60	348 80
Total	19,044 44	53,884 57	72,929 01
General Expenses—			
Salaries of officers	1,367 18	2,734 34	4,101 52
Salaries of clerks	2,166 78	4,333 57	6,500 35
General office expenses and supplies	154 94	309 88	464 82
Agencies, including salaries and rent	854 61	3,378 58	4,233 19
Advertising	270 28	540 56	810 84
Insurance	5 77	11 54	17 31
Expense of traffic associations	159 89	319 80	479 69
Rents for tracks, yards and terminals Rents not otherwise provided for	413 61	827 24	1,240 85
Legal expenses	1,122 64	2,245 27	3,367 91
Stationery and printing	1,157 14	2,314 26	3,471 40
Other general expenses	260 08	520 15	780 23
Total	7,932 92	17,535 19	25,468 11
Operating Expenses—State of Alabama:			
Maintenance of way and structures	16,504 77	49,514 33	66,019 10
Maintenance of Equipment	7,566 91	14,452 19	22,019 10
Conducting transportation	19,044 44	53,884 57	72,929 01
General expenses	7,932 92	17,535 19	25,468 11
Total	51,049 04	135,386 28	186,435 32
Percentage of expenses to earnings—Alabama, 90.87%.			

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IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All important physical changes (other than those above referred to). 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued. 7. All new bonds issued. 8. All important financial changes (other than those above referred to).

3. One new steel bridge erected across Chattahoochee River, Columbus, Ga.

CONTRACTS, AGREEMENTS, ETC.

1. Express companies. 2. Mails. 3. Sleeping, parlor or dining car companies. 4. Freight or transportation companies or lines. 5. Other railroad companies. 6. Steamboat or steamship companies. 7. Telegraph companies. 8. Other contracts.

1. Contract with Southern Express Company for ten years; this company to receive 40% of gross earnings.

7. Western Union Telegraph Company. Use of wires for right of way and transportation.

EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General office clerks	7	2,604	1,362 50	.53
Station agents	10	3,650	5,080 00	1.40
Other station men	14	5,110	4,728 00	1.29
Enginemen	6	2,190	8,640 00	2.37
Firemen	6	2,190	4,320 00	1.18
Conductors	6	2,190	5,400 00	1.48
Other trainmen	14	5,110	6,120 00	1.68
Machinist	2	626	1,934 00	3.10
Carpenters	2	626	1,488 00	2.00
Other shopmen	8	2,496	2,246 00	.90
Section foremen	8	2,936	4,101 00	1.40
Other trackmen	40	12,520	8,764 00	.70
Switchmen, flagmen, and watchmen	2	730	492 75	1.35
Telegraph operators and dispatchers	3	1,095	1,740 00	1.43
Employes—account Floating Equipment	6	1,878	1,872 00	1.00
All other employes and laborers	2	730	360 00	.50
Total (including general officers)—entire line	136			

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Tonnage, No. passengers, No. trains, mileage, No cars.	Revenue and Rates. Dol'rs.	Cts.	Mills
Passenger Traffic.				
Total passenger revenue	.....	71,730	57	
Total passenger earnings	.....	80,241	39	
Passenger earnings per mile of road	.....	950	05	
Passenger earnings per train mile	.....			78.12
Freight Traffic:				
No. of tons carried of freight earning revenue	116,093			
No. of tons carried one mile	5,526,663			
Average distance haul of one ton	47			
Total freight revenue	.....	124,903	83	
Average amt. received for each ton of freight	.....	1	06	
Average receipts per ton per mile	.....			02.26
Estimated cost of carrying one ton one mile	.....			02.44
Total freight earnings	.....	124,903	83	
Freight earnings per mile of road	.....	1,478	85	
Freight earnings per train mile	.....	1	37	.37
Passenger and Freight:				
Passenger and freight revenue	.....	196,634	40	
Passenger and freight revenue per mile of road	.....	2,328	13	
Passenger and freight earnings	.....	205,145	22	
Passenger and freight earnings per mile of road	.....	2,428	85	
Gross earnings from operation	.....	205,145	22	
Gross earnings from operation per mile of road	.....	2,428	22	
Expenses	.....	186,435	32	
Expenses per mile of road	.....	2,207	38	
Train Mileage:				
Miles run by passenger trains	102,664			
Miles run by freight trains	90,942			
Total mileage trains earning revenue	193,606			
Miles run by switching trains	25,087			
Miles run by construction and other trains	18,500			
Grand total train mileage	237,193			
Mileage of loaded freight cars—north or east / Mileage of loaded freight cars—south or west	726,450			
Mileage of empty freight cars—north or east / Mileage of empty freight cars—south or west	262,634			
Average number of freight cars in train	10.7			
Average number of loaded cars in train	7.9			
Average number of empty cars in train	2.8			
Average number of tons of freight in each train	59.9			
Average number of tons of freight in each loaded car	7.6			

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole Tons	Freight rec'd from connecting roads and other carriers. Whole Tons	Total Freight Ton'age	
			Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	2,120	10,977	13,097	11.2
Flour	1,546	9,746	11,292	9.7
Other mill products	285	2,130	2,415	2.0
Hay	870	3,452	4,322	3.7
Tobacco	49	.....	49	0.1
Cotton	11,060	2,167	13,227	11.3
Fruit and vegetables	.....	35	35	.1
Cotton seed	2,054	2,425	4,479	3.8
Products of Animals:				
Live stock	.....	250	250	.2
Other packing-house prod'ts.	.....	750	750	.6
Poultry, game and fish	14	.....	14	
Wool	2	.....	2	
Hides and leather	5	.....	5	
Products of Mines:				
Anthracite coal	.....	2,026	2,026	1.7
Coke	.....	17	17	
Stone, sand, other like articles	.....	1,133	1,133	.9
Products of Forest:				
Lumber	11,662	7,389	19,051	16.3
Manufactures:				
Petroleum and other oils	216	297	513	.4
Sugar	.....	94	94	.1
Naval stores	.....	12	12	
Iron—pig and bloom	.....	115	115	.1
Iron and steel rails	.....	10,753	10,753	9.2
Other castings and machin'y	214	185	399	.3
Bar and sheet metal	.....	47	47	.1
Cement, brick and lime	.....	7,051	7,051	6.1
Agricultural implements	.....	35	35	
Wagons, carriages, tools, etc	92	.....	92	.1
Wines, liquors and beers	41	.....	41	.1
Household goods and furni're	231	.....	231	.2
Fertilizer	762	8,831	9,593	8.2
Merchandise	1,734	10,932	12,666	10.8
Miscellaneous: Other commodities not mentioned above	850	2,299	3,149	2.7
Total tonnage—Alabama	33.807	83.148	116.955	100.

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs				Iron.	Steel.
Miles of single track	84 46	.....	.....	.....	.....	34 75	49.71
Miles of yard track and sidings	5.85	.....	.....	.....	.....	.....	.....
Total mileage operated (all tracks)	90.31	.....	.....	.....	.....	34.75	59.71

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Alabama	84.46	.....	84.46	84.46	.....	34 75	49.71
Total mileage operated (single track),	84.46	.....	84.46	84.46		34 75	49.71

RENEWAL OF RAILS AND TIES—STATE OF ALABAMA.

New Ties Laid During Year—Kind, pine and oak; number, 32,272; average price at distributing point, 35c.

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Emplo'es		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured	Killed	Injured.
Falling from trains and engines	....	....	....	1	.....	....	....	1

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured.	Killed	Injured.
Other causes.....	.....	1	.....	.....		....	....	1

CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC. [Guage of track, 4 feet and 9 inches, miles 84.46.]

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In.	Feet.	In.			Feet.	In.
Bridges :											
Combination.....	1	260						Overhead highway crossings :			
Trestles.....	102	7706		14		1160		Trestles.....	1	33	6
								Overhead railway crossings:			
								Trestles.....	1	25	

TELEGRAPH. A.—OWNED BY COMPANY MAKING THIS REPORT.

Miles of line, 84.46; operated by Western Union Telegraph Company.

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CAR MILEAGE.

Individuals, co-operative fast freight lines, and stock companies, to which the company making this report pays mileage for the use of cars.

Anglo-American Refrigerator Car Co.	Keystone Palace Horse Car Co.
American Cotton Oil Co.	Merchants Dispatch Transportation Co.
Austell Refrigerator Car Line.	Matha Stock Car Co.
Armour & Co.	Mitchell Bros.
Atlanta Stone, Coal & Lumber Co.	Manhattan Oil Co.
Armour Packing Co.	National Dispatch Line.
American Refrigerator Transit Co.	New England Car Co.
Brill, J. G., & Co.	Oliver Oil Co.
Burton Stock Co.	Pittsburg Plate Glass Works.
Canada Cattle Car Co.	St. Louis Refrigerator Car Co.
Chicago Refrigerator Car Co.	Southern Dispatch Lumber Line.
Chicago Commercial Express Line.	Southern Iron Car Line.
Ellsworth, J. W., & Co.	Street's Stable Car Line.
Globe Tank Line.	Union Tank Line.
Hull, Geo. H., & Co.	Virginia & Alabama Coal Co.
Iron Car Express Coal Line.	West Moreland Coal Co.
Kanawha Valley Rolling Stock Car Co.	West Michigan Equipment Co. & Lumber Line.
Kansas City Dressed Beef Line.	

STATE OF GEORGIA, }
COUNTY OF FULTON. } SS.

We, the undersigned, W. H. Green, General Manager, and H. C. Ansley, Asst. Auditor, of the

RICHMOND & DANVILLE RAILROAD COMPANY,

OPERATING THE

MOBILE & GIRARD RAILROAD.

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. H. GREEN, Genl. Manager.
H. C. ANSLEY, Asst. Auditor.

Subscribed and sworn to before me this 3rd day of February, 1892.
CHAS. P. LEE,
Notary Public.

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REPORT

OF THE

MOBILE AND MONTGOMERY RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
   Mobile and Montgomery Railway Company.
2. Date of organization?
   November 23, 1874.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Alabama.
4. If a consolidated company, name the constituent companies? Give reference to charters of each, and all amendments of same.
   Alabama & Florida Railroad Co.
   Mobile and Great Northern Railroad Co.
5. Date and authority for each consolidation?
   Act of Alabama Legislature "to consolidate and make joint stock of the Mobile and Great Northern Railroad Co. and the Alabama and Florida Railroad Company, and to change the name of said companies to the Mobile and Montgomery Railroad Company." Aug. 5, 1868.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   Mobile and Montgomery Railroad Co.
7. What carrier operates the road of this company?
   Louisville & Nashville Railroad Co.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
G. W. Craik	Montgomery, Ala.	November 28, 1891.
A. C. Danner	"	"
T. G. Jones	"	"
J. I. McKinney	"	"
A. M. Quarrier	New York, N. Y.	"
M. H. Smith	Louisville, Ky.	"
J. B. Thompson	Montgomery, Ala.	"
Theodore Welch	"	"
J. F. Whitfield	"	"

Total number of stockholders at last election? 10.
Date of last meeting of stockholders for election of directors? Nov. 29, 1890.
Give post-office address of general office? Montgomery, Ala.
Give post-office address of operating office? Louisville, Ky.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	G. W. Craik	Montgomery, Ala.
First Vice-President	A. C. Danner	Mobile, Ala.
Secretary	J. H. Ellis	Louisville, Ky.
Treasurer	W. W. Thompson	..
General Solicitor	Russell Houston	..
Comptroller	C. Quarrier	..
General Manager	J. G. Metcalfe	..
Chief Engineer	R. Montfort	..
Division Superintendent	J. I. McKinney	Montgomery, Ala.
Supt. of Telegraph	G. E. Evans	Louisville, Ky.
Traffic Manager	S. R. Knott	..
Genl. Freight Agent	J. M. Culp	..
Genl. Passenger Agent	C. P. Atmore	..
General Baggage Agent	J. B. Browning	..

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
Mobile & Mont Ry Co	Montgomery	Mobile, Ala.	178 51	

CAPITAL STOCK.

Capital Stock:

30,225 shares common; value of shares, $100 00; total par value authorized, $3,022,517 71; total amount issued and outstanding, $3,022,517 71.

Manner of payment for capital stock:

Issued for cash, " " construction, " " reorganization, } Unknown.

All owned by Louisville and Nashville Railroad Company.

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FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount Outstanding	INTEREST.			
	Date of issue.	When due.				Rate.	When payable.	Am't accrued during year	Am't paid during year.
*Income Bonds	.....	Jan. 1890	.....	.....	4,000 00	..	.....	.....	....
L. & N. & M. & M. Trust.	May, 1881.	Nov. 1931	2,950 000 00	2,950.000 00	2 944.000 00	6%	May & Nov	176,640 00	176,640 00
Grand total.....	..	.....	2,950,000 00	2,950.000 00	2 948 000 00		.....	176.640 00	176.640 00

*Interest ceased January 1st, 1890.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amt. accrued during year.	Amount paid during year.
*Mortgage bonds.....	$ 2,950,000 00	$ 2,944 000 00	$ 176,640 00	$ 176,640 00
Income bonds	....	4,000 00	.....	.....
Total....	$ 2,950,000 00	$ 2.948,000 00	$ 176.640 00	$ 176,640 00

*Interest ceased January 1st, 1890.

CURRENT ASSETS AND LIABILITIES.

Louisville and Nashville Railroad Company operates this road and receives the results.

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RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT. To Railroads	To other properties.	Amount per Mile of Road. Miles.	Amount.	REMARKS.
Capital Stock	3,022,517 71	All		178 51	16,932 00	
Bonds	2,948,000 00	All		178.51	16,514 00	
Total	5,970,517 71			178.51	33,446 00	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.—

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road. Miles.	Amount.
Mobile & Montgomery Railway Co.	3,022,517 71	2,948,000 00	...	5,907,517 71	178.51	33,446 00

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

ITEM.	EXPENDITURES DURING YEAR. Included in Operating Expenses.	Not Included in Operating Expenses. Charged to Income Acco't as Permanent Improvements.	Charged to Construction or Equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.
Construction:					
Grading and bridge and culvert masonry			5,589 93		
Bridges and trestles			21,623 61		
Buildings, furniture and fixtures			2,320 00		
Shop machinery and tools			2,761 17		
Sidings and yard extensions			257 70		
Total construction			32,552 91	3,878,635 15	3,911,188 06
Grand total cost construction, equipment, etc.			32,552 91	3,878,635 15	3,911,188 06
Total cost construction, equipment, etc.—State of Ala.			32,552 91	3,878,635 15	3,911,188 06

Total cost per mile, $21,910 00.

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INCOME ACCOUNT.

Gross earnings from operation	1,492,746 98	
Less operating expenses	967,029 29	
Income from operation	.....	525,717 69
Deductions from Income—		
Interest on Funded Debt accrued	176,640 00	
Taxes	32,711 47	
Total Deductions from Income	.....	209,351 47
Net income	.....	316,366 22
Suplus from operation of year ending June 30, 1891, (credited to L. & N. R. R. income account	.....	316,366 22

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Passenger--			
Total passenger revenue	.....	.....	411,590 04
Mail	.....	.....	44,107 70
Express	.....	.....	41,661 28
Extra baggage and storage	.....	.....	7,412 20
Other items	.....	.....	1,926 00
Total passenger earnings	.....	.....	506,697 22
Freight—		.....	
Total freight earnings	.....	.....	983,039 63
Total passenger and freight earnings	.....	.....	1,489,736 85
Other Earnings from Operation.			
Telegraph companies	.....	.....	284 05
Rents not otherwise provided for	.....	.....	2,648 50
Other sources	.....	.....	77 58
Total other earnings	.....	.....	3,010 13
Total gross earnings from operation—entire line	.....	.....	1,492,746 98

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	22,441 21	39,448 49	61,889 70
Renewal of rails	1,194 76	2,100 22	3,294 98
Renewals of ties	8,107 46	14,251 77	22,359 23
Repairs of bridges and culverts	21,555 75	37,891 99	59,447 74
Repairs of fences, road-crossings, signs and cattle guards	370 02	650 45	1,020 47
Repairs of buildings	2,766 68	4,960 98	7,727 66
Repairs of telegraph	10 73	18 85	29 58
Other expenses	1,186 84	2,086 30	3,273 14
Total	57,633 45	101,409 05	159,042 50
Maintenance of Equipment—			
Repairs and renewals of locomotives	14,821 19	47,526 76	62,347 95
Repairs and renewals of passenger cars	22,836 63	.....	22,836 63
Repairs and renewals of freight cars	.....	82,058 92	82,058 92
Total	37,657 82	129,585 68	167,243 50
Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	20,556 17	58,785 58	79,341 75
Fuel for locomotives	30,264 76	80,637 98	110,902 74
Water-supply for locomotives	1,024 84	2,732 53	3,757 37
All other supplies for locomotives	1,278 67	2,434 63	3,713 30
Wages of other trainmen	17,539 51	58,219 94	75,759 45
All other train supplies	18,272 63	17,180 03	35,452 66
Wages of switchmen, flagmen, and watchmen	225 08	16,558 06	16,783 14
Expense of telegraph, including train dispatchers and operators	4,569 68	7,214 39	11,784 07
Wages of station agents, clerks and laborers	6,151 04	37,864 15	44,015 19
Station supplies	2,250 77	2,481 92	4,732 69
Car mileage—balance	42,166 60	73,038 17	115,204 77
Loss and damage	12,014 00	15,470 38	27,484 38
Injuries to persons	1,467 95	12,716 67	14,184 62
Other expenses	2 90	401 68	404 58
Total	157,784 60	385,736 11	543,520 71
General Expenses—			
Salaries of officers	4,888 25	8,365 26	13,253 51
Salaries of clerks	6,069 26	14,274 07	20,343 33
General office expenses and supplies	1,474 93	2,592 72	4,067 65
Agencies, including salaries and rents	5,875 57	8,641 54	14,517 11
Advertising	3,154 61	.....	3,154 61
Commissions	2,997 53	.....	2,997 53
Expense of Traffic Associations	.....	811 94	811 94
Rents not otherwise provided for	957 91	1,683 88	2,641 79
Legal expenses	2,917 07	5,127 81	8,044 88
Stationery and printing	3,697 19	6,499 14	10,196 33
Other general expenses	6,547 15	10,646 75	17,193 90
Total	38,579 47	58,643 11	97,222 58

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OPERATING EXPENSES—Continued.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Recapitulation of Expenses—			
Maintenance of way and structures..	57,633 45	101,409 05	159,042 50
Maintenance of equipment.....	37,657 82	129,585 68	167,243 50
Conducting transportation.....	157,784 60	385 736 11	543,520 71
General expenses.....	38,579 47	58,643 11	97,222 58
Grand total.....	291,655 34	675,373 95	967,029 29
Percentage of expenses to earnings— Entire line.....	57 56	68 70	64 78
Operating Expenses—State of Alabama:			
Maintenance of way and structures...	57,633 45	101,409 05	159,042 50
Maintenance of equipment	37,657 82	129,585 68	167,243 50
Conducting transportation.....	157.784 60	385 736 11	543.520 71
General expenses.....	38,579 47	58 643 11	97,222 58
Total	291,655 34	675,373 95	967,029 29
Percentage of expenses to earnings— Alabama	57 56	68 70	64 78

CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companis. 7. Telegraph Companies.

Contract with Southern Express Company, dated May 29, 1889; to remain in effect a period of ten years, and to continue thereafter until ninety days notice in writing given by either party of its intention to terminate same.

1. Adams and Southern Express Companies —They pay this company 40% of gross earnings.

2. United States Government.—Compensation is based on weight of mail matter carried. Payments are made quarterly.

3. Pullman Palace Car Co.—They maintain their own cars, this company paying 3 cents per mile.

7. Western Union Telegraph Co.—They transmit free of charge all messages pertaining strictly to the business of the railroad company in consideration of which the railroad company transports officers and employes of the telegraph company and all material for new lines, or maintenance of existing lines, free of charge.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amt. of Mortgage per mile of line.
	From—	To—	Miles.	
L. & N. and M. & M Trust Deed	Montgomery	Mobile	178 51	16.514

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1880.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891	
Item.	Total.		Item.	Total.	Increase.	Decrease.
.....	3,878,635 15	Cost of road	.....	3,911,188 06	32,552 91	.....
.....	15,441 67	Other permanent investments	.....	15,441 67	.....	.....
.....	2,677,000 00	L. & N. R. R. bond account	.....	2,677,000 00	.....	.....
....	6,571,076 82	Grand total		6,603,629 73	32,552 91	....
		LIABILITIES.				
.....	3,022,517 71	Capital stock	.....	3,022,517 71	.....	.....
.....	2,948,000 00	Funded debt	.....	2,948,000 00	.....	.....
.....	281,905 60	Current liabilities	.....	312,615 01	30,709 41	.....
.....	2,000 00	Alabama & Florida Railroad bonds	.....	2,000 00	.....	.....
.....	316,653 51	Profit and loss	.....	318,497 01	1,843 50	.....
	6,571,076 82	Grand total		6,603,629 73	32,552 91	.....

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EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total No of days worked.	Total yearly compensation.	Average daily compensation.
General officers:				
Div. Supt. proportion $3,000 yearly salary..	1	313	$ 2,490 00	$ 7 95
General office clerks:				
Div. Supt. clerks proportion $2.100 yearly salary	2	626	1,743 00	2 78
Station agents	18	5,634	11.831 40	2 10
Other station men	79	24.727	40.552 28	1 64
Enginemen	33	10 329	53,091 06	5 14
Firemen	33	10,329	26.235 66	2 54
Conductors	25	7,825	28,639 50	3 66
Other trainmen	69	21,597	48,377 28	2 24
Machinists	5	1,565	3.270 85	2 09
Carpenters, shop	12	3,756	6,347 64	1 69
Carpenters, road	29	9,077	17,881 69	1 97
Other shopmen	75	23,475	30.752 25	1 31
Section foremen	24	7,512	12,019 20	1 60
Other trackmen	156	48,828	40,527 24	83
Switchmen, Flagmen and Watchmen	37	11,581	23.393 62	2 02
Telegraph operators and dispatchers	20	6,260	12,394 80	1 98
All other employees and laborers	118	36,934	59 463 74	1 61
Total (including general officers)—Alabama	736	230,368	419,011 21	1 82
Less general officers	1	313	2,490 00	7 95
Total (excluding general officers)—Alabama.	735	230,055	416,521 21	1 81
Distribution of Above—				
General administration	3	939	4.233 00	4 51
Maintenance of way and structures	214	66,982	76,331 08	1 14
Maintenance of equipment	93	29,109	40,398 24	1 39
Conducting transportation	426	133,338	298,048 89	2 24
Total (including general officers)—Alabama	736	230,368	419,011 21	1 82
Less general officers	1	313	2,490 00	7 95
Total (excluding general officers)—Alabama	735	230,055	416.521 21	1 81
Total (including general officers)—entire line	736	230.368	419.011 21	1 82

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	279,840	
Number of passengers carried one mile	18,547,786	
Average distance carried, miles	65.2	
Total passenger revenue	.....	411,590 04.
Average amount received from each passenger	.....	1 44.4
Average receipts per passenger per mile	.....	2.215
Estimated cost of carrying each passenger one mile	.....	1.572
Total passenger earnings	.....	506,697 22.
Passenger earnings per mile of road	.....	2,838 48.
Passenger earnings per train-mile	.....	1 24.920
Freight Traffic:		
Number tons carried of freight earning revenue	843 284	
Number tons carried one mile	104,596,248	
Average distance haul of one ton, miles	124	
Total freight revenue	.....	983,039 63.
Average amount received for each ton of freight	.....	1 16.
Average receipts per ton per mile	.....	.939
Estimated cost of carrying one ton one mile	.....	.646
Total freight earnings	.....	983,039 63.
Freight earnings per mile of road	.....	5,506 92.
Freight earnings per train-mile	.....	1 39.239
Passenger and Freight:		
Passenger and freight revenue	.....	1,394,629 67.
Passenger and freight revenue per mile of road	.....	7,812 61.
Passenger and freight earnings	.....	1,489,736 85.
Passenger and freight earnings per mile of road	.....	8,345 29.
Gross earnings from operation	.....	1,492,746 98.
Gross earnings from operation per mile of road	.....	8,362 15.
Expenses	.....	967,029 29.
Expenses per mile of road	.....	5,417 23.
Train Mileage:		
Miles run by passenger trains	405,618	
Miles run by freight trains	713.196	
Total mileage trains earning revenue	1,118.814	
Mileage run by switching trains	188,597	
Miles run by construction and other trains	24.669	
Grand total train mileage	1,332,080	
Mileage of loaded freight cars—north	3,659,445	
Mileage of loaded freight cars—south	5,439 870	
Mileage of empty freight cars—north	2.436.001	
Mileage of empty freight cars—south	730.004	
Average number of freight cars in train	17.20	
Average number of loaded cars in train	12.76	
Average number of empty cars in train	4.44	
Average number of tons of freight in train	146.66	
Average number of tons of freight in each loaded car	11 50	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. whole tons	Freight receiv'd from connecting roads and other carriers. whole tons	Total Freight Ton'age	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	.....	.....	23,846	7.64
Flour and meal	.....	.....	7,176	2.30
Hay and hemp	.....	.....	741	.24
Tobacco	.....	.....	18	.....
Cotton	.....	.....	34,098	10.93
Fruit and vegetables	.....	.....	9,497	3.05
Products of Animals—				
Live stock	.....	.....	1,227	.39
Dressed meats / Other packing-house products	.....	.....	3,406	1.10
Products of Mines—				
Coal and coke	.....	.....	673	.22
Stone, sand, other like articles / Building road and furnace rock	.....	.....	2,680	.86
Products of Forest—				
Lumber	.....	.....	97,789	31.36
Logs, timber, tan bark and wood	.....	.....	38,743	12.43
Staves, heading, hoop poles, posts	.....	.....	508	.16
Manufactures—				
Petroleum and other oils	.....	.....	873	.28
Sugar and molasses	.....	.....	1,053	.34
Naval stores	.....	.....	4,376	1.40
Iron—pig and bloom	.....	.....	46	.01
Iron and steel rails and nails	.....	.....	1,097	.35
Other castings and machinery	.....	.....	871	.28
Cotton ties and bagging	.....	.....	600	.19
Cement, brick and lime	.....	.....	2,103	.67
Agricultural implements	.....	.....	309	.10
Fertilizers	.....	.....	13,332	4.28
Wines, liquors and beers	.....	.....	924	.30
Household goods and furniture	.....	.....	163	.05
Salt	.....	.....	495	.16
Coffee	.....	.....	355	.12
Miscellaneous—other commodities not mentioned above	.....	.....	64,901	20.80
Total tonnage—entire line	.....	.....	311.900	100.

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Contract, etc.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	178.51	.....	.....	178.51	.....	.....	178.51
Miles of yard track and sidings	19.72	.....	.....	19 72		19.72	
Total mileage operated (all tracks)	198 23	.....	.....	198.23		19.72	178.51

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock		Line Operated under Contract, etc.	Total Mileage Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Alabama	178.51	...	.....	178.51		....	178.51
Total mileage operated (single track)	178.51	.....	.....	178.51	.....		178.51

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year; total steel 200.31 tons, weight per yard 58¼ lbs; average price per ton at distributing point, $38 38.

New Ties laid during year: Kind—Pine and Cypress; Number, 92,933; average price at distributing point, 24.06c.

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run	Average Pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	12,251.92	.....	213 9	12,358.87	405,618	60.94
Freight	.....	29.451.00	.....	327.7	29,614 85	713,196	83.05
Switching	.....	3,710 64	.....	52.7	3.736.99	188,597	39.63
Construction		427.04	....	19.1	436 59	24,669	35.39
Total	.....	45,840.60	.....	613.4	46,147.30	1,352,080	69.21
Average cost at distributing point	.....	2 43		2 00	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling	1	12	.....	10	.....	.....	1	22
Falling from trains and engines	1	11	.....	.....	....	.....	1	11
Other train accidents	.....	.....	.....	1	.....	.....	.....	1
At highway crossings	..	1	.....	.....	..	....	.....	1
Other causes	.....	3	.....	1		6	.....	10
Total	2	27	....	12		6	2	45

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespass'g.		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured.	Killed	Injured.
Other train accidents	....	.....	5	...	....	.....	5	.....
At stations	....	....	1	1	....	....	1	1
Total	.....	....	6	1	.....	.....	6	1

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Switchman injured, caught between platform and car.
Brakeman, foot crushed, fell while trucking heavy box.
Brakeman, on side ladder of car, knocked off by mail crane.
Engineer, leg broken by bank of sand pit caving in.
Flagman, hand mashed while closing car door.
Pumper, shoulder dislocated, attempted to board moving train.
Section laborer, fell from lever car, run over.
Laborer, caught between platform and car.
Laborer, injured by machinery which he was handling falling on him.
Carpenter, cut his leg with adze.
Laborer, foot run over by trucks in shops.
Colored Boy, stealing ride fell off, killed.
Colored man, walking on bridge, knocked off, killed.
Man, asleep on track, killed,
Colored man, stealing ride, fell off, legs cut off.
Colored man, stealing ride on top of coach, struck by bridge, killed.

CHARACTERISTICS OF ROAD—STATE OF ALABAMA.

Bridges, Trestles, Tunnels, Etc.

Item.	Number.	Aggregate length.		Minimum length.		Maximum length.		Item.	Number.	Height of lowest above surface of rail.	
		Feet.	in.	Feet.	in.	Feet.	in.			Feet.	in.
Bridges:								Overhead highway crossings:			
Stone								Bridges	3	20	
Iron	10	2,214	5¼	32		959		Conduits			
Wooden								Trestles	5	20	
Combination	17	2,718	3								
				29		1,648	3	Total	8		
Total	27	4,932	8¼					Overhead railway crossings:			
Trestles	219	28,858		17		1,195		Conduits			

Guage of track, 4 feet 9 inches.

Telegraph wines owned by the Western Union Telegraph Company.

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STATE OF KENTUCKY, }
COUNTY OF JEFFERSON, } SS.

We, the undersigned, G. W. Craik, President, and Cushman Quarrier, Comptroller of the

MOBILE AND MONTGOMERY RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge information, and belief; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

G. W. CRAIK,
President.
C. QUARRIER,
Comptroller.

Subscribed and sworn to before me, this 14th day of November, 1891, by Cushman Quarrier, Comptroller.
G. W. B. OLMSTEAD,
Notary Public.

Subscribed and sworn to before me, this 16th day of November, 1891, by G. W. Craik, President.
J. C. STRATFORD,
Notary Public.

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REPORT

OF THE

MOBILE AND OHIO RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
   The Mobile & Ohio Railroad Company.
2. Date of organization?
   June 7th, 1848.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Alabama.—Approved February 3rd, 1848. Mississippi.—Approved February 17th, 1848; amended March 5th, 1880 (Acts of Miss., 1880). Tennessee.—Approved February 28th, 1848. Kentucky.—Approved February 26th, 1848.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
   Never consolidated with any other company.
5. If a reorganized company, give name of original corporation, and refer to laws under which it was organized.
   Debt readjusted in 1879 without foreclosure. Now operated under original name and charter.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
W Butler Duncan.	New York, N. Y	February, 1892.
A. Iselin, Jr	"	
A. H. Stevens	"	
H. B. Plant	"	
F. D. Tappen	"	
Sidney Shepard	"	
Jas. H. Fay	"	
R. K. Dow	"	
John Paton	"	
Thos. W. Evans	"	
J. C. Clarke	Mobile, Ala	
E. L. Russell	"	
W. J. Hearin	"	

Total number of stockholders at date of last election? 1,173.

Date of last meeting of stockholders for election of directors? February 18, 1891.

Give post-office address of general office. Mobile, Alabama.

Give post-office address of operating office. Mobile, Alabama.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board...	W. Butler Duncan.....	New York City.
President.....	Jas. C. Clarke.....	Mobile, Ala.
First Vice-President	Jas. H. Fay.....	New York City.
Secretary.....	Henry Tacon.....	Mobile, Ala.
Treasurer	Henry Tacon	Mobile, Ala.
General Solicitor.....	E. L. Russell	Mobile, Ala.
General Auditor.....	R. V. Taylor	Mobile, Ala.
General Manager.....	Jas. C. Clarke.....	Mobile, Ala.
General Superintendent..	D. McLaren.....	St. Louis, Mo.
Division Superintendent	C. S. Clarke.....	Mobile, Ala.
Division Superintendent..	J. N. Seale	Jackson, Tenn.
Division Superintendent	H. W. Clarke	Murphysboro, Ill.
Superin'dent of Telegraph	K. McKinzie.....	Jackson, Tenn.
General Freight Agent...	J. T. Poe.....	St. Louis, Mo.
Asst. Genl. Freight Agt	J. M. Denyven	St. Louis, Mo.
General Passenger Agent	G W. King .	Mobile. Ala.

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
1 Mobile & Ohio R.R				
a. Main line.....	Mobile, Ala. ...	East Cairo, Ky..	493 00	
b. Branches.....	Muldon, Miss...	Aberdeen, Miss	9.00	
	Artesia, Miss...	Columbus, Miss.	14.00	
	Artesia, Miss...	Starkville, Miss	11.00	——527.00
3 St. L. & Cairo R.R.				
a. Main line.....	Cairo, Ill. ...	East St. Louis, Ill	151.60	
b. Branches.....	Millstadt, Ill....	High Prairie....	9.00	——160 60
Total ..	. .	.....		687.60

Name of all Coal, Bridge, Canal, or Other Properties, the Earnings and Expenses of which affect the General Balance Sheet.

Steamer W. B. Duncan, transfer boat Ohio river transfer. between East Cairo, Ky., and Cairo. Ill.

Ohio River Transfer—Gross earnings carried to income account through miscellaneous income, page 305.

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total am'nt issued and outstanding.	Dividends declared during year. Rate.	Amount.
Capital stock—Common	100,000	100 00	10,000,000 00	5,320,600 00	.....	.....
In reserve				2,359,400 00		
Total	60,000	100 00	6,000,000 00	7,680,000 00	.....	.....

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME. Date of Issue.	TIME. When Due.	Amount of Authorized Issued.	Amount Issued.	Amount Outstanding.	Cash realized on amount issued.	INTEREST. Rate.	INTEREST. When Payable.	INTEREST. A't accrued during year	INTEREST. Am'nt paid during year
First Mortgage.	1879	1927	$ 7,000,000	$ 7,000,000	$ 7,000,000		6 per cent	June and Dec. Jan'y and April.	$ 420,000	$ 420,000
First Mort. Extension.	1883	1927	1,000,000	1,000,000	1,000,000		6 per cent	July and Oct.	60,000	60,000
General Mortgage.	1888	1938	10,500,000	10,500,000	8,106,665		4 per cent	March and Sept.	312,850	312,850
			$ 18,500,000	$ 18,500 000	$ 16,106,665				$ 792,850	$ 792,850
Income Bonds:										
1st Pref. & S. F. Debs	1879		5,300,000	5,300,000	1,268,400			Payable when earned but not cumulative.	12,236	12,236
2nd Pref. & S. F. Debs.	"		1,850,000	1,850,000	72,300					
3rd Pref. & S. F. Debs.	"		600 000	600,000	8,000					
4th Pref. & S. F. Debs.	"		900,000	900,000	5,800					
			8,650,000	8,650,000	1,354,500				12,236	12,236
Grand Total.			$ 27,150,000	$ 27,150,000	17,461,165				$ 805,086	$ 805,086

Interest on general mortgage bonds..... $312,850 00

Amount paid during the year is accounted for thus:

Cash deposited to cover interest account general mortgage bonds

On $10,163,500 coupons due September 1st, 1890—2%, $203,270

On $9,999,500 coupons due March 1st, 1891—2%, 199,990—$403,260 00

Of which amount ($403,260 00) there was returned to the company account coupons attached from general mortgage bonds in treasury—

Coupons due September 1st, 1890, paid in cash..... 49,130

Coupons due March 1st, 1891, paid in cash..... 41,280— 90,410 00— 312,850 00

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FUNDED DEBT—CONTINUED.

EQUIPMENT TRUST OBLIGATIONS.

A. GENERAL STATEMENT.

Series or Other Designation.	Date of Issue.	Term.	No. Payments.	Equipment Covered.	Remarks.
Car Trust Series C	1884	10 Years.	40	300 Freight cars	Guaranteed by equipment covered.
" " E	1885	10 "	109	6 Mogul and 4 saddle back engines	" " "
" " F	1886	6 "	22	300 Freight cars	" " "
" " G	1886	10 "	40	16 Locomotives, 9 passenger and 525 freight cars	" " "
" " K	1887	10 "	40	100 Box, 100 gondola, 50 refrig'r cars.	" " "
" " L	1887	7 "	84	50 Stock and 50 refrigerator cars.	" " "
" " M	1889	7 "	28	6 10-Wheeled locomotives.	" " "
" " N	1889	10 "	40	4 Locomotives, 100 box, 50 stock, 200 vegetable and 50 gondola cars	" " "
" " O	1890	6 "	24	12 Locomotives, 200 fruit and 100 gondola cars	" " "

B. STATEMENT OF AMOUNT.

SERIES OR OTHER DESIGNATIONS.	Cash Paid on Delivery of Equipm'nt	Deferred Payments—Principal.		Deferred Paymennts—Interest.				
		Original amount.	Amount outstanding.	Original amount.	Amount outstanding	Amt. accr'ed during year.	Amt. paid during year	Rate
Car Trust Series C	36,750 00	100,000 00	36.000 00	34.020 00	3,780 00	2,610 00	2,610 00	6%
" " E	11.180 00	53,000 00	28,000 00	19,875 00	3,810 00	1.920 00	1,920 00	6%
" " F	17,911 71	87,000 00	5,000 00	18,915 00	75 00	1,020 00	1,020 00	6%
" " G	45,001 14	300,000 00	208,000 00	132.405 00	46,725 00	15,435 00	15,435 00	7%
" " K	20.037 00	116,454 40	75,695 36	41 777 00	17,875 15	5,808 10	5,808 10	7%
" " L	12,090 00	68,510 00	37.792 04	16.398 88	4,662 40	2,695 26	2.695 26	6%
" " M	8 288 80	52.000 00	40,000 00	12,780 00	6,480 00	5,445 33	5,445 33	6%
" " N	30,350 00	175,000 00	148,000 00	58,965 00	39,300 00	9,435 00	9,435 00	6%
" " O	38,000 00	210,000 00	197,000 00	42.615 00	36.405 00	6.210 00	6,210 00	6%
Total	219,608 65	1,161,964 40	775,487 40	377.750 88	159,112 55	50 578 69	50,578 69	
Total miscellaneous obligations	219,608 65	1,161,964 40	775.487 40	377,750 88	159,112 55	50,578 69	50 578 69	

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RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Am't outstanding.	Interest. Am't accrued during year.	Interest. Am't paid duri'g year
Mortgage bonds	18,500,000 00	16,106,665 00	792,850 00	792,850 00
Miscellaneous obligations	1,161,964 40	775,487 40	50,578 69	50,578 69
Income bonds	8,650,000 00	1,354,500 00	12,236 00	12,236 00
Total	28,311,964 40	18,236,652 40	855,664 69	855,664 69

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	21,579 57	Loans and bills payable	307,884 23
Due from Agents	67,609 11	Audited vouchers and accounts	151,700 61
Due from Solvent Companies and Individuals	118,233 89	Wages and salaries	114,916 75
Deposited to meet car trust payments	3,966 36	Net traffic balances due to other companies	3,760 49
Special deposit to meet interest coupons and dividends	51,071 00	Dividends not called for	1,396 00
General mortgage bonds deposited to meet interest coupons on general mostgage bonds	8,325 00	Matured interest coupons unpaid (including coupons due July 1)	58,105 00
Balance—current liabilities	682,630 70	Rentals due July 1	26,913 38
		Miscellaneous	17,953 74
Total	953,415 63	Balance—cash assets	270,784 93
Materials and supplies on hand	$ 210,175 60	Total	953,415 63

RECAPITULATION.

A.—For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	Apportionment. To Railroads.	Apportionment. To other prop'rties.	Amount per mile of road. Miles.	Amount per mile of road. Amount.
Capital stock	5,320,600 00	5,320,600 00	.....	527	10,096 02
Bonds	17,461,165 00	17,461,165 00	.....	527	33,133 14
Equipment trust obligations	775,487 40	775,487 40	.....	527	1,471 51
Total	23 557,252 40	23,557,252 40	.....	527	44,700 67

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B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
Mobile & Ohio Railroad	5,320,600 00	18,236,652 40	682,630 70	24,239,883 10	527	45,995 98
St. Louis & Cairo Railroad	6,500 000 00	4,000,000 00	.....	10,500,000 00	160 60	65,379 82
Total	11,820 600 00	22,236,652 40	682 630 70	34,739,883 10	687.60	50,523 39

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures dur'g year Not included in operating expenses. Charged to income account as permanent improvements.	Charged to construction or equipment.	Total cost to June 30, 1890.	Total cost to June 30, 1891.	Cost per Mile.
Construction: Other real estate, credit by sale	2,970 53				
Bridges and trestles	3,023 39				
Buildings, furniture and fixtures	568 64				
Wharfing, etc	5,012 08				
Sidings and yard extensions	4 989 01				
Other items, improvements leased line	21,262 65				
Total construction	31,885 24				
Equipment:					
Locomotives		*16,548 40			
Passenger cars					
Sleeping, parlor and dining cars	*108,303 98				
Baggage, express and postal cars		3,314 82			
Freight cars		81,927 85			
Total equipment	108,303 98	101,791 07			
Grand total cost construction, equipment, etc.	140,189 22	101,791 07	21,681,776 74	21,783,567 81	41,335 06

*Principal of Car Trust payments during the year, covered by equipment, page 300.

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INCOME ACCOUNT.

Gross earnings from operation	3 313,163 78	
Less operating expenses	2,250,830 99	
Income from operation	.....	1,062,332 79
Dividends on stocks owned	5,000 00	
Interest on bonds owned	142,894 00	
Miscellaneous income	245,973 98	
Income from other sources	.....	393,867 98
Total income	.....	1,456,200 77
Deductions from Income—		
Interest on Funded Debt accrued	855,664 69	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	22,921 40	
Rents	191,913 88	
Taxes	92,593 95	
Permanent improvements	140,189 22	
Other deductions—Passed to credit Alabama Land & Development Co. stock; page 304	5,000 00	
Other deductions—Passed to credit profit and loss (Unification Debentures); page 305	142,894 00	
Total deductions from Income	.....	1,451,177 14
Net income	.....	5,023 63
Surplus from operations of year ending June 30, 1891	.....	5,023 63
Surplus on June 30, 1890	.....	58,305 83
		63,329 46
Additions for year	12,236 00	
Deductions for year.—1% divided on $5,300,000, 1st Inc. & Sink'g fund Debentures, out of surplus for year ending June 30, 1890	53,000 00	40,764 00
Surplus on June 30, 1891	.....	22 565 46

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EARNINGS FROM OPERATION—ENTIRE LINE.

ITEM.	Total Receipts.	Deductions, account of repayments etc.	Actual Earnings.
Passenger:			
Passenger Revenue	483,781 19	.....	
Tickets redeemed	.....	4,090 39	
Total deductions	.....	4,090 39	
Total passenger revenue	.....	.....	479,690 80
Mail	.....	.....	53,767 16
Express	.....	.....	64,629 13
Extra baggage and storage	.....	.....	11,103 42
Other items	.....	.....	4,430 00
Total passenger earnings	.....	.....	613,620 51
Freight:			
Freight revenue	2,696,315 69	.....	.....
Overcharge to shippers	.....	42,871 81	.....
Total deductions	.....	42,871 81	.....
Total freight revenue	.....	.....	2,653,443 88
Total freight earnings	.....	.....	2,653,443 88
Total passenger and freight earnings	.....	.....	3,267,064 39
Other Earnings from Operation:			
Switching charges—Balance	8,209 05	.....	.....
Rents from tracks, yards, and terminals	37,833 59	.....	.....
Other sources	56 75	.....	.....
Total other earnings	.....	.....	46,099 39
Total gross earnings from operation—Entire Line	.....	.....	3,313,163 78
Total gross earnings from operation—Alabama		.....	293,910 76

STOCKS OWNED.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
M. & O. R.R.—Capital stock (in reserve)	2,359,400 00	.....	.....	2,359,400 00
M. & O. R.R.—Capital stock (in reserve)	84,000 00	.....	.....	84,000 00
Mobile Cotton Exchange, Mobile	75 00	.....	.....	75 00
Gulf Dry Dock Co., Mobile. ($3,000 subscribed; $2,200 paid in)	3,000 00	.....	.....	2,200 00
Alabama Land & Development Company stocks	50,000 00	10	5,000 00	36,375 35
Total	2,496,475 00		5,000 00	2,482,050 35

The stock of the Alabama Land and Improvement Company is stated at value at which carried upon the books, for the reason that its value depends upon a contract which is limited, and which is consequently reduced as the returns from the investment are made.

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BONDS OWNED.

NAME.	Total par Value.	Rate.	Income or Dividends Received.	Valuation.
M. & O. R. R. Co. G. M. bonds, issue of May 15, '88, in reserve	1,766,500 00	4%	73,560 00	
M. & O. R. R. Co. G. M. bonds, issue of May 15, '88, in reserve	274,000 00	4%	16,850 00	274,000 00
Union Publishing Co., Nashville, Tenn	1,000 00	.....	.....	1,000 00
Total am't held by comp'y	2,041,500 00	.....	90,410 00	275,000 00
M. & O. R. R. Co. debentures held by trustees of general mortgage, exchanged for M. & O. R. R. G. M bonds of 1888.	7,295,500 00	7% if earned	40,764 00	
M. & O. R. R. Co. G. M. bonds of 1888 held by Farmers Loan & Trust Co, to be exchanged for debentures	97,335 00	4%		
M. & O. R. R. Co. first preferred & sinking fund debentures h'd by Farmers Loan & Trust Co for account of sinking fund.	1,230,000 00	7% if earned	11,720 00	1,230,000 00
Total	10.664.335 00	.....	142,894 00	1,505,000 00

$90,410 00 interest on general mortgage bonds owned by the company, credited to interest account general mortgage 1888.

40,764 00 dividend on first debentures held by trustee of general mortgage, credited to profit and loss (unification of debentures) received account of surplus of June 30, 1890.

11,720 00 dividend on first debentures held for account the sinking fund, credited to profit and loss (unification of debentures) received out of surplus of June 30, 1890.

No charge is made against interest account for interest on general mortgage bonds in company's treasury, although shown above.

The interest dividends upon debentures held in trust for account of the general mortgage, has been applied to the payment of the coupons on general mortgage bonds.

Interest dividends upon debentures held by sinking fund, have been applied to the further purchase of debentures.

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS, AND TERMINALS.

Designation of Property.	Situation of Property Leased.	Name of Company using property leased.	Item.	Total.
Tracks	Between Meridian, Miss. and Lauderdale, Miss., 18 miles	East Tennessee, Virginia & Georgia R. R.	8,030 77	
	Between Union City Tenn. and Columbus, Ky., 25 miles.	Nashville, Chattanooga & St. Louis R. R	26,622 82	
	Betw'n Mobile, Ala. and M. B. & Junction, 3 miles	Mobile & Birmingham Railway	3,180 00	
Total				37,833 59

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MISCELLANEOUS INCOME.

ITEM.		Gross income.	Net miscellaneous income.
Ohio River Transfer		230,990 38	Gr'ss earnings, credited inco'e account.. Cost ch'g'd operating expenses
Rents: Lands and buildings	2.166 30		
Wharfage, Mobile	4,062 42		
Storage, phosphate warehouse, Mobile	1,782 65	8,011 37	
Margins on provisions issued section hands		23 94	
Unpaid pay roll balances prior Jan. 1, '90, uncalled for		2,072 02	
Earnings, hotels		4,876 27	
Total		245,973 98	

OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	105,543 83	223,150 75	328,694 58
Renewals of rails	3,853 20	8,146 80	12,000 00
Renewals of ties	27,559 60	58,269 12	85,828 72
Repairs of bridges and culverts	17,169 55	36,301 48	53,471 03
Repairs of fences, road-crossings, signs and cattle guards	2,574 65	5,443 57	8,018 22
Repairs of buildings	10,117 81	21,392 03	31,509 84
Repairs of docks and wharves	267 95	566 51	834 46
Repairs of telegraph	1.558 39	3 294 90	4,853 29
Total	168,644 98	356,565 16	525,210 14
Maintenance of Equipment:			
Repairs and renewals of locomotives	42.544 35	89,951 29	132,495 64
Repairs and renewals of passenger cars	20,376 90	.....	20.376 90
Repairs and renewals of freight cars	.....	145,454 79	145,454 79
Repairs and renewals of ferry-boats, tugs, floats and barges	11.474 04	24,259 50	35,733 54
Shop machinery, tools, etc	4 864 36	10,284 70	15,149 06
Other expenses	4,107 49	8,684 46	12.791 95
Total	83,367 14	278,634 74	362,001 88
Conducting Transportation:			
Wages of enginemen, firemen and roundhousemen	59,119 18	137,944 73	197,063 91
Fuel for locomotives	23,779 85	116,101 64	139,881 49
Water supply for locomotives	3,541 84	17,292 50	20,834 34
All other supplies for locomotives	4.062 92	8,590 20	12,653 12
Wages of other trainmen	55,018 68	116,325 69	171.344 37
All other train supplies	6,387 16	13,504 37	19,891 53
Wages of switchmen, Flagmen and watchmen	22,576 37	47,733 10	70,309 47
Expense of telegraph, including train dispatchers and operators	16,672 20	35,249 95	51,922 15
Wages of station agents, clerks and laborers	80 737 67	170,703 23	251,440 90
Station supplies	3,096 46	6,546 84	9,643 30
Car mileage	14,073 21	24.380 19	38,453 40
Loss and damage	15,782 73	28,085 94	43,868 67
Injuries to persons	6,394 77	19,184 32	25,579 08
Barges, floats, tugs, ferry-boats, expenses of, including wages, fuel and supplies	8,648 87	18,099 39	26,748 26
Total	319,891 91	759,742 08	1,079,633 99

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OPERATING EXPENSES—Continued.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
General Expenses—			
Salaries of officers	22,281 01	47,108 63	69,389 64
Salaries of clerks	25,487 16	53,887 36	79,374 52
General office expenses and supplies	4,076 95	8,619 87	12,696 82
Agencies, including salaries and rents	3,023 54	22,172 65	25,196 19
Advertising	1,189 82	2,515 66	3,705 48
Commissions	2,828 99	.....	2,828 99
Insurance	4,588 22	9,700 84	14,289 06
Expense of Traffic Associations	356 22	94 10	450 32
Rents not otherwise provided for	1,575 00	5,925 00	7,500 00
Legal expenses	10,802 49	22,839 66	33,642 15
Stationery and printing	8,794 79	18,594 78	27,389 57
Other general expenses	2,415 39	5,106 85	7,522 24
Total	87,419 58	196,565 40	283,984 98
Recapitulation of Expenses—			
Maintenance of way and structures	168,644 98	356,565 16	525,210 14
Maintenance of equipment	83,367 14	278,634 74	362,001 88
Conducting transportation	319,891 91	759,742 08	1,079,633 99
General expenses	87,419 58	196,565 40	283,984 98
Grand total	659,323 61	1,591,507 38	2,250,830 99
Operating Expenses—State of Alabama:			
Maintenance of way and structures	14,960 49	31,630 89	46,591 38
Maintenance of equipment	7,395 49	24,717 68	32,113 17
Conducting transportation	28,377 61	67,396 72	95,774 33
General expenses	17,754 99	17,437 32	25,192 31
Total	58,488 58	141,182 61	199,671 19
Percentage of expenses to earnings—Alabama	19 90	48 03	67 93

RENTALS PAID.

A. Rents Paid for Lease of Road.

NAME OF ROAD.	Interest on bonds guaranteed.	Cash.	Total.
St. Louis & Cairo Railroad	160,000 00	31,913 88	191,913 88

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	21,681,776 74	Cost of road		21,783,567 81	101,791 07	
1,075 00	.....	Stocks of other companies owned	38,650 35	.....	37,575 35	
2,442,900 00	2,443,975 00	this company "	2,443,400 00	2,482,050 35	500 00	
1,000 00	.....	Bonds of other companies owned	1,000 00			
585,710 00	586,710 00	this company "	274,000 00	275,000 00	.....	311,710 00
	674,567 42	Other permanent investments, New equipment partially paid for, page 300	.....	775,487 40	100,919 98	
	501,499 68	Lands owned, Land notes, cash, etc	.....	415,304 44	.....	86,195 24
	311,338 73	Cash and current assets	.....	270,784 93	.....	40,553 80
226,763 95	.....	Other Assets— Materials and supplies	210,175 60	.....	.....	16,588 35
1,037,000 00	.....	Sinking Fund	1,230,000 00	.....	193,000 00	
	1,263,763 95	Sundries	.....	1,440,175 60		
	27,463,631 52	Grand Total	.....	27,442,370 53	.....	21 260 99
		LIABILITIES.				
	7,680,000 00	Capital stock		7,680,000 00		
17,376,230 00	.....	Funded debt	17,461,165 00	.....	84,935 00	
674,567 42	18,050,797 42	Car Trusts	775,487 40	18,236,652 40	100,919 98	
	858,541 01	Current liabilities		682,630 70	.....	175,910 31
	35,000 00	Accrued Interest on Funded Debt not yet payable	.....	147,860 00	112,860 00	
	780,987 26	Profit and Loss, Unification of Debentures, etc	.....	672,661 97	.....	108,325 29
	58,305 83	" " Surplus from operation	.....	22,565 46	.....	35,740 37
.....	27,463,631 52	Grand total	.....	27,442 370 53	.....	21,260 99

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In addition to the Debentures represented on page 299, there were outstanding June 30, 1891—

1st Debentures	$ 4,031,600
2d Debentures	1,777,700
3d Debentures	592,000
4th Debentures	894,200
Total	$ 7,295,500

Transferred to and standing on the books of the company in the name of the Farmers Loan and Trust Company, Trustees of the General Mortgage and $1,230,000 1st Debentures are held by the Sinking Fund.

In addition to the General Mortgage Bonds represented on page 299, there are held by—

The Farmers Loan and Trust Co. to be exchanged for Debentures	$ 97,335	
In Treasury of Company for its general purposes	1,766,500	
Cancelled	529,500—	$ 2,393,335

RECAPITULATION OF FUNDED DEBT.

Net amount outstanding as per General Balance sheet, page 308	$17,461,165	
Amount Debentures outstanding as above (see also, page 305)	7,295,500	
Amount General Mortgage Bonds held as above	2,393,335	
Total issued as per page 299		$27,150,000

CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Southern Express Co.—The railroad allowed 40% of through and 50% of local business exclusive of money packages other than specie.

2. U. S. Government.—Postal pay $53,767 16 per annum.

3. Pullman's Palace Car Co.—Regular rates of $1 per day and $2 per night charged by sleeping car company. Railroad company does not participate in profits, but pays 3 cents per mile for use of cars.

5. This company has leased the St. Louis and Cairo Railroad for a term of 45 years from February 1st, 1866, subject to certain conditions as to the division of the gross earnings of both lines; net proportion accruing to St. L. & C. R. R. not to be less than $165,000 per annum.

The Nashville, Chattanooga and St. Louis Railroad Company has trackage rights over this company's line between Union City, Tenn., and Columbus, Ky., in consideration of the toll of $4 per car merchandise, $3 per car coal, etc., empty cars free.

The East Tenn., Va. & Ga. Railroad has trackage rights between Meridian, Miss., and Lauderdale, Miss., in consideration of payment of 30% of the gross revenue accruing to this part of the line.

7. Western Union Telegraph Company.—Right of way granted by railroad company for certain telegraphic facilities for the transaction of its business granted by telegraph company.

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SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED. From—	To—	Miles.	Amt. of mort'age per mile of line.	What Equipment Mortgaged.	What Income Mortgage.	What Securities Mortgaged.
1st Mortgage Bonds 1879	Mobile, Ala	Columbus, Ky .	472.00	14,830 50	62 Engines .... 27 Pass. Cars..		
1st Mortgage Extension Bonds 1883	near Columbus, Ky.	Cairo, Ills. ...	21.00	....	24 Bagg. Cars, Mail Cars, Express "		
	Starkville, Miss	Columbus, Miss .	25.00	.....	1145 Freight "		
	Muldon, Miss...	Aberdeen, Miss .	9.00	18,181 81	205 Service "		
First, Second, Third and Fourth Preferred Income & Sinking Fund Debentures. First lien on 627,366.52 acres land and $21,388 03 Town lots second lien on.	Mobile, Ala.....	Columbus, Ky..	472.00	18,326 27	.....	Surplus....	
General Mortgage 1888 secured by Debenture Bonds for which exchanged and secondary lien on all of above named property	See above	.....	....	.....	.....	Surplus.....	Debenture Bonds.

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EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers	7	2,520	47,099 88	18.69
General office clerks and attendance	74	26,640	58,550 16	2.20
Station agents	12	3,756	7,380 00	1.97
Other station men	20	6,260	11,646 00	1.85
Enginemen	7	2,768	10,388 50	3.74
Firemen	12	2,768	5,318 80	1.92
Conductors	8	1,663	5,047 61	3.04
Other trainmen	20	3,507	6 989 00	1.96
Machinist	21	5,136	11,764 80	2.29
Carpenters	70	16,764	30,786 00	1.84
Other shopmen	185	48,012	77,383 80	1.61
Section foremen	15	5,508	11,124 00	2.02
Other trackmen	76	13,596	14,303 88	1.06
Switchmen, flagmen, and watchmen	11	3,852	7,884 00	2.00
Telegraph operators and dispatchers	3	720	1,980 00	2.75
All other employes and laborers	25	7,961	9,553 68	1.20
Total (including general officers)—Alabama	566	151,491	317,150 11	2.09
Less general officers	7	2,520	47,099 88	18.69
Total (excluding general officers)—Alabama	559	148,971	270,050 23	1.81
Distribution of Above—				
General administration	81	29,160	105,650 04	3.62
Maintenance of way and structures	163	38,241	55,505 56	1.45
Maintenance of Equipment	229	58,736	99,410 60	1.69
Conducting transportation	93	25,354	56,583 91	2.23
Total (including general officers)—Alabama	566	151,491	317,150 11	2.09
Less general officers	7	2,520	47,099 88	18.69
Total (excluding general officers)—Alabama	559	148,971	270,050 23	1.81
Total (including general officers)—entire line	2999	824,397	1,546,134 10	1.88

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EMPLOYEES AND SALARIES.

(ENTIRE LINE.)

ITEM.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General officers, including attorneys and foreign agents	33	10,296	95,749 56	9 30
General office clerks and attendants	109	34,008	79.334 52	2 33
Station agents	113	34,008	67.879 80	2 00
Other station men	128	56 067	92.511 89	1 65
Enginemen	117	41,206	136,297 89	3 31
Firemen	134	41,206	75,016 66	1 82
Conductors	88	21,602	70,990 75	3 28
Other trainmen	198	48,715	100,353 62	2 06
Machinists	79	34,862	85,413 18	2 45
Carpenters	99	44,866	83.450 68	1 86
Other shopmen	425	128,508	186,337 41	1 45
Section foremen	129	42,994	86,849 15	2 02
Other trackmen	1037	187,917	206,708 78	1 10
Switchmen, flagmen and watchmen	116	36,056	70,309 47	1 95
Telegraph operators and dispatchers	64	20,305	51,922 15	2 55
Employees—account floating equipment	19	7,166	15,470 92	2 16
All other employees and laborers	111	34,614	41,537 73	1 20
Total (including general officers)— Entire Line	2999	824,397	1,546.134 10	1 88
Less general officers	33	10,296	95,749 56	9 30
Total (excluding general officers)— Entire Line	2966	814,101	1,450,384 54	1 78
Distribution of above:				
General administration	142	44,304	175,084 08	3 95
Maintenance of way & structures	1343	283,498	365,301 34	1 28
Maintenance of equipment	537	190,263	324.995 53	1 70
Conducting transportation	977	306,332	680,753 15	2 22
Total (including general officers)— Entire Line	2999	824.397	1,546,134 10	1 88
Less general officers	33	10,296	95,749 56	9 30
Total (excluding general officers)— Entire Line	2966	814.101	1,450 384 54	1 78

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs.	Cts.	Mills
Passenger Traffic:				
Number of passengers carried earning revenue	685,854			
Number of passengers carried one mile	20,371,267			
Average distance carried	29.63			
Total passenger revenue	.....	479,690	80	
Average amount received from each passenger	.....		69	907
Average receipts per passenger per mile	.....		02	.354
Estimated cost of carrying each passenger one mile	.....		03	.236
Total passenger earnings	.....	613,620	51	
Passenger earnings per mile of road	.....	892	41	
Passenger earnings per train mile	.....		70	047
Freight Traffic:				
No of tons carried of freight earning revenue	1,230,029			
No. of tons carried one mile	306,192,330			
Average distance haul of one ton	248.93			
Total freight revenue	.....	2,653,443	88	
Average amount received for each ton of freight	.....	2	15	.722
Average receipts per ton per mile	.....			.866
Estimated cost of carrying one ton one mile	.....			.519
Total freight earnings	.....	2,653,443	88	
Freight earnings per mile of road	.....	3,859	14	
Freight earnings per train-mile	.....	1	43	.299
Passenger and Freight:				
Passenger and freight revenue	.....	3,133,134	68	
Passenger and freight revenue per mile of road	.....	4,556	62	
Passenger and freight earnings	.....	3,267,064	39	
Passenger and freight earnings per mile of road	.....	4,751	40	
Gross earnings from operation	.....	3,313,163	78	
Gross earnings from operation per mile of road	.....	4,818	44	
Expenses	.....	2,250,830	99	
Expenses per mile of road	.....	3,273	46	
Train Mileage:				
Miles run by passenger trains	876,009			
Miles run by freight trains	1,851,685			
Total mileage trains earning revenue	2,727,694			
Miles run by switching trains	667,894			
Miles run by construction and other trains	177,820			
Grand total train mileage	3,573,408			
Mileage of loaded freight cars—north	13,274,662			
Mileage of loaded freight cars—south	15,468,493			
Mileage of empty freight cars—north	5,780,531			
Mileage of empty freight cars—south	3,386,092			
Average number of freight cars in train	20.47			
Average number of loaded cars in train	15.52			
Average number of empty cars in train	4.95			
Average number of tons of freight in train	165.36			
Average number of tons of freight in each loaded car	10 65			

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Tonnage, No. passengers, No. trains, mileage, No cars.	Revenue and Rates. Dol'rs. Cts. Mills
Train Mileage:		
Miles run by passenger trains	70,694	
Miles run by freight trains	141,665	
Total mileage trains earning revenue	212,359	
Miles run by switching trains	56,201	
Miles run by construction and other trains	5,530	
Grand total train mileage	274,090	

FREIGHT TRAFFIC MOVEMENT—ENTIRE LINE.

(Company's Material Excluded)

COMMODITY.	Freight originating on this road. whole tons	Freight receiv'd from connecting roads and other carriers. whole tons	Total Freight Ton'age	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	.....	.....	90,865	7.4
Cotton	.....	.....	58,265	4.7
Fruit and vegetables	.....	.....	48,468	3.9
Products of Animals—				
Live stock	.....	.....	16,936	1.4
Products of Mines—				
Bituminous coal	.....	.....	216,023	17.6
Products of Forest—				
Lumber and naval stores	.....	.....	238,715	19.4
Manufactures—				
Fertilizers	.....	.....	27,960	2.3
Merchandise	.....	.....	532,797	43.3
Total tonnage—entire line	.....	.....	1,230,029	100%

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	20	20	West. air.		
Freight	.....	33	22 1	Am. steam		
Switching	.....	9	7 1	West. air.		
Leased	12	48	32 16	Am. steam		
Total locomotives	12	110	99			
Cars in Passenger Service:						
First-class Passenger Cars	.....	15	15	West. air.	15	Miller.
Second class " "	.....	12	12	" "	12	"
Combination " "	.....	5	5	" "	5	"
Baggage, express and postal cars	2	19	19	" "	19	Miller.
Other cars in pass. service	.....	6	6	" "	6	"
Total	2	57	57		57	
Cars in Freight Service:						
Box cars	218	811	125	West. air.	115	Gould.
Flat cars	.....	175		None		
Stock cars	.....	54		"		
Coal cars	83	105		"		
Total	301	1,145	125		115	
Cars in Company's Service:						
Gravel cars	.....	69		None		
Derrick cars	.....	2	2	West. air.		
Caboose cars	10	74		None		
Other road cars	3	54		"		
Total	13	199	2			
Total cars owned	316	1,401	184		172	
Cars Leased:						
Car trusts pass'ger coaches	.....	4	4	West. air.	4	
" & bag. cars	.....	5	5	"	5	Miller.
freight cars	300	2,148	156	"		
service	.....	22				
Total car trust	300	2,179	165		9	
Leased mileage	.....	48				
Grand total cars	616	3,628	349		181	

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MILEAGE.

A. Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage Operated	RAILS.	
	Main Line	Branches and Spurs.			Iron.	Steel.
Miles of single track	493	34	160.6	687.6		687.6
Miles of yard track and sidings	85.18	5.72	39.66	130.56	98.13	32.43
Total mileage operated (all tracks)	578.18	39.72	200.26	818.16	98.13	720.03

*B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage operated by road making this report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage, excluding trackage rights.	Rails.	
	Main Line	Branches and			Iron.	Steel.
Alabama	82.39	....	.....	82.39	19.25	63.14
Mississippi	307.56	39.72	.....	347.28	37.15	310.13
Tennessee	135.70	.....	.....	135.70	15.03	120.67
Kentucky	48.29	.....	.....	48.29	6.56	41.73
Illinois	4.24	...	200.26	204.50	20.14	184.36
Total mileage operated (single track)	578.18	39.72	200.26	818.16	98.13	720.03

†II. Mileage Owned by Road Making this Report.

Alabama	82.39	...	.....	82.39	19.25	63.14
Mississippi	307.56	39.72	.....	347.28	37.15	310.13
Tennessee	135.70	.....	.....	135.70	15.03	120.67
Kentucky	48.29	.....	.....	48.29	6.56	41.73
Illinois	4.24	.....	.....	4.24	.....	4.24
Total mileage owned (single track)	578.18	39.72		617.90	77.99	539.91

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Mileage of Line by States and Territories reported as follows:

I. Mileage operated by road making this report.

STATE OR TERRITORY.	Line Represented by Capital Stock.							Line Operated Under Lease.						
	Main Line.			Branches.			Total main line and branches.	Main Line.			Branches.			Tot'l main line and branches.
	Single Track	Siding	Total	Single Track	Siding	Total.		Single Track	Siding	Total.	Single Track	Siding	Total.	
*Alabama	61	21.39	82.39	..	....	.....	82.39							
Mississippi	272	35.56	307.58	34	5.72	39.72	347.28							
Tennessee	119	16.70	135 70	....	....	.....	135.70							
Kentucky	41	7.29	48.29	....	....	.....	48.29							
Illinois	....	4.24	4 24		..	.....	4.24	15.16	38.10	189.70	9	1.56	10 56	200 26
Total.	493	85.18	578 18	34	5.72	39.72	617.90	15.16	38 10	189 70	9	1 56	10.56	200.26

II. Mileage owned by road making this report.

STATE OR TERRITORY.	Line Represented by Capital Stock.							† * Miles of Line by Counties in Alabama.			
	Main Line.			Branches.			Total Main Line and Branches.		Main line.	Siding	Total
	Single Track	Siding	Total.	Single Track	Siding	Total.					
Alabama	61	21.39	82.39		.....	....	82.39	Mobile	38.31	18.77	57.08
Mississippi	272	35 56	307 56	34	5.72	39.72	347.28	Washington	22.69	2.62	25 31
Tennessee	119	16 70	135.70	....	....	.....	135.70				
Kentucky	41	7.29	48.29	...	....	.....	48.29	Total	61.00	21.39	82.39
Illinois	..	4.24	4.24	.....	...	.....	4.24				
Total	493	85 18	178.18	34	5.72	39.72	617.90				

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RENEWALS OF RAILS AND TIES—ENTIRE LINE.

New Rails laid during year: Kind, "Edgar Thompson;" tons, 107.14; weight per yard, 60 lbs.; average price per ton at distributing point, $30.00.

New ties laid during year: Kind, pine; number, 35,624; Average price at distributing point, 20.6 cents.
oak; number, 223,988; " " " 26.2 "

259,612 25.4

CONSUMPTION OF FUEL BY LOCOMOTIVES—ENTIRE LINE.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	16,081	.....	606	16,384	876,009	37.41
Freight	.....	85,194	.....	114	85,251	1,851,685	92.08
Switching	.....	9,460	.....	24	9.472	667,894	28.36
Construction	....	3,863	....	216	3,971	177,820	44 67
Total	.....	114,598	.....	960	115 078	3,573,408	64.41
Average cost at distributing point	.....	1 26	.....	50	1 26	.....	

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Emplo'es		Total.	
	Killed	Injured	Killed	Injured	Killed	Injured	Killed	Injured.
Coupling and uncoupling	....	.....	....	1	....	1	....	2
Falling from trains and engines	.....	.....	.....	2	....	.....	....	2
Other train accidents	....	3	....	.....	....	.....	....	3
Other causes	.....	....	.....	.....	....	23	.....	23
Total		3		3		24		30

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured.	Killed	Injured
Other causes	.....	....	1	.....		..	1	.....

Other Train Accidents: Employes—Trainmen—Two trainmen were caught between wheels and one between drawhead.

Accidents from Other Causes: Employes—Other Employes—Six injured from falling timber, two unloading wheels, two unloading iron, two scalded, four run over by push car, one injured by saw, one by boxing machine, one struck by shovel, one by board, one by hammer, one by steam chest falling, one stepped on nail.

Accidents to Others. One a trespasser, was run over and killed while lying on track.

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CHARACTERISTICS OF ROAD.

WORKING DIVISIONS OR BRANCHES.			ALIGNMENT.			PROFILE.						
							Ascending Grades.			Descending Grades.		
From—	To—	Miles.	Number of Curves.	Aggregate Length of Curved Line.	Length of Straight Line.	Length of Level Line.	Number.	Sum of ascents.	Aggregate length of ascending grades.	Number.	Sum of descents.	Aggregate length of descending grades.
				Miles.	Miles	Miles		Feet.	Miles.		Feet.	Miles.
Mobile, Ala.....	Meridian, Miss....	135.51	117	41.48	93.65	42 19	154	.....	59.75	102	.....	33 57
Meridian, Miss ...	Okolona, Miss....	126.13	90	40 19	86.34	23 85	149	.....	52.72	148	.....	49 56
Okolona, Miss....	Jackson, Tenn ...	124.43	92	36.50	88.02	27.97	112	.....	53 03	89	.....	43.43
Jackson, Tenn...	Cairo, Ill.....	105.60	97	36.27	69.22	38.99	65	.....	30.04	65	....	36.57
		491 67	394	154.44	337.23	133.00	480	.....	195 54	404	.....	163 13
Cairo, Ill.....	East St. Louis....	152 06	270	49.49	102.57	42.78	103	2433 2	58.49	90	2,342 2	50.79

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CHARACTERISTICS OF ROAD—CONTINUED—ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC. [Guage of track, 4 ft. 8½ in., miles, 61.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In	Feet.	In.			Feet.	In.
Bridges:								Overhead Highway Crossings:			
Iron								Bridges			
Wooden								Trestles			
Combination											
Total								Overhead Railway Crossings:			
Trestles	155	16.576	....	8	....	1.696		Trestles			

TELEGRAPH—A. Owned by Company Making this Report; 122 miles of wire operated.
B. Owned by another Company, but Located on Property of Road Making this Report; miles of wire 2.50; owned and operated by Mobile & Birmingham R. R. and Western Union Telegraph Co., jointly; Miles of line, 61; Miles of wire, 244; total, line 61; wire 246.50 Owned and operated by the Western Union Telegraph company.

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CAR MILEAGE.

Individuals, co-operative fast freight lines, and stock companies, to which the company making this report pays mileage for the use of cars.

Iron Car Company—50 iron coal cars.

STATE OF ALABAMA, } SS.
COUNTY OF MOBILE. }

We, the undersigned, J. C. Clarke, President, and R. V. Taylor, General Auditor, of the

MOBILE & OHIO RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

J. C. CLARKE, President.
R. V. TAYLOR, Gen'l. Auditor.

Subscribed and sworn to before me this 3rd day of October, 1891.
SAFFOLD BERNEY,
Notary Public, Mobile Co., Ala.

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REPORT

OF THE

MONTGOMERY AND EUFAULA RAILWAY.

HISTORY.

1. Name of common carrier making this report?
   Montgomery and Eufaula Railway.
2. Date of organization?
   January 13, 1860.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Alabama.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   Original company bankrupted and sold at auction May, 1879. Organized under the General Laws of Alabama.
7. What carrier operates the road of this company?
   Richmond & Danville Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
E. P. Alexander	Savannah, Ga	
J. W. Tullis	Eufaula, Ala	
G. L. Comer	" "	
V. E. McBee	Savannah, Ga	
S. H. Dent	Eufaula, Ala	
W. M. Stokely, Sr	Union Springs, Ala	
I. Pollak	Montgomery, Ala	
C. A. Stern	"	
J. H. Warren	"	

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. P. Alexander	Savannah, Ga.
Secretary	Ed. Workman	Atlanta, Ga.
Attorney or Gen. Counsel	Lawton & Cunningham	Savannah, Ga.
Auditor	M. C. Figg	Atlanta, Ga.
Asst Auditor	H. C. Ansley	"
General Manager	W. H. Green	"
Asst. General Manager	J. S. B. Thompson	"
Chief Engineer	C. M. Bolton	"
General Superintendent	V E. McBee	Savannah, Ga.
Division Superintendent	D. D. Curran	Macon, Ga.
Traffic manager	Sol. Haas	Atlanta, Ga.
Asst. Traffic Manager	J. M. Culp	Atlanta, Ga.
Gen'l. Freight Agent	G. A. Whitehead	Savannah, Ga.
Gen'l. Passenger Agent	Jas. L. Taylor	Atlanta, Ga.
Asst. Genl. Pass. Agent	S. H. Hardwick	Savannah, Ga

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a.) Main line. (b.) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Montgomery and Eufaula Railroad	Montgomery, Ala	Eufaula, Ala	79.70	

CAPITAL STOCK.

Capital Stock: Common—Par value of shares, 100.00; total par value authorized, 620,000.00; total amount issued and outstanding, 620,000.00. Net earnings go to operating road.

Issued for Cash: Common--Total cash realized, 620,000.00; for cash paid at auction sale.

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FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations and Income Bonds.

Class of Bond or Obligation: First mortgage; date of issue, 1879; when due, 1909; amount of authorized issue, 1,500,000; amount issued, 1,500,000; amount outstanding, 1,500,000; cash realized on amount issued, 1,500,000; rate, 6%; when payable, January and July; interest accrued during year, 90,000; interest paid during year, 90,000.

RECAPITULATION OF FUNDED DEBT.

Class of Debt: Mortgage bonds; amount issued, 1,500,000; amount outstanding, 1,500,000; interest accrued during year, 90,000; interest paid during year, 90,000.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	620,000 00	620,000 00	.....	79.70	7,777 77	
Bonds	1,500 000 00	1,500,000 00	.....	79 70	18,892 00	
Total	2,120,000 00	2,120,000 00	.....	79.70	26,669 77	

COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

Purchase of Constructed Road—Purchased at public outcry for $1,200,000.

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INCOME ACCOUNT.

Gross earnings from operation	307 613 06	
Less operating expenses	238,437 35	
Income from operation	.....	69,175 71
Deductions from Income—		
Taxes	10,622 63	

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Passenger--			
Passenger revenue	117,722 52	.....	
Tickets redeemed	.....	114 91	
Total deductions	.....	114 91	
Total passenger revenue	.....	.....	117,607 61
Mail	.....	.....	11,007 88
Express	.....	.....	5,076 44
Extra baggage and storage	.....	.....	984 34
Other items	.....	.....	300 00
Total passenger earnings	.....	.....	134,976 27
Freight—			
Freight revenue	175,180 66	.....	
Overcharge to shippers	.....	3,258 92	
Total deductions	.....	3,258 92	
Total freight revenue	.....	.....	171,921 74
Total freight earnings	.....	.....	171,921 74
Total passenger and freight earnings	.....	.....	306,898 01
Other Earnings from Operation			
Rents not otherwise provided for	.....	.....	715 05
Total other earnings	.....	.....	715 05
Total gross earnings from operation—Alabama	.....	.....	307,613 06
Total gross earnings from operation—entire line	.....	.....	307,613 06

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	8,365 86	25,097 56	33,463 42
Renewals of rails	1,225 60	3,676 80	4,902 40
Renewals of ties	2,008 04	6,024 11	8,032 15
Repairs of bridges and culverts	3,700 39	11,101 18	14,801 57
Repairs of fences, road-crossings, signs and cattle guards	12 95	38 85	51 80
Repairs of buildings	673 50	2,020 49	2,693 99
Repairs of telegraph	7 50	22 50	30 00
Total	15,993 84	47,981 49	63,975 33
Maintenance of Equipment—			
Repairs and renewals of locomotives	5,263 00	11,299 02	16,562 02
Repairs and renewals of passenger cars	4,255 24	.....	4,255 24
Repairs and renewals of freight cars	.....	6,371 50	6,371 50
Shop machinery, tools, etc	136 21	408 64	544 85
Total	9,654 45	18,079 16	27,733 61
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	7,519 87	22,559 63	30,079 50
Fuel for locomotives	2,157 05	6,471 14	8,628 19
Water-supply for locomotives	280 39	841 15	1,121 54
All other supplies for locomotives	527 01	1,581 03	2,108 04
Wages of other trainmen	6,603 45	6,918 65	13,522 10
All other train supplies	944 74	841 77	1,786 51
Wages of switchmen, flagmen and watchmen	855 71	2,567 03	3,422 74
Expenses of Telegraph, including train dispatchers and operators	955 69	2,867 07	3,822 76
Wages of station agents, clerks and laborers	7,359 57	22,078 70	29,438 27
Station supplies	387 88	1,163 65	1,551 53
Switching charges	198 05	594 17	792 22
Car mileage—balance	1,563 40	4,690 21	6,253 61
Loss and damages	328 95	3,209 65	3,538 60
Injuries to persons	3,139 40	3,791 65	6,931 05
Other expenses	41 15	123 46	164 61
Total	32,862 31	80,298 96	113,161 27
General Expenses—			
Salaries of officers	1,445 84	4,337 50	5,783 34
Salaries of clerks	2,222 99	6,668 98	8,891 97
General office expenses and supplies	101 21	303 64	404 85
Agencies, including salaries and rent	1,437 41	5,017 76	6,455 17
Advertising	882 22	.....	882 22
Insurance	5 17	15 51	20 68
Expense of traffic associations	290 91	872 74	1,163 65
Rents for tracks, yards and terminals } Rents not otherwise provided for }	126 25	378 76	505 01
Legal expenses	727 08	2,181 24	2,908 32
Stationery and printing	1,250 29	3,750 86	5,100 15
Other general expenses	387 72	1,163 06	1,550 78
Total	8,877 09	24,690 05	33,567 14

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Operating Expenses—State of Alabama:			
Maintenance of way and structures..	15,993 84	47.981 49	63.975 33
Maintenance of Equipment.....	9,654 45	18.079 16	27,733 61
Conducting transportation.....	32,862 31	80.298 96	113,161 27
General expenses	8,877 09	24,690 05	33,567 14
Total.....	67 387 69	171,049 66	238 437 35
Percentage of expenses to earnings—Alabama, 77.51%.			

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor and Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Contract with Southern Express Company for 10 years; this company to receive 40 per cent. of gross earnings.

7. With Western Union Telegraph Company, for use of wires for right of way and transportation.

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total No. of days worked.	Total yearly compensation.	Average daily compensation.
General office clerks.....	7	2.604	981 00	38
Station agents	10	3 600	5.409 00	1 48
Other station men.....	19	6,840	7,757 88	2 12
Enginemen	10	3.442	9.262 00	2 53
Firemen	10	3 442	4,631 00	1 26
Conductors	10	3,442	4.848 00	1 33
Other trainmen.....	20	11,880	1.249 75	34
Machinists.....	1	313	967 00	3 10
Carpenters.....	1	313	744 00	2 00
Other shopmen.....	4	1,248	1,123 00	90
Section foremen.....	10	3,650	4,800 00	1 31
Other trackmen	50	15,650	10,955 00	70
Switchmen, Flagmen and Watchmen.....	1	365	465 00	1 25
Telegraph operators and dispatchers.....	2	720	960 00	2 63
Employees—Account floating equipment.....	30	9,390	7,582 00	80
All other employees and laborers.....	2	730	360 00	50
Total (including general officers)—entire line	187	.....	.....	.....

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls.	Cts.	Mills.
Passenger Traffic:				
Total passe	.....	117,607	61	
Total passe	.....	134,976	27	
Passenger	.....	1,693	55	
Passenger				91.14
Freight Traffi				
Number to	166.530			
Number to	7,940,591			
Average di	47.7			
Total freigh	.....	171,921	74	
Average am	.....	1	03	
Average rec	.....			2.16
Estimated c	.....			2.15
Total freight	.....	171,921	74	
Freight earn	.....	2,149	02	
Freight earn	.....	1	58.58	
Passenger and				
Passenger an	.....	289,529	35	
Passenger an	.....	3,632	72	
Passenger an	.....	306,898	01	
Passenger an	.....	3,850	66	
Gross earning	.....	307,613	06	
Gross earning	.....	3,859	63	
Expenses	.....	238,437	35	
Expenses per m	.....	2,991	68	
Train Mileage:				
Miles run by passenger trains	148.100			
Miles run by freight trains	114,845			
Total mileage trains earning revenue	262,945			
Mileage run by switching trains	58,824			
Miles run by construction and other trains	11,915			
Grand total train mileage	333,684			
Mileage of loaded freight cars—north or east. / Mileage of loaded freight cars—south or west.	939,890			
Mileage of empty freight cars—south or west	370,107			
Average number of freight cars in train	11.4			
Average number of loaded cars in train	8.1			
Average number of empty cars in train	3 3			
Average number of tons of freight in train	69.5			
Average number of tons of freight in each loaded car	8.4			

He Thinks the
the Great
[Special to the EXAMINER.]
ALBANY, November 9.—Governor
particularly well pleased with the wo
New York State in Tuesday's electio
asked how he accounted for the unus
ity in the Electoral College received
land, he said:
"I think that the tariff issue was
factor that contributed in the Nort
Western States to Mr. Cleveland's
The tariff question was never before
in just the form that it was this
course, thorough organization and dis
our party in this State is accountabl
big majority here. The Democratic
united and well organized in this Sta
that in part I attribute our majority h
majority is rising to 48,000, with tw
majority on joint ballot in the Le
which insures the next United States

GENERAL PATRICK A. CO

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole Tons	Freight rec'd from connecting roads and other carriers. Whole Tons	Total Freight Ton'age	
			Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	1.381	30,280	31,661	19.01
Flour	1,274	26,315	27,589	16.56
Other mill products	215	8.720	8,935	05.36
Hay	172	10,190	10,362	06.22
Tobacco	17	216	233	00.13
Cotton	6,560	.....	6,560	03.93
Fruit and vegetables	42	720	762	00.45
Cotton seed	9,006	.....	9,006	05.40
Products of Animals:				
Live stock	221	2,340	2,561	01.53
Dressed meats	.....	6,218	6,218	03.73
Other packing-house prod'ts	.....	11,314	11,314	06.79
Products of Mines:				
Anthracite coal	.....	8,240	8,240	04.94
Coke	.....	165	165	00.09
Stone, sand, other like articles	.....	3,650	3,650	02.19
Products of Forest:				
Lumber	1,946	8,729	10,675	06.42
Manufactures:				
Petroleum and other oils	.....	875	875	00.53
Sugar	86	2.120	2.206	01.33
Naval stores	.....	1,950	1,950	01.18
Iron—pig and bloom	.....	875	875	00.53
Iron and steel rails	.....	1,020	1,020	00 62
Other castings and machin'y	56	980	1,036	00.63
Bar and sheet metal	.....	705	705	00.43
Agricultural implements	10	50	60	00.04
Wagons, carriages, tools, etc.	45	216	261	00.16
Household goods and furni're	68	890	958	00.59
Fertilizer	.....	6.815	6,815	04.09
Merchandise	612	8,844	9,456	05.68
Miscellaneous: Other commodities not mentioned above	48	2,340	2,388	01.44
Total tonnage—entire line	21.759	144,777	166.536	100.00

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs				Iron.	Steel.
Miles of single track	79 70	.....	.....	79.70	.....	17 97	61.73
Miles of yard track and sidings	9.30	.....	.....	.....	.....	.....	.....
Total mileage operated (all tracks)	89.00	.....	.....	79.70	.....	17.97	61.73

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Alabama	79.70	.....	79.70	79.70	.....	17 97	61.73
Total mileage operated (single track),	79.70	.....	79 70	79.70	.....	17.97	61.73

RENEWAL OF RAILS AND TIES—STATE OF ALABAMA.

New Rails laid during year : Kind—Steel, 503.91 tons; weight per yard, 63.

New Ties laid during year—Kind, pine; number, 59,057; average price at distributing point, 30c.

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured.	Killed.	Injured	Killed	Injured	Killed	Injured
Coupling and uncoupling	.....	.....	.....	2	.....	.....	.....	2
Falling from trains and engines	.....	.....	.....	2	.....	.....	.....	2
Derailments	1	1	.....	.....	.....	.....	1	1
Other train accidents	.....	.....	.....	§1	.....	.....	.....	1
Other causes	.....	.....	.....	.....	.....	‖2	.....	2
Total	1	1	.....	5	.....	2	1	8

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured.	Killed	Injured.	Killed	Injured.	Killed	Injured.
At stations	.....	.....	.....	.....	.....	.....	.....	.....
Other causes	*1	.....	†3	‡1	.....	.....	4	1
Total.	1	.....	3	1		.....	4	1

* This was passenger, boarded train at Eufaula, and from some unknown cause, jumped from train while in motion, about one mile from station, killing him instantly. † One of these, "negro woman," while walking along trestle near Union Springs, struck by train and killed; one, negro man, deaf and dumb, walking track, struck by work train and killed; the third, white, drunk and asleep on track, struck by train, night, and killed. ‡ This party, "negro woman," while walking trestle struck by train and injured, not fatally. § This, switchman in Montgomery yard, while changing switch, was struck by switch engine and injured, though not seriously. ‖ These were two section laborers who fell down embankment while using lever on rail.

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CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	in.	Feet.	in.	Feet.	in.			Feet.	in.
Bridges:								Overhead highway crossings:			
Stone								Bridges	6	16	6
Iron	1	142						Conduits			
Wooden	1	170		20		150		Trestles			
Combination											
								Total			
Total	2	312						Overhead railway crossings:			
Trestles	139	14,947		10		781		Conduits			

Guage of track, 4 feet 9 inches, miles, 79.70.

Telegraph—79.70 miles operated by the Western Union Telegraph Company.

CAR MILEAGE.

State below all Individuals, Co-operative Fast Freight Lines, and Stock Companies, to which the Company making this Report pays Mileage for the use of Cars.

Anglo-American Refrigerator Car Co.; American Cotton Oil Co.; Austell Refrigerator Car Line; Armour & Co.; Atlanta Stone, Coal & Lumber Co.; Armour Packing Co.; American Refrigerator Transit Co.; Brill, J. G., & Co.; Burton Stock Co.; Canada Cattle Car Co.; Chicago Refrigerator Car Co.; Chicago Commercial Express Line; Ellsworth, J. W. & Co.; Globe Tank Line; Hull, Geo. H. & Co.; Iron Car Express Coal Line; Kanawha Valley Rolling Stock Car Co.; Kansas City Dressed Beef Line; Keystone Palace Horse Car Co.; Merchants Dispatch Transportation Co.; Matha Stock Car Co.; Mitchell Bros.; Manhattan Oil Co ; National Dispatch Line; New England Car Co ; Oliver Oil Co.; Pittsburg Plate Glass Works; St. Louis Refrigerator Car Co.; Southern Dispatch Lumber Line; Southern Iron Car Line; Street's Stable Car Line; Union Tank Line; Virginia & Alabama Coal Co.; West Moreland Coal Co.; West Michigan Equipment Co. & Lumber Line.

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STATE OF GEORGIA, }
COUNTY OF FULTON. } SS.

We, the undersigned, W. H. Green, General Manager, and H. C. Ansley, Assistant Auditor of the

RICHMOND AND DANVILLE RAILROAD COMPANY,

OPERATING THE

MONTGOMERY AND EUFAULA RAILROAD,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

W. H. GREEN,
General Manager.
H. C. ANSLEY,
Asst. Auditor.

Subscribed and sworn to before me this 3rd day of February, 1892.
CHAS. P. LEE,
Notary Public.

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REPORT

OF THE

NASHVILLE, CHATTANOOGA & ST. LOUIS RAILWAY.

HISTORY.

2. Date of organization?
   January 24th, 1848, under title of Nashville and Chattanooga Railroad Co.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Tennessee, act December 11th, 1845.
   Alabama, act January 21st, 1850.
   Georgia, act December 29th, 1847.
   Kentucky, act March 8th, 1856.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
   The Nashville and Chattanooga Railroad Company acquired the railroad and properties of the Nashville and North-Western Railroad Company by purchase from the State of Tennessee, November, 1871. In 1873 the name of the corporation was changed to Nashville, Chattanooga and St. Louis Railway. The several branches were acquired at various dates by purchase and construction.
5. Date and authority for each consolidation?
   Act of legislature of Tennessee December 12th, 1871.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
J. W. Thomas	Nashville, Tenn	September 9th, 1891.
G. M. Fogg	" "	
W. M. Duncan	" "	
A. H. Robinson	" "	
L. H. Lanier	" "	
M. Burns	" "	
G. A. Washington	Cedar Hill, "	
E. L. Jordan	Murfreesboro "	
J. W. Sparks	" "	
Thomas Lipscomb	Shelbyville, "	
J. G. Aydelott	Tullahoma, "	
Ex. Norton	New York, N. Y	
T. W. Evans	" "	
J. D. Probst	" "	
J. H. Inman	" "	

Total number of stockholders at date of last election? 534.

Date of last meeting of stockholders for election of directors? September 10, 1890.

Give post-office address of general office. Nashville, Tenn.

Give post-office address of operating office. Nashville, Tenn.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	J. W. Thomas	Nashville, Tenn.
Secretary and Treasurer	J. H. Ambrose	" "
General Solicitors	East and Fogg	" "
Comptroller	J. D. Maney	" "
Auditor	H. G. Maney	" "
General Manager	J. W. Thomas	" "
Asst. Gen. Manager	J. W. Thomas, Jr	" "
Chief Engineer	R. C. Morris	" "
General Superintendent	M. J. C. Wrenn	" "
Superin'dent of Telegraph	W. P. Sweney	" "
General Freight Agent	Geo. A. Knox	" "
Asst. Genl. Freight Agt	John F. Connor	" "
General Passenger Agent	W. L. Danley	" "
Asst. Gen. Passenger Agt.	W. F. March	" "
General Ticket Agent	W. L. Danley	" "
Asst Gen. Ticket Agent	W. F. March	" "
Supt. W. & A. R. R.	J. L. McCollum	Atlanta, Ga.
Traffic Manager "	Jos. M. Brown	" "
Gen. Freight Agt. "	J. L Dickey	" "
Gen. Pass'ger Agt. "	C. E. Harman	" "

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Nashville, Chattano'ga & St. Louis R'y	Chattan'ga, Tenn	Hickman. Ky	.....	320.21
West Nashville branch	Nashville, "	West Nashv'. Ten	3.20	
Lebanon branch	Nashville, "	Lebanon, "	29.21	
Shelbyville branch	Wartrace, "	Shelbyville, "	8.01	
McMinnville branch	Tullahoma, "	Branan, "	68.28	
Fayetteville branch	Decherd, "	Fayetteville, "	38.78	
Columbia branch	Fayetteville, "	Columbia, "	47.92	
Huntsville branch	Elora, "	Huntsville, Ala.	26 80	
Jasper branch	Bridgeport, Ala	Dunlap, Tenn	43.30	
Tracey branch	Cowan, Tenn	Tracy City, "	20.	
Centreville branch	Dickson, Tenn	Etna, "	46.46	331.96
West'n & Atlantic R R.	Chattan'ga, Tenn	Atlanta, Ga.	.....	138.00
Total	.....	.....	.....	790.17

The Nashville, Chattanooga & St. Louis Railway leased, from the State of Georgia, the Western & Atlantic Railroad for a period of twenty-nine years from the 27th day of December, 1890, at an annual rental of $420,012.00.

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amo'nt issued and outstanding	Dividends declared during year.	
					Rate.	Amount.
Capital stock: Co.nmon..	66,686⅛	$ 100 00	6,668,612 50	6,668,612 50	5%	333,427 98

Manner of Payment for Capital Stock.	Total No. of shares issued	Total cash realized	REMARKS.
Issued for cash: Common	21,620⅛	$ 2,162,012 50	45,066 shares were issued to shareholders, in 1873, on account of surplus expended for improvement of the Chattanooga division, and purchase of the North-Western division of this road. The original stock—21,620⅛ shares—represented 171 miles of road. The present stock—66,686⅛ shares—represent 652.17 miles.
Issued for permanent improvement and acquisition of new railway.....	45,066	... .	
Total	66,686⅛	$ 2,620,012 50	

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FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issued.	Amount Issued.		Amount Outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.						Rate.	When Payable.	A't accrued during year	Am'nt paid during year
First mortgage.	1871	1891	1,000,000	1,000,000	1		1,000,000	4 per cent	June and Dec.	18,333 33	20,000
	1873	1913	6,800,000	6,300,000		6,300,000	5,337,283 37	7	Jan'y and July.	441,000	440,755
	1876	1896	124,000	124,000	2	52,000	124,000	8	"	4,160	4,160
	1876	1896	126,000	126,000	3	54,000	126,000	6	"	3,240	3,120
	1877	1906	90,000	90,000		90,000	90,000	8	"	7,200	7,200
	1877	1917	300,000	300,000		300,000	272,531 55	6	"	18,000	17,280
	1877	1917	750,000	750,000		750,000	754,347 34	6	"	45,000	45,030
Second Mortgage.	1879	1909	140,000	140,000	4	34,000	140,000	6	May and Nov.	2,040	1,980
	1881	1901	1,000,000	1,000,000		1,000,000	1,000,175	6	Jan'y and July.	60,000	59,970
First Mortgage.	1883	1923	371,000	371,000		371,000	378,206	6	"	22,260	22,260
	1883	1923	376,000	376,000		376,000	368,565	6	"	22,560	22,680
	1887	1892—1917	600,000	600,000	5	600,000	600,000	6	"	36,000	35,700
	1887	1917	130,000	130,000		130,000	130,000	6	"	7,800	7,800
First Consolidated Mort.	1888	1938	2,847,000	2,847,000	6	2,847,000	2,749,042 50	5	April and Oct.	131,762 50	117,125
Grand Total.			14,654,000	14,154,000		12,904,000	13,070,144 76			819,355 83	805,050

1. $500,000 redeemed and cancelled June 1st, 1881, and $500,000 redeemed and cancelled June 1st, 1891.
2. $72,000 redeemed and cancelled April 1st, 1889.
3. $72,000 redeemed and cancelled April 1st, 1889.
4. $106,000 redeemed and cancelled April 1st, 1889.
5. $20,000 mature, annually, on first days of January, 1892, to 1916, inclusive, and $100,000 on January 1st, 1917.
6. $250,000 issued with the October, 1890, and subsequent coupons attached, and $847,000 issued with the April, 1891, and subsequent coupons attached.

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RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Am't. accrued during year.	Amount paid during year.
Mortgage Bonds	14,154,000	12,904,000	819,355 83	805,060 00

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	541,997 61	Loans and bills payable	2,164,138 14
Bills receivable	11,067 08	Audited vouchers and accounts	92,312 53
Due from agents	96 885 93	Wages and Salaries	154,516 00
Due from solvent companies and individuals	159,401 35	Net traffic balances due to other companies	8,837 89
		Dividends not called for	101,052 29
Balance—current liabilities	2,102,650 33	Matured interest coupons unpaid (including coupons due July 1)	338,985 00
Total	2,912,002 30	Miscellaneous	52,160 45
		Total	2,912,002 30

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RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT		Amount per Mile of Road.		REMARKS.
		To Railroads	To other properties	Miles.	Amount.	
Capital Stock	6,668,612 50	6,668,612 50	.....	652 17	10,225 27	
Bonds	12,904,000 00	12,904,000 00	.....	652 17	19,786 25	
Total	19,572,612 50	19,572,612 50	.....	652.17	30,011 52	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
Nashville, Chattanooga & St. Louis R'y.	6,668,612 50	12,904,000 00	2,912,002 30	22,484,614 80	652.17	34,476 62
Western & Atlantic Railroad	.....	.....	.....	.....	138.00	.....
Total	.....	.....	.....	.....	790.17	.....

The following explanatory remarks relate to next page, 341:

The books of this road were so kept, in former years, as to render it impossible to place the correct amounts opposite the several items of "construction" and "equipment."

In ascertaining total "cost per mile" the following figures are used:

Operated line—Main stem and branches		652.17 miles
Lines in course of construction—Pikeville extension	20.00	
Tennessee and Coosa	29.78—	49 78 miles
Total		701 95 miles.

Cost per mile in State of Alabama is arrived at by use of the following figures:

Operated line—Main stem and branches	50.99 miles
Line in course of construction—Tennessee and Coosa Railroad	29.78 miles
Total	80.77 miles.

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COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

ITEM.	EXPENDITURES DURING YEAR. Included in Operating Expenses.	Not Included in Operating Expenses. Charged to Income Acco't as Permanent Improvements.	Not Included in Operating Expenses. Charged to Construction or Equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.
Construction:					
Right of way	.....	.....	1,813 87		
Other real estate	.....	.....	49,553 44		
Bridges and trestles	.....	808 10	73,116 92		
Rails	.....	47,553 85	136,842 87		
Ties	.....	20,763 02	21,912 34		
Other superstructure	.....	2,713 89	29,083 00	—	
Buildings, furniture and fixtures	.....	721 39	223,070 48		
Shop machinery and tools	.....	.....	26,650 26		
Engineering expenses	.....	.....	15,454 22		
Interest during construction	.....	.....	25,690 24		
Telegraph line	.....	.....	501 86		
Sidings and yard extensions	.....	6,776 08	27,689 40		
Road built by contract	.....	.....	399,742 67		
Purchase of constructed road	.....	.....	575 00		
Other items, block signals	.....	.....	12,060 30		
Total construction	.....	79,286 33	1,043,756 87		
Equipment:					
Locomotives	.....	.....	195,290 41		
Passenger cars	.....	.....	85,634 10		
Freight cars	.....	.....	613,188 28		
Grand total cost construction, equipment, etc	.....	.....	894,112 79		
Total cost construction, equipment, etc.—State of Ala.	.....	79,286 33	1,937,869 66	21,236,842 99	23,174,712 65

Total cost per mile, $33,014 76

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INCOME ACCOUNT.

Gross earnings from operation	4,723,404 29	
Less operating expenses	2,904,550 63	
Income from operation		1,818,853 66
Interest on bonds owned	19,000 00	
Miscellaneous income, less expenses	14,500 67	
Income from other sources		33,500 67
Total income		1,852,354 33
Deductions from Income—		
Interest on Funded Debt accrued	819,355 83	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	36,439 53	
Rents	214,522 26	
Taxes	95,442 85	
Permanent improvements	79,286 33	
Total deductions from Income		1,245,046 80
Net income		607,307 53
Dividends, five per cent, common stock		333,427 98
Surplus from operations of year ending June 30, 1891		273,879 55
Surplus on June 30, 1890		2,463,238 66
Additions for year	16,390 00	
Deductions for year	2,107 50	14,282 50
Surplus on June 30, 1891		2,751,400 71

Against "Interest on Interest-bearing current liabilities" are given :

Interest and discount on current liabilities paid during year	$ 20,935 75
Interest accrued on current liabilties, but not payable June 30, 1891	15,503 78
	$36,439 53

Against additions for year, are shown :

Net premiums received on sales of 1st Consolidated Mortgage 5% Bonds	11,390 00
Net proceeds from sale of real estate not used for railroad purposes	5,000 00
	$ 16,390 00

Against deductions for year, is shown :

Amount paid for engraving, listing and countersigning bonds	2,107 50
Leaving balance in favor of "Additions for year"	$ 14,282 50

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EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue	78,209 41	.....	
Less Repayments:			
Tickets redeemed	.....	15 05	
Excess fares refunded	.....	11 71	
Total deductions	.....	26 76	
Total passenger revenue	.....	.....	78,182 65
Mail	.....	.....	6,774 31
Express	.....	.....	4,658 15
Extra baggage and storage	.....	.....	1,277 35
Total passenger earnings	.....	.....	90,892 46
Freight:			
Freight revenue	246,322 72	.....	
Less Repayments:			
Overcharge to shippers	.....	9,994 05	
Total freight revenue	.....	.....	236,328 67
Total freight earnings	.....	.....	236,328 67
Total passenger and freight earnings,	.....	.....	327,221 13
Other Earnings from Operation:			
Rents from tracks, yards and terminals.	6,723 57	.....	
Total other earnings	.....	.....	6,723 57
Total gross earnings from operation—Alabama	.....	.....	333,944 70
Total gross earnings from operation—entire line	.....	.....	4,723,404 29

STOCKS OWNED.

NAME.	Total par Value.	Rate.	Income or Dividends Received.	Valuation.
Stock in old lease of Western and Atlantic Railroad	300,000 00	.....	.....	300,000 00
Stock in Tennessee Central Railroad	20,000 00	.....	.....	20,000 00
Stock in Hickman, New Madrid & Cairo Trans. Co.	1,598 00	.....	.....	1,598 00
Total	321,598 00	.....	.....	321,598 00

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BONDS OWNED.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
White Co., Tenn., Railway Aid Bonds	30,000 00	6 %	.....	30,000 00
Nashville, Iron, Steel and Charcoal Co.'s Bonds	25,000 00	6	1,500 00	25,000 00
Duck River Valley Narrow Gauge R. R. Co.'s Bonds	6,000 00	6	.....	6,000 00
Duck River Valley Narrow Gauge R. R. Co.'s Bonds	6,000 00	8	.....	6,729 04
Nashville Union Publishing Co.'s Bonds	3,000 00	6	.....	3,000 00
Nashville Democrat Publishing Co.'s Bonds	1,000 00	6	.....	1,000 00
Nashville Paper Co.'s Bonds	1,750 00	6	.....	1,750 00
City of Milan, Tenn., Bonds	400 00	6	.....	400 00
State of Georgia	500,000 00	3½	17,500 00	500,000 00
Total	573,150 00		19.000 00	573,879 04

RENTALS RECEIVED.

RENTS RECEIVED FROM LEASE OF TRACKS, YARDS AND TERMINALS.

D'signat'n of Property.	Situation of property leased.	Name of comp'ny using property leased.	Item.	Total.
Tracks	Nashville, Tenn	Lou. & Na. R. R.	18,000.00	
	Between Stevenson, Ala. and Chattanooga, Tenn	Mem. & C. R. R.	60,000,00	
	Between Wauhatchie. Tenn. and Chattanooga, Tenn	Ala. G. So. R. R.	14,400 00	
	Dalton, Ga	E. T. V. & G. R'd	1,500 00	
	Atlanta, Ga	Rich. & Dan. R'd	1,200.00	
Total				95.100 00

MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Net Miscellaneous Income.
News stands and train privileges	5,799 96	5,799 96
Rent of sundry buildings and lands	8,700 71	8,700 71
Total	14,500 67	14,500 67

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	110,401 28	221,945 00	332,346 28
Renewal of rails	31,300 19	62,924 28	94,224 47
Renewals of ties	33,811 97	67,973 83	101,785 80
Repairs of bridges and culverts	46,483 27	93,447 56	139,930 83
Repairs of fences, road-crossings, signs and cattle guards	7,582 02	15,242 48	22,824 50
Repairs of buildings	14 622 23	29,395 77	44,018 00
Repairs of telegraph	645 68	1,298 08	19,437 71
Total	244,846 64	492,226 95	737,073 59
Maintenance of Equipment—			
Repairs and renewals of locomotives	45,213 37	90,894 62	136,107 99
Repairs and renewals of passenger cars	70,865 30	.....	70,865 30
Repairs and renewals of freight cars	.....	152,316 63	152,316 63
Shop machinery, tools, etc	1,187 82	2,387 92	3,575 74
Total	117,266 49	245,599 17	362,865 66
Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	99,192 09	199,410 63	298,602 72
Fuel for locomotives	97,418 77	195 845 64	293,264 41
Water-supply for locomotives	6,337 08	12,739 72	19,076 80
All other supplies for locomotives	10,170 70	20,446 64	30,617 34
Wages of other trainmen	85,433 52	171,751 11	257,184 63
All other train supplies	16,659 98	33,492 36	50,152 34
Wages of switchmen, flagmen, and watchmen	26,888 69	54,055 64	80,944 33
Expense of telegraph, including train dispatchers and operators	18,472 49	37,136 13	55,608 62
Wages of station agents, clerks and laborers	67,130 17	134,955 02	202,085 19
Station supplies	9,091 12	18,276 33	27,367 45
Switching charges—balance	.....	3,659 35	3,659 35
Car mileage—balance	16,399 92	91,725 08	108,125 00
Loss and damage	8,718 89	30,605 38	39,324 27
Injuries to persons	10,583 59	16,215 88	26,799 47
Total	472,497 01	1,020,314 91	1,492,811 92
General Expenses:			
Salaries of officers	13,611 38	27,363 62	40,975 00
Salaries of clerks	26,899 07	54,076 49	80,975 56
General office expenses and supplies	1,875 66	3,770 72	5,646 38
Agencies, including salaries and rent	21,390 80	51,413 83	72,804 63
Advertising	1,078 94	2,169 04	3,247 98
Insurance	4,240 21	8,524 31	12,764 52
Expense of traffic associations	7,412 52	14,901 76	22,314 28
Expense of stock yards and elevators	.....	6,106 84	6,106 84
Rents for tracks, yards and terminals	415 97	834 03	1,250 00
Rents not otherwise provided for	431 51	869 71	1,301 22
Legal expenses	6,253 84	12,572 40	18,826 24
Stationery and printing	13,152 96	26,442 02	39 594 98
Other general expenses	1,994 08	3,997 75	5,991 83
Total	98,756 94	213,042 52	311,799 46

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Recapitulation of Expenses:			
Maintenance of way and structures..	244,846 64	492,226 95	737,073 59
Maintenance of equipment.....	117,266 49	245,599 17	362,865 66
Conducting transportation	472,497 01	1,020,314 91	1,492,811 92
General expenses.....	98,756 94	213,042 52	311,799 46
Grand total.....	933,367 08	1,971,183 55	2,904,550 63
Percentage of expenses to earnings—entire line	.....	.....	61.49
Operating Expenses—State of Alabama:			
Maintenance of way and structures..	17,310 66	34,800 44	52,111 10
Maintenance of Equipment.....	8,290 74	17,363 86	25,654 60
Conducting transportation.....	33,405 54	72,136 26	105,541 80
General expenses.....	6,982 11	15,062 11	22,044 22
Total.....	65,989 05	139,362 67	205,351 72
Percentage of expenses to earning—Ala.....		....	61 49.

Other General Expenses comprise amounts paid as follows:

To financial agents	$4.096 00
To directors attending meetings.....	1,080 00
Incidentals.....	815 83
Total.....	$5,991 83

RENTALS PAID.

RENTS PAID FOR LEASE OF ROAD.

Western & Atlantic Railroad—cash, 214,522 26; total, 214,522 26.

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
		Cost of road				
	21,236,842 99	Cost of equipment		23,174,712 65	1,937,869 66	
	321,598 00	Stocks of other companies owned		321,598 00		
	73,879 04	Bonds of other companies owned		573,879 04	500,000 00	
		Other permanent investments,				
	54,128 95	Lands owned		49,128 95		5,000 00
	584,436 98	Cash and current assets		809,351 97	224,914 99	
		Other Assets—				
164,281 70		Materials and supplies	358,776 18			
	164,281 70	Sundries		358,776 18	194,494 48	
	22,435,167 66	Grand total		25,287,446 79	2,852,279 13	
		LIABILITIES.				
	6,668,612 50	Capital stock		6,668,612 50		
	12,307,000 00	Funded debt		12,904,000 00	597,000 00	
	972,434 84	Current liabilities		2,912,002 30	1,939,567 46	
	23,881 66	Accrued Interest on Funded Debt not yet payable		35,927 50	12,045 84	
		Accrued Interest on Current Liabilities not yet payable		15,503 78	15,503 78	
	2,463,238 66	Profit and Loss		2,751,400 71	288,162 05	
	22,435,167 66	Grand Total		25,287,446 79	2,852,279 13	

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IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All Extensions of Road put in Operation 2. Decrease in Mileage by Line Abandoned or Line Straightened. 3 All important Physical Changes (other than those above referred to). 4 All Leases taken or surrendered. 5. All Consolidations or Reorganizations effected. 6. All new Stocks issued. 7. All new Bonds issued. 8. All important Financial Changes (Other than those above referred to.)

The following bonds were issued:

For construction of twenty miles of new railroad, Dunlap to Pikeville, Tenn., an extension of the Jasper branch N., C. & St. L. R'y.—First con. mortg. 5% bonds ....$	400,000 00
Under resolutions of the stockholders adopted Sept. 10, 1890, for the purchase of additional equipments, N., C. & St. L. Ry.—First con, mortg. 5% bonds	697,000 00
Total bonds issued ....$	1,097,000 00

Bonds redeemed:

Nashville & Chattanooga Railroad Co.'s first mortg. 4% bonds held by the United States, matured and paid June 1. 1891	500 000 00

CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

Southern Express Co. pay 45 per cent. of gross receipts; contract terminates at option of either party.

Mails carried in accordance with acts of Congress relating thereto.

Pullman Sleeping Car Co. is paid 3 cents per mile for use of sleepers, and 2½ cents per mile for use of parlor cars.

Louisville & Nashville Railroad pay $18 000 per annum for use of two miles of track in Nashville, Tenn.; contract dated May 1, 1872, perpetual.

Memphis & Charleston Railroad Co. pay $60,000 per annum for use of thirty-eight miles of track, Stevenson, Ala., to Chattanooga, Tenn.; contract terminates after October 1, 1888, upon two years notice by either party.

Alabama Great Southern Railroad Co. pay $14,400 per annum for use of six miles of track between Wauhatchie and Chattanooga, Tenn.; contract dated 18th, January, 1881, terminates upon three years notice after January 1, 1911.

This company pays the Mobile & Ohio Railroad Co. $4 00 per car for use of track between Union City, Tenn , and Columbus, Ky.; contract made 15th July, 1885, terminates upon two years notice by either party.

The Western Union Telegraph Co. furnish this Co free telegraph service to an amount equal to double the amount of transportation of poles, etc., furnished by this company; contract dated 1st July, 1884, for twenty-five years

The Western & Atlantic Railroad, Chattanooga, Tenn., to Atlanta, Ga., 138 miles, was leased from the State of Georgia on the 27th December, 1890, for 29 years, at a rental of $35,001 per month.

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SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amt. of mor'gage per mile of road.
	From—	To—	Miles.	
$6,300,000 00 first mortgage 7% bonds.....	Hickman, Ky. ..	Chattanooga, Ten	320.21	
	Wartrace, Tenn...	Shelbyville, "	8.01	18,517 43
	Bridgeport, Ala..	Jasper, "	12.00	
1,000,000 00 2nd mortgage 6% bonds.....	Hickman, Ky.	Chattanooga, "	320.21	
	Wartrace, Tenn..	Shelbyville, "	8.01	3,046 83
750,000 00 1st mortgage 6% bonds.....	Huntsville, Ala....	Elora, "	26 80	
	Fayetteville, Tenn.	Decherd, "	38 78	5,942 48
	Tullahoma, Tenn.	Sparta, "	60.63	
52,000 00 1st mortgage 8% bonds..... 54,000 00 1st mortgage 6% bonds..... .... 34,000 00 2nd mortgage 6% bonds	Fayetteville, Tenn.	Columbia, "	47 92	2,920 08
300,000 00 1st mortgage 6% bonds	Nashville, Tenn...	Lebanon, "	29.21	10,270 45
600,000 00 1st mortgage 6% bonds	Cowan, Tenn. ..	Tracy City, "	20.00	30 000 00
376,000 00 1st mortgage 6% bonds	Dickson, Tenn....	Etna, "	46.46	8,092 98
130,000 00 1st mortgage 6% bonds	Sparta, Tenn	Bon Air, "	7.65	16.993 47
283,000 00 1st mortgage 6% bonds	Victoria, Tenn....	Dunlap, "	18.50	15 296 76
88,000 00 1st mortgage 6% bonds	Victoria, Tenn....	Inman, "	5 30	16.603 77
90,000 00 1st mortgage 8% bonds	Victoria, Tenn....	Jasper, "	7.50	12,000 00
2,847,000 00 1st consolidated mort'ge 5% bonds	Entire line of road	.....	652.17	4,365 43
12,904,000 00 total funded debt.....	Entire line of road	.....	652 17	19.786 25

Entire equipment mortgaged.

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EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers	.56	204	2,362 50	11.55
General office clerks	5.67	2,069	4,659 96	2.25
Station agents	7.14	2,605	4.419 82	1.70
Other station men	14 63	5,340	6,090 71	1.14
Enginemen	8.54	3,117	10,194 11	3.27
Firemen	8 54	3,117	5,637 86	1.80
Conductors	5.32	1,942	5,020 42	2.59
Other trainmen	16.16	5,825	9,401 10	1.61
Machinist	4.97	1,556	3,879 20	2.49
Carpenters	4.48	1,402	2,884 98	2.05
Other shopmen	20.72	6,485	8,951 92	1.38
Section foremen	5.81	2.092	2,822 40	1.35
Other trackmen	48.51	15,184	17,807 74	.93
Switchmen, flagmen, and watchmen	7.14	2,606	4,238 73	1.63
Telegraph operators and dispatchers	5.25	1,916	3,306 60	1.72
Employes—account Floating Department	9.59	3,002	2,961 47	.98
All other employes and laborers	11.34	3,549	5,485 80	1.55
Total (including general officers)—Alabama	184 37	62,011	100,125 32	1.61
Less general officers	.56	204	2,362 50	
Total (excluding general officers)—Alabama	183 81	61,807	97,762 82	1.58
Distribution of Above—				
General administration	6.23	2,273	7,022 46	3.09
Maintenance of way and structures	75.25	23,827	29,077 41	1.22
Maintenance of Equipment	30.17	9,443	15,716 10	1.66
Conducting transportation	72.72	26,468	48,309 35	1.82
Total (including general officers)—Alabama	184 37	62.011	100,125 32	
Less general officers	.56	204	2,362 50	
Total (excluding general officers)—Alabama	183 81	61,807	97,762 82	
Total (including general officers)—entire line	2,631	885.904	1.430.362 70	1.61

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	84,776	
Number of passengers carried one mile	2,975,427	
Average distance carried	35.1	
Total passenger revenue	.....	78,182 65.
Average amount received from each passenger	.....	92.223
Average receipts per passenger per mile.	.....	2.628
Estimated cost of carrying each passenger one mile	.....	2.218
Total passenger earnings	.....	90,892 46.
Passenger earnings per mile of road	.....	1,782 55.460
Passenger earnings per train-mile	.....	1 20.690
Freight Traffic:		
Number tons carried of freight earning revenue	211,573	
Number tons carried one mile	22,089,510	
Average distance haul of one ton,	104.4	
Total freight revenue	.....	236,328 67.
Average amount received for each ton of freight	.....	1 11.700
Average receipts per ton per mile	.....	1.070
Estimated cost of carrying one ton one mile	.....	.631
Total freight earnings	.....	236,328 67.
Freight earnings per mile of road	.....	4,634 80.427
Freight earnings per train-mile	.....	1 56.095
Passenger and Freight:		
Passenger and freight revenue	.....	314,511 32.
Passenger and freight revenue per mile of road	.....	6,168 09.806
Passenger and freight earnings	.....	327,221 13.
Passenger and freight earnings per mile of road	.....	6,417 35.889
Gross earnings from operation	.....	333,944 70.
Gross earnings from operation per mile of road	.....	6,549 21.945
Expenses	.....	205,351 72.
Expenses per mile of road	.....	4,027 29 398
Train Mileage:		
Miles run by passenger trains	67,796	
Miles run by freight trains	128.858	
Miles run by mixed trains	30,056	
Total mileage trains earning revenue	226,710	
Mileage run by switching trains	50.477	
Miles run by construction and other trains	9,032	
Grand total train mileage	286,219	
Mileage of loaded freight cars—north	670,157	
Mileage of loaded freight cars—south	1,020.310	
Mileage of empty freight cars—north	495,793	
Mileage of empty freight cars—south	166,155	
Average number of freight cars in train	18	
Average number of loaded cars in train	12	
Average number of empty cars in train	6	
Average number of tons of freight in train	112	
Average number of tons of freight in each loaded car	9	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue	1,199,096	
Number of passengers carried one mile	42,085,241	
Average distance carried	35.1	
Total passenger revenue	.....	1,105,836 62.
Average amount received from each passenger	.....	92.223
Average receipts per passenger per mile	.....	2.628
Estimated cost of carrying each passenger one mile	.....	2.218
Total passenger earnings	.....	1,285,607 67.
Passenger earnings per mile of road	.....	1,782 55.460
Passenger earnings per train mile	.....	1 20 690
Freight Traffic:		
No. of tons carried of freight earning revenue	2,992,551	
No. of tons carried one mile	312,440,027	
Average distance haul of one ton	104.4	
Total freight revenue	.....	3,342,696 62.
Average amount received for each ton of freight	.....	1 11.700
Average receipts per ton per mile	.....	1.070
Estimated cost of carrying one ton one mile	.....	.631
Total freight earnings	.....	3,342,696 62.
Freight earnings per mile of road	.....	4,634 80.427
Freight earnings per train-mile	.....	1 56.095
Passenger and Freight:		
Passenger and freight revenue	.....	4,448,533 24.
Passenger and freight revenue per mile of road	.....	6,168 09.806
Passenger and freight earnings	.....	4,628,304 29.
Passenger and freight earnings per mile of road	.....	6,417 35.889
Gross earnings from operation	.....	4,723,404 29.
Gross earnings from operation per mile of road	.....	6,549 21.945
Expenses	.....	2,904,550 63.
Expenses per mile of road	.....	4,027 29.398
Train Mileage:		
Miles run by passenger trains	958,930	
Miles run by freight trains	1,822,601	
Miles run by mixed trains	425,128	
Total mileage trains earning revenue	3,206,659	
Miles run by switching trains	713,963	
Miles run by construction and other trains	127,751	
Grand total train mileage	4,048,373	
Mileage of loaded freight cars—north	9,478,884	
Mileage of loaded freight cars—south	14,431,538	
Mileage of empty freight cars—north	7,012,635	
Mileage of empty freight cars—south	2,350,141	
Average number of freight cars in train	18	
Average number of loaded cars in train	12	
Average number of empty cars in train	6	
Average number of tons of freight in train	112	
Average number of tons of freight in each loaded car	9	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road	Freight receiv'd from connecting roads and other carriers	Total Freight Tonnage.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	4.902	14,931	19,833	9.37
Flour	2,401	7,116	9,157	4.50
Other mill products	1,422	2.426	3 848	1.82
Hay	320	1,880	2,200	1.04
Tobacco	181	42	223	.10
Cotton	976	512	1.488	.70
Fruit and vegetables	396	3 816	4.212	2.00
Other products	876	567	1,443	.68
Products of Animals:				
Live stock	2,306	1,918	4.224	1.99
Dressed meats	.....	314	314	.14
Other package-house products	90	6,739	6,829	3.23
Poultry, Game, and Fish	56	29	85	.04
Wool	14	1	15	.01
Hides and Leather	52	85	137	.07
Products of Mines:				
Bituminous coal	28,218	7,644	35,862	16.95
Coke	19.631	430	20,061	9.48
Ores	10,502	10,187	20,689	9.78
Stone, sand, and other like articles	2,823	7,988	10,811	5.11
Products of Forest:				
Lumber	8,363	3,818	12,181	5.76
Logs, posts, wood, &c	9.729	332	10,061	4.76
Tan bark	963	73	1,036	.49
Manufactures:				
Petroleum and other oils	383	1.165	1.548	.73
Sugar	32	539	571	.27
Naval stores	41	723	764	.36
Iron, pig and bloom	8,140	1,319	9,459	4 47
Iron and steel rails	595	1.975	2 570	1.22
Other castings and machinery	485	514	999	.47
Bar and Sheet Metal	2.908	1.705	4.613	2 18
Cement, brick and lime	3,026	1.785	4.811	2.27
Agricultural Implements	67	286	353	.17
Wagons, carriages, tools, etc,	222	501	723	.34
Wines, liquors and beers	275	1 342	1,617	.77
Household goods and furniture	318	497	815	.39
Merchandise	4,607	5,603	10,210	4.82
Miscellaneous: Other commodities not mentioned above	2,431	5,019	7,450	3.52
Total tonnage—Alabama	117,751	93,821	211,572	100.00
Total tonnage—entire line	1,665,521	1,327,030	2,992,551	100.00

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	33	33	Westingh.		
Freight	11	77	32	14 " 14 Eames. 4 Am.ste'm		
Switching	8	18	12	Westingh.		
Leased	45	45	10	"		
Total locomotives		173	54			
Cars in Passenger Service:						
First-class Passenger Cars	12	63	63	Westingh.	63	Miller.
Second class " "		10	10	"	10	"
Baggage, express and postal cars	6	32	32	"	32	"
Total		105	105		105	
Cars in Freight Service:						
Box cars	969	4,277	6	Westingh.	6	Dowling.
Flat cars	125	410				
Stock cars	.....	53				
Coal cars	247	953				
Other cars	33	127				
Total	1,374	3,820	6		6	
Cars in Company's Service:						
Derrick cars	.....	2				
Caboose cars	.....	138				
Other road cars	.....	1				
Total	.....	141				
Total cars owned	.....	4,066				
Cars Leased:						
Passenger	20	20	20	Westingh	20	Miller.
Bag. and combinat'n postal	12	12	12	"	12	"
Box	455	455				
Coal, flat and stock	235	235				
Grand total cars	.....	4.788	143		143	

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MILEAGE.

A. Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage Operated	New line construct'd during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	320.21	331.96	138	790 17		97.74	692.43
Miles of yard track and sidings	82 18	27.81	44 96	154.95	6 02	134 24	20 71
Total mileage operated (all tracks)	402.39	359.77	182.96	945.12	6.02	231.98	713.14

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage operated by road making this report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	New line constructed during year.	Rails.	
	Main Line	Branches and Spurs.			Iron.	Steel.
Tennessee	286.69	304.89	15 45		90 80	516 23
Alabama	23.92	27.07				50.99
Georgia	2.66		122.55			125 21
Kentucky	6.94				6.94	
Total mileage operated (single track)	320.21	331.96	138.00		97.74	692.43

II. Mileage Owned by Road Making this Report.

Tennessee	286 69	324.8		20.00	90 80	520.78
Alabama	23.92	46.63		19.56		70.55
Georgia	2 66					2 66
Kentucky	6.94				6 94	
Total mileage owned (single track)	320 21	371.52		39 56	97.74	593 99

Siding in Alabama, 7.50 miles.

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RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year: Kind, steel; tons, 2,136; weight per yard, 68 pounds.
New ties laid during year: Kind, white oak; number, 20,101; average price at distributing point, 35 cents

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	1,832.75	.....	.....	.....	75,310	50
Freight	.....	7,570	.....	.....	.....	151,400	100
Switching	.....	2,019.08	.....	.....	.....	50.477	80
Construction	.....	225.8	.....	.....	.....	9,032	50
Total	.....	11,647.63	.....	.....	.....	286,219	84
Average cost at distributing point	.....	1 75		.....		.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured.	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling	.....	3	.....	.....	.....	.....	1	3
Falling from trains and engines	.....	2	.....	.....	.....	.....	1	2
Collisions	.....	1	.....	.....	.....	.....	.....	1
Other causes	.....	1	.....	.....		4	.....	5
Total	.....	7	.....	.....		4	2	11

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespass'g.		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured.	Killed	Injured.
At stations	.....	1	.....	.....	.....	.....	.....	1
Other causes	.....	1	.....	1	.....	.....	.....	2
Total	.....	2	.....	1	.....	.....	.....	3

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CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	in.	Feet.	in.	Feet.	in.			Feet.	in.
Bridges:								Overhead highway crossings:			
Stone								Bridges			
Iron	6	3 038	03	96		1,436		Conduits			
Wooden	6	122		15		31		Trestles			
Combination								Total			
Total	12	3,160	03					Overhead railway crossings:			
Trestles	48	4,538		12		275		Conduits			

Guage of track, 4 feet 9 inches, miles, 50 99.

TELEGRAPH.

A.—Owned by company making this report.

Miles of Line, 23.92; miles of wire, 23.92; operated by Western Union Telegraph Company.

B.—Owned by another company, but located on property of road making this report.

Miles of line, 50.99; owned and operated by Western Union Telegraph Company.

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CAR MILEAGE.

Individuals, co-operative fast freight lines, and stock companies, to which the company making this report pays mileage for the use of cars.

Austell Refrigerator Car Co.	Iron Car Express Line.
American Refrigerator Transit Co.	Independent Refining Co.
American Cotton Oil Co.	Kansas City Refining Car Co.
American Transportation Co.	Kanawha Valley Rolling Stock Co.
American Tank Co.	Keystone Palace Horse Car Co.
American Live Stock Trans. Co.	Kentucky Refining Co.
Anglo-American Refrigerator Car Co.	Liquid Freight Line.
Armour Packing Co.	Live Poultry Trans. Co.
Armour Refrigerator Co.	Mattoon Manufacturing Co.
Arms Palace Horse Car Co.	Merchants Dis. Trans. Co.
Atlanta Stone, Coal & Lumber Line.	Midland Line.
Blue Line, Great Central Route	Mather Stock Car Co.
Burton Stock Car Co.	Morris, Nelson, & Co.
Brill, J. G., & Co.	National Despatch Line.
Canada Southern Line.	New England Car Co.
Canada Cattle Car Co.	Ohio Falls Car Co.
Canadian Pacific Despatch.	Peerless Tank Line.
California Fruit Trans. Co.	Pittsburg and Toledo Despatch.
Continental Line.	Polar Ref'g. Car Co.
Columbus Buggy Co.	Palmer Manufacturing Co.
Cold Blast Transportation Co.	Racine Wagon and Carriage Co.
Charlotte Oil and Fertilizer Co.	Red Line Transit Co.
Chicago Refrigerator Car Co.	Rend, W. P., & Co.
Cudahy Milwaukee Refrigerator Line	Samuel Cupple's Woodenware Co.
Dold, I., & Son.	Silverhorn Dressed Beef Line.
Eagle Consolidated Refining Co.	Southern Dis. Lumber Line.
East St. Louis Dressed Beef Line.	Southern Cotton Oil Co.
Ellsworth, J. W., & Co.	Southern Iron Car Line.
Empire Line.	St. Louis Ref'g Car Co.
Ensign Manufacturing Co.	St. Charles Car Co.
Erie Despatch.	Streets Stable Car Line.
Fairbanks, N. K., & Co.	Swifts Ref'g. Line.
Guarantee Oil and Gas Co.	Standard Oil Co of Kentucky.
Goodell Refining Co.	Standard Wagon Co.
Globe Tank Line.	Standard Tiffany Ref'g. Car Co.
Gate City Oil and Gas Co.	Southern Ref'g. Car Line.
Great Eastern Line.	Union Line.
Groosman P. Horse Car Co.	Union Tank Line.
Hull, Geo. H.	Union Ref'g. Trans Co.
Hilt, John, Ice Co.	Virginia and Alabama Coal Co.
Hicks Stock Car Co.	White Line.
Inter State Ventilated Ref'g. Car Co.	Waverly Oil Co.

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STATE OF TENNESSEE,
COUNTY OF DAVIDSON. } SS.

We, the undersigned, J. W. Thomas, President, and J. H. Ambrose, Treasurer, of the

NASHVILLE, CHATTANOOGA AND ST. LOUIS RAILWAY CO.,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

J. W. THOMAS,
President.
J. H. AMBROSE,
Treasurer.

Subscribed and sworn to before me this 3rd day of September, 1891.
CHAS. E. CURREY,
Notary Public.

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REPORT

OF THE

NASHVILLE AND DECATUR RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
   Nashville and Decatur Railroad Company.
2. Date of organization?
   January 1, 1867.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Tennessee and Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
   Tennessee and Alabama Railroad Company January 23, 1852, Tennessee.
   Central Southern Railroad Company November 30, 1853, Tennessee.
   Tennessee and Alabama Railroad Company December 19, 1853, Alabama.
5. Date and authority for each consolidation?
   Act of general assembly of Tennessee April 19, 1866, and March 8, 1867.
7. What carrier operates the road of this company?
   Louisville and Nashville Railroad Company, Lessee.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
D. B. Cliffe	Franklin, Tenn	3rd Wednesday, Oct., 1891.
Wm. M. Duncan	Nashville. "	
Jno. Orr	" "	
Byrd Douglass	" "	
Sam. Seay	" "	
Jno. Ramage	" "	
Jos. H Thompson	" "	
M. A. Sparr.	" "	
A. W. Harris	" "	
Wm. W. Berry	" "	
Jas. H. Collins	" "	
Jos. E. Washington	Cedar Hill, "	
Lucius Frierson	Columbia, "	
Thos. M Jones	Pulaski, "	
W. R. Pryor	Quid Nunc. "	

Total number of stockholders at date of last election? 433.

Date of last meeting of stockholders for election of directors? October 15, 1890.

Give post-office address of general office. Nashville, Tenn.

Give post-office address of operating office. Louisville, Ky.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	D. B Cliffe	Nashville, Tenn.
Secretary and Treasurer	G. W. Seay	" "
Comptroller	Cushman Quarrier.	Louisville, Ky.

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (a.) Main line. (b.) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Nashville and Decatur Railroad	Nashville, Tenn	Decatur, Ala	119.09	119.09

CAPITAL STOCK.

Capital stock: Common—Total amount issued and outstanding, $2,227,582.33; dividends declared during year—rate, December 1, 1890, 3%; amount, $66,827.47.

Capital stock: Common—number of shares authorized, 89,863; par value of shares, $25; total amount issued and outstanding, $2,246,582.33; dividends declared during year—rate, June 1, 1891, 3%; amount, $67,397 47. Total, 89,863; total amount issued and outstanding, $2.246,582.33; total amount dividends declared during year, $134,224 94.

Remarks.—The mutilated condition of the books of the constituent company at the close of the war prevents as full answers as the writer could wish to give.

By contract with lessees (the Louisville and Nashville Railroad Company) stock in this company is to be issued the lessees for all payments of the liability of this company. This will account for the enlargement of the capital stock of this company between December 1, 1888, and June 1, 1889.

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FUNDED DEBT—WHOLE LINE.

Mortgage Bonds, Miscellaneous Obligations and Income Bonds.

Class of Bond or Obligation: First mortgage; date of issue, July 1, 1870; when due, July 1, 1900; amount of authorized issue, 2,100,000; amount issued, 2,100,000; amount outstanding, 2,100,000; cash realized on amount issued, 2,100.000; rate, 7%; when payable, January and July; interest accrued during year, 147,000; interest paid during year, 147,000.

RECAPITULATION OF FUNDED DEBT.

Class of Debt: Mortgage bonds; amount issued, 2,100,000; amount outstanding, 2,100,000; interest accrued during year, 147,000; interest paid during year, 147,000.

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	17,083 72		
Bills receivable	70 00	Dividends not called for	19.281 52
Due from Solvent Companies and Individuals	1,397 47	Miscellaneous	87,323 76
Balance—current liabilities	88,054 09		
Total,	106,605 28	Total	106,605 28

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RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	2,246,582 33	All	.....	119.09	18,864 58	
Bonds	2,100,000 00	All	.....	119 09	17,633 72	
Total	4,346,582 33			119.09	36,498 30	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
Nashville & Decatur Railroad	2,246,582 33	2,100,000 00	.....	4,346,582 33	119 09	36 498 30

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures dur'g year Not included in operating expenses. Charged to income account as permanent improvements.	Charged to construction or equipment.	Total cost to June 30, 1890.	Total cost to June 30, 1891.	Cost per Mile.
Construction:					
Other real estate,		15 50			
Fences		334 25			
Grading and bridge and culvert masonry		15,208 98			
Bridges and trestles		28,317 21			
Rails		3,888 01			
Buildings, furniture and fixtures		2,351 64			
Sidings and yard extensions		3,903 65			
Other items,		239 12			
Total construction		54,227 36			
Grand total cost construction, equipment, etc.		54,227 36	4,666,655 25	4,720,882 61	39,641 30
Total cost construction, equipment, etc.—Alabama (estimated)		13,140 78	1,013,241 87	1,025,382 65	39,567 57

NOTE.—The difference between the total cost to June 30, 1891, of $4,720,882.61 as shown on this page and the cost of road and cost of equipment amounting to $4,098.015.34 as shown on page 368 is due to the fact that the secretary of the Nashville & Decatur R. R. Co. does not enter on his books the charge to construction account made each year by the Louisville & Nashville R. R. Co., the lessees, as a part of the cost of road and equipment.

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INCOME ACCOUNT IN ALABAMA (ESTIMATED) 22%.

Gross earnings from operation	328,192 02	
Less operating expenses	203,474 66	
Income from operation		124,717 36
Total income		124,717 36
Deductions from income:		
Interest on Funded Debt accrued 22%	32.340 00	
Taxes (actual)	5,358 35	
Total deductions from income		37,698 35
Net income		87,019 01
Dividends, 6% Common Stock	29,529 48	
Total		29,529 48
Surplus from operations of year ending June 30, 1891. credited to L. & N. R R. Income Account		57,489 53

EARNINGS FROM OPERATION—STATE OF ALABAMA

ITEM.	Total receipts.	Deductions, account of repayments, etc.	Actual earnings.
Passengers:			
Total passenger revenue			316,717 01
Mail			24,058 78
Express			30.509 85
Extra baggage and storage			5,082 89
Other items			775 92
Total passenger earnings			377,144 45
Total freight earnings			1,111,127 74
Total passenger and freight earnings			1,488,272 19
Other earnings from operation:			
Telegraph companies			159 28
Rents not otherwise provided for			3,213 38
Other sources			137 07
Total other earnings			3,509 73
Total gross earnings from operation—Alabama (Estimated 22%)			328,192 02
Total gross earnings from operation—Entire Line			1.491.781 92

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STOCKS OWNED.

NAME.	Total Par Value.
Nashville, Florence and Sheffield Railway Company.	25,000 00
South & North Alabama Railroad Company, valued.	770 00

BONDS OWNED.

NAME.	Total par Value.	Rate.	Income or Dividends Received	Valuation.
Tennessee Three Per Cent..	7.800 00	3%		

OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures :			
Repairs of roadway	16,890 27	43,778 78	60,669 05
Renewals of rails.....	1.804 74	4,677 80	6,482 54
Renewals of ties.....	5,663 78	14,680 27	20,344 05
Repairs of bridges and culverts	4,793 10	12,423 48	17,216 58
Repairs of fences, road-crossings, signs and cattle guards	759 00	1,967 28	2,726 28
Repairs of buildings	2,141 47	4,520 95	6,662 42
Repairs of telegraph	25 06	64 97	90 03
Other expenses	13 05	33 83	46 88
Total	32,090 47	82,147 36	114,237 83
Maintenance of Equipment:			
Repairs and renewals of locomotives .	9.266 05	43,650 27	52,916 32
Repairs and renewals of passenger cars	16,871 33	.....	16,871 33
Repairs and renewals of freight cars.	.....	89,224 02	89,224 02
Total	26,137 38	132,874 29	159,011 67
Conducting Transportation:			
Wages of enginemen, firemen and roundhousemen	18,351 56	73,754 69	92,106 25
Fuel for locomotives.....	14,221 15	77,423 42	91,644 57
Water supply for locomotives	815 57	4,442 11	5,257 68
All other supplies for locomotives....	2.256 89	7,487 98	9,744 87
Wages of other trainmen.....	11 606 47	52,679 90	64,286 37
All other train supplies.....	11,793 57	18,680 14	30,473 71
Wages of switchmen, Flagmen and watchmen	595 98	30,326 48	30,922 46
Expense of telegraph, including train dispatchers and operators	4,476 94	9,832 79	14,309 73
Wages of station agents, clerks and laborers.....	6,258 91	27,482 10	33.741 01
Station supplies	2,973 87	2,834 27	5,808 14
Car mileage—balance.....	25,674 79	83,327 08	109 001 87
Loss and damage	8,833 05	20,266 20	29,099 25
Injuries to persons	973 64	9,287 60	10,261 24
Other expenses	50 59	2,019 91	2,070 50
Total	108,882 98	419 844 67	528,727 65

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OPERATING EXPENSES—Continued.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
General Expenses—			
Salaries of officers	5,219 97	13,038 60	18,258 57
Salaries of clerks	5,401 41	18,104 58	23,505 99
General office expenses and supplies	1,043 91	2,705 75	3,749 66
Agencies, including salaries and rents	4,696 31	2,496 52	7,192 83
Advertising	2,528 78	.....	2,528 78
Commissions	1,004 52	.....	1,004 52
Expense of Traffic Associations	.....	116 17	116 17
Rents for tracks, yards and terminals	7,415 32	19,220 17	26,635 49
Rents not otherwise provided for	198 80	515 27	714 07
Legal expenses	2,996 86	7,767 72	10,764 58
Stationery and printing	2,679 04	6,943 96	9,623 00
Other general expenses	5,721 22	13,092 83	18,814 05
Total	38,906 14	84,001 57	122,907 71
Recapitulation of Expenses—			
Maintenance of way and structures	32,090 47	82,147 36	114,237 83
Maintenance of equipment	26,137 38	132,874 29	159,011 67
Conducting transportation	108,882 98	419,844 67	528,727 65
General expenses	38,906 14	84,001 57	122,907 71
Grand total	206,016 97	718,867 89	924,884 86
Percentage of expenses to earnings— entire line	54 63	64 70	62 00
Operating Expenses—State of Alabama:			
Maintenance of way and structures	7 059 90	18,072 42	25,132 32
Maintenance of equipment	5,750 22	29,232 34	34,982 56
Conducting transportation	23,954 25	92,365 83	116,320 08
General expenses	8,559 35	18,480 35	27,039 70
Total	45,323 72	158,150 94	203,474 66
Percentage of expenses to earnings—Alabama	54 63	64 70	62 00

RENTS PAID.

B.—Rents Paid for Lease of other Property.

Designation of Property.	Situation of property leased.	Name of Company owning Property Leased	Item.	Total.
Tracks	Nashville	N. C. & St. L. R. R. Co.	18.000 00	
Bridge & tra'ks	Decatur	Mem. & Charlest'n R.R	8,635 49	
Grand total—B	.....	.....	.....	26,635 49

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	3,907,171 11	Cost of Road	.....	3,907,171 11		
	190.844 23	Cost of equipment	.....	190,844 23		
	25,770 00	Stocks of other companies owned	.....	25,770 00		
	7,800 00	Bonds of other companies owned	.....	7,800 00		
	1,945 28	Lands owned	.....	1,950 28	5 00	
		Other Assets:				
	424,061 88	Sinking fund	467,553 95	.....	43,492 07	
		Sundries	12 34	467,566 29	12 34	
	4,557,592 50	Grand Total	.....	4,601,101 91	43,509 41	
		LIABILITIES.				
	2,227,582 33	Capital Stock	.....	2,246 582 33	19,000 00	
	2,100 000 00	Funded Debt	.....	2,100,000 00	.....	
	63,138 28	Current Liabilities	.....	88,054 09	24,915 81	
	166,871 89	Profit and loss	.....	166,465 49	.....	406 40
	4,557,592 50	Grand Total	.....	4 601,101 91	(Net) 43,509 41	

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IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All Extensions of Road put in Operation 2. Decrease in Mileage by Line Abandoned or Line Straightened. 3. All important Physical Changes (other than those above referred to). 4. All Leases taken or surrendered. 5. All Consolidations or Reorganizations effected. 6. All new Stocks issued. 7. All new Bonds issued. 8. All important Financial Changes (Other than those above referred to.)

6. 760 shares at $25 per share issued.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor and Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Southern Express Company pay this company 40% of gross earnings.

2. United States Government.—Compensation is based on weight of mail matter transported, payments are made quarterly.

3. Pullman's Palace Car Co , who maintains their own cars, this company paying 3 cents per mile.

7. Western Union Telegraph Company maintains a special wire for the transmission of the business of the railroad company between stations on its railroad, and further transmit over its lines free of charge all messages pertaining strictly to the business of the railroad company in consideration of which service the railroad company transports free of charge the employes and officials of the telegraph company when travelling upon the business of said company, and also carries free of charge all construction material for use in the erection of new telegraph lines or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amt. of Mortgage per mile of line.
	From—	To—	Miles.	
First Mortgage.....	Nashville, Tenn...	Decatur, Ala	119 09	17 634

All equipment, income, and securities mortgaged.

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EMPLOYEES AND SALARIES—ENTIRE LINE.

CLASS.	Number.	Total No. of days worked.	Total yearly compensation.	Average daily compensation.
General office clerks:				
President	1	313	2,500 00	7 99
Secretary	1	313	2,350 00	7 51
Division superintendent	1	313	1.728 00	5 52
Asst. division superintendent	1	313	1,008 00	3 22
General Office Clerks:				
Division superintendent clerks	5	1,565	2,160 00	1 38
Station agents	26	8,138	11,962 86	1 47
Other station men	18	5,634	8 338 32	1 48
Enginemen	34	10,642	48,527 52	4 56
Firemen	34	10,642	26,072 90	2 45
Conductors	18	5,634	25,183 98	4 47
Other trainmen	50	15,650	39,751 00	2 54
Machinists	2	626	1,471 10	2 35
Carpenters	27	8.451	13,437 09	1 59
	8	2,504	5,283 44	2 11
Other shopmen	51	15,963	20,113 38	1 26
Section foremen	20	6,260	9,828 20	1 57
Other trackmen	134	41,942	37,747 80	90
Switchmen, Flagmen and Watchmen	38	11,894	25,691 04	2 16
Telegraph operators and dispatchers	20	6,260	13,646 80	2 18
All other employees and laborers	90	28,170	33,804 00	1 20
Total (including general officers)	579	181,227	330,605 43	1 82
Less general officers	4	1,252	7,586 00	6 06
Total (excluding general officers)	575	179,975	323,019 43	1 80
Distribution of Above:				
General administration	9	2,817	9,746 00	3 46
Maintenance of way and structures	192	60,096	66.728 47	1 11
Maintenance of equipment	80	25,040	35,021 57	1 40
Conducting transportation	298	93,274	219,109 39	2 35
Total (including general officers)	579	181.227	330,605 43	1 82
Less general officers	4	1,252	7,586 00	6 06
Total (excluding general officers)	575	179,975	323,019 43	1 80
Estimated 22%.				
Total (including general officers)—Ala.	127	39,751	72,733 19	1 83

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Ton'age, No passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue.	67 852	
Number of passengers carried one mile.....	2,857,654	
Average distance carried.....	41	
Total passenger revenue	....	69,677 74.
Average amount received from each passenger.	.....	1 00.
Average receipts per passenger per mile.....	.....	2.438
Estimated cost of carrying each pas'ger 1 mile.	.....	1.586
Total passenger earnings	....	82 971 77.
Passenger earnings per mile of road.....	.....	3,166 89.
Passenger earnings per train mile.....	.....	1 48.724
Freight Traffic:		
No. of tons carried of freight earning revenue..	320,933	
Number of tons carried one mile...	30,358,576	
Average distance haul of one ton.....	94	
Total freight revenue.....	.....	244,448 10.
Average amt. received for each ton of freight..	....	76.
Average receipts per ton per mile.....	.....	.805
Estimated cost of carrying one ton one mile...	.....	.521
Total freight earnings.....	.....	244,448 10.
Freight earnings per mile of road.....	.....	9,330 15.
Freight earnings per train mile.....	.....	1 69.053
Passenger and Freight:		
Pessenger and freight revenue.....	.....	314,125 84.
Passenger and freight revenue per mile of road.	.....	11,989 63.
Passenger and freight earnings..... ...	.....	327,419 88.
Passenger and freight earnings per mile of road	.....	12,497 04.
Gross earnings from operation.....	.....	328,192 02.
Gross earnings from operation per mile of road	.....	12,526 51.
Expenses	.....	203,474 66.
Expenses per mile of road.....	.....	7,766 27.
Train Mileage:		
Miles run by passenger trains.....	55,789	
Miles run by freight trains.....	144,598	
Total mileage trains earning revenue.....	200,387	
Miles run by switching trains	40,357	
Miles run by construction and other trains....	3 716	
Grand total train mileage	244,460	
Mileage of loaded freight cars—north.....	1,049,444	
Mileage of loaded freight cars—south.....	1,209,132	
Mileage of empty freight cars—north.....	429,462	
Mileage of empty freight cars—south.....	245,945	
Average number of freight cars in train.....	20 29	
Average number of loaded cars in train.....	15.62	
Average number of empty cars in train.....	4.67	
Average number of tons of freight in train....	209 95	
Av'age No. of tons of freight in each loaded car	13.44	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue	308,420	
Number of passengers carried one mile	12,989,337	
Average distance carried	41	
Total passenger revenue		316,717 01.
Average amount received from each passenger		1 00.
Average receipts per passenger per mile		2.438
Estimated cost of carrying each passenger one mile		1.586
Total passenger earnings		377,144 45.
Passenger earnings per mile of road		3,166 89
Passenger earnings per train mile		1 48.724
Freight Traffic:		
No of tons carried of freight earning revenue	1,458,789	
No. of tons carried one mile	137,993,530	
Average distance haul of one ton	94	
Total freight revenue		1,111,127 74.
Average amount received for each ton of freight		76.
Average receipts per ton per mile		.805
Estimated cost of carrying one ton one mile		.521
Total freight earnings		1,111,127 74.
Freight earnings per mile of road		9,330 15.
Freight earnings per train-mile		1 69.053
Passenger and Freight:		
Passenger and freight revenue		1,427,844 75.
Passenger and freight revenue per mile of road		11,989 63.
Passenger and freight earnings		1,488,272 19.
Passenger and freight earnings per mile of road		12,497 04.
Gross earnings from operation		1,491,781 92.
Gross earnings from operation per mile of road		12,526 51.
Expenses		924,884 86.
Expenses per mile of road		7,766 27.
Train Mileage:		
Miles run by passenger trains	253,588	
Miles run by freight trains	657,265	
Miles run by mixed trains		
Total mileage trains earning revenue	910,853	
Miles run by switching trains	183,442	
Miles run by construction and other trains	16,890	
Grand total train mileage	1,111,185	
Mileage of loaded freight cars—north	4,770,198	
Mileage of loaded freight cars—south	5,496,056	
Mileage of empty freight cars—north	1,952,099	
Mileage of empty freight cars—south	1,117,933	
Average number of freight cars in train	20 29	
Average number of loaded cars in train	15.62	
Average number of empty cars in train	4.67	
Average number of tons of freight in train	209.95	
Average number of tons of freight in each loaded car	13 44	

Proportion in Alabama 22%.

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road Whole Tons.	Freight receiv'd from connecting roads and other carriers Whole Tons.	Total Freight Tonnage. Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	37.567	14.73
Flour and Meal	.....	.....	19.567	7.67
Hay and Hemp	.....	.....	4,794	1.88
Tobacco	.....	.....	1,549	.60
Cotton	.....	.....	11,968	4.69
Fruit and vegetables	.....	.....	5,266	2.11
Products of Animals:				
Live stock	.....	.....	16,051	6.29
Dressed meats; Other packing-house products	.....	.....	8,490	3.34
Products of Mines:				
Coal and Coke	.....	.....	5,147	2.02
Ores	.....	.....	22,011	8.62
Building and Furnace Rock	.....	.....	5,160	2.02
Products of Forest:				
Lumber	.....	.....	33,180	13.00
Logs, timber, tan-bark and wood	.....	.....	16,253	6 37
Staves, heading, hoop poles and posts	.....	.....	1,508	.58
Manufactures:				
Petroleum and other oils	.....	.....	990	.39
Sugar and molasses	.....	.....	1,468	.57
Naval stores	.....	.....	89	.03
Iron, pig and bloom	.....	.....	1	
Iron and steel rails and nails	.....	.....	1,949	.75
Other castings and machinery	.....	.....	391	.15
Cotton ties and bagging	.....	.....	268	.10
Cement, brick and lime	.....	.....	3,959	1.55
Agricultural Implements	.....	.....	531	.20
Fertilizers	.....	.....	4 428	1.74
Wines, liquors and beers	.....	.....	2,021	.78
Household goods and furniture	.....	.....	365	.14
Salt	.....	.....	1,205	.47
Coffee	.....	.....	94	.04
Miscellaneous: Other commodities not mentioned above	.....	.....	48,940	19.18
Total tonnage—Alabama—(Estimated 22%)	.....	.....	56,146	
Total tonnage—entire line	.....	.....	255,210	100.00

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Contract, etc.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	119.09	.....	.....	119.09	.....	.....	119.09
Miles of yard track and sidings	19.51	.....	.....	19.51	.....	19.51	
Total mileage operated (all tracks)	138.60	.....	.....	138.60	.....	19.51	119.09

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock		Line Operated under Contract, etc.	Total Mileage Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
In Alabama	25 94	.....	.....	25.94	.....	.....	25.94
In Tennessee	93.15	.....	.....	93 15	.....	....	93.15
Total mileage operated (single track)	119.09	.....	.....	119.09	.....		119.09

Sidings in Alabama, 2.63 miles.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year; total steel 136.18 tons, weight per yard 70 lbs; average price per ton at distributing point, $35.50.

New Ties laid during year: Kind—Oak; Number, 15.577; average price at distributing point, 28.30.

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	1,794.30	.....	4.5	1,796.55	55,789	64.41
Freight	.....	8,536.06	.....	11.7	8 541 91	144,598	118.15
Switching	.....	1,715.91	.....	2.8	1,717.31	40.357	85.11
Construction	.....	133.33	.....	.3	133.48	3,716	71.84
Total	.....	12,179.60	.....	19.3	12,189.25	244,460	99.72
Average cost at distributing point		$1.67		$2.20			

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Emplo'es		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured	Killed	Injured.
Coupling and uncoupling	.....	3	.....	.....	.....	.....	.....	3
Falling from trains and engines	.....	2	.....	.....	.....	.....	.....	2
At stations	.....	.....	.....	.....	.....	2	.....	2
Total		5		.....		2	.....	7

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured.	Killed	Injured
At stations	.....	1	.....	.....	.....	.....	.....	1

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CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.	
		Feet.	In.	Feet.	In.	Feet.	In.
Trestles	12	1,407		37		346	

Guage of track, 4 feet and 9 inches.

TELEGRAPH. A.—Wires owned by the Western Union Telegraph Company.

OATH.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON, } SS.

We, the undersigned, Milton H. Smith, President, and Cushman Quarrier, Comptroller of the

LOUISVILLE AND NASHVILLE RAILROAD COMPANY, LESSEE,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge information, and belief; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,
President.
C. QUARRIER,
Comptroller.

Subscribed and sworn to before me, this 14th day of November, 1891.
WALKER D. HINES,
Notary Public, Jefferson Co., Ky.

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REPORT

OF THE

NASHVILLE, FLORENCE & SHEFFIELD RAILWAY CO.

HISTORY.

1. Name of common carrier making this report?
   Nashville, Florence & Sheffield Railway Company.
2. Date of organization?
   May 16, 1867.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Tennessee and Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
   Nashville & Florence Railroad Company.
   Tennessee & Alabama Railroad Company.
   Under general laws for incorporation and consolidation of railroad companies.
5. Date and authority for each consolidation?
   Under general laws of States of Tennessee and Alabama.
7. What carrier operates the road of this company?
   Nashville, Florence & Sheffield Railway.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
H. W. Bruce	Louisville, Ky	November 25, 1891.
G. Childress	Columbia, Tenn	"
J. H. Ellis	Louisville. Ky	"
Wm. Parkes	Lawrenceburg, Tenn	"
A. M. Quarrier	New York City	"
Cushman Quarrier	Louisville, Ky	"
Milton H. Smith	Louisville, Ky	"

Total number of stockholders at date of last election? Fourteen.

Date of last meeting of stockholders for election of directors? November 26, 1890.

Give post-office address of general office. (Corporate) Columbia, Tenn.

Give post-office address of operating office. Louisville, Ky.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	Milton H. Smith	Louisville, Ky.
First Vice-President	A. M. Quarrier	..
Secretary	J. H. Ellis	..
Treasurer	W. W. Thompson	..
Genl. Solicitor, Chief Att'y.	Russell Houston	..
Attorney	Ed Baxter	Nashville, Tenn.
Asst. Chief Attorney	H. W. Bruce	Louisville, Ky.
General Manager	J. G. Metcalfe	..
General Superintendent	James Geddes	Nashville, Tenn.
Traffic Manager	S. R. Knott	Louisville, Ky.
Genl. Freight Agent	J. M. Culp	..
Genl. Passenger Agent	C. P. Atmore	..

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
Nashville, Florence and Sheffield Railway Co	near Columbia, Tenn	Sheffield, Ala. (main line)	82 13	82.13
	West Point Branch		11.78	11.78
		Total,	93 91	93.91

(In Alabama 19.96 miles.)

CAPITAL STOCK—WHOLE LINE.

Capital Stock :

Tenn. and Ala. common; par value of shares, $100; total amount issued and outstanding, $760.

N., F. & S. Rwy, common; par value of shares, $100; total amount issued and outstanding, $697,475.

N. & F. common; par value of shares, $25; total amount issued and outstanding, $10,350 18.

Total amount issued and outstanding, $708,585 18.

Manner of payment for capital stock:

Issued for cash, " " construction, " " reorganization, } Unknown.

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FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount Issued.	Amount Outstanding	INTEREST.			
	Date of issue.	When due.				Rate.	When payable.	Am't accrued during year.	Am't paid during year.
First Mortgage 5%.	August 1887	August 1937	2,500,000	1,920,000	1,920,000	5%	Feb & Aug.	96 000	96,000

Cash realized on amount issued can not be determined.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Am't outstanding.	Interest.	
			Am't accrued during year.	Am't paid duri'g year
Mortgage bonds	1,920 000	1,920,000	96,000	96,000

CURRENT ASSETS AND LIABILITIES.

See balance sheet, page 384.

RECAPITULATION.

A.—For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per mile of road.	
		To Railroads.	To other prop'rties.	Miles.	Amount.
Capital stock.....	908,585 18	708,585 18	.....	93.91	7,545 36
Bonds	1,920,000 00	1,920,000 00	.....	93.91	20,445 11
Total.....	2,628,585 18	2,628,585 18	.....	93.91	27,990 47

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS--WHOLE LINE.

ITEM.	Expenditures dur'g year Not included in operating expenses. Charged to income account as permanent improvements.	Charged to construction or equipment.	Total cost to June 30, 1890.	Total cost to June 30, 1891.	Cost per Mile.
Construction:					
Right of Way	.....	15 45			
Fences	.....	200 78			
Grading and bridge and culvert masonry	.....	4,300 19			
Bridges and trestles	.....	8,524 53			
Buildings, furniture and fixtures	.....	1,343 53			
Engineering Expenses	.....	900 68			
Sidings and yard extensions	.....	14,502 93			
Other items,	.....	102 95			
Total construction		29,891 04			
Grand total cost construction. equipment, etc.		29,891 04	2 393,428 96	2 423,320 00	25,804 70
Total cost construction, equipment, etc.—Alabama (estimated)	.....	..	....	515,061 81	25,804 70

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INCOME ACCOUNT IN ALABAMA (ESTIMATED).

Gross earnings from operation	52,913 40	
Less operating expenses	45,738 93	
Income from operation	.....	7,174 47
Total income	.....	7,174 47
Deductions from income:		
Interest on Funded Debt accrued, estimated 23%	22,080 00	
Interest on Interest-bearing current liabilities accrued, not otherwise provided for, estimated 23%	1,152 28	
Taxes	1,625 33	
Total deductions from income	.....	24,857 61
Deficit	.....	17,683 14
Deficit from operations of year ending June 30, 1891	.....	17,683 14

EARNINGS FROM OPERATION—STATE OF ALABAMA

ITEM.	Total receipts.	Deductions, account of repayments, etc.	Actual earnings.
Passengers:			
Total passenger revenue	.....	.....	49,492 40
Mail	.....	.....	6,113 70
Express	.....	.....	1,880 27
Extra baggage and storage	.....	.....	619 17
Other items	.....	.....	184 20
Total passenger earnings	.....	.....	58,289 74
Total freight earnings	.....	.....	161,466 74
Total passenger and freight earnings	.....	.....	219,756 48
Other earnings from operation:			
Car mileage—balance	.....	.....	9,899 25
Telegraph companies	.....	.....	107 65
Rents not otherwise provided for	.....	.....	249 51
Other sources	.....	.....	45 37
Total other earnings	.....	.....	10,301 78
Total gross earnings from operation—Alabama (Estimated 23%)	.....	.....	52,913 40
Total gross earnings from operation—Entire Line	.....	.....	230,058 26

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	9,389 85	19,889 43	29,279 28
Renewals of ties	3,817 75	8 086 65	11,904 40
Repairs of bridges and culverts	3,188 05	6,752 82	9,940 87
Repairs of fences, road-crossings, signs and cattle guards	253 67	537 33	791 00
Repairs of buildings	275 44	526 29	801 73
Repairs of telegraph	5 90	12 49	18 39
Other expenses	22 63	47 94	70 57
Total	16,953 29	35,852 95	52,806 24
Maintenance of Equipment—			
Repairs and renewals of locomotives	2,495 54	9,110 62	11,606 16
Repairs and renewals of passenger cars	3,141 18	.....	3,141 18
Repairs and renewals of freight cars	.....	9.211 16	9,211 16
Total	5,636 72	18,321 78	23,958 50
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	4,626 66	14,028 71	18,655 37
Fuel for locomotives	4,631 13	18,679 82	23,310 95
Water-supply for locomotives	374 43	1,510 91	1,885 34
All other supplies for locomotives	369 15	1,089 34	1,458 49
Wages of other trainmen	2,005 63	13,751 15	15,756 78
All other train supplies	1,732 28	1,928 47	3,660 75
Wages of switchmen, flagmen and watchmen	387 16	2,142 60	2,529 76
Expenses of Telegraph, including train dispatchers and operators	1,205 78	2,099 54	3,305 32
Wages of station agents, clerks and laborers	1,757 79	6,380 72	8,138 51
Station supplies	224 70	417 88	642 58
Car mileage—balance	2,691 34	5,646 34	8,337 68
Loss and damages	1,746 75	4,574 43	6,321 18
Injuries to persons	165 18	4,372 06	4,537 24
Other expenses	28 14	832 38	860 52
Total	21,946 12	77,454 35	99,400 47
General Expenses—			
Salaries of officers	798 75	1,636 16	2,434 91
Salaries of clerks	1,134 21	2,231 85	3,366 06
General office expenses and supplies	255 30	540 76	796 06
Agencies, including salaries and rent	142 97	729 80	872 77
Advertising	76 99	.....	76 99
Commissions	9 28	.....	9 28
Expense of traffic associations	.....	23 99	23 99
Rents for tracks, yards and terminals	1,706 84	3 615 40	5,322 24
Rents not otherwise provided for	81 95	173 59	255 54
Legal expenses	837 20	1,773 33	2,610 53
Stationery and printing	637 56	1,350 48	1,988 04
Other general expenses	1,195 58	3,747 70	4,943 28
Total	6,876 63	15,823 06	22,699 69

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Recapitulation of Expenses:			
Maintenance of way and structures	16,953 29	35,852 95	52,806 24
Maintenance of equipment	5,636 72	18,321 78	[illegible],958 50
Conducting transportation	21,946 12	77,454 35	[illegible],400 47
General expenses	6,876 63	15,823 06	22,699 69
Grand total	51,412 76	147,452 14	198,864 90
Percentage of expenses to earnings—entire line	88 20	91 32	86 44
Operating Expenses—State of Alabama:			
Maintenance of way and structures	3,899 26	8,246 18	12,145 44
Maintenance of Equipment	1,296 45	4,214 01	5,510 46
Conducting transportation	5,047 61	17,814 50	22,862 11
General expenses	1,581 62	3,639 [illegible]0	5,220 92
Total	11,824 94	33,913 [illegible]9	45,738 93
Percentage of expenses to earnings—Alabama	88 20	91 32	86 44

RENTALS PAID.

B.—Rents Paid for Lease of Other Property.

Designation of Property.	Situation of Property Leased.	Name of Company owning Property Leased.	Item.	Total.
Tr'cks & bridge	Florence	Memphis & Charleston R. R. Co.	5,322 24	
Grand total rents—B				5,322 24

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total.	Increase.	Decrease.
	2,170,028 96	Cost of Road	.....	2,199,920 00	29,891 04	
	223,400 00	Cost of equipment	.....	223,400 00	.....	
		Other Assets:				
	6,572 52	Sundries	.....	6,572 52	.....	
	253,874 64	Profit and loss	.....	330,098 18	76,223 54	
	2,653,876 12	Grand Total	.....	2,759,990 70	106,114 58	
		LIABILITIES.				
	708,585 18	Capital Stock	.....	708,585 18	.....	
	1,920,000 00	Funded Debt	.....	1,920,000 00	.....	
	25,290 94	L. & N. R. R. Co	.....	131,405 52	106,114 58	
	.....	Grand Total	.....	2,759,990 70	106,114 58	

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CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Southern Express Company pay this Company 40% of gross earnings.

2. United States Government. Compensation is based on weight of mail matter transported; payments are made quarterly.

7. Western Union Telegraph Company. Maintains a special wire for the transmission of the business of the Railroad Company between stations on its railroad and further transmits over its lines free of charge all messages pertaining strictly to the business of the Railroad Company, in consideration of which service the Railroad Company transports free of charge the employes and officials of the Telegraph Company when travelling upon the business of said Company, and also carries free of charge all construction material for use in the erection of new telegraph lines or the maintenance of existing lines.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amt. of mor'gage per mile of road.
	From—	To—	Miles.	
First mortgage 5% gold..	near Columbia, Ten West Point.....	Sheffield, Ala. Branch.....	82.13 11.78	20,445 11

All equipment and income, mortgaged.

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EMPLOYEES AND SALARIES.

(ENTIRE LINE.)

CLASS.	No.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Division Superintendent's Pro. $3,600 yearly salary	1	313	828 00	2 65
Asst. Division Superintendant, Pro. $2,100 yearly salary	1	313	483 00	1 54
Division Superintendent's clerks Pro. $4,500 yearly salary	5	1,565	1,035 00	66
Station agents	12	3.756	6,948 60	1 85
Other station men	2	6,26	876 40	1 40
Enginemen	7	2.191	8.588 72	3 92
Firemen	6	1.878	4.563 54	2 43
Conductors	5	1,565	4,569 80	2 92
Other trainmen	14	4,382	7,624 68	1 74
Machinists	1	313	970 30	3 10
Carpenters — Shop	3	939	1,549 35	1 65
Carpenters — Road	6	1,878	4.300 62	2 29
Other shopmen	17	5,321	8,832 86	1 66
Section Foremen	10	3.130	4.820 20	1 54
Other trackmen	79	24,727	22,996 11	93
Switchmen, flagmen and watchmen	3	939	1,721 87	2 33
Telegraph operators and dispatchers	4	1,252	2,529 04	2 02
All other employees and laborers	17	5,321	4,735 69	89
Total (including general officers)	193	60,409	87,973 78	1 46
Less general officers	2	626	1,311 00	2 09
Total (excluding general officers)	191	59,783	86,692 78	1 45
Distribution of above:				
General administration	7	2.191	2.346 00	1 07
Maintenance of way & structures	96	30,048	33,021 50	1 10
Maintenance of equipment	23	7.199	11,940 95	1 66
Conducting transportation	67	20,971	40,665 33	1 94
Total (including general officers)	193	60.409	87,973 78	1 46
Less general officers	2	626	1,311 00	2 09
Total (excluding general officers)	191	59,783	86,662 78	1 45
Total (including general officers), estimated 23%—Alabama	44	13.772	20.233 97	1 46

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue.	15,359	
Number of passengers carried one mile.....	344,348	
Average distance carried.....	22.1	
Total passenger revenue	.....	11,333 25.
Average amount received from each passenger.	.....	73.4
Average receipts per passenger per mile.....	.....	3.316
Estimated cost of carrying each passenger one mile	.....	3.434
Total passenger earnings	.....	13,406 64.
Passenger earnings per mile of road.....	.....	620 70
Passenger earnings per train mile.....	.....	93.697
Freight Traffic:		
No of tons carried of freight earning revenue..	56,520	
No. of tons carried one mile	3,063,137	
Average distance haul of one ton	54	
Total freight revenue.....	.....	37,137 35.
Average amount received for each ton of freight	.....	65.
Average receipts per ton per mile.....	.....	1.212
Estimated cost of carrying one ton one mile...	.....	1.107
Total freight earnings	.....	37,137 35.
Freight earnings per mile of road.....	.....	1,719 38.
Freight earnings per train-mile	.....	1 22.541
Passenger and Freight:		
Passenger and freight revenue.....	.....	48,520 60.
Passenger and freight revenue per mile of road.	.....	2,246 40.
Passenger and freight earnings.....	.....	50 543 99.
Passenger and freight earnings per mile of road	.....	2,340 08.
Gross earnings from operation.....	.....	52.913 39.
Gross earnings from operation per mile of road	.....	2,449 77.
Expenses	.....	45,738 93.
Expenses per mile of road.....	.....	2,177 .43
Train Mileage:		
Miles run by passenger trains	14,309	
Miles run by freight trains.....	30,306	
Miles run by mixed trains		
Total mileage trains earning revenue.....	44,615	
Miles run by switching trains	13,502	
Miles run by construction and other trains....	3.688	
Grand total train mileage.....	61,805	
Mileage of loaded freight cars—north.	114,723	
Mileage of loaded freight cars—south.....	90,829	
Mileage of empty freight cars—north.....	42,646	
Mileage of empty freight cars—south.....	68.464	
Average number of freight cars in train.....	10 45	
Average number of loaded cars in train.....	6.78	
Average number of empty cars in train.....	3.67	
Average number of tons of freight in train....	101.07	
Average number of tons of freight in each loaded car	14 91	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	66,779	
Number of passengers carried one mile	1,497,167	
Average distance carried	221	
Total passenger revenue	.....	49,492 40.
Average amount received from each passenger	.....	73.4
Average receipts per passenger per mile.	.....	3 316
Estimated cost of carrying each passenger one mile	.....	3.434
Total passenger earnings	.....	58,289 74.
Passenger earnings per mile of road	.....	620 70.
Passenger earnings per train-mile	.....	93.697
Freight Traffic:		
Number tons carried of freight earning revenue	245,741	
Number tons carried one mile	13,317,991	
Average distance haul of one ton,	54	
Total freight revenue	.....	161,466 74.
Average amount received for each ton of freight	.....	65.
Average receipts per ton per mile.	.....	1.212
Estimated cost of carrying one ton one mile	.....	1.107
Total freight earnings	.....	161,466 74.
Freight earnings per mile of road	.....	1,719 38.
Freight earnings per train-mile	.....	1 22 541
Passenger and Freight:		
Passenger and freight revenue	.....	210,959 14.
Passenger and freight revenue per mile of road	.....	2,246 40.
Passenger and freight earnings	.....	219,756 48.
Passenger and freight earnings per mile of road	.....	2,340 08.
Gross earnings from operation	.....	230,058 26.
Gross earnings from operation per mile of road	.....	2,449 77.
Expenses	.....	198,864 90.
Expenses per mile of road	.....	2,177 43.
Train Mileage:		
Miles run by passenger trains	62,211	
Miles run by freight trains	131,766	
Miles run by mixed trains		
Total mileage trains earning revenue	193,977	
Mileage run by switching trains	58,707	
Miles run by construction and other trains	16,036	
Grand total train mileage	268,720	
Mileage of loaded freight cars—north	498,794	
Mileage of loaded freight cars—south	394,908	
Mileage of empty freight cars—north	185,419	
Mileage of empty freight cars—south	297,669	
Average number of freight cars in train	10.45	
Average number of loaded cars in train	6.78	
Average number of empty cars in train	3.67	
Average number of tons of freight in train	101.07	
Average number of tons of freight in each loaded car	14 91	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole Tons	Freight rec'd from connecting roads and other carriers. Whole Tons	Total Freight Ton'age	
			Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	1,235	.63
Flour and Meal	.....	.....	56	.03
Hay and hemp	.....	.....	70	.04
Cotton	.....	.....	1,296	.66
Fruit and vegetables	.....	.....	2,738	1.39
Products of Animals:				
Live stock	.....	.....	779	.40
Dressed meats; Other packing-house products	.....	.....	9	
Products of Mines:				
Coal and coke	.....	.....	5,515	2.86
Ores	.....	.....	90,314	46 13
Building and furnace rock	.....	.....	9,834	5.02
Products of Forest:				
Lumber	.....	.....	16,585	8.47
Logs, timber, tan-bark and wood	.....	.....	14,341	7.32
Staves, heading, hoop-poles and posts	.....	.....	2,136	1.09
Manufactures:				
Petroleum and other oils	.....	.....	163	.08
Sugar and molasses	.....	.....	6	
Naval stores	.....	.....	6	
Iron—pig and bloom	.....	.....	43,662	22 30
Iron and steel rails and nails	.....	.....	305	.15
Other castings and machin'y	.....	.....	44	.03
Cotton ties and bagging	.....	.....	3	
Cement, brick and lime	.....	.....	1,473	.75
Agricultural implements	.....	.....	142	.07
Fertilizers	.....	.....	5	
Wines, liquors and beers	.....	.....	20	.02
Household goods and furni're	.....	.....	12	.01
Salt	.....	.....	21	.02
Miscellaneous: Other commodities not mentioned above			5,000	2.55
Total tonnage—Alabama	.....	.....	45,027	
Total tonnage—entire line	.....	.....	195.770	100.00

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Freight	... ...	2	2	Hand		
Total locomotives	...	2				
Cars in Passenger Service:						
Second class passenger cars	.....	2		West. air		Janney.
Total	.....	2				
Cars in Freight Service:						
Box cars	.....	238		Hand ...		
Flat cars	.....	2		"		
Coal cars	.....	245		"		
Total	.....	485				
Total cars owned	.....	485				
Grand total cars	.	485				

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MILEAGE.

A. Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage Operated	New line construct'd during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	82.13	*11 78	.....	93 91	2 83	.....	93.91
Miles of yard track and sidings	9.11	5.34	.....	14.45	.....	14.45	
Total mileage operated (all tracks)	91.24	17.12	.....	108.36	..	14.45	93 91

*Decrease due to change in alignment.

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage operated by road making this report

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage, excluding trackage rights.	Rails.	
	Main Line	Branches and Spurs.			Iron.	Steel,
Alabama	19.96	.....	.....	19.96	.....	19.96
Tennessee	62.17	11 78	.....	73 95	.....	73.95
Total mileage operated (single track)	82.13	11.78	.....	93 91	.....	93.91

Siding in Alabama, 3.58 miles.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	494.2	.....	10.2	499.30	14,309	69.79
Freight	.....	1,837 35	.....	36.5	1,885 60	30,306	124 44
Switching	.....	464.08	.....	13 8	470 98	13,502	69.02
Construction	.....	146.04	....	4	148.04	3,688	80.28
Total	.....	2,971 67	.....	64.5	3,003.92	61,805	97 21
Average cost at distributing point	.....	$1 87	.....	$1.52			

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured.	Killed.	Injured	Killed	Injured	Killed	Injured
Coupling and uncoupling	....	3	....	2	....	....	....	5
Derailments	1	1	....	....	....	....	1	1
Total	1	4		2	....	....	1	6

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured.	Killed	Injured.	Killed	Injured.	Killed	Injured.
At highway crossings	....	....	....	....	1	2	1	2
At stations	....	....	....	....	....	1	....	1
Total.	....	....	....	....	1	3	1	3

CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC.

Bridges: Iron—No. 1; aggregate length, 104 feet; minimum length, 104 feet; maximum length, 104 feet.
Trestles: No. 9; aggregate length, 1306 feet; minimum length, 45 feet; maximum length, 285 feet.
Overhead Highway Crossings: Bridges—No. 1; height of lowest above surface of rail, 20 feet.
Gauge of track, 4 feet, 9 inches.
Telegraph wires owned by the Western Union Telegraph Company.

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OATH.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, Milton H. Smith, President, and Cushman Quarrier, Comptroller, of the

NASHVILLE, FLORENCE & SHEFFIELD RAILWAY COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH. President.
C. QUARRIER, Comptroller.

Subscribed and sworn to before me this 14th day of November, 1891.
WALKER D. HINES,
Notary Public, Jefferson Co., Ky.

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REPORT
OF THE
NEW ORLEANS, MOBILE AND TEXAS RAILROAD CO.

HISTORY.

1. Name of common carrier making this report?
   New Orleans, Mobile and Texas Railroad Company.
2. Date of organization?
   November 24, 1866.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
   Alabama: Act of incorporation approved by Legislature of Mississippi, February 7, 1867.
4. If a consolidated company, name the constituent company. Give reference to charter of each, and all amendments of same?
   This road was built under an act of the Alabama Legislature, approved November 24, 1866, incorporating the New Orleans, Mobile and Chattanooga Railroad Company. Act of incorporation was recognized and approved and its provisions adopted by Legislature of Mississippi by act approved February 7, 1867, and by Legislature of Louisiana by act approved August 19, 1868, February 17, 1869 and February 21, 1870, and by Legislature of Tennessee by act approved March 9, 1867.
6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized?
   It was sold at decretal sale and by declaration of incorporation under Alabama statutes dated 29th April, 1880, the New Orleans, Mobile and Texas Railroad Company was re-organized.
7. What carrier operates the road of this company?
   Louisville and Nashville Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
Henry Anthon	New York	Indefinite.
C. C. Baldwin	"	"
F. W. Foote	"	"
E. H. Green	"	"
D. Thompson	"	"
W. S. Williams	"	"
J. T. Woodward	"	"

Give post office address of general office. Louisville, Ky.
Give post office address of operating office. Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. H. Green	New York.
Secretary and Treasurer	D. Thompson	"

Owned and operated by the Louisville and Nashville Railroad Co.

PROPERTY OPERATED.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
New Orleans & Mobile Railway	Mobile, Ala	New Orleans, La.	140.39	

In Alabama, 28.42 miles.

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CAPITAL STOCK.—WHOLE LINE.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total am'nt issued and outstanding.	Dividends declared during year	
					Rate.	Amount.
Capital stock—Common	40,000	100 00	4 000,000 00	4,000,000 00	.....	.....

REMARKS.—The capitalization of the Louisville and Nashville Railroad Company represents and covers the cost of the New Orleans and Mobile Railroad

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	Time.		Amount of authorized issue.	Amount issued.	Amount outstanding.	Interest.			
	Date of issue.	When due.				Rate.	When payable.	Amount accrued during ye'r	Amount paid during year.
First mortgage. May 8	1880	Ja1930	.....	5,000,000	5,000,000	6%	Jan. and July	300,000	300,000
Second mortgage. Oct. 5	1880	Ja1930	.....	1,000,000	1,000,000	6%	" "	60,000	60,000
Grand total			.....	6,000,000	6,000,000	....	.....	360,000	360 000

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	Interest.	
			Amt. accrued during year.	Amount paid during year.
Mortgage bonds	6,000,000 00	6,000,000 00	360 000 00	360,000 00

CURRENT ASSETS AND LIABILITIES.—The Louisville & Nashville R. R Co. operates this road and receives the results.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	Apportionment.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Capital Stock	4,000,000	.....	.....	140.39	28,492	
Bonds	6,000,000	.....	.....	140.39	42,738	
Total	10,000,000	.....	.....	140.39	71,230	

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B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
New Orleans, Mobile and Texas	4,000,000	6,000,000	.....	10,000,000	140 39	71,230

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

ITEM.	EXPENDITURES DURING YEAR.			Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Acco't as Permanent Improvements.	Charged to Construction or Equipment.			
Construction:						
Other real estate	.....	.....	5,194 58			
Fences	.....	.....	24 13			
Grading and bridge & culvert masonry	.....	.....	65,995 80			
Rails	.....	.....	922 68			
Buildings, furniture and fixtures	.....	.....	2,625 33			
Shop machinery and tools	.....	.....	694 51			
Sidings and yard extensions	.....	.....	5,752 30			
Other items	.....	.....	2,341 62			
Total construction	.....	.....	83,550 95			
Grand total cost construction, equip., etc.	.....	.....	83,550 95	10,399,427 00	10,482,977 95	74,670 40
Total cost construction, equipment, etc.—State of Alabama—(Estimated)	.....	.....	6,784 46	2,077,838 63	2,084,623 09	73,315 37

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INCOME ACCOUNT.

Gross earnings from operation	223,462 98	
Less operating expenses	132,921 53	
Income from operation	.....	90 541 45
Total income	.....	90,541 45
Deductions from Income—		
Interest on funded debt accrued—estimated	72,000 00	
Taxes—actual	10,212 13	
Total deductions from income	.....	82,212 13
Net income	.....	8,329 32
Surplus from operations of year ending June 30, 1891— Credited to L. & N. R. R. Co. income account	.....	8.329 32

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Total passenger revenue	.....	.....	462,410 12
Mail	.....	.....	38,057 00
Express	.....	.....	29.066 69
Extra baggage and storage	.....	.....	6,370 81
Other items	.....	.....	895 80
Total passenger earnings	.....	.....	536,800 42
Total freight earnings	.....	.....	571,440 29
Total passenger and freight earnings	.....	.....	1,108,240 71
Other Earnings from Operation.			
Telegraph companies	.....	.....	311 84
Rents from tracks, yards and terminals	.....	.....	7,462 63
Rents not otherwise provided for	.....	.....	1,299 70
Total other earnings	.....	.....	9,074 17
Total gross earnings from operation—Alabama, (estimated, 20%)	.....	.....	223,462 98
Total gross earnings from operation—entire line	.....	.....	1,117,314 88

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	30,887 63	19,941 38	50,829 01
Renewal of rails	1,633 13	1,061 16	2,694 29
Renewals of ties	6,674 31	4,310 40	10,984 71
Repairs of bridges and culverts	14,813 11	9,566 60	24,379 71
Repairs of fences, road-crossings, signs and cattle guards	3,736 59	2,413 17	6,149 76
Repairs of buildings	7,660 12	7,488 56	15,148 68
Repairs to docks and wharves	.....	499 91	499 91
Repairs of telegraph	89 47	57 78	147 25
Other expenses	1,921 24	1,240 79	3,162 03
Total	67,415 60	46,579 75	113,995 35
Maintenance of Equipment—			
Repairs and renewals of locomotives	15,027 12	16,692 90	31,720 02
Repairs and renewals of passenger cars	23,681 70	.....	23,681 70
Repairs and renewals of freight cars	.....	40,433 45	40,433 45
Total	38,708 82	57,126 35	95,835 17
Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	26,149 18	24,271 96	50,421 14
Fuel for locomotives	39,167 25	36,051 13	75,218 38
Water-supply for locomotives	1,569 24	1,444 47	3,013 71
All other supplies for locomotives	1,384 79	834 72	2,219 51
Wages of other trainmen	15,967 76	14,947 50	30,915 26
All other train supplies	17,745 49	8,465 24	26,210 73
Wages of switchmen, flagmen, and watchmen	4,691 99	14,729 62	19,421 61
Expense of telegraph, including train dispatchers and operators	4,658 17	3,419 20	8,077 37
Wages of station agents, clerks and laborers	7,904 86	60,785 18	68,690 04
Station supplies	2,348 98	3,700 68	6,049 66
Car mileage—balance	33,837 10	30,620 44	64,457 54
Loss and damage	4,453 57	5,563 05	10,016 62
Injuries to persons	1,475 32	2,749 95	4,225 27
Other expenses	41 03	656 00	697 03
Total	161,394 73	208,239 14	369,633 87
General Expenses:			
Salaries of officers	7,939 65	4,644 82	11,684 47
Salaries of clerks	6,779 28	10,079 07	16,858 35
General office expenses and supplies	1,825 02	1,178 64	3,003 66
Agencies, including salaries and rent	4,273 42	7,768 80	12,042 22
Advertising	2,301 08	.....	2,301 08
Commissions	2,325 33	.....	2,325 33
Insurance	.....	2 00	2 00
Expense of traffic associations	.....	819 72	819 72
Rents not otherwise provided for	114 99	74 26	189 25
Legal expenses	6,974 22	4,504 09	11,478 31
Stationery and printing	5,616 00	3,626 93	9,242 93
Other general expenses	8,338 53	6,857 46	15,195 99
Total	45,587 52	39,555 79	85,143 31

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OPERATING EXPENSES—Continued.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Recapitulation of Expenses—			
Maintenance of way and structures	67,415 60	46,579 75	113,995 35
Maintenance of equipment	38,708 82	57,126 35	95,835 17
Conducting transportation	161,394 73	208,239 14	369,633 87
General expenses	45,587 52	39,555 79	85,143 31
Grand total	313,106 67	351,501 03	664,607 70
Percentage of expenses to earnings—entire line	58 33	61 51	59 48
Operating Expenses—State of Alabama:			
Maintenance of way and structures	13,483 12	9,315 95	22,799 07
Maintenance of equipment	7,741 76	11,425 27	19,167 03
Conducting transportation	32,278 95	41,647 82	73,926 77
General expenses	9,117 50	7,911 16	17,028 66
Total	62,621 33	70,300 20	132,921 53
Percentage of expenses to earnings—Alabama	58 33	61 51	59 48

COMPARATIVE GENERAL BALANCE SHEET.

No books kept. The Louisville and Nashville Railroad Company operates the road and receives the results.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor and Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Adams and Southern express companies. They pay this company 40% of gross earnings.

2. United States Government. Compensation is based on weight of mail matter transported. Payments are made quarterly.

3. Pullman Palace Car Co. They maintain their own cars, this company paying 3 cents per mile.

7. Western Union Telegraph Co.—Maintains a special wire for the transmission of the business of the railroad company between stations on its railroad and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports, free of charge, the employees and officials of the telegraph company when travelling upon the business of said company; and also carries, free of charge, all construction material for use in the erection of new telegraph lines or the maintenance of existing ones.

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SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.
	From—	To—	Miles.	
First mortgage.	Mobile	New Orleans.....	141	43,859
Second mortgage....	Mobile	New Orleans.....	141	8,772
All its franchises and equipment, mortgaged				

EMPLOYEES AND SALARIES.

(ENTIRE LINE.)

ITEM.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
Division superintendent.....	1	313	3,600 00	11 50
Division superintendent's clerks ...	3	939	2,400 00	2 55
Station agents	22	6,886	14,873 76	2 16
Other station men.....	93	29,109	55,889 28	1 92
Enginemen	27	8,451	35,916 75	4 25
Firemen	27	8,451	17,916 12	2 12
Conductors	13	4,069	13,753 22	3 38
Other trainmen.....	39	12,207	22,949 16	1 88
Machinists.....	48	15,024	33 804 00	2 25
Carpenters..	58	18,154	33,221 82	1 83
	24	7,512	14,798 64	1 97
Other shopmen.....	216	67,608	102,764 16	1 52
Section foremen.....	28	8,764	16,476 32	1 88
Other trackmen	195	61,035	62,866 05	1 03
Switchmen, flagmen and watchmen.	48	15,024	29 447 04	1 96
Telegraph operators and dispatchers	11	3,443	8,194 34	2 38
All other employees and laborers..	52	16,276	24,088 48	1 48
Total (including general officers)..	905	283,265	492,959 14	1 74
Less general officers.....	1	313	3,600 00	11 50
Total (excluding general officers)..	904	282,952	489,359 14	1 73
Distribution of above:				
General administration	4	1,252	6,000 00	4 79
Maintenance of way & structures.	257	80,441	103,156 21	1 28
Maintenance of equipment.....	323	101,099	170,240 70	1 68
Conducting transportation.....	321	100,473	213,562 23	2 12
Total (including general officers)..	905	283,265	492,959 14	1 74
Less general officers.....	1	313	3,600 00	11 50
Total (excluding general officers)..	904	282,952	489,359 14	1 73
Total (including general officers) estimated 20%—Alabama.....	181	56,653	98,591 83	1 74

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs Cts. Mills.
Passenger Traffic.		
Number of passengers carried earning revenue.	74,029	
Number of passengers carried one mile	470,448	
Average distance carried	63.1	
Total passenger revenue	.....	92,482 02.
Average amt. received from each passenger	.....	1 23.9
Average receipts per passenger per mile.	.....	1.962
Estimated cost of carrying each pas'ger one mile	.....	1.331
Total passenger earnings	.....	107,360 08.
Passenger earnings per mile of road	.....	3,823 36.
Passenger earnings per train mile	.....	1 36.601
Freight Traffic:		
No. of tons carried of freight earning revenue	112,494	
No. of tons carried one mile	9,144,108	
Average distance haul of one ton	81	
Total freight revenue	.....	114,288 05.
Aver'age amt. received for each ton of freight	.....	1 01.
Average receipts per ton per mile	.....	1.249
Eitimated cost of carrying one ton one mile	.....	.769
Total freight earnings	.....	114,288 05.
Freight earnings per mile of road	.....	4,070 09.
Freight earnings per train mile	.....	2 25.207
Passenger and Freight:		
Passenger and freight revenue	.....	206,770 08.
Pass'ger and freight revenue per mile of road	.....	7,363 61.
Passenger and freight earnings	.....	221,648 14.
Passenger and freight earnings per mile of road	.....	7,893 45.
Gross earnings from operation	.....	223,462 97.
Gross earnings from operation per mile of road	.....	7,958 08.
Expenses	.....	132,921 53.
Expenses per mile of road	.....	4,734 01.
Train Mileage:		
Miles run by passenger trains	78,594	
Miles run by freight trains	50,748	
Total mileage trains earning revenue	129,342	
Miles run by switching trains	27,130	
Miles run by construction and other trains	14,278	
Grand total train mileage	170,750	
Mileage of loaded freight cars—north	389,170	
Mileage of loaded freight cars—south	557,860	
Mileage of empty freight cars—north	208,966	
Mileage of empty freight cars—south	52,718	
Average number of freight cars in train	23.82	
Average number of loaded cars in train	18.66	
Average number of empty cars in train.	5.16	
Average number of tons of freight in train	180.19	
Average No. of tons of reight in each loaded car	9.66	

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

ENTIRE LINE.

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol.	Cts.	Mills.
Passenger Traffic:				
Number of passengers carried earning revenue	370 149			
Number of passengers carried one mile	23 522,400			
Average distance carried	63.1			
Total passenger revenue	.....	462,410	12	
Average amount received from each passenger	.....	1	23.9	
Average receipts per passenger per mile	.....			1.962
Estimated cost of carrying each pas'ger 1 mile	.....			1.331
Total passenger earnings	.....	536,800	42	
Passenger earnings per mile of road	.....	3,823	36	
Passenger earnings per train mile	.....	1	36.601	
Freight Traffic:				
No. of tons carried of freight earning revenue	562,472			
Number of tons carried one mile	45,720,541			
Average distance haul of one ton	81			
Total freight revenue	.....	571,440	29	
Average amt. received for each ton of freight	.....	1	01	
Average receipts per ton per mile	.....			1.249
Estimated cost of carrying one ton one mile	.....			.769
Total freight earnings	.....	571,440	29	
Freight earnings per mile of road	.....	4,070	09	
Freight earnings per train mile	.....	2	25.207	
Passenger and Freight:				
Passenger and freight revenue	.....	1,033,850	41	
Passenger and freight revenue per mile of road	.....	7,363	61	
Passenger and freight earnings	.....	1,108,240	71	
Passenger and freight earnings per mile of road	.....	7,893	45	
Gross earnings from operation	.....	1,117,314	88	
Gross earnings from operation per mile of road	.....	7,958	08	
Expenses	.....	664,607	70	
Expenses per mile of road	.....	4,734	01	
Train Mileage:				
Miles run by passenger trains	392,968			
Miles run by freight trains	253,743			
Total mileage trains earning revenue	646,711			
Miles run by switching trains	135,652			
Miles run by construction and other trains	71,394			
Grand total train mileage	853,757			
Mileage of loaded freight cars—north	1,945,848			
Mileage of loaded freight cars—south	2,789,304			
Mileage of empty freight cars—north	1,044,831			
Mileage of empty freight cars—south	263,592			
Average number of freight cars in train	23 82			
Average number of loaded cars in train	18.66			
Average number of empty cars in train	5.16			
Average number of tons of freight in train	180.19			
Av'age No. of tons of freight in each loaded car	9.66			

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road	Freight receiv'd from connecting roads and other carriers	Total Freight Tonnage.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	4 607	1.20
Flour and Meal	.....	.....	2,182	57
Hay and Hemp	.....	.....	1,135	30
Tobacco	.....	.....	64	02
Cotton	.....	.....	23.452	6.13
Fruit and vegetables	.....	.....	8,272	2.17
Products of Animals:				
Live stock	.....	.....	7,201	1.89
Dressed meats; Other packing-house products	.....	.....	1,071	27
Products of Mines:				
Coal and Coke	.....	.....	1,228	32
Building and Furnace Rock	.....	.....	647	17
Products of Forest:				
Lumber	.....	.....	21,764	5.69
Logs, timber, tan-bark and wood	.....	.....	11,540	3.02
Staves, heading, hoop poles and posts	.....	.....	1,529	40
Manufactures:				
Petroleum and other oils	.....	.....	1,977	53
Sugar and molasses	.....	.....	45,442	11.88
Naval stores	.....	.....	1,241	32
Iron, pig and bloom	.....	.....	1	
Iron and steel rails and nails	.....	.....	1,359	36
Other castings and machinery	.....	.....	700	18
Cotton ties and bagging	.....	.....	1,869	49
Cement, brick and lime	.....	.....	2,525	66
Agricultural Implements	.....	.....	25	01
Fertilizers	.....	.....	5,761	1.51
Wines, liquors and beers	.....	.....	1,543	41
Household goods and furniture	.....	.....	41	01
Salt	.....	.....	2,783	73
Coffee	.....	.....	2,075	53
Miscellaneous: Other commodities not mentioned above	.....	.....	230,418	60.24
Total tonnage—Alabama—(Estimated 20%)			76,490	
Total tonnage—entire line	.....	.....	382,452	100 00

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs				Iron.	Steel.
Miles of single track	140 39	.....	.....	140 39	.....	...	140 39
Miles of yard track and sidings	27.37	.....	.....	27.37	.....	27 37	.....
Total mileage operated (all tracks)	167.76	.....	....	167.76	.....	27.37	140.39

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Alabama	28.42	.....	.....	28.42	.....	.....	28.42
Mississippi	73.83	.....	.....	73.83	.....	.....	73.83
Louisiana	38 14	.....	.....	38.14	.....	.....	38.14
Total mileage operated (single track),	140.39	.....	.....	140.39	....	....	140.39

Sidings in Alabama, 9.87 miles.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year: Kind, steel; tons, 42 30; weight per yard, 58¼ pounds. Average price at distributing point, $38.54.
New ties laid during year: Kind, pine and cypress; number, 4,833; average price at distributing point, 42 29 cents.

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA 20%.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	2,528.60	.....	41 9	2,570 53	78,594	65.41
Freight	.....	2,175.14	.....	29 8	2,204 97	50,748	86.90
Switching	.....	461.21	.....	15.1	476 32	27,130	35.11
Construction	.....	219.90	.....	11.3	231 24	14,278	32.34
Total	.....	5,384.87	.....	98.1	5,483 06	170,750	64.22
Average cost at distributing point	.....	2 92		2 05	.....	.....	.....

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured.	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling	....	1	.....	3	.....	1	....	5
Falling from trains and engines	.....	3	.....	.....	....	.....	....	3
Other train accidents	.....	1	.....	.....	.....	.....	.....	1
Other causes	.....	....	.....	2	1	....	1	2
Total	.....	5		5	1	1	1	11

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespass'g.		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured.	Killed	Injured.
At highway crossings	....	.....	.....	.....	....	1	....	1
Other causes	...	.....	2	2	....	....	2	2
Total	.....	.....	2	2	.....	1	2	3

Conductor injured by telegraph pole falling from car in train and jamming end into another car. Switchman foot injured by loose plank near rail. Switchman head injured by brake casting falling from top of car. Machinist got finger caught, resulted in lockjaw and death. Negro tramp stealing ride, run over and killed. Negro tramp found dead on track, struck by some train. Trespasser attempting to jump on moving train, finger cut off.

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CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.	
		Feet.	In.	Feet.	In.	Feet.	In.
Trestles	9	1.268		12		318	

Guage of track, 4 feet and 9 inches.

TELEGRAPH. A.—Wires owned by the Western Union Telegraph Company.

STATE OF TENNESSEE, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, M. H. Smith, President, and Cushman Quarrier, Comptroller, of the

LOUISVILLE AND NASHVILLE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge information, and belief; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,
President.
C. QUARRIER,
Comptroller.

Subscribed and sworn to before me
this 14th day of November, 1891.
WALKER D. HINES,
Notary Public,
Jefferson County, Tenn.

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REPORT
OF THE
PENSACOLA AND SELMA RAILROAD.---UPPER DIVISION.

HISTORY.

1. Name of common carrier making this report?
   Pensacola and Selma Railroad (Upper Division),
2. Date of organization? January 30, 1858.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
   Alabama, March 18, 1880
7. What carrier operates the road of this company?
   Louisville and Nashville Railroad Company.

ORGANIZATION.

NAMES OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
F. DeFuniak	Louisville, Ky	Indefinite.
D. F. Sullivan	Pensacola, Fla	"
W. D. Chipley	"	"
B. Dunham	Montgomery, Ala	"
Thos. G. Jones	"	"

Give post office address of operating office. Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
General Manager	J. G. Metcalfe	Louisville, Ky.

Owned and operated by the Louisville & Nashville R. R. Co.

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
Pensacola and Selma (Upper Division.)	Selma, Ala	Pine Apple, Ala	35 61	
Total				35 61

FUNDED DEBT. (Upper and Lower Divisions.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

First Mortgage bonds, issued March. 1881, due March, 1931; authorized issue, $1,248,000 00; amount issued, $1,248,000 00; amount outstanding, $1,248,000 00. At 6% interest; accrued during year, $48,240 00; paid during the year, $48,240 00.

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RECAPITULATION OF FUNDED DEBT.

Class of Debt: Mortgage bonds; amount issued, 1,248,000; amount outstanding, 1,284,000; interest accrued during year, 48,240; interest paid during year, 48.240.

CURRENT ASSETS AND LIABILITIES.

L. & N. R. R. Co. operates this road and receives the results.

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT.		Amount per Mile of Road.		REMARKS.
		To Railroads.	To other properties.	Miles.	Amount.	
Bonds	1.248,000	All	.....	64 97	19,209	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.
See above.						

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENTS.

ITEM.	EXPENDITURES DURING YEAR.			Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost Per Mile.
	Included in operating expenses.	Not Included in Operating Expenses.				
		Charged to income account as permanent improvements.	Charged to Construction or equipment.			
Construction: Bridges and trestles ...		.....	915 37			
Gr. total cost construction, equip., etc.		.....	915 37			
Total cost construction, equip.—Ala .	.....	.....	915 37			

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INCOME ACCOUNT.

Gross earnings from operation	64,097 15	
Less operating expenses	44,538 27	
Income from operation	.....	19.558 88
Total income	.....	19,558 88
Deductions from income:		
Interest on Funded Debt accrued,	26,440 34	
Taxes	2,222 52	
Total deductions from income	.....	28,662 86
Deficit	.....	9,103 98
Deficit from operations of year ending June 30, 1891, charged to L & N. R R. Income Account	.....	9.103 98

EARNINGS FROM OPERATION—STATE CF ALABAMA

ITEM.	Total receipts.	Deductions, account of repayments, etc.	Actual earnings.
Passengers:			
Total passenger revenue	.....	.....	12,025 73
Mail	.....	.....	2,816 50
Express	.....	.....	1,839 77
Extra baggage and storage	.....	.....	173 26
Total passenger earnings	.....	.....	16,855 26
Total freight earnings	.....	.....	46,761 66
Total passenger and freight earnings	.....	.....	63,616 92
Other earnings from operation:			
Telegraph companies	.....	.....	32 13
Rents not otherwise provided for	.....	.....	442 50
Other sources	.....	.....	5 60
Total other earnings	.....	.....	480 23
Total gross earnings from operation—Entire Line	.....		64.097 15

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OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	1,693 36	4,123 75	5,817 11
Renewals of Ties	982 61	2,392 89	3,375 50
Repairs of bridges and culverts	2,013 63	4,903 68	6,917 31
Repairs of buildings	307 89	759 54	1,067 43
Other expenses	74 23	180 77	255 00
Total	5,071 72	12,360 63	17,432 35
Maintenance of Equipment:			
Repairs and renewals of locomotives	477 25	1,162 24	1,639 49
Repairs and renewals of passenger cars	838 96	.....	838 96
Repairs and renewals of freight cars	.....	992 70	992 70
Total	1,316 21	2,154 94	3,471 15
Conducting Transportation:			
Wages of enginemen, firemen and roundhousemen	483 14	1,176 58	1,659 72
Fuel for locomotives	569 91	1,384 45	1,954 36
Water supply for locomotives	32 09	78 16	110 25
All other supplies for locomotives	26 02	63 40	89 42
Wages of other trainmen	627 03	1,526 97	2,154 00
All other train supplies	460 60	207 83	668 43
Wages of switchmen, flagmen and watchmen	150 00	.....	150 00
Expense of telegraph, including train dispatchers and operators	62 59	152 41	215 00
Wages of station agents, clerks and laborers	543 81	3,401 12	3,944 93
Station supplies	227 97	90 29	318 26
Car mileage—balance	609 34	800 35	1,409 69
Loss and damage	157 25	303 52	460 77
Injuries to persons	325 00	366 08	791 08
Other expenses	6 74	25 00	31 74
Total	4,281 49	9,576 16	13,857 65
General Expenses:			
Salories of officers	348 12	830 25	1,178 37
Salaries of clerks	347 11	916 56	1,263 67
General office expenses and supplies	98 43	239 69	338 12
Agencies, including salaries and rent	7 24	103 02	110 26
Expense of traffic associations	.....	4 18	4 18
Rents for tracks, yards and terminals	1,374 09	3,346 23	4,720 32
Rents not otherwise provided for	3 07	7 50	10 57
Legal expenses	238 98	581 97	820 95
Stationery and printing	191 36	466 02	657 38
Other general expenses	168 81	504 49	673 30
Total	2,777 21	6,999 91	9,777 12

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Recapitulation of Expenses:			
Maintenance of way and structures	5,071 72	12,360 63	17,432 35
Maintenance of equipment.....	1,316 21	2,154 94	3.471 15
Conducting transportation	4.281 49	9,576 16	13.857 65
General expenses.....	2,777 21	6,999 91	9,777 12
Grand total.....	13,446 63	31,091 64	44,538 27
Percentage of expenses to earnings—entire line.....	79.77	66.49	68.86
Operating Expenses—State of Alabama:			
Maintenance of way and structures..	5.071 72	12,360 63	17,432 35
Maintenance of Equipment....	1,316 21	2.154 94	3,471 15
Conducting transportation....	4,281 49	9 576 16	13.857 65
General expenses	2,777 21	6,999 91	9,777 12
Total....	13.446 63	31 091 64	44.538 27

COMPARATIVE GENERAL BALANCE SHEET.

No books kept. The Louisville and Nashville Railroad Company operates the road and receives the results.

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor and Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Adams and Southern express companies. They pay this company 40% of gross earnings.

2. United States Government. Compensation is based on weight of mail matter transported. Payments are made quarterly.

7. Western Union Telegraph Co. They transmit free of charge all messages pertaining strictly to the business of the Railroad Co., in consideration of which the Railroad Co. transports officers and employes of Telegraph Co. and all material for new lines, or maintenance of existing lines, free of charge.

SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amt. of Mortgage per mile of line.
	From—	To—	Miles.	
First Mortgage.....	Selma, Ala. ..... Flomaton, Ala....	Pine Apple, Ala "	64.97	19,209

All equipment and income mortgaged.

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EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General officers—division superintendent	1	313	510 00	1 63
General office clerks—division sup't clerks	2	626	357 00	55
Station agents	3	939	995 34	1 06
Enginemen	1	313	1,264 52	4 04
Firemen	1	313	669 82	2 14
Conductors	1	313	901 04	2 88
Other trainmen	3	939	1.051 68	1 12
Carpenters, road	6	1,878	3.042 36	1 62
Section foremen	4	1,252	1 928 08	1 54
Other trackmen	15	4,695	3.521 25	75
All other employes and laborers	4	1,252	600 96	48
Total (including general officers)—Alabama	41	12,833	14,842 05	1 16
Less general officers	1	313	510 00	1 63
Total (excluding general officers)—Alabama	40	12,520	14,332 05	1 14
Distribution of Above—				
General administration	3	939	867 00	92
Maintenance of way and structures	25	7.825	8,491 69	1 07
Conducting transportation	13	4,069	5,483 3o	1 35
Total (including general officers)—Alabama	41	12,833	14,842 05	1 16
Less general officers	1	313	510 00	1 63
Total (excluding general officers)—Alabama	40	12,520	14,332 05	1 14
Total (including general officers)—entire line	41	12,833	14 842 05	1 16

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	9,284	
Number of passengers carried one mile	282,752	
Average distance carried	29.3	
Total passenger revenue	.....	12,025 73
Average amount received from each passenger	.....	1 26.8
Average receipts per passenger per mile	.....	4.323
Estimated cost of carrying each passenger one mile	.....	4.755
Total passenger earnings	.....	16,855 26
Passenger earnings per mile of road	.....	473 33
Passenger earnings per train-mile	.....	2 19.270
Freight Traffic:		
Number tons carried of freight earning revenue	15,633	
Number tons carried one mile	561,224	
Average distance haul of one ton,	35.9	
Total freight revenue	.....	46,761 66
Average amount received for each ton of freight	.....	2 99
Average receipts per ton per mile	.....	8.332
Estimated cost of carrying one ton one mile	.....	5.539
Total freight earnings	.....	46.761 66
Freight earnings per mile of road	.....	1,313 16
Freight earnings per train-mile	.....	2 02.756
Passenger and Freight:		
Passenger and freight revenue	.....	58,787 39
Passenger and freight revenue per mile of road	.....	1,650 87
Passenger and freight earnings	.....	63,616 92
Passenger and freight earnings per mile of road	.....	1,786 49
Gross earnings from operation	.....	64,097 15
Gross earnings from operation per mile of road	.....	1,799 98
Expenses	.....	44,538 27
Expenses per mile of road	.....	1,250 72
Train Mileage:		
Miles run by mixed trains	30,750	
Total mileage trains earning revenue	30,750	
Mileage run by switching trains	5,634	
Miles run by construction and other trains	1,148	
Grand total train mileage	37,532	
Mileage of loaded freight cars—north	59,038	
Mileage of loaded freight cars—south	55,403	
Mileage of empty freight cars—north	14,974	
Mileage of empty freight cars—south	18,963	
Average number of freight cars in train	6.43	
Average number of loaded cars in train	4.96	
Average number of empty cars in train	1.47	
Average number of tons of freight in train	24.33	
Average number of tons of freight in each loaded car	4.91	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road. Whole tons	Freight received from connecting roads and other carriers. Whole tons	Total Freight Tonnage. Whole tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	743	4.90
Flour and Meal	.....	.....	767	5.07
Hay and Hemp	.....	.....	33	22
Tobacco	.....	.....	1	
Cotton	.....	.....	4,479	29.59
Fruit and Vegetables	.....	.....	5	03
Products of Animals:				
Live Stock	.....	.....	12	07
Dressed Meats; Other Packing-house Products	.....	.....	340	2.25
Products of Mines:				
Coal and Coke	.....	.....	27	18
Products of Forest:				
Lumber	.....	.....	112	74
Logs, Timber, Tan Bark and Wood	.....	.....	713	4.71
Petroleum and other Oils	.....	.....	44	31
Sugar and Molasses	.....	.....	85	56
Iron and steel Rails and Nails	.....	.....	54	35
Other Castings, Machinery	.....	.....	11	08
Cotton Ties and Bagging	.....	.....	133	89
Cement, Brick and Lime	.....	.....	170	1.13
Agricultural Implements	.....	.....	1	
Fertilizers	.....	.....	1,876	13.05
Household Goods, Furniture	.....	.....	97	64
Salt	.....	.....	84	55
Coffee	.....	.....	6	04
Miscellaneous: Other commodities not mentioned above	.....	.....	5,247	34.64
Total tonnage—Entire line	.....	.....	15,140	100 00

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MILEAGE.

A. Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage Operated	New line construct'd during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	35.61	.....	.....	35.61	.....	35.61	
Miles of yard track and sidings	1.06	.....	.....	1.06	..	1.06	
Total mileage operated (all tracks)	36.67	.....	.....	36.67		36 67	

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage operated by road making this report

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage, excluding trackage rights.	Rails.	
	Main Line	Branches and Spurs.			Iron.	Steel.
Alabama	35.61	.....	.....	35.61	35.61	

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New ties laid during year. Kind, pine and cypress ; number, 14.136 ; average price at distributing point, 24.06 cents.

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total fuel consumed —Tons.	Miles Run	Average pounds consumed per mile
	Anthracite.	Bituminous.	Hard	Soft.			
Passenger				201.1	100.55	7,687	26.16
Freight				603.4	301 70	23,063	26.16
Switching				184.1	92.05	5,634	32.68
Construction				21.3	10.65	11,48	18.55
Total				1,009.9	504.95	39,532	26.91
Average cost at distributing point				$1.95			

CHARACTERISTICS OF ROAD—

Alignment, profile, etc.; have not the data for this information.

CHARACTERISTICS OF ROAD—CONTINUED—ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC. [Guage of track, 4 ft. 9 in.

ITEM.	Number.	Aggregate Length.		Minimum Length.		Maximum Length.		ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	In.	Feet.	In	Feet.	In.			Feet.	In.
Bridges:											
Wooden	2	160	..	80		80					
Combination	1	163	6	163	6	163	6				
Total	3	323	6								
Trestles	88	7.563	7	12	....	418					

TELEGRAPH.—A. Wires are owned by the Western Union Telegraph Co.

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OATH.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON, } SS.

We, the undersigned, Milton H. Smith, President, and Cushman Quarrier, Comptroller of the

LOUISVILLE AND NASHVILLE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,
President.
C. QUARRIER,
Comptroller.

Subscribed and sworn to before me, this 14th day of November, 1891.
WALKER D. HINES,
Notary Public, Jefferson Co., Ky.

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REPORT

OF THE

PENSACOLA & SELMA RAILROAD.--LOWER DIVISION.

HISTORY.

1. Name of common carrier making this report? Pensacola & Selma R. R. (Lower Division.)
2. Date of organization? January 30, 1858.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Alabama, March 18, 1880.
7. What carrier operates the road of this company?
   Louisville & Nashville R. R. Co.

ORGANIZATION.

NAMES OF DIRECTORS.	POST-OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
F. DeFuniak	Louisville, Ky	Indefinite.
D. F. Sullivan	Pensacola, Fla	"
W. D. Chtpley	"	"
B. Dunham	Montgomery, Ala	"
Thos G. Jones	"	"

Date of last meeting of stockholders for election of directors? Not fixed.
General and operating office, Louisville, Ky.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
General Manager	J. G. Metcalfe.	Louisville, Kentucky.

Owned and operated by the Louisville & Nashville R. R. Co.

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Pensacola & Selma R. R. (Lower Div)	Flomaton, Ala	Repton, Ala	29.36	

FUNDED DEBT.

See "Upper Division."

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RECAPITULATION OF FUNDED DEBT.

See Upper Division.

CURRENT ASSETS AND LIABILITIES.

The Louisville & Nashville Railroad Company operates this rord and receives results. No books kept.

RECAPITULATION.

A. For Mileage owned by Road making this Report.

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road.	
					Miles.	Amount.

See Upper Division.

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

ITEM.	EXPENDITURES DURING YEAR.			Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.
	Included in Operating Expenses.	Not Included in Operating Expenses.				
		Charged to Income Acco't as Permanent Improvements.	Charged to Construction or Equipment.			

See Upper Division.

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INCOME ACCOUNT.

Gross earnings from operation	21,417 32	
Less operating expenses	24,544 62	
Deficit	.....	3,127 30
Deductions from Income—		
Interest on funded debt accrued—Lower Division	21,799 66	
Taxes—actual	1,832 44	
Total deductions from income	.....	23,632 10
Deficit	.....	26,759 40
Deficit from operations of year ending June 30, 1891, charged to L. & N. R. R. Co. income account	.....	26,759 40

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, accounts of repayments, etc.	Actual Earnings.
Total passenger revenue	.....	.....	1,815 35
Mail	.....	.....	429 62
Extra baggage and storage	.....	.....	3 83
Total passenger earnings	.....	.....	2,248 80
Total freight earnings	.....	.....	19,079 27
Total passenger and freight earnings	.....	.....	21,328 07
Other Earnings from Operation.			
Telegraph companies	.....	.....	38 88
Rents not otherwise provided for	.....	.....	50 37
Total other earnings	.....	.....	89 25
Total gross earnings from operation—entire line	.....	.....	21,417 32

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OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	190 86	4,580 78	4,771 64
Renewals of ties	94 66	2,271 78	2,366 44
Repairs of bridges and culverts	37 56	901 78	939 34
Repairs of buildings	1 05	25 13	26 18
Repairs of telegraph	05	1 27	1 32
Other expenses	9 78	234 63	244 41
Total	333 96	8,015 37	8,349 33
Maintenance of Equipment:			
Repairs and renewals of locomotives	67 65	1,619 50	1,687 15
Repairs and renewals of passenger cars	89 21	.....	89 21
Repairs and renewals of freight cars	.....	1,038 87	1,038 87
Total	156 86	2,658 37	2,815 23
Conducting Transportation:			
Wages of enginemen, firemen and roundhousemen	41 38	2.378 99	2,420 37
Fuel for locomotives	24 50	1,367 46	1,391 96
Water supply for locomotives	1 19	66 33	67 52
All other supplies for locomotives	3 46	123 30	126 76
Wages of other trainmen	22 91	2,364 70	2,387 61
All other train supplies	48 98	217 50	266 48
Wages of switchmen, Flagmen and watchmen	14 68	388 38	403 06
Expense of telegraph, including train dispatchers and operators	124 84	601 87	726 71
Wages of station agents, clerks and laborers	304 56	994 92	1,299 38
Station supplies	2 98	40 72	43 70
Car mileage—balance	75 81	1,039 87	1,115 68
Loss and damage	355 59	730 36	1,085 95
Injuries to persons	.....	28 53	28 53
Other expenses	.....	9 37	9 37
Total	1,020 88	10,352 30	11,373 18
General Expenses:			
Salaries of officers	14 02	135 50	149 52
Salaries of clerks	38 91	323 75	362 66
General office expenses and supplies	6 27	150 38	156 65
Agencies, including salaries and rent,	2 40	53 25	55 65
Expense of traffic associations	.....	1 18	1 18
Rents not otherwise provided for	13	2 99	3 12
Legal expenses	31 52	754 46	785 98
Stationery and printing	9 11	217 97	227 08
Other general expenses	5 42	259 62	265 04
Total	107 78	1,899 10	2,006 88

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Recapitulation of Expenses:			
Maintenance of way and structures..	333 96	8,015 37	8,349 33
Maintenance of equipment	156 86	2,658 37	2,815 23
Conducting transportation	1,020 88	10,352 30	11,373 18
General expenses	107 78	1,899 10	2,006 88
Grand total.....	1,619 43	22,925 14	24,544 62
Percentage of expenses to earnings—entire line	72 01	120 15	114 60
Operating Expenses—State of Alabama:			
Maintenance of way and structures..	333 96	8 015 37	8,349 33
Maintenance of Equipment.....	156 86	2,658 37	2,815 23
Conducting transportation.....	1,020 88	10,352 30	11.373 18
General expenses.....	107 78	1,899 10	2,006 88
Total.....	1,619 48	22,925 14	24,544 62
Percentage of expenses to earning—Ala	72 01	120 15	114 60

COMPARATIVE GENERAL BALANCE SHEET.

No books kept. The Louisville & Nashville R. R. Co. operates the road and receives the results.

CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

2. United States Government. Compensation is based on weight of mail matter transported; payments are made quarterly.

7. Western Union Telegraph Co.—They transmit free of charge all messages pertaining strictly to the business of the railroad company, in consideration of which the railroad company transports officers and employes of the telegraph company and all material for new lines, or maintenance of existing lines free of charge.

SECURITY FOR FUNDED DEBT.

UPPER AND LOWER DIVISIONS.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amt. of mor'gage per mile of road.
	From—	To—	Miles.	
First mortgage.....	Selma, Ala ..... Flomaton, Ala	Pine Apple, Ala Repton, Ala ..	64.97	19 209

All equipment and income, mortgaged.

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EMPLOYEES AND SALARIES.

(STATE OF ALABAMA.)

CLASS.	No.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers:				
Division Superintendent's Pro. $3,000 yearly salary	1	313	300 00	96
General Office Clerks:				
Division Superintendent's clerks Pro. $1,920 yearly salary	2	626	192 00	31
Station agents	2	626	1,020 38	1 63
Enginemen	1	313	1,173 75	3 75
Firemen	1	313	582 18	1 86
Conductors	1	313	782 50	2 50
Other trainmen	2	626	970 30	1 55
Section Foremen	3	939	1,446 06	1 54
Other trackmen	12	3,756	3,793 56	1 01
Total (including general officers) —Alabama	25	7,825	10,260 73	1 31
Less general officers	1	313	300 00	96
Total (excluding general officers) —Alabama	24	7,512	9,960 93	1 33
Distribution of above:				
General administration	3	939	492 00	52
Maintenance of way & structures	15	4,695	5,239 62	1 12
Conducting transportation	7	2,191	4,529 11	2 07
Total (including general officers) —Alabama	25	7,805	10,260 73	1 31
Less general officers	1	313	300 00	96
Total (excluding general officers) —Alabama	24	7,512	9,960 73	1 33
Total (including general officers), —Entire line	25	7,825	10,260 73	1 31

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue	1,783	
Number of passengers carried one mile	37,691	
Average distance carried	20	
Total passenger revenue	.....	1,815 35
Average amount received from each passenger	.....	1 01
Average receipts per passenger per mile	.....	4.854
Estimated cost of carrying each passenger one mile	.....	4 297
Total passenger earnings	.....	2,248 80
Passenger earnings per mile of road	.....	76 59
Passenger earnings per train mile	.....	1 32.127
Freight Traffic:		
No of tons carried of freight earning revenue	73,645	
No. of tons carried one mile	983,042	
Average distance haul of one ton	13	
Total freight revenue	.....	19,079 27
Average amount received for each ton of freight	.....	26
Average receipts per ton per mile	.....	1.941
Estimated cost of carrying one ton one mile	.....	2.332
Total freight earnings	.....	19,079 27
Freight earnings per mile of road	.....	649 84
Freight earnings per train-mile	.....	79.713
Passenger and Freight:		
Passenger and freight revenue	.....	20,894 62
Passenger and freight revenue per mile of road	.....	711 67
Passenger and freight earnings	.....	21,328 07
Passenger and freight earnings per mile of road	.....	726 43
Gross earnings from operation	.....	21,417 32
Gross earnings from operation per mile of road	.....	729 47
Expenses	.....	24,544 62
Expenses per mile of road	.....	835 99
Train Mileage:		
Miles run by freight trains	18,830	
Miles run by mixed trains	6,807	
Total mileage trains earning revenue	25,637	
Miles run by switching trains	8,724	
Miles run by construction and other trains	1,192	
Grand total train mileage	35,557	
Mileage of loaded freight cars—north	32,682	
Mileage of loaded freight cars—south	56,196	
Mileage of empty freight cars—north	49,456	
Mileage of empty freight cars—south	16,946	
Average number of freight cars in train	6.49	
Average number of loaded cars in train	3.71	
Average number of empty cars in train	2.78	
Average number of tons of freight in train	41.07	
Average number of tons of freight in each loaded car	11.07	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole Tons	Freight rec'd from connecting roads and other carriers. Whole Tons	Total Freight Ton'age	
			Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	132	.19
Flour and Meal	.....	.....	3	
Cotton	.....	.....	600	.87
Fruit and vegetables	.....	.....	10	.01
Products of Animals:				
Live stock	.....	.....	1	
Products of Forest:				
Lumber	.....	.....	15,053	21.71
Logs, timber, tan-bark and wood	.....	.....	53,322	76.90
Staves, heading, hoop-poles and posts	.....	.....	32	.05
Manufactures:				
Sugar and molasses	.....	.....	4	
Cement, brick and lime	.....	.....	1	
Fertilizers	.....	.....	6	.01
Miscellaneous; Other commodities not mentioned above	.....	.....	181	.26
Total tonnage—entire line	.....	.....	69,345	100.00

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Contract, etc.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	29.36	.....	.....	29.36	.....	29.36	
Miles of yard track and sidings	1.16	.....	.....	1 16	.....	1.16	
Total mileage operated (all tracks)	30.52	.....	.....	30.52	.....	30.52	

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock		Line Operated under Contract, etc.	Total Mileage Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
In Alabama	29 36		.....	29.36		29.36	....
Total mileage operated (single track)	29.36	.....	.....	29.36	.....	29 36	..

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New Ties laid during year: Number, 10,314; average price at distributing point, 22.99 cents.

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous	Hard.	Soft.			
Passenger	.....	.....	.....	43.4	21.70	1,702	25.50
Freight	.....	.....	.....	618.7	309.35	23,935	25.85
Switching	.....	137.40	.....	.....	137.40	8,728	31.48
Construction		18.08	.....	12.5	24.33	1,192	40.82
Total	.....	155 48	.....	674.6	492.78	35,557	27 72
Average cost at distributing point	.....	$2 57	.....	$1.60			

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

None.

CHARACTERISTICS OF ROAD—ALIGNMENT, PROFILE, ETC.

Have not the data for this information.

BRIDGES, TRESTLES, TUNNELS, ETC.

Trestles, 29; aggregate length, 4,400 feet; minimum length, 24 feet; maximum length, 611 feet.

Gauge of track, 4 feet, 9 inches.

TELEGRAPH.

Wires are owned by the Western Union Telegraph Company.

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OATH.

STATE OF KENTUCKY, }
COUNTY OF JEFFERSON. } SS.

We, the undersigned, Milton H. Smith, President, and Cushman Quarrier, Comptroller, of the

LOUISVILLE AND NASHVILLE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH, President.
C. QUARRIER, Comptroller.

Subscribed and sworn to before me this 14th day of November, 1891.
WALKER D. HINES,
Notary Public, Jefferson Co., Ky.

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REPORT

OF THE

SAVANNAH AND WESTERN RAILWAY COMPANY.

HISTORY.

1. Name of common carrier making this report?
   Savannah & Western Railway Company.
2. Date of organization?
   July 30, 1888.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof?
   Georgia; acts 188 and 5, page 241 and amendatory acts 1887, page 189.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
   The charter is a small volume and was forwarded to the Alabama Railroad Commission with report for year ending June 30, 1889.
5. Date and authority for each consolidation? See charter.

ORGANIZATION.

NAME OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
E. P. Alexander	Savannah, Ga	
M. B. Harrold	Americus, Ga	
D. G. Hughes	Macon, Ga	
Geo. J. Baldwin	Savannah, Ga	
Jas. Hall	"	
S. Guekenheimer	"	
D. R. Thomas	"	
P. W. Meldrem	"	
J. L. Warrell	"	
H. H. Epping	Columbus, Ga	
T. E. Blanchard	"	
G. L. Comer	Eufaula, Ala	
J. W. Tullis	"	

Give post-office address of general office. Savannah, Ga.

Give post-office address of operating office. Atlanta, Ga.

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OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	E. P. Alexander	Savannah, Ga.
First Vice-President	U. B. Harrold	Americus, Ga.
Secretary	Ed. Workman	Atlanta, Ga.
General Solicitor	Lawton & Cunningham	Savannah, Ga.
Auditor	M. C. Figg	Atlanta, Ga.
Assistant Auditor	H. C. Ansley	"
General Manager	W. H. Green	"
Assistant to Gen'l Manager	J. S. B. Thompson	"
General Superintendent	V. E. McBee	Savannah, Ga.
Division Superintendent	D. D. Curran	Macon, Ga.
Division Superintendent	W. B. Ryder	Birmingham, Ala.
Traffic Manager	Sol. Hass	Atlanta, Ga.
Asst. Traffic Manager	J. M. Culp	"
General Freight Agent	G. A. Whitehead	Savannah, Ga.
General Passenger Agent	J. L. Taylor	Atlanta, Ga.
Asst. Gen'l Pass. Agent	S. H. Hardwick	Savannah, Ga

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
Columbus & Western	Columbus, Ga.	Birmingham, Ala.	157	
East Alabama	Opelika	Roanoke, Ala	37	
Eufaula & Ozark	Eufaula	Ozark	60	
	Total		254	

CAPITAL STOCK.

Capital stock: Common—Number of shares authorized, 19,204; par value of shares, $100; total par value authorized, $3,200,000; total amount issued and outstanding $1,920,400.

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FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations. and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME. Date of issue.	TIME. When due.	Amount of authorized issue.	Amount issued.	Amount outstanding.	INTEREST Rate.	INTEREST When payable.	INTEREST Amount accrued during ye'r	INTEREST Amount paid during year.
First consolidated mortgage bonds ..	1889	1929	11,520,000	3,939,200	3,939,200	5%	Mar and Sep.	196,960	.....
First mortgage bonds, C. & W. R'y.	1881	1911	2,500,000	800,000	800,000	6%	Jan. and July	48,000	.....
Grand total			14,020,000	4,739,200	4,793,200	.	.....	244,960	.....

Cash realized on amount issued, $3,337,600, used for repairs of road, etc.

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST. Amt. accrued during year.	INTEREST. Amount paid during year.
Mortgage bonds.	4,739,200 00	4,739,200 00	244,960 00	

RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT. To Railroads	APPORTIONMENT. To other properties.	Amount per Mile of Road. Miles.	Amount per Mile of Road. Amount.	REMARKS.
Capital Stock.....	1,920,400	1,920,400	.....	254	7,560 60	
Bonds	4,739,200	4,739,200	.....	254	18,658 02	
Total.....	6,659,600	6,659,200	.....	254	26,218 62	

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INCOME ACCOUNT.

Gross earnings from operation	802,648 71	
Less operating expenses	691,506 36	
Income from operation	.....	111,142 36
Deductions from income:		
Interest on fonded debt accrued	244.960 00	
Taxes	27 934 99	

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue	212,917 88	.....	
Less Repayments:			
Tickets redeemed	.....	68 86	
Total deductions	.....	68 86	
Total passenger revenue	.....	.....	212,849 02
Mail	.....	.....	14,528 64
Express	.....	.....	6,613 06
Extra baggage and storage	.....	.....	2,931 70
Other items	.....	.....	117 00
Total passenger earnings	.....	.....	237,039 42
Freight:			
Freight revenue	546,200 03	.....	
Less Repayments:			
Overcharge to shippers	.....	6,480 94	
Total deductions	.....	6,480 94	
Total freight revenue	.....	.....	539,719 09
Total freight earnings	.....	.....	539,719 09
Total passenger and freight earnings,	.....	.....	776,758 51
Other Earnings from Operation :			
Other sources	.....	.....	25.890 21
Total other earnings	.....	.....	25,890 21
Total gross earnings from operation—Alabama	.....	....	802.648 72

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STOCKS OWNED.

NAME.	Total Par Value.
Savannah and Ogeechee Canal Co	19,654 40
Total	19.654 40

OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	21,042 02	63.126 06	84,168 08
Renewal of rails	245 26	735 73	980 99
Renewals of ties	3,976 99	11.940 99	15,917 98
Repairs of bridges and culverts	1,865 35	5,596 10	7,461 45
Repairs of fences, road-crossings, signs and cattle guards	321 16	963 39	1,284 55
Repairs of buildings	2,815 10	8,445 32	11,260 42
Repairs of telegraph	28 57	87 40	115 97
Other expenses	189 08	567 26	756 34
Total	30,483 53	91,462 25	121,945 78
Maintenance of Equipment—			
Repairs and renewals of locomotives	16.872 66	35,475 32	52.347 98
Repairs and renewals of passenger cars	17,838 49	...	17,838 49
Repairs and renewals of freight cars	.....	31,420 29	31,420 29
Shop machinery, tools, etc	882 22	2,646 66	3,528 88
Total	35,593 37	69,542 27	105,135 64
Conducting Transportation:			
Wages of enginemen, firemen, and round-housemen	19,358 44	58,075 37	77,433 81
Fuel for locomotives	19.799 99	59.400 00	79,199 99
Water-supply for locomotives	1,073 29	3,219 91	4,293 20
All other supplies for locomotives	2,178 03	6,534 15	8,712 18
Wages of other trainmen	14,668 54	42,132 21	56,800 75
All other train supplies	2,562 04	4,952 14	7,514 14
Wages of switchmen, flagmen, and watchmen	3,404 21	10,200 63	13,604 84
Expense of telegraph, including train dispatchers and operators	2,718 99	8,157 00	10,875 99
Wages of station agents, clerks and laborers	16,122 07	48.366 23	64,488 30
Station supplies	1,020 15	3,060 06	4.080 21
Switching charges—balance	313 41	940 22	1,253 63
Car mileage—balance	.....	18,246 09	18 246 09
Loss and damage	2,497 28	10,542 57	13,039 85
Injuries to persons	3,334 68	12,634 91	15,969 59
Other expenses	1,148 83	3,456 52	4,605 35
Total	90,199 95	289 918 01	380,117 96

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
General Expenses:			
Salaries of officers	3,025 13	9,075 39	12,100 52
Salaries of clerks	4,801 10	14,403 33	19,204 43
General office expenses and supplies	551 28	1,653 81	2,205 09
Agencies, including salaries and rent,	2,942 55	11,623 89	14,566 44
Advertising	1,945 73	.....	1,945 73
Expense of traffic associations	401 87	1,205 70	1,607 57
Rents for tracks, yards and terminals / Rents not otherwise provided for	2,102 74	6,308 26	8,411 00
Legal expenses	2,704 40	8,113 21	10,817 61
Stationery and printing	2,627 12	7,881 36	10,508 48
Other general expenses	735 02	2,205 09	2,940 11
Total	21,836 94	62,470 04	84,306 98
Operating Expenses—State of Alabama:			
Maintenance of way and structures.	30,483 53	91,462 25	121,945 78
Maintenance of equipment	35,593 37	69,542 27	105,135 64
Conducting transportation	90,199 95	289,918 01	380,117 96
General expenses	21,836 94	62,470 04	84,306 98
Total	178,113 79	513,392 57	691,506 36
Percentage of expenses to earnings—Alabama	.8615305%		

RENTALS PAID.

B. Rents Paid for Lease of Other Property.

DESIGNATION OF PROPERTY.	Situation of Property Leased.	Name of Compa'y owning Property Leased.	Item.	Total.
Tracks	Birmingham and Bessemer	.....	.....	6,485 58
Terminals	Opelika	.....	800 00	
	Birmingham	.....	1,800	
Total	.....	.....	.....	2,600 00
Grand total—B	.....	.....	.....	9.085 58

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CONTRACTS, AGREEMENTS, ETC.

1. Express companies. 2. Mails. 3. Sleeping, parlor or dining car companies. 4. Freight or transportation companies or lines. 5. Other railroad companies. 6. Steamboat or steamship companies. 7. Telegraph companies. 8. Other contracts.

1. Contract with Southern Express Company for ten years; this company to receive 40% of gross earnings.

7. Western Union Telegraph Company. Use of wires for right of way and transportation.

EMPLOYES AND SALARIES.

STATE OF ALABAMA.

CLASS.	Number.	Total Number of days Worked.	Total yearly compensation.	Average daily compensation.
General office clerks	21	7,812	5,069 00	66
Station agents	34	12,417	17,200 00	1 39
Other station men	47	17,004	14,816 00	81
Enginemen	25	8,866	33,000 00	3 72
Firemen	26	4,798	16,500 00	3 44
Conductors	21	6,935	19,740 00	2 90
Other trainmen	60	21,920	29,982 00	1 37
Machinists	12	3,746	11,606 00	3 09
Carpenters	15	4,682	9,905 00	2 11
Other shopmen	33	10 296	9,266 00	90
Section foremen	28	10,220	14,280 00	1 39
Other trackmen	182	56 860	46,442 40	82
Switchmen, flagmen and watchmen	23	8,395	14,841 00	1 76
Telegraph operators and dispatchers	12	4,380	7,920 00	1 81
Employees--account floating equipment	101	31,613	32,400 00	1 02
All other employes and laborers	13	4,812	5,940 00	1 23

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills.
Passenger Traffic.		
Total passenger revenue	.....	212,849 02
Total passenger earnings	.....	237,039 42
Passenger earnings per mile of road	.....	933 22
Passenger earnings per train mile	.....	86.53
Freight Traffic:		
No. of tons carried of freight earning revenue	508,509	
No. of tons carried one mile	53,760,332	
Average distance haul of one ton	105.8	
Total freight revenue	.....	539,719 09
Aver'age amt. received for each ton of freight	.....	1 06.13
Average receipts per ton per mile	.....	01.003
Eitimated cost of carrying one ton one mile	.....	.954
Total freight earnings	.....	539,719 09
Freight earnings per mile of road	.....	2,124 87
Freight earnings per train mile	.....	96.90
Passenger and Freight:		
Passenger and freight revenue	.....	752,568 11
Pass'ger and freight revenue per mile of road	.....	2,962 86
Passenger and freight earnings	.....	776,758 51
Passenger and freight earnings per mile of road	.....	3,058 09
Gross earnings from operation	.....	802,648 72
Gross earnings from operation per mile of road	.....	3,160 19
Expenses	.....	691.506 36
Expenses per mile of road	.....	2,722 46
Train Mileage:		
Miles run by passenger trains	252,742	
Miles run by freight trains	493,405	
Miles run by mixed trains	84,743	
Total mileage trains earning revenue	830,890	
Miles run by switching trains	93.341	
Miles run by construction and other trains	89.176	
Grand total train mileage	1,013,407	
Mileage of loaded freight cars—south or west	4.063,685	
Mileage of empty freight cars—south or west	2,550,475	
Average number of freight cars in train	11.8	
Average number of loaded cars in train	7.3	
Average number of empty cars in train	4.5	
Average number of tons of freight in train	95.5	
Average No. of tons of reight in each loaded car	13.2	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road	Freight receiv'd from connecting roads and other carriers	Total Freight Tonnage.	
	Whole Tons.	Whole Tons.	Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	3,592	38,646	42,238	8.4
Flour	3,264	17,165	20,429	4.0
Other mill products	263	1,428	1,691	4
Hay	381	2,354	2,735	6
Tobacco	2	175	177	
Cotton	23,870	5,575	29,445	5.8
Fruit and vegetables	.....	34	34	
Cotton seed meal	407	1,240	1,647	4
Products of Animals:				
Live stock	212	842	1,054	3
Dressed meats	.....	799	799	2
Other packing-house products	529	11,398	11,927	2.4
Poultry, game and fish	.....	6	6	
Hides and leather	4	.....	4	
Products of Mines:				
Anthracite	26,392	194,433	220,825	43.1
Coke	.....	970	970	2
Ores	.....	1,248	1,248	3
Stone, sand and other like articles	2	704	706	1
Products of Forest:				
Lumber	37,909	6,456	44,365	8.8
Manufactures:				
Petroleum and other oils	3	188	191	
Sugar	.....	126	126	
Naval stores	.....	15	15	
Iron, pig and bloom	.....	29,078	29,078	5.8
Iron and steel rails	.....	1,827	1,827	4
Other castings and machinery	274	85	359	
Bar and sheet metal	.....	1	1	
Cement, brick and lime	6,206	2,148	8,354	1.7
Agricultural Implements	42	130	172	
Wagons, carriages, tools, etc	118	156	274	
Wines, liquors and beers	122	338	460	
Household goods and furniture	407	100	507	
Fertilizer	.....	24,491	24,491	4.9
Merchandise	8,465	45,439	53,904	10.6
Miscellaneous: Other commodities not mentioned above	1,475	6,975	8,450	1.6
Total tonnage—Alabama	113,939	394,570	508,509	100%

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total number at end of year.	Equipped with Train Brake.		Equipment fitted with automatic coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger	.....	17	17	Air brake.		
Freight	.....	51	36	Air brake.		
Switching	.....	6	6	2 Air .. 4 vac'm		
Total locomotives	.....	74	59			
Cars in Passenger Service:						
First class passenger cars	.....	32	32	Westingh.	32	Janney.
Combination pass. cars	.....	4	4	..	4	..
Bag., expr's and postal cars	.....	13	13		13	..
Total	.....	49	49			
Cars in Freight Service:						
Flat cars	.....	796	....	None.	600	Thurmond
Stock cars	.....	666	....	..	538	..
Tank cars	.....	291	....	..	200	..
Total	.....	1,753	....		1338	
Cars in Company's Service:						
Gravel cars	.....	21	1	Air brake	1	Janney.
Caboose cars	.....	50				
Total	.....	71	1	.....	1	
Grand total cars	.....	1,873				

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Trackage Rights.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs				Iron.	Steel.
Miles of single track	254	.....	.....	254	.....	57.45	196.55
Miles of yard track and sidings	30.85	.....	.....	30.85	9.52	8.16	22.69
Total mileage operated (all tracks)	284.85	.....	.....	284.85	9.52	65.61	219.24

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage Excluding Trackage Rights.	Line operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Alabama	252.93	.....	.....	252.93	.....	57.45	195.48
Georgia	1.07	.....	.....	1.07	.....	.....	1.07
Total mileage operated (single track)	254.00	.....	.....	254.00		57.45	196.55

II. Mileage owned by road making this report.

Alabama	252.93	.....	.....	252.93	.....	57.45	195.48
Georgia	1.07	.....	.....	1.07	.....	.....	1.07
Total mileage owned (single track)	254.00	.....	.....	254.00	.....	57.45	196.55

Sidings in Alabama, 21.69 miles.

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New ties laid during year: Kind, oak and pine; number, 52,947; average price at distributing point, 29⅓ cents.

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured.	Killed.	Injured.	Killed	Injured	Killed	Injured
Coupling and uncoupling	.....	3	3	23	.....	.....	3	23
Falling from trains and engines	.....	9	.....	3	....	.....	....	12
Overhead obstructions	....	.....	.....	1	....	.....	.....	1
Collisions	1	3	.....	1	....	.....	1	4
Other train accidents	.....	1a	.....	1b	2c		2	2
At stations	.....	.....	1	....	1	2	2	2
Other causes	.....	1d	.....	3e	....	4f	.....	8
Total	1	17	4	32	3	6	8	55

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured.	Killed	Injured.	Killed	Injured.	Killed	Injured.
Other train accidents		.....	4h	2g		.....	4	2

a Conductor freight train, hurt by jumping from cab while train in motion and falling over lever car.
b Negro switchman, pulling derailed car on track, injured by car wheel falling on foot.
c Section laborer, falling from lever car while in motion, not seriously injured.
d Baggage master, lifting heavy trunk, sprained his back.
e Two of these freight handlers, slightly hurt by car door falling from car on them.
f Section laborer, foot mashed by dropping piece iron rail on same.
g Two white men, jumping from train while in motion, and falling, not seriously injured.
h These parties drunk and asleep on track, hurt by train.

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CHARACTERISTICS OF ROAD.—Alignment, profile, no data.

CHARACTERISTICS OF ROAD—CONTINUED—STATE OF ALABAMA.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.	
		Feet.	In.	Feet	In.	Feet	In.
Bridges:							
Iron	17	3 324	6	49		755	6
Wooden	2	350		50		100	
Total	19	3,674	6				
Trestles	205	25,129	6	51		1,437	6
Tunnels	2	3,645		1,211		2,434	

ITEM.	Number.	Height of lowest above surface of rail.	
		Feet.	
Overhead highway crossings:			
Bridges	8	17	6
Total	8		
Overhead railway crossings:			
Bridges	1	19	6
Total	1		
Tunnels	2	20	5

Gauge of track, 4 feet, 9 inches. 254 miles.

TELEGRAPH.

Miles of line, 250.93; name of operating company, Western Union Telegraph Company.

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OATH.

STATE OF GEGRGIA, } SS.
COUNTY OF FULTON. }

We, the undersigned, W. H. Green, General Manager, and H. C. Ansley Assistant Auditor, of the

RICHMOND AND DANVILLE RAILROAD COMPANY,
OPERATING THE
SAVANNAH AND WESTERN R. R.,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

W. H. GREEN,
General Manager.
H. C. ANSLEY,
Asst. Auditor.

Subscribed and sworn to before me, this 3d day of February, 1892.
CHAS. P. LEE,
Notary Public.

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REPORT

OF THE

SOUTH AND NORTH ALABAMA RAILROAD COMPANY.

HISTORY.

1. Name of common carrier making this report?
   The South & North Alabama Railroad Company.
2. Date of organization? March 27, 1858.
3. Under laws of what Government, State or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof? State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.

Feb. 17th, 1854. Incorported The Charter copies Russell Railroad Co. Charter. Sections 6 to 14.

Feb 15th, 1856. Charter amended. Substitute 5 years for 2 years in Section 5 of Charter.

Feb. 23d, 1860. Charter amended. Powers increased. Enables Co. to make contracts or connections with other Companies as it may deem necessary.

Aug. 5th, 1868. Charter amended. Extends time of completing 30 miles section from 15 to 30 years.

Dec. 30th, 1868. Charter amended. Allows Co. to construct branch railroads and extend their railroads from line (now Calera) station to Decatur, in Morgan Co, Ala., and enjoy, use and occupy all the rights, privileges, franchises, and immunities heretofore granted to the Nashville and Decatur Railroad Co.; to build a railroad from Decatur to some point on the Alabama and Tennessee River Railroad near Montevallo, Ala., and assume all the contracts, and enjoy the rights, privileges, and immunities heretofore granted, held or possessed by the Mountain Railroad Contracting Co.

Feb. 26th, 1872. Charter amended. Allows increase Capital Stock, and empowers them to endorse bonds of branch roads.

March 20th, 1875. Charter amended. Changes the word "thirty" in Section 5, to "twenty-five" after close of the war.

Feb. 23d, 1860. Mountain Railroad Contracting Co. Charter granted.

Feb. 7th, 1861. Allows Mountain Railroad Contracting Co. to borrow "three per cent." fund to build road.

July 30th, 1868. In regard to three per cent. fund.

Dec. 30th, 1868. In regard to settlement of 3 per cent. fund.

Dec. 30th, 1868. Charter amended. Allows transfers of all assets, rights, and privileges, &c., to South and North Alabama Railroad Co. with obligations.

Dec. 19th, 1853. Charter granted to Tenn. and Ala. Central Railroad Co. to build a road from Montevallo to Decatur in Morgan Co.

Jan. 7th, 1856. Charter amended. Limits time of commencing to 5 years from date of this act.

Nov. 20th, 1862. Charter amended. Allows the Co. to build branches, or Mountain Railroad Contracting Co. to build branches 10 miles long.

Oct. 7th, 1864. Charter amended. Extends period for grading the road.

Feb. 19th, 1867. Changes name to Nashville and Decatur Railroad Co. from Tenn. and Ala. Central Railroad Co.

Aug. 7th, 1868. Allows further extension of time of commencement of work on road to 5 years from close of war.

Mch. 3d, 1870. Gives additional aid to the South and North Ala. R. R. Co.

6. If a reorganized company, give name of original corporation, and refer to laws under which it was organized? See answer to question 4.
8. What carrier operates the road of this company?
   South and North Alabama R. R. Co.

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ORGANIZATION.

POST OFFICE ADDRESS.	NAMES OF DIRECTORS.	DATE OF EXPIRATION OF TERM.
F. M Billing	Montgomery, Ala	November 28, 1891.
W. L. Chambers	Sheffield, Ala	.. ..
H. F. DeBardeleben	Birmingham, Ala	.. ..
J. W. Durr	Montgomery, Ala	.. ..
L. M. Falk	Decatur, Ala	.. ..
Bolling Hall	Montgomery, Ala	.. ..
E. B. Joseph	Montgomery, Ala	.. ..
M. P. LeGrand	Montgomery, Ala	.. ..
J. T. Milner	Newcastle, Ala	.. ..
Jno. C. Orr	Hartselle, Ala	.. ..
A. M. Quarrier	New York, N. Y	.. ..
M. H. Smith	Louisville, Kv	.. ..

Date of last meeting of stockholders for election of directors ?
Last Saturday of November, 1890.
Give post office address of general office. Montgomery, Ala.
Give post office address of operating office. Birmingham, Ala.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
President	H. F. DeBardeleben	Birmingham, Ala.
First Vice-President	Milton H. Smith	Louisville, Ky.
Secretary	G. W. Craik	Montgomery, Ala
Treasurer	W. W. Thompson	Louisville, Ky.
Comptroller	C. Quarrier	"
General Manager	J. G. Metcalfe	"
Division Superintendent	W. M. Newbold	Birmingham, Ala
Superin'dent of Telegraph	G. E. Evans	Louisville, Ky
Traffic manager	S. R. Knott	"
Gen'l. Passenger Agent	C. P. Atmore	"
General Baggage Agent	J. B. Browning	"
Land Commissioner	C. E. Stoner.	Birmingham, Ala.

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
South & North Ala Railroad	Decatur, Ala	Montgomery, Ala	182.37	182 37
Wetumpka Branch	Elmore, Ala	Wetumpka, Ala.	6.30	6 30
Total			188 67	188.67

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CAPITAL STOCK.

DESCRIPTION.	Number of shares authorized.	Par value of shares.	Total par value authorized.	Total amo'nt issued and outstanding	Dividends declared during year.	
					Rate.	Amount.
Capital stock: Common	14,814	100 00	1,481,400 00	1,481,400 00		
Preferred	20,000	100 00	2,000,000 00	2,000,000 00		
Total	34 814	100 00	3 490.655 12	3,481.400 00		

REMARKS.—The Company was re-organized July 1, 1867, and capital stock was issued to pay all claims of creditors whether of capital stock, bonds or floating debt.

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

Class of Bond or Obligation.	TIME.		Amount of Authorized Issued.	Amount Issued.	Amount Outstanding.	Cash realized on amount issued.	INTEREST.			
	Date of Issue.	When Due.					Rate.	When Payable.	A't accrued during year	Am'nt paid during year
1st mortg., State indor'ed	1873	1891		391,000 00			6 per cent	January, 1891	11,730 00	11,730 00
First Mortgage, stirlg. . .	1873	1891	5,335,000 00	5,335,000 00	4,496,920 00		6 per cent	Nov. and May	272,965 38	272,965 38
Second Mortgage.	1880	1910	2,000,000 00	2,000,000 00	2,000,000 00	2,000,000 00	6 per cent	April and Oct.	120,000 00	120,000 00
Consolidated Mortgage. .	1886	1936	10,000,000 00	3,362,000 00	3,362,000 00	3,362,000 00	5 per cent	Dec. and June	150,204 17	150,204 17
Grand Total. . .			17,335,000 00	11,088 000 00	9,858,920 00	5,362 000 00			554,899 55	554,899 55

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount issued.	Amount outstanding.	INTEREST.	
			Am't. accrued during year.	Amount paid during year.
Mortgage Bonds	11,088 000 00	9,858,920 00	554,899 55	554,899 55

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CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1891.	
Cash	98 29	Loans and bills payable	517,074 96
Bills receivable	62,803 43	Due to L. & N. R. R. Co	333,381 94
Due from solvent companies and individuals	11,967 39		
Balance—current liabilities	775,587 79		
Total	850,456 90	Total	850,456 90

Materials and supplies on hand, none; property of L. & N. R. R.

RECAPITULATION.

A.—For mileage owned by road making this report.

ACCOUNT.	Total amount outstanding.	Apportionment.		Amount per mile of road.	
		To Railroads.	To other prop'rties.	Miles.	Amount.
Capital stock	3,481,000 00	All	.....	188.67	18,452 32
Bonds	9 858,920 00	"	.....	188.67	52,254 83
Total	13,340,320 00		.....	188.67	70,707 15

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

Name of Road—South & North Alabama R. R.; capital stock, 3,481,000.00; funded debt, 9,858,920.00; current liabilities, 775,587.79; total, 14,115,507.79; amount per mile of road—miles, 188.67; amount, 74,815.85.

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COST OF ROAD, EQUIPMENT AND PERMANENT IMPROVEMENTS.

ITEM.	Expenditures dur'g year Not included in operating expenses. Charged to income account as permanent improvements.	Charged to construction or equipment.	Total cost to June 30, 1890.	Total cost to June 30, 1891.	Cost per Mile.
Construction:					
Right of Way	.....	310 00			
Grading and bridge and culvert masonry	.....	37,373 27			
Bridges and trestles	.....	28,521 04			
Rails	.....	12,342 53			
Buildings, furniture and fixtures	.....	5,597 99			
Engineering Expenses	.....	1,515 00			
Sidings and yard extensions	.....	30,850 48			
Other items	.....	2,301 14			
Total construction		118,811 45			
Stock liability on account of construction		4,500 00			
Grand total cost construction, equipment, etc.	.....	123,311 45	11,339,774 73	11,463,086 18	60,757 33
Total cost construction, equipment, etc.—Alabama (estimated)	.....	123,311 45	11,339,774 73	11,463,086 18	60,757 33

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INCOME ACCOUNT.

Gross earnings from operation	2,162,056 08	
Less operating expenses	1,623,455 68	
Income from operation	.....	538,600 40
Total income	.....	538,600 40
Deductions from Income—		
Interest on Funded Debt accrued	554,899 55	
Interest on interest-bearing current liabilities accrued, not otherwise provided for	43,305 57	
Taxes	37,537 59	
Other deductions	718 25	
Total deductions from Income	.....	636,460 96
Deficit	.....	97,860 56
Deficit from operations of year ending June 30, 1891		97,860 56

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger:			
Total passenger revenue	.....	.....	513,535 17
Mail	.....	.....	29,237 24
Express	.....	.....	44,469 67
Extra baggage and storage	.....	.....	7,096 28
Other items	.....	.....	1,498 08
Total passenger earnings	.....	.....	595,886 44
Freight:			
Total freight earnings	.....	.....	1,550,622 94
Total passenger and freight earnings	.....	.....	2,146,509 38
Other Earnings from Operation:			
Telegraph companies	.....	.....	353 03
Rents not otherwise provided for	.....	.....	14,494 27
Other sources	.....	.....	699 40
Total other earnings	.....	.....	15,546 70
Total gross earnings from operation—Entire Line	.....	.....	2,162,056 08

BONDS OWNED.

NAME.	Total par value.	Rate.	Income or dividend received.	Valuation.
State of Alabama, 3% fund	297,774 44	3%		

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OPERATING EXPENSES.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Maintenance of Way and Structures—			
Repairs of roadway	34,291 49	80,242 54	114,534 03
Renewals of rails	7,357 27	17,216 11	24,573 38
Renewals of ties	7,162 20	16,759 66	23,921 86
Repairs of bridges and culverts	13,911 18	32,759 66	46,463 44
Repairs of fences, road-crossings, signs and cattle guards	111 24	260 35	371 59
Repairs of buildings	5,492 59	8,694 42	14,187 01
Repairs of telegraph	16 07	37 60	53 67
Other expenses	1,412 94	3,306 32	4,719 26
Total	69,754 98	159,069 26	228,824 24
Maintenance of Equipment—			
Repairs and renewals of locomotives	16,615 77	82,471 07	99,086 84
Repairs and renewals of passenger cars	26,459 10	.....	26,459 10
Repairs and renewals of freight cars	.....	134,038 65	134,038 65
Total	43,074 87	216,509 72	259,584 59
Conducting Transportation—			
Wages of enginemen, firemen and roundhousemen	31,597 58	128,820 12	160,417 70
Fuel for locomotives	24,401 65	137,348 41	161,750 06
Water-supply for locomotives	770 19	4,367 36	5,137 55
All other supplies for locomotives	2,560 51	9 476 97	12,037 48
Wages of other trainmen	24,865 61	110,935 38	135 800 99
All other train supplies	17,505 49	28,062 62	45,568 11
Wages of switchmen, flagmen and watchmen	2,059 65	75,257 39	77,317 04
Expenses of Telegraph, including train dispatchers and operators	8,323 35	16,622 34	24,945 69
Wages of station agents, clerks and laborers	13,242 43	76,643 62	89,886 05
Station supplies	5,733 68	4,785 98	10,519 66
Car mileage—balance	48,188 30	142,318 31	190,506 61
Loss and damages	13,209 73	28,064 98	41,274 71
Injuries to persons	13,004 66	34,635 21	47,639 87
Other expenses	305 34	5,290 48	5,595 82
Total	205,768 17	802,629 17	1,008,397 34
General Expenses—			
Salaries of officers	4,616 74	9,166 31	13 783 05
Salaries of clerks	8,333 30	21,696 48	30,029 78
General office expenses and supplies	1,286 25	3,009 84	4,296 09
Agencies, including salaries and rent	7,621 84	4,330 38	11,952 22
Advertising	4,104 07	.....	4,104 07
Commissions	1,599 64	.....	1,599 64
Expense of traffic associations	.....	178 23	178 23
Rents not otherwise provided for	106 39	248 97	355 36
Legal expenses	5,875 04	13,747 68	19,622 72
Stationery and printing	4,964 42	11,616 80	16,581 22
Other general expenses	7,993 22	16,153 91	24,147 13
Total	46 500 91	80,148 60	126,649 51

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OPERATING EXPENSES—Continued.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
Recapitulation of Expenses—			
Maintenance of way and structures..	69,754 98	159,069 21	228,824 24
Maintenance of equipment.....	43,074 87	216,509 72	259,584 59
Conducting transportation.....	205.768 17	802,629 17	1,008,397 34
General expenses.....	46,500 91	80,148 60	126,649 51
Grand total.....	365,098 93	1,258,356 75	1,623,455 68
Percentage of expenses to earnings— entire line..	61 10	81 15	75 09
Operating Expenses—State of Alabama:			
Maintenance of way and structures...	69,754 98	159.069 26	228 824 24
Maintenance of equipment	43,074 87	216,509 72	259,584 59
Conducting transportation.....	205.768 17	802,629 17	1,008,397 34
General expenses.....	46,500 91	80,148 60	126,649 51
Total	365,098 93	1,258,356 75	1,623,455 68
Percentage of expenses to earnings—Alabama	61.10	81 15	75 09

IMPORTANT CHANGES DURING THE YEAR—STATE OF ALABAMA.

1. All extensions of road put in operation. 2. Decrease in mileage by line abandoned or line straightened. 3. All important physical changes (other than those above referred to). 4. All leases taken or surrendered. 5. All consolidations or reorganizations effected. 6. All new stocks issued, 7. All new bonds issued. 8. All important financial changes (other than those above referred to.)

6. Forty-five shares issued at $100 per share.

CONTRACTS, AGREEMENTS, ETC.

AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor or Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

1. Southern Express Co. pay the company 40% of gross earnings.

2. United States Government. Compensation is based on weight of mail matter transported; payments are made quarterly.

3. Pullman Palace Car Co. They maintain their own cars, this company paying 3 cents per mile.

7. Western Union Telegraph Co.—Maintains a special wire for the transmission of the business of the railroad company between stations on its railroad and further transmits over its lines, free of charge, all messages pertaining strictly to the business of the railroad company, in consideration of which service the railroad company transports, free of charge, the employees and officials of the telegraph company when travelling upon the business of said company; and also carries, free of charge, all construction material for use in the erection of new telegraph lines or the maintenance of existing ones.

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891.	
Item.	Total.		Item.	Total	Increase.	Decrease.
	11,339.774 73	Cost of Road	11,463 086 18	.....	123.311 45	
	297,774 44	Bonds of other companies owned	297,774 44	.....	.....	
		Other Assets:				
	457.905 80	Sinking fund	589,553 49	.....	131,647 69	
	1.742.362 98	Profit and loss	1,774.748 80	.....	32.385 82	
	13.837.817 95	Grand Total	14,125,162 91	.....	287,344 96	
		LIABILITIES.				
3,476.900 00	.....	Capital Stock issued	3,481,400 00	...	.....	
9,255 12	3,486,155 12	Capital stock unissued	9,255 12	3,490,655 12	4,500 00	
.....	9,858,920 00	Funded Debt	.....	9,858,920 00	.....	
....	492.742 83	Current liabilities		775,587 79	282,844 96	
.....	13,837,817 95	Grand Total	.....	14,125,162 91	287,344 96	

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SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amount of mortgage per mile of line.
	From--	To—	Miles.	
First mortgage Sterling bonds	Decatur	Montgomery	182 37	
	Wetumpka Br	Elmore	6 30	
Second mortgage	"	"	"	
5% Consol mortgages	"	"	"	
All equipment, income and securities mortgaged.				

EMPLOYEES AND SALARIES.

(STATE OF ALABAMA.)

ITEM.	Number	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers:				
Secretary	1	313	300 00	96
Div. Supt. pro. $4,200 yearly salary	1	313	2,416 12	7 72
Asst. Div Supt. pro. $2,400 " "	1	313	1,380 60	4 41
General Office Clerks:				
Div. Supt. Clerks pro. $6,180 yearly salary	7	2,191	3,555 12	1 62
Station agents	31	9,703	17,659 46	1 82
Other station men	114	35,682	62,443 50	1 75
Enginemen	79	24,727	86,297 23	3 49
Firemen	79	24,727	43,766 79	1 77
Conductors	43	13,459	47,644 86	3 54
Other trainmen	151	47,263	90,744 96	1 92
Machinists	142	44,446	100,447 96	2 26
Carpenters — Shop	149	46,637	97,937 70	2 10
Carpenters — Road	24	7,512	16,676 64	2 22
Other shopmen	513	160,569	256,910 40	1 60
Section foremen	33	10,329	16,732 98	1 62
Other trackmen	231	72,303	67,241 79	93
Switchmen, flagmen and watchmen	104	32,552	72,916 48	2 24
Telegraph operators and dispatchers	37	11,581	23,509 43	2 03
All other employees and laborers	132	41,316	55,363 44	1 34
Total (including general officers)— Alabama	1872	585,936	1,063,945 46	1 82
Less general officers	3	939	4,096 72	4 36
Total (excluding general officers)— Alabama	1869	584,997	1,059,848 74	1 81
Distribution of above:				
General administration	10	3,130	7,651 84	2 44
Maintenance of way & structures	300	93,900	111,246 46	1 19
Maintenance of equipment	805	251,965	455,837 55	1 81
Conducting transportation	757	236,941	489,209 61	2 06
Total (including general officers)— Alabama	1872	585,936	1,063,945 46	1 82
Less general officers	3	939	4,096 72	4 36
Total (excluding general officers)— Alabama	1869	584,997	1,059,848 74	1 81
Total (including general officers) —Entire line	1872	585,936	1,063,945 46	1 82

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(ENTIRE LINE.)

ITEM.	Tonnage, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol'rs. Cts. Mills
Passenger Traffic:		
Number of passengers carried earning revenue.	546,302	
Number of passengers carried one mile	20,861,847	
Average distance carried	37.5	
Total passenger revenue	.....	513,535 17
Average amount received from each passenger.	.....	92.4
Average receipts per passenger per mile	.....	2.462
Estimated cost of carrying each passenger one mile	.....	1.750
Total passenger earnings	.....	595,886 44
Passenger earnings per mile of road	.....	3,158 36
Passenger earnings per train mile	.....	1 31.716
Freight Traffic:		
No. of tons carried of freight earning revenue	2,363,236	
No. of tons carried one mile	197,460,709	
Average distance haul of one ton	83	
Total freight revenue	.....	1,550,622 94
Average amount received for each ton of freight	.....	66
Average receipts per ton per mile	.....	.785
Estimated cost of carrying one ton one mile	.....	637
Total freight earnings	.....	1,550,622 94
Freight earnings per mile of road	.....	8,218 70
Freight earnings per train-mile	.....	1 45.381
Passenger and Freight:		
Passenger and freight revenue	.....	2,064,158 11
Passenger and freight revenue per mile of road	.....	10,940 57
Passenger and freight earnings	.....	2,146,509 38
Passenger and freight earnings per mile of road	.....	11,377 06
Gross earnings from operation	.....	2,162,056 08
Gross earnings from operation per mile of road	.....	11,459 45
Expenses	.....	1,623,455 68
Expenses per mile of road	.....	8,604 74
Train Mileage:		
Miles run by passenger trains	450,075	
Miles run by freight trains	1,059,606	
Miles run by mixed trains	9,312	
Total mileage trains earning revenue	1,518,993	
Miles run by switching trains	736.235	
Miles run by construction and other trains	32.768	
Grand total train mileage	2,287,996	
Mileage of loaded freight cars—north	5,889,486	
Mileage of loaded freight cars—south	5,549,082	
Mileage of empty freight cars—north	3,982,448	
Mileage of empty freight cars—south	1,613,69[illegible]	
Average number of freight cars in train	18.79	
Average number of loaded cars in train	13.54	
Average number of empty cars in train	5 25	
Average number of tons of freight in train	185.13	
Average number of tons of freight in each loaded car	13 67	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

[COMPANY'S MATERIAL EXCLUDED.]

COMMODITY.	Freight originating on this road.	Freight received from connecting roads and other carriers.	Total Freight Tonnage.	
	Whole tons	Whole tons	Whole tons.	Per Cent.
Products of Agriculture:				
Grain	.....	.....	12,553	1.67
Flour and Meal	.....	.....	6,076	.81
Hay and Hemp	.....	.....	2,121	.28
Tobacco	.....	.....	13	.01
Cotton	.....	.....	10,080	1.34
Fruit and Vegetables	.....	.....	14,912	1.98
Products of Animals:				
Live Stock	.....	.....	2,085	.28
Dressed Meats; Other Packing-house Products	.....	.....	3,382	.45
Products of Mines:				
Coal and Coke	.....	.....	112,868	15.05
Ores	.....	.....	1,186	.16
Building and furnace rock	.....	.....	146,012	19 56
Products of Forest:				
Lumber	.....	.....	110,477	14.73
Logs, Timber, Tan Bark and Wood	.....	.....	8,471	1.13
Staves, heading, hoop, poles and posts	.....	.....	724	.09
Manufactures:				
Petroleum and other Oils	.....	.....	10,010	1.33
Sugar and Molasses	.....	.....	424	.06
Naval stores	.....	.....	2,396	.32
Iron, pig and bloom	.....	.....	78,756	10.50
Iron and steel Rails and Nails	.....	.....	22,346	2.92
Other Castings, Machinery	.....	.....	2,461	.33
Cotton Ties and Bagging	.....	.....	642	.09
Cement, Brick and Lime	.....	.....	25,927	3.46
Agricultural Implements	.....	.....	213	.03
Fertilizers	.....	.....	11,087	1.48
Wines, liquors, and beers	.....	.....	659	.07
Household Goods, Furniture	.....	.....	596	.07
Salt	.....	.....	374	.05
Coffee	.....	.....	116	.01
Miscellaneous: Other commodities not mentioned above	.....	.....	163,301	21 76
Total tonnage—Entire line	.....	.....	750,268	100.00

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MILEAGE.

A. MILEAGE OF ROAD OPERATED.

LINE IN USE.	Line Represented by Capital Stock.		Line Operated under Contract, etc.	Total Mileage Operated.	New Line Constructed during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	182.37	6.30	.....	188.67	.....	5.95	189.02
Miles of yard track and sidings	48.29	.67	.....	48.96	.....	48.96	
Total mileage operated (all tracks)	230.66	6.97	.....	237.63	.....	54.91	189.02

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage Operated by Road Making this Report.

STATE OR TERRITORY.	Line Represented by Capital Stock		Line Operated under Contract, etc.	Total Mileage Excluding Trackage Rights.	Line Operated under Trackage Rights.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
In Alabama	182.37	6.30	.....	188.67	.....	5.95	189.02
Total mileage operated (single track)	182.37	6.30	.....	188.67	.....	5.95	189.02

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RENEWAL OF RAILS AND TIES—STATE OF ALABAMA.

New Rails laid during year: Kind—Steel, 1,864.75 tons; weight per yard, 70 lbs.; average price per ton at distributing point, $37.94.
New Ties laid during year—Kind, pine and oak; number, 101,489; average price at distributing point, 26.53 cts.

CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per Mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	15,547.44	.....	84.1	15,589.49	452,403	68.92
Freight	.....	70,062.88	.....	367.7	70,246.73	1,066,590	131.72
Switching	.....	17,190.32	.....	102.1	17,241.37	736,235	46.84
Construction	.....	1,846.48	.....	25.5	1,859.23	32.768	113.48
Total	.....	104,647.12	.....	579.4	104,936.82	2,287,996	91.73
Average cost at distributing point		$1 53		$2 33			

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ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, Flagmen and Watchmen.		Other Emplo'es		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured	Killed	Injured.
Coupling and uncoupling	.....	16	1	20	....	.....	1	36
Falling from trains and engines	4	19	....	1	....	4	4	24
Overhead obstructions	1	.....	....	1	....	.....	1	1
Collisions	9	17	.....	.....	1	.....	10	17
Derailments	.....	1	.....	3	2	8	2	12
Other train accidents	....	2	....	.....	.....	.....	....	2
At stations	....	8	....	1	1	2	1	11
Other causes	...	.....	...	.....	1	13	1	13
Total	14	63	1	26	5	27	20	116

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespassing		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured.	Killed	Injured
Collisions	.....	4	1	3	....	.....	1	3
At highway crossings	.....	.....	1	4	....	.....	1	4
At stations	...	....	10	10	....	.....	10	10
Total		4	12	17		.....	12	17

Section foreman dropped rail on his leg. Brakeman leaning out from train struck by cattle guards. Bridgeman struck by derrick falling. Flagman replacing stone on car got finger mashed. Gravel-pit man while drunk jumped from car. Bridgeman struck by falling stone. Engineman hurt by reverse lever flying back. Other causes.—Men injured in shop from various causes.

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CHARACTERISTICS OF ROAD.

Alignment, Profile, Etc.

Have not the data for this information.

Bridges, Trestles, Tunnels, Etc.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.	
		Feet.	In.	Feet.	In.	Feet.	In.
Bridges:							
Iron	14	2,876	5⅝	38	....	807	2
Combination	33	3,638	2½	25	....	295	
Trestles:							
Main line	97	9,159	4	16	....	1,437	
Wetumpka branch	19	1,030	....	9	6	795	

Guage of track, 4 feet and 9 inches.

TELEGRAPH. A.—Wires owned by the Western Union Telegraph Company.

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OATH.

STATE OF ALABAMA, }
COUNTY OF } SS.

We, the undersigned, M. H. Smith, Vice-President, and Cushman Quarrier, Comptroller, of the

SOUTH AND NORTH ALABAMA RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge information, and belief; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

M. H. SMITH,
President.
C. QUARRIER,
Comptroller.

Subscribed and sworn to before me this 14th day of November, 1891.
WALKER D. HINES,
Notary Public,
Jefferson County, Ky.

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REPORT

OF THE

TUSKEGEE RAILROAD COMPANY.

Give post-office address of general office. Tuskegee, Ala.
Give post-office address of operating office. Tuskegee, Ala.

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
General Manager	W. H. Wright.....	Tuskegee, Ala.

PROPERTY OPERATED.

1. Railroad line represented by capital stock: (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital stock is owned by this company. 3. Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To.		
Tuskegee Railroad....	Tuskegee ..	Chehaw	5½	5½

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

Expenditures during year, not included in operating expenses:

ITEM.	Charged to construction or equipm'nt	Total cost to June 30, 1890	Total cost to June 30, 1891	Cost per mile.
Total construction	.....	37,942 93	37,942 93	
Total equipment..... ...	.....	15,554 72	15,554 72	
Grand total cost construction, equipment, etc	.....	.....	.....	9,726 84
Total cost construction, equipment, etc.—state of Alabama	.....	53.497 65	53.497 65	

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INCOME ACCOUNT.

Gross earnings from operation	12,639 68	
Less operating expenses	4,007 07	
Income from operation	8,632 61	
Total income	.....	8,632 61
Deductions from income:		
Taxes	319 66	
Total deductions from income	.....	319 66
Net income	.....	8,312 95
Dividends paid	5,100 00	
Surplus from operations of year ending June 30, 1891	3,935 85	
Surplus on June 30, 1890	722 90	

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total Receipts.	Deductions, account of repayments, etc.	Actual Earnings.
Passenger:			
Passenger Revenue	4,508 60	.....	
Total passenger revenue	.....	.....	4,508 60
Mail	.....	.....	256 48
Express	.....	.....	120 00
Total passenger earnings	.....	.....	4,885 08
Freight:			
Freight revenue	7,757 03	.....	
Less Repayments:			
Overcharge to shippers	.....	2 43	
Total deductions	.....	2 43	
Total freight revenue	.....	.....	7,754 60
Total freight earnings	.....	.....	7,754 60
Total passenger and freight earnings,	.....	.....	12,639 63
Other Earnings from Operation :			
Total gross earnings from operation—Alabama	.....	.....	12,639 68

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OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structures:			
Repairs of roadway	116 20	248 60	464 80
Renewals of Ties	107 39	222 17	429 56
Repairs of bridges and culverts	54	1 64	2 18
Other expenses	93	2 82	3 75
Total	225 06	675 23	900 29
Maintenance of Equipment:			
Repairs and renewals of locomotives	75	2 25	3 00
Repairs and renewals of passenger cars	20 65		20 65
Repairs and renewals of freight cars	.....	2 12	2 12
Other expenses	4 21	12 66	16 87
Total	25 61	17 03	42 64
Conducting Transportation:			
Wages of enginemen, firemen and roundhousemen	285 00	855 00	1,140 00
Fuel for locomotives	77 97	233 95	311 90
Water supply for locomotives	39	1 16	1 55
All other supplies for locomotives	12 80	38 41	51 21
Wages of other trainmen	37 22	111 68	148 90
Wages of station agents, clerks and laborers	.....	300 00	300 00
Station supplies	.....	39 05	39 05
Loss and damage	4 68	14 07	18 75
Total	418 06	1,593 30	2,011 36
General Expenses:			
Salories of officers	250 00	750 00	1,000 00
Other general expenses	13 19	39 49	52 78
Total	263 19	789 59	1,052 78
Recapitulation of expenses:			
Maintenance of way and structures	225 06	675 23	900 29
Maintenance of equipment	25 61	17 03	42 64
Conducting transportation	418 06	1,593 30	2,011 36
General expenses	263 19	789 59	1,052 78
Grand total	931 32	3,075 15	4,007 07
Percentage of expenses to earnings—Alabama	31½		

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EMPLOYEES AND SALARIES.

(STATE OF ALABAMA.)

CLASS.	No.	Total number of days worked.	Total yearly compensation.	Average daily compensation.
General Officers	1	365	1,000 00	2 74
Other station men	1	313	300 00	96
Enginemen	1	365	900 00	2 46
Firemen	1	365	240 00	65
Other trainmen	1	365	148 90	39
Other trackmen	3	715	464 80	65
Total (including general officers) —Alabama	8	2,488	3,053 70	7 85
Less general officers	1	365	1,000 00	2 74
Total (excluding general officers) —Alabama	7	2,123	2,053 70	5 11
Distribution of above:				
General administration	1	365	1,000 00	2 74
Maintenance of way & structures	3	715	464 80	65
Conducting transportation	4	1,408	1,588 90	4 46
Total (including general officers) —Alabama	8	2,488	3,053 70	7 85
Less general officers	1	365	1,000 00	2 74
Total (excluding general officers) —Alabama	7	2,123	2,053 70	5 11

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

(STATE OF ALABAMA)

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dolls. Cts. Mills.
Passenger Traffic:		
Number of passengers carried earning revenue	9.017	
Number of passengers carried one mile	49,593	
Average distance carried	5½	
Total passenger revenue	.....	4,508 60
Average amount received from each passenger	.....	50
Average receipts per passenger per mile	.....	09.091
Estimated cost of carrying each passenger one mile	.....	07.737
Total passenger earnings	.....	4,885 08
Passenger earnings per mile of road	.....	888 19.636
Passenger earnings per train-mile	.....	40.557
Freight Traffic:		
Number tons carried of freight earning revenue	5,822	
Number tons carried one mile	32,021	
Average distance haul of one ton,	5½	
Total freight revenue	.....	7,754 60
Average amount received for each ton of freight	.....	1 33.194
Average receipts per ton per mile	.....	64.380
Estimated cost of carrying one ton one mile	.....	25.530
Total freight earnings	.....	7,754 60
Freight earnings per mile of road	.....	1,409 92 727
Freight earnings per train-mile	.....	64.380
Passenger and Freight:		
Passenger and freight revenue	.....	12.263 20
Passenger and freight revenue per mile of road	.....	2 229 67.272
Passenger and freight earnings	.....	12 639 68
Passenger and freight earnings per mile of road	.....	2.298 12.363
Gross earnings from operation	.....	12,639 68
Gross earnings from operation per mile of road	.....	2.298 12.363
Expenses	.....	4 007 07
Expenses per mile of road	.....	728 55.818
Train Mileage:		
Miles run by mixed trains	12,045	

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FREIGHT TRAFFIC MOVEMENT—STATE OF ALABAMA.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. Whole Tons	Freight rec'd from connecting roads and other carriers. Whole Tons	Total Freight Ton'age	
			Whole Tons.	Per Cent.
Products of Agriculture:				
Grain	.....	634	634	.11
Flour	.....	377	377	.07
Other mill products	.....	236	236	.05
Hay	.....	65	65	.01
Tobacco	1	18	19	
Cotton	1,671	3	1,674	.28
Fruit and vegetables	1	60	61	01
Products of Animals:				
Live stock	1	.....	.....	
Dressed meats	2	296	298	05
Other packing-house prod'ts	.....	56	56	.01
Hides and leather	5	1	6	
Products of Mines:				
Bituminous coal	.....	346	346	.06
Products of Forest:				
Lumber	.....	68	68	01
Manufactures:				
Petroleum and other oils	50	63	113	.02
Sugar	1	78	79	.01
Iron—pig and bloom	.....	8	8	
Other castings and machin'y	.....	16	16	
Cement, brick and lime.		30	30	
Agricultural implements	.....	17	17	
Wagons, carriages, tools, etc	.....	46	46	
Wines, liquors and beers.	1	19	20	
Household goods and furn're	18	55	73	.02
Merchandise	14	500	514	.09
Miscellaneous: Other commodities not mentioned above	420	645	1.065	20
Total tonnage—Alabama	2.185	3.637	5 822	1.00

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars Fitted with Automatic Coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Total locomotives	.....	2				
Cars in Passenger Service:						
First-class passenger cars	.....	1	....	Hand		
Baggage, exp'ss, postal cars	.....	1	....	Hand ...		
Total	.....	2				
Cars in Freight Service:						
Box cars	.....	2				
Flat cars	.....	4				
Total	.....	6				
Cars in Company's Service:						
Other road cars	.....	1	....	Foot.		
Total	.....	1				
Total cars owned	.....	9				

MILEAGE.

Total mileage operated, 5½.
Total mileage owned, 5½.
Rails—iron, 5 miles; steel, ½ mile.
Miles of siding in Alabama, one-sixth.

CONSUMPTION OF FUEL BY LOCOMOTIVES.

Wood, soft, cords, 120; tons, 60; miles run, 12,045. Average pounds consumed per mile, 10.

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STATE OF ALABAMA, }
COUNTY OF MACON. } SS.

We, the undersigned, W. H. Wright, General Manager, of the

TUSKEGEE RAILROAD COMPANY,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing return embrace all of the financial operations of said Company during the period for which said return is made.

W. H. WRIGHT,
General Manager.

Subscribed and sworn to before me
this 12th day of November, 1891.
W. H. HURT,
Judge of Probate.

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REPORT
OF THE
WESTERN RAILWAY OF ALABAMA.

HISTORY.

1. Name of common carrier making this report?
   Western Railway of Alabama.
2. Date of organization? March 15th, 1883.
3. Under laws of what Government, State, or Territory organized? If more than one, name all; give reference to each statute and all amendments thereof.
   State of Alabama.
4. If a consolidated company, name the constituent companies. Give reference to charters of each, and all amendments of same.
   Montgomery Railroad Company, chartered under the laws of Alabama on January 15th, 1834; amendment February 13, 1843, changing name to Montgomery and West Point R. R. Charter of the Western Railroad of Alabama, by act of February 23, 1860, providing (Sec. 21) for purchasing of and consolidation with the reorganization of railway to constitute purchase of any railroad hereafter sold under authority of any law of this State. A body corporate and politic December 17, 1883. The road was sold under foreclosure of mortgage in May, 1875, and operated from June 1st, 1875, as the purchaser of the Western R. R. of Alabama, organized March 15, 1883, as the Western Railway of Alabama.

ORGANIZATION.

NAMES OF DIRECTORS.	POST OFFICE ADDRESS.	DATE OF EXPIRATION OF TERM.
E. P. Alexander.....	Savannah, Ga	
Cecil Gabbett.....	"	
W. H. Smith	Louisville, Ky.....	
H. C. Semple.....	Montgomery, Ala..	
Thos. G. Jones.....	"	
Alex. C. King.....	Atlanta, Ga.	

Total number of stockholders at date of last election? 2.
Date of last meeting of stockholders for election of directors? August 14, 1891.
General and operating office, Atlanta, Ga

OFFICERS.

TITLE.	NAME.	LOCATION OF OFFICE.
Chairman of the Board.	C. H Phinizy	Atlanta, Ga.
President	C. H Phinizy	"
Secretary	H. M. Abbett ..	"
Treasurer		
General Solicitor.....	H. C Semple.....	Mantgomery, Ala.
Att'y, or Gen'l Counsel.	Geo P Harrison	Opelika, Ala.
Auditor	Thos. J. Hunter....	Atlanta, Ga.
General Manager..	Edmund L Tyler	"
Traffic Manager.	R E Lutz.....	Montgomery, Ala.
Ass't Gen'l Pass. Agent	Jno A. Gee	Atlanta, Ga.

PROPERTY OPERATED.

1. Railroad line represented by capital stock. (*a*) Main line. (*b*) Branches and spurs. 2. Proprietary companies whose entire capital Stock is owned by this company. 3 Line operated under lease for specified sum. 4. Line operated under contract, or where the rental is contingent upon earnings or other considerations. 5. Line operated under trackage rights.

NAME.	TERMINALS.		Miles of line for each road named.	Miles of line for each class of roads named.
	From—	To—		
The Western Railway of Alabama	West Point, Ga.	Selma Ala	.....	132.01

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CAPITAL STOCK.

Common—Number of shares, 30,000; par value of shares, $100; total par value authorized, $3,000,000; total amount issued and outstanding, $3,000,000.

Manner of payment for capital stock: Issued for construction—Common—Total number of shares, 30,000; total cash realized, $3,000,000.

FUNDED DEBT.

Mortgage Bonds, Miscellaneous Obligations, and Income Bonds.

CLASS OF BOND OR OBLIGATION.	TIME.		Amount of authorized issue.	Amount issued.	Amount outstanding.	INTEREST			
	Date of issue.	When due.				Rate.	When payable.	Amount accrued during ye'r	Amount m'tur'd during year
First mortgage	1888 Oct.	1819 Oct.	1,543,000 00	1,543,000 00	1,543,000 00	4½%	Apr. & Oct	89,927 50	89,927 50

RECAPITULATION OF FUNDED DEBT.

CLASS OF DEBT.	Amount Issued.	Amount Outstanding.	INTEREST.	
			Amt. accrued during year.	Amt. matured during year.
Mortgage bonds	1,543,000 00	1,543,000 00	89,927 50	89,627 50

CURRENT ASSETS AND LIABILITIES.

Cash and Current Assets Available for Payment of Current Liabilities.		Current Liabilities Accrued to and Including June 30, 1890.	
Cash	38,521 68	Loans and bills payable	51,098 24
Bills receivable	24,500 00	Audited vouchers and accounts	77,009 35
Due from agents	29,337 02	Wages and salaries	27,430 67
Net traffic balances due from other companies	9,601 95	Net traffic balances due to other companies	10,553 12
Due from solvent companies and individuals	102,832 22	Matured interest coupons unpaid (including coupons due July 1)	2,680 00
Total	204,792 87	Balance—cash assets	36,021 49
†Materials and supplies on hand, $52,121.36.		Total	204,792 87

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RECAPITULATION.

A.—For Mileage Owned by Road Making this Report.

ACCOUNT.	Total Amount Outstanding.	APPORTIONMENT. To Railroads.	To other properties.	Amount per Mile of Road. Miles.	Amount.	REMARKS.
Capital Stock	3,000,000 00	3,000,000 00	.....	132.01	22,725 55	
Bonds	1,543,000 00	1,543,000 00	.....	132 01	11,688 51	
Total	4,543,000 00	4,543,000 00	.....	.....	34,416 06	

B.—For Mileage Operated by Road Making this Report (Trackage Rights Excluded), the Operations of which are Included in the Income Account.

NAME OF ROAD.	Capital Stock.	Funded Debt.	Current Liabilities.	Total.	Amount per Mile of Road. Miles.	Amount.
The Western Railway of Alabama	3,000,000 00	1,543,000 00	.....	4,513,000 00	132.01	34,414 06

COST OF ROAD, EQUIPMENT, AND PERMANENT IMPROVEMENT.

ITEM.	EXPENDITURES DURING YEAR. Included in Operating Expenses.	Not Included in Operating Expenses. Charged to Income Acco't as Permanent Improvements.	Charged to Construction or Equipment.	Total Cost to June 30, 1890.	Total Cost to June 30, 1891.	Cost per Mile.

Can not give construction and equipment separate.

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INCOME ACCOUNT.

Gross earnings from operation	572,220 49	
Less operating expenses	400,911 19	
Income from operation	.....	171,309 30
Miscellaneous income, less expenses	.....	6,460 46
Total income	.....	177,769 76
Deductions from income:		
Interest on Funded Debt accrued,	89,927 50	
Taxes	19,066 82	
Other deductions	28,622 99	
Total deductions from income	.....	137,617 31
Net income	.....	40,152 45
Surplus from operations of year ending June 30, 1891,	.....	40,152 45
Surplus on June 30, 1890	47,990 40	47,990 40
Additions for year	40,152 45	40,152 45
Surplus on June 30, 1890	88,142 85	88,142 85

EARNINGS FROM OPERATION—STATE OF ALABAMA.

ITEM.	Total receipts.	Deductions, account of repayments, etc.	Actual earnings.
Passengers:			
Passenger revenue	190,116 58		
Less Repayments:			
Tickets redeemed	.....	73 08	
Total deductions	.....	73 08	
Total passenger revenue	.....	.....	190,043 50
Mail	30,138 76		
Express	9,490 86		
Extra baggage and storage	2,445 03		
Other items	793 08		42,867 73
Total passenger earnings	.....	.....	232,911 23
Freight:			
Freight revenue	340,802 21		
Less Repayments:			
Overcharge to shippers,	.....	5,499 29	
Total deductions	.....	5,499 29	
Total freight revenue	.....	.....	335,302 92
Total freight earnings	.....	.....	335,302 92
Total passenger and freight earnings	.....	.....	568,214 15
Other earnings from operation:			
Switching charges—balance	1,146 34		
Rentals not otherwise provided for	2,860 00		
Total other earnings	.....	.....	4,006 34
Total gross earnings from operation—Alabama	.....	.....	572,220 49
Total gross earnings from operation—Entire Line	.....	.....	572,220 49

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MISCELLANEOUS INCOME.

ITEM.	Gross Income.	Net Miscellaneous Income.
Sale of provisions	660 46	660 46
Sale of lands and right of way	5,800 00	5,800 00
Total	.....	6,460 46

OPERATING EXPENSES.

ITEM.	Chargeable to Passenger Traffic.	Chargeable to Freight Traffic.	Total.
Maintenance of Way and Structure:			
Repairs of roadway	18,837 09	14,210 43	33,047 52
Renewals of rails	1,429 26	1,078 22	2,507 48
Renewals of ties	10,960 81	8,268 68	19,229 49
Repairs of bridges and culverts	14,951 98	11,279 57	26,231 55
Repairs of fences, road-crossings, signs and cattle guards	325 03	245 20	570 23
Repairs of buildings	9,844 53	7,426 57	17,271 10
Total	56,348 70	42,508 67	98,857 37
Maintenance of Equipment:			
Repairs and renewals of locomotives	16,121 21	12,161 63	28,282 84
Repairs and renewals of passeng'r cars	11,744 51	.....	11,744 51
Repairs and renewels of freight cars	.....	34,152 61	34,152 61
Shop machinery, tools, etc	3,661 26	2,762 01	6,423 27
Total	31,526 98	49,076 25	80,603 23
Conducting Transportation:			
Wages of enginemen, firemen and round-housemen	18,271 84	13,784 05	32,055 89
Fuel for locomotives	14,615 90	11,026 03	25,641 93
Water supply for locomotives	757 97	571 80	1,329 77
All other supplies for locomotives	1,118 03	843 42	1,961 45
Wages of other trainmen	10,169 83	7,671 97	17,841 80
All other train supplies	2,307 74	1,740 93	4,048 67
Wages of switchmen, flagmen and watchmen	104 10	78 53	182 63
Expense of telegraph, including train dispatchers and operators	1,227 46	925 97	2,153 43
Wages of station agents, clerks and laborers	12,761 41	38,284 24	51,045 65
Station supplies	1,071 78	3,215 33	4,287 11
Switching charges—balance	1,707 42	1,288 06	2,995 48
Car mileage—balance	4,357 46	3,287 20	7,644 66
Loss and damage	1,633 69	4,168 96	5,802 65
Injuries to persons	3,711 67	2,800 04	6,511 71
Other expenses	55 87	42 14	98 01
Total	73,872 17	89,728 67	163,600 84

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OPERATING EXPENSES—CONTINUED.

ITEM.	Chargeable to passenger traffic.	Chargeable to freight traffic.	Total.
General expenses:			
Salaries of officers	2,059 38	6,178 14	8,237 52
Salaries of clerks	3,056 09	9,168 28	12,224 37
General office expenses and supplies	384 92	1,154 77	1,539 69
Agencies, including salaries and rent	5,826 86	4,395 71	10,222 57
Advertising	534 98	403 59	938 57
Commissions	102 70	.....	102 70
Insurance	898 35	2,695 05	3,593 40
Expense of traffic associations	1,035 75	781 36	1,817 11
Rents for tracks, yards and terminals	373 83	.....	373 83
Legal expenses	2,034 49	1,534 79	3,569 28
Stationery and printing	1,061 36	3,184 09	4,245 45
Other general expenses	6,261 60	4,723 66	10,985 26
Total	23,630 31	34,219 44	57,849 75
Recapitulation of Expenses:			
Maintenance of way and structures	56,348 70	42,508 67	98,857 37
Maintenance of equipment	31,526 98	49,076 25	80,603 23
Conducting transportation	73,872 17	89,728 67	163,600 84
General expenses	23,630 31	34,219 44	57,849 75
Grand total	185,378 16	215,533 03	400,911 19
Operating Expenses—State of Alabama:			
Maintenance of way and structures	56,348 70	42,508 67	98,857 37
Maintenance of Equipment	31,526 98	49,076 25	80,603 23
Conducting transportation	73,872 17	89,728 67	163,600 84
General expenses	23,630 31	34,219 44	57,849 75
Total	185,378 16	215,533 03	400,911 19

CONTRACTS, AGREEMENTS, ETC., AFFECTING BUSINESS WITHIN STATE OF ALABAMA.

1. Express Companies. 2. Mails. 3. Sleeping, Parlor and Dining Car Companies. 4. Freight or Transportation Companies or Lines. 5. Other Railroad Companies. 6. Steamboat or Steamship Companies. 7. Telegraph Companies. 8. Other Contracts.

No. 1. Southern Express Co.—Railroad company to furnish sufficient room to accommodate all the express matter offered by the express compeny for transportation, and to receive 45 per cent. of the total revenue collected by the express company. Express company to assume all risk and damages to freight, etc., for transportation of gold or silver; the railroad company to receive 25 per cent. per 100 miles or fraction thereof on all money other than gold or silver. The express company shall retain all money collected by them for same. Length of contract 2 years from date.

No. 2. U. S. Mail.—The railroad company is paid for the weight of mail and also for the facilities furnished them in shape of cars.

No. 3. Sleeping cars.—Pullman sleeping cars run on road, the railroad company to pay Pullman Palace Car Co. 3 cents per mile for use of their cars. The railroad company to be responsible for the cars and to furnish lubricating material and fuel. Contract can be terminated by either party giving 30 days notice.

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COMPARATIVE GENERAL BALANCE SHEET.

June 30, 1890.		ASSETS.	June 30, 1891.		Year Ending June 30, 1891	
Item.	Total.		Item.	Total.	Increase.	Decrease.
.....	4,543,000 00	Cost of road	.....	4,543,000 00	.....	.....
.....	5,025 94	Cash and current assets	.....	36,021 49	30,995 55	.....
.....	42,964 46	Material and supplies	.....	52,121 36	9,156 90	.....
.....	4,590,990 40	Grand total		4,631,142 85	40,152 45	.....
		LIABILITIES.				
.....	3,000,000 00	Capital stock	.....	3,000,000 00	.....	.....
.....	1,543,000 00	Funded debt	.....	1,543,000 00	.....	.....
.....	47,990 40	Profit and loss	.....	88,142 85	40,152 45	.....
.....	4,590,990 40	Grand total	.....	4,631,142 85	40,152 45	.....

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SECURITY FOR FUNDED DEBT.

CLASS OF BOND OR OBLIGATION.	WHAT ROAD MORTGAGED.			Amt. of Mortgage per mile of line.
	From—	To—	Miles.	
First Mortgage.....	West Point, Ga...	Selma, Ala.....	132.01	11,688 51

EMPLOYEES AND SALARIES—STATE OF ALABAMA.

CLASS.	Number.	Total yearly compensation.	Average daily compensation.
General officers.....	4	8,237 52	6 58
General office clerks.....	16	12,224 37	2 44
Station agents	15	12,720 00	2 71
Other station men.....	154	38,325.65	79
Enginemen	17	21,284 00	4 00
Firemen	17	10,109 90	1 90
Conductors	11	10,329 00	3 00
Other trainmen.....	24	9,314 88	1 24
Machinists.....	12	11,493 36	3 06
Carpenters.....	13	10,742 16	2 64
Other shopmen.....	63	22,874 04	1 16
Section foremen.....	16	7,920 00	1 58
Other trackmen.....	96	20,359 20	68
Switchmen, Flagmen and Watchmen.....	2	640 00	1 02
Telegraph operators and dispatchers.....	8	5,008 00	2 00
Total (including general officers)—Alabama.	468	201,582 08	1 38
Less general officers.....	4	8,237 52	6 58
Total (excluding general officers)—Alabama	464	193,344 56	1 33
Distribution of Above:			
General administration.....	20	20,461 89	3 27
Maintenance of way and structures	114	28,919 20	81
Maintenance of equipment.....	88	45,109 56	1 64
Conducting transportation.....	246	107,091 43	1 39
Total (including general officers)—Alabama	468	201,582 08	1 38
Less general officers.....	4	8,237 52	6 58
Total (excluding general officers)—Alabama	464	193,344 56	1 53
Total (including general officers)—entire line.	468	201,582 08	1 38

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PASSENGER AND FREIGHT, AND TRAIN MILEAGE.

STATE OF ALABAMA.

ITEM.	Ton'age, No. passengers, No. trains, mileage, No. cars.	Revenue and Rates. Dol.	Cts.	Mills.
Passenger Traffic:				
Number of passengers carried earning revenue	210,063			
Number of passengers carried one mile	7,585,879			
Average distance carried	36			
Total passenger revenue		190,043	50	
Average amount received from each passenger			90	.47
Average receipts per passenger per mile			2	.505
Estimated cost of carrying each pas'ger 1 mile			2	.449
Passenger earnings per mile of road		1,764	34	
Passenger earnings per train mile		1	12	.67
Passenger earnings		232,911	23	
Freight Traffic:				
No. of tons carried of freight earning revenue	320,428			
Number of tons carried one mile	20,323,159			
Average distance haul of one ton	63			
Total freight revenue		335,302	92	
Average amt. received for each ton of freight		1	04	.64
Average receipts per ton per mile			1	.649
Estimated cost of carrying one ton one mile			1	.065
Freight earnings per mile of road		2,539	98	
Freight earnings per train mile		2	21	.88
Freight earnings		335,302	92	
Passenger and Freight:				
Passenger and freight revenue		525,346	42	
Passenger and freight revenue per mile of road		3,979	59	
Passenger and freight earnings		568,214	15	
Passenger and freight earnings per mile of road		4,304	32	
Gross earnings from operation		572,220	49	
Gross earnings from operation per mile of road		4,334	67	
Expenses		400,911	19	
Expenses per mile of road		3,036	98	
Train Mileage:				
Miles run by passenger trains	206,714			
Miles run by freight trains	151,120			
Total mileage trains earning revenue	357,834			
Miles run by switching trains	61,374			
Miles run by construction and other trains	11,369			
Grand total train mileage	430,577			
Mileage of loaded freight cars—north or east	1,136,987			
Mileage of loaded freight cars—south or west	961,457			
Mileage of empty freight cars—north or east	208,824			
Mileage of empty freight cars—south or west	387,471			
Average number of freight cars in train	19.47			
Average number of loaded cars in train	14.76			
Average number of empty cars in train	4.70			

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FREIGHT TRAFFIC MOVEMENT—ENTIRE LINE.

(Company's Material Excluded.)

COMMODITY.	Freight originating on this road. whole tons	Freight received from connecting roads and other carriers. whole tons	Total Freight Ton'age	
			Whole Tons.	Per Cent.
Products of Agriculture—				
Grain	6,766	34,315	41,081	
Flour	3,964	8,809	12,773	
Other mill products	5,537	2,007	7,544	
Hay	495	2,474	2,969	
Tobacco	2,338	171	2,509	
Cotton	43,211	2,495	45,706	
Fruit and vegetables	580	2,140	2,720	
Cotton seed	5,115	8,686	13,801	
Cotton factory products	4,838	716	5,554	
Products of Animals—				
Live stock	1,312	1,327	2,644	
Dressed meats	545	1,955	2,500	
Other packing-house products	2,108	5,347	2,455	
Poultry, game and fish	170	301	471	
Wool	10	118	128	
Hides and leather	154	147	301	
Soap	1,045	128	1,173	
Cotton ties and bagging	1,948	867	2,815	
Products of Mines—				
Anthracite coal	2	...	2	
Bituminous coal	2,323	52,191	54,514	
Coke	80	43	123	
Stone, sand and other like articles	4,458	597	5,055	
Cotton seed oil	1,327	49	1,376	
Products of Forest—				
Lumber	4,071	7,558	11,629	
Molasses	851	7,793	8,644	
Salt	252	1,565	1,817	
Manufactures—				
Petroleum and other oils	1,223	1,902	3,125	
Sugar	655	5,694	6,349	
Naval stores	10	42	52	
Iron, pig and bloom	762	5,267	6,029	
Iron and steel rails	95	71	166	
Other castings and machinery	4,674	1,687	6,361	
Bar and sheet metal	99	532	631	
Cement, brick and lime	2,070	1,687	3,757	
Agricultural implements	1,169	464	1,633	
Wagons, carriages, tools, etc	2,767	860	3,627	
Wines, liquors and beers	1,038	895	1,933	
Household goods and furniture	1,237	1,447	2,684	
Cotton seed meal and fertilizer	29,013	5,510	34,523	
Merchandise	8,263	2,237	10,500	
Miscellaneous: Other commodities not mentioned above	1,894	1,860	3,754	
Total tonnage—Alabama	148,474	171,954	320,428	

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DESCRIPTION OF EQUIPMENT.

ITEM.	Number added during year.	Total Number at end of year.	Equipped with Train Brake.		Cars fitted with Automatic Coupler.	
			No.	Kind.	No.	Kind.
Locomotives:						
Passenger		9				
Freight		6				
Switching		2				
Total		17				
Cars in passenger service:						
First-class passenger cars		5		Westinghouse,	5	Janney.
Second-class passenger cars		2		"	2	"
Combination Pass. cars		2		"	2	"
Gen'l Manager's car		1		"	1	"
Baggage,express&postal cars		4		"	4	"
Other cars in pass'gr service		2		"	2	"
Total		16				
Cars in freight service:						
Box cars		332		Hand		
Flat cars		50		"		
Stock cars		10		"		
Coal cars		32		"		
Total		424				
Cars in company's service:						
Derrick cars		1		"		
Caboose cars		5		"		
Other road cars		6		"		
Total		12				

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MILEAGE.

A. Mileage of Road Operated.

LINE IN USE.	Line Represented by Capital Stock.		Line operated under lease.	Total Mileage Operated	New line construct'd during year.	RAILS.	
	Main Line	Branches and Spurs.				Iron.	Steel.
Miles of single track	132.01	.....	.....	332.01	.....	.....	132.01
Miles of yard track, sidings and spurs	17.61	.....	.....	17.61	.....	16.57	1.04
Total mileage operated (all tracks)	149.62	.....	.....	149.62		16.57	133.05

B. MILEAGE OF LINE BY STATES AND TERRITORIES.

I. Mileage operated by road making this report

STATE OR TERRITORY.	Line Represented by Capital Stock.		Line operated under lease.	Total mileage, excluding trackage rights.	Rails.	
	Main Line	Branches and Spurs.			Iron.	Steel.
Alabama	131.61	.....	.....	131.61	.....	131.61
Georgia	.40	.....	.....	.40	.....	.40
Total mileage operated (single track)	132.01		.....	132.01	.....	132.01

RENEWALS OF RAILS AND TIES—STATE OF ALABAMA.

New rails laid during year. Kind, steel; tons, 392 761-2240; weight per yard, 60½; average price per ton at distributing point, 31.00.
New ties laid during year. Kind, pine and oak; number, 59,525; average price at distributing point, 31 cents.

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CONSUMPTION OF FUEL BY LOCOMOTIVES—STATE OF ALABAMA.

LOCOMOTIVES.	Coal—Tons.		Wood—Cords.		Total Fuel consumed. Tons.	Miles Run.	Average Pounds consumed per mile.
	Anthracite.	Bituminous.	Hard.	Soft.			
Passenger	.....	4,976	.....	202	5,068	208,565	
Freight	.....	7,240	.....	208	7,340	171,305	
Switching	.....	1,608	.....	102	1,657	61,374	
Construction	.....	760	....	40	778	32,000	
Total	.....	14,584	.....	552	14,843	473,244	
Average cost at distributing point	.....	1 95		1 50	.....	.....	

ACCIDENTS TO PERSONS—STATE OF ALABAMA.

KIND OF ACCIDENT.	EMPLOYES.							
	Trainmen.		Switchmen, flag'n and Watchmen.		Other Employes.		Total.	
	Killed	Injured.	Killed.	Injured.	Killed	Injured.	Killed	Injured
Coupling and Uncoupling	....	.....	.....	1	.....	.....	.....	
Overhead obstructions	1	.....	.....	.....	....	.....	.....	
Other train accidents	.....	.....	.....	2	.....	.....	.....	
At stations	.....	1	.....	10	.....	7	.....	
Other causes		1	.....	.....	.....	....	....	....
Total	1	2	....	13	.....	7	1	22

KIND OF ACCIDENT.	OTHERS.							
	Passengers.		Trespassing.		Not trespass'g.		Total.	
	Killed	Injured	Killed	Injured.	Killed	Injured.	Killed	Injured.
Other train accidents	....	1	.....	.....	....	.....	....	.....
At highway crossings	....	....	1	.....	....	.....	....	.....
At stations	.....	2	1	2	....	.....	.....	.....
Other causes	.....	3	.....	.....	.....	.....	.....	.....
Total	.....	6	2	2	.....	.....	2	8

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CHARACTERISTICS OF ROAD.

ALIGNMENT, PROFILE, ETC.

Not prepared to give.

BRIDGES, TRESTLES, TUNNELS, ETC.

ITEM.	Number.	Aggregate length.		Minimum length.		Maximum length.	
		Feet.	In.	Feet.	In.	Feet.	In.
Bridges:							
Iron	6						
Wooden	3						
Combination	4						
Total	13						
Trestles:	227						

Guage of track, 4 feet and 9 inches.

OATH.

STATE OF GEGRGIA,
COUNTY OF FULTON. } SS.

We, the undersigned, General Manager and Treasurer of the

WESTERN RAILWAY OF ALABAMA,

on our oath do severally say that the foregoing return has been prepared, under our direction, from the original books, papers, and records of said Company; that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said Company in respect to each and every matter and thing therein set forth, to the best of our knowledge, information, and belief; and we further say that no deductions were made before stating the gross earnings or receipts herein set forth, except those shown in the foregoing accounts; and that the accounts and figures contained in the foregoing returns embrace all of the financial operations of said Company during the period for which said return is made.

EDMD. L. TYLER,
General Manager.

H. M. ABBETT,
Treasurer.

Subscribed and sworn to before me,
this 16th day of November, 1891.
WM. W. GRANT,
Notary Public, Fulton Co., Ga.

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